

## Bergman & Beving acquires Orbital Fabrications

Bergman & Beving has today acquired 80 percent of the shares in Orbital Fabrications Limited. The company is a leading player within manufacturing of components and systems for handling of various gases with high demand of cleanliness. The company is located in Cambridge, has around 80 employees and a turnover of approximately GBP 14 million with good profitability.

*"Orbital is a leading player within its niche on the British market. With a high level of know-how, a wide and loyal customer base and good market conditions, we see good opportunities for further profitable growth",* says Oscar Fredell, Head of Division Tools & Consumables.

*"We are excited to become part of the Bergman & Beving Group. With support from a professional and solid owner, we will be able to increase the company's growth going forward",* say the sellers – the three siblings Ian Pearson, Phillip Pearson and Susan Scrivener. The two brothers will continue as minority shareholders.

Orbital will be part of the Division Tools & Consumables and the closing will take place with immediate effect. The acquisition is expected to have a marginally positive effect on Bergman & Beving's earnings per share during the current fiscal year.

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Bergman & Beving AB (publ)

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*Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 20 companies represented in more than 25 countries. Read more about our operations at [bergmanbeving.com](http://bergmanbeving.com).*

### **Attachments**

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