



Press Release

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Arion Bank hf.: Arion Bank's issuance schedule for 2025

Arion Bank is publishing its issuance schedule for market funding in the domestic and international markets for the year 2025:

Covered bonds

Arion Bank plans to have a covered bond offering every month. The Bank will assess the need to hold covered bond offerings based on demand for mortgages and the need for such long-term funding. Offerings will normally be held on the first Wednesday of every month. Covered bond offerings will be announced via the Nasdaq Iceland news system.

Arion Bank is committed to the liquidity of covered bonds in the domestic market. Landsbankinn, Íslandsbanki and Kvika banki are market makers for covered bonds. The market makers have access to bond lending facilities.

Senior unsecured issuance in Icelandic krona

Arion Bank aims to continue issuance of ISK senior unsecured bonds. The issuance will depend on market conditions and the Bank plans to have 2 bond offerings per year.

EMTN

The Bank intends to issue senior unsecured notes internationally through its Euro Medium Term Note (EMTN) program. The Bank will also hold smaller issues in other currencies depending on the market conditions and liquidity management requirements.

Any new senior unsecured note issuance will be categorized as Senior Preferred (SP) notes that are eligible liabilities according to article 72b(2) of EU regulation 575/2013.

The Bank will look into the issuance of Tier 2 bonds for optimal capital structure.

The Bank does not intend to issue any Senior Non-Preferred (SNP).

Arion Bank plans to diversify its funding and will examine other funding options and add to its funding channels if this is advantageous for the Bank. The amounts and timing of such funding depend on the market conditions and the general interest of investors.



Arion Bank reserves the right to amend this schedule, including by cancelling, increasing the number or changing the offering dates, changing the amount to be issued or making other changes as necessary, without advance notice.

For any further information please contact:

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Attachments

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