

EUROBATTERY MINERALS RECEIVES APPROXIMATELY SEK 5.1 MILLION THROUGH WARRANT REDEMPTION

Stockholm, 22 May 2024 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “Eurobattery Minerals” or the “Company”) carried out a rights issue of units with subscription period from 8 January to 22 January 2024, consisting of shares and warrants of series T04 and T05 (the “Rights issue”). Those who subscribed in the Rights issue during the subscription period thereby received for each (1) unit two (2) new shares in the Company and one (1) warrant of series T04 (the “Warrant of series T04”) as well as one (1) warrant of series T05. Each (1) Warrant of series T04 entailed the right to subscribe for one (1) new share in Eurobattery Minerals at a subscription price of SEK 0.40 per share. The subscription period for Warrants of series T04 commenced on 7 May and extended until 21 May 2024, and a total of 12,776,891 Warrants of series T04 were used for subscription of shares in the Company, corresponding to a subscription rate of approximately 38.4 per cent. The Company will thereby receive proceeds of approximately SEK 5.1 million before set-off of approximately SEK 1.0 million and issue costs. The issue proceeds are intended to be used to finalise the acquisition of FinnCobalt Oy as well as for continued work in the Finnish Hautalampi battery minerals project.

Number of shares and share capital

Through the new share issue the Company will receive gross proceeds of approximately SEK 5.1 million, before set-off of approximately SEK 1.0 million and issue costs. The number of shares will increase by 12,776,891 shares, from 103,131,838 shares to 115,908,729 shares, when the new shares are registered by the Swedish Companies Registration Office. The share capital will increase by SEK 5,110,756.40, from SEK 41,252,735.20 to SEK 46,363,491.60, which implies a dilution of approximately 11.0 per cent.

Warrants of series T05

Each one (1) warrant of series T05 will entitle the holder to subscribe for one (1) new share during the exercise period commencing on 7 October and ending on 18 October 2024, at a price corresponding to 70 per cent of the volume-weighted average price of the Company’s share during the ten trading days between 20 September and 3 October 2024, but not less than SEK 0.40 per share and no more than SEK 0.52 per share.

**Advisers**

[Augment Partners AB](#) acted as financial adviser and [Advokatfirman Schjødt](#) acted as legal adviser in the transaction.

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company's focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) and [X](#) as well.

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This information is information that Eurobattery Minerals is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-05-22 16:30 CEST.

Attachments

[Eurobattery Minerals receives approximately SEK 5.1 million through warrant redemption](#)