

Press Release

17 February 2025 16:30:00 CET



## Ovzon extends and amends the loan facility agreement with P Capital Partners

**Ovzon AB's current loan facility agreement with P Capital Partners of 65 MUSD has been extended with additional nine months to mature September 30, 2026. The amendment is adopted to the company's financial performance and provides more flexibility. It will enable lower interest rates if certain financial conditions are met.**

"We are pleased to continue our collaboration with P Capital Partners in this extended loan agreement. Ovzon's order intake in 2024, improved financial performance coupled with early payments from customers has strengthened our cash position entering 2025. We will continue to improve and optimize the company's financial strength and debt structure", says Per Norén, CEO of Ovzon.

"We are delighted to see that our long-term financial support for Ovzon has made it possible for Ovzon 3, the first Swedish privately funded and developed geostationary satellite ever, to be launched and now in commercial service. It is clear and reassuring that the company's financial performance is now steadily improving", says David Ullenius, CIO, at P Capital Partners.

### **For further information please contact:**

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### **About Ovzon**

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit [www.ovzon.com](http://www.ovzon.com).

*This information is information that Ovzon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-02-17 16:30 CET.*

### **Ovzon AB**

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**Attachments**

[Ovzon extends and amends the loan facility agreement with P Capital Partners](#)

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