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LAST DAY OF TRADING IN PAID SUBSCRIBED UNITS (SW. BTU) IN ALLIGATOR

Alligator Bioscience AB (publ)'s ("Alligator" or the "Company") rights issue of units (the "Rights Issue") has now been registered with the Swedish Companies Registration Office (Sw. Bolagsverket) and paid subscribed units (Sw. betald tecknad unit, BTU) will thus be replaced by ordinary shares and warrants series TO 6. The last day for trading with BTU is 12 June 2023 and new shares and warrants are expected to be booked into the respective custodian/VP account on 16 June.

Through the Rights Issue, which ended on 12 May 2023, Alligator received approximately SEK 181 million before deduction of issue costs, and if all warrants series TO 6 that are issued in the Rights Issue are exercised in full, Alligator will receive additional gross proceeds of at least approximately SEK 20 million before deduction of issue costs.

The Rights Issue has now been registered with the Swedish Companies Registration Office and paid subscribed units (BTU) will be replaced by ordinary shares and warrants series TO 6. The last day for trading with BTU on Nasdaq Stockholm is 12 June 2023, and the stop date with Euroclear Sweden AB is 14 June 2023, whereafter shares and warrants will be booked in each shareholder's VP account/depository on 16 June 2023. The warrants will be traded with ISIN code SE0020179653 and the first day of trading is expected to be 14 June 2023.

As a result of the Rights Issue, Alligator's share capital increases by SEK 25,791,420.224 to a total of SEK 39,969,642.816 and the total number of shares increases by 402,990,941 shares to a total of 624,525,669 shares, whereof 623,575,819 are ordinary shares and 949,850 are series C shares. Upon full utilization of all the 402,990,941 warrants TO 6 issued in the Rights Issue, the share capital will increase additionally by a maximum of SEK 3,223,927.488 to SEK 43,193,570.304 through the issuance of a maximum of 50,373,867 new ordinary shares, resulting in that the total number of shares in the Company will increase further from 624,525,669 to 674,899,536, whereof 673,949,686 are ordinary shares and 949,850 series C shares.

Advisers

DNB Markets, a part of DNB Bank ASA, Sweden Branch and Redeye AB act as Joint Global Coordinators in connection with the Rights Issue. Setterwalls Advokatbyrå AB acts as legal adviser to Alligator in connection with the Rights Issue. Aktieinvest FK AB acts as the issuing agent in connection with the Rights Issue.

For further information, please contact:

Søren Bregenholt, CEO
E-mail: soren.bregenholt@alligatorbioscience.com
Phone: +46 (0) 46 540 82 00

The information was submitted for publication, through the agency of the contact person set out above, at 8:00 a.m. CEST on June 8, 2023.

About Alligator Bioscience

Alligator Bioscience AB is a clinical-stage biotechnology company developing tumor-directed immuno-oncology antibody drugs. Alligator's portfolio includes several promising drug candidates, with the CD40 agonist mitazalimab as its key asset. Furthermore, Alligator is co-developing ALG.APV-527 with Aptevo Therapeutics Inc., several undisclosed molecules based on its proprietary technology platform, Neo-X-Prime™, and novel drug candidates based on the RUBY™ bispecific platform with Orion Corporation. Out-licensed programs include AC101/HLX22, in Phase 2 development, by Shanghai Henlius Biotech Inc. and an undisclosed target to Biotheus Inc.

Alligator Bioscience's shares are listed on Nasdaq Stockholm (ATORX) and is headquartered in Lund, Sweden.

For more information, please visit alligatorbioscience.com.

IMPORTANT INFORMATION

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, warrants or other securities in Alligator. No action has been taken and measures will not be taken to permit a public offering in any jurisdictions other than Sweden.

PRESS RELEASE

08 June 2023 08:00:00 CEST



This release is not a prospectus in accordance with the definition in the Prospectus Regulation (EU) 2017/1129 (“**Prospectus Regulation**”) and has not been approved by any regulatory authority in any jurisdiction. This announcement does not identify or suggest, or purport to identify or suggest, the risks (direct or indirect) that may be associated with an investment in shares, warrants or other securities in Alligator. Any invitation to the persons concerned to subscribe for units in Alligator has only been made through the prospectus published by the Company on April 26, 2023, and the supplementary prospectuses published by the Company on 9 May 2023, 12 May 2023 and 24 May 2023 (together the “**Prospectuses**”). The Prospectuses have been approved and registered by the Swedish Financial Supervisory Authority and have been published on <https://alligatorbioscience.se/en/investors/preferential-rights-issue-q2-2023/>. The approval should not be considered as an endorsement of the Company or as an endorsement of the quality of the securities that are the subject of the Prospectuses and does not indicate that the Swedish Financial Supervisory Authority guarantees that the facts in the Prospectuses are correct or complete. Investors should make their own assessment as to the suitability of investing in the Company’s securities. In order for investors to fully understand the potential risks and benefits associated with a decision to participate in the Rights Issue, any investment decision should only be made based on the information in the Prospectuses. Thus, investors are encouraged to review the Prospectuses in their entirety. In accordance with article 2 k of the Prospectus Regulation this press release constitutes an **advertisement**.

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In the United Kingdom, this document and any other materials in relation to the securities described herein is only being distributed to, and is only directed at, and any investment or investment activity to which this document relates is available only to, and will be engaged in only with, “qualified investors” (within the meaning of the United Kingdom version of the EU Prospectus Regulation (2017/1129/ EU) which is part of United Kingdom law by virtue of the European Union (Withdrawal) Act 2018) who are (i) persons having professional experience in matters relating to investments who fall within the definition of “investment professionals” in Article 19 (5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “**Order**”); (ii) high net worth entities etc. falling within Article 49(2)(a) to (d) of the Order; or (iii) such other persons to whom such investment or investment activity may lawfully be made available under the Order (all such persons together being referred to as “relevant persons”). In the United Kingdom, any investment or investment activity to which this communication relates is available only to, and will be engaged in only with, relevant persons. Persons who are not relevant persons should not take any action on the basis of this press release and should not act or rely on it.

This press release may contain forward-looking statements which reflect the Company’s current view on future events and financial and operational development. Words such as “*intend*”, “*expect*”, “*anticipate*”, “*may*”, “*believe*”, “*plan*”, “*estimate*” and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.

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The English text is an unofficial translation of the original Swedish text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Attachments

Last day of trading in paid subscribed units (Sw. BTU) in Alligator