

## Ernströmgruppen's Flow Technology Business Area Acquires Nordic Power Service

**Ernströmgruppen strengthens its Flow Technology business area by acquiring the Finnish company Nordic Power Service (NPS). NPS is a niche global service and installation company for boilers in the industry of paper and pulp and power plants. The assessment is that market demand is increasing, driven by higher requirements for efficiency, sustainability, regulation, modernization, and safety of boilers. NPS is assessed to have a strong position in the market for boiler-related services and had a turnover of 24 million euros last year.**

NPS has long-term partnerships with leading OEM companies in the industrial boiler market, providing a solid foundation for future growth. The company has recently expanded its offering to include boilers for metal smelting.

"NPS focuses on energy-efficient solutions with high service levels, which reduce customers' environmental impact, making them an excellent fit within the Flow Technology business area. They have long-term customer relationships, creating stability and aligning perfectly with Ernströmgruppen's ambition to deliver sustainable solutions for energy efficiency. It is our ambition to further develop the niche they are successful in," says Fredrik Skarp, Business Area Manager of Flow Technology at Ernströmgruppen.

"We are pleased to become part of Ernströmgruppen, a family-owned group that shares our values in entrepreneurship and business development. We look forward to strengthening Nordic Power Service together and exploring new opportunities for sustainable growth and innovation," says Oskari Tuhkanen, CEO and co-owner of NPS.

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### About Us

Ernströmgruppen is a Nordic, family-owned industrial group with a business concept centered around owning and developing entrepreneur-driven niche companies. With over 1,400 employees across the Nordics and Northern Europe, we contribute to societal development by focusing on people, the environment, and the economy. Ernströmgruppen consists of four business areas: Flow Technology, Water & Energy, Automation & Electrification, and Safety & Protection, with a total turnover of approximately 5 billion SEK.

**Attachments**

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