

PRESS RELEASE

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Changes in management at Lucky Kat

Fragbite Group AB (publ) ("Fragbite Group") and Christian Batist have mutually agreed that he will step down as CEO of subsidiary Lucky Kat. Fragbite Group board member Zara Zamani will assume the role of Acting CEO.

Christian Batist is stepping down as CEO of Lucky Kat, per mutual agreement with Fragbite Group. Both parties have come to the conclusion that the appointment was not the right fit and have decided in good faith to part ways. Board Member Zara Zamani will take over as acting CEO during the recruitment period for a new permanent CEO.

"As we carry out the recruitment process for a new permanent CEO, Lucky Kat will continue to operate as usual and there are no changes neither in strategy nor roadmap. Lucky Kat has a highly professional, dedicated team and I have full confidence in them. From her work on the board, Zara Zamani is already familiar with Lucky Kat's business and her expertise will benefit the company during this time of transition. Herdje Zhou will continue as planned with developing the monetising strategies of the Group's web3 business and work on the public launch and sale of \$KOBAN. We wish Christian the best of luck in his future endeavours." says Marcus Teilman, President and CEO, Fragbite Group.

Zara Zamani has been a member of the Fragbite Group board since May 2022. She has executive leadership experience from global companies such as ChromaWay, Schlumberger and DH Anticounterfeit, and an extensive background in designing blockchains. In 2021, Zara founded metaverse company Neoki where she currently serves as Chief Operations Officer, alongside working as a lecturer at Halmstad University where she is carrying out doctorate studies towards a PhD in Innovation Sciences. Zara is highly reputable in the field of web3 and has served as a panel expert for the EU Blockchain Observatory and Forum.

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group (publ) is a Swedish corporate group with a portfolio of established subsidiaries that develop, adapt and publish games and esports content within GAMING, ESPORTS and WEB3. Our products are developed for both traditional platforms – PC, mobile and console – and modern web3 platforms built on blockchain technology. The Group is headquartered in Stockholm and has over 130 employees in Sweden, France, the Netherlands, Gibraltar and Egypt. Fragbite Group is listed on Nasdaq First North Growth Market.

Attachments

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