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## JM starting production of housing in Bergen

JM has started the production of the Michelsen project, which comprises 75 freehold apartments in the Fana district.

The project will consist of three buildings with underground garages and two premises for commercial use. Sales are underway, and occupancy are expected to start at the turn of the year 2027/2028. Completion is estimated for the first half year of 2028. The housing start is reported within the JM Norway business segment in the fourth quarter of 2025.

Fana is an attractive and central district in the southern part of Bergen with proximity to services and good communications.

– We are pleased to start production on JM's Michelsen project in Bergen. The Paradis area is one of the city's most sought-after areas and here JM offers a varied range of homes in different sizes, also with a roof terrace with fantastic views of the Bergen archipelago, says Maria Hagman, Regional Manager West, JM Norway.

Project information: <https://www.jm.no/vestland-fylke/bergen-kommune/fana/michelsen/>

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JM is the leading developer of housing and residential areas in the Nordic region. Operations focus on new production of homes in attractive locations, with emphasis on expanding metropolitan areas and university towns in Sweden, Norway and Finland. We are also involved in project development of commercial premises and contract work, primarily in the Greater Stockholm area. JM should promote long-term sustainability work in all of its operations. Annual sales total approximately SEK 11 billion and the company has about 1,800 employees. JM is a public limited company listed on NASDAQ Stockholm, in the Large Cap segment. For more information [www.jm.se/en](http://www.jm.se/en)