

Bergman & Beving acquires Elkington

Bergman & Beving has today acquired all shares of Elkington AB. Elkington is a leading actor in floor access hatches but also sells related products such as wall and roof hatches. Customers are primarily construction companies that deliver to projects within infrastructure and commercial premises. The company has an annual revenue of approximately MSEK 40 with good profitability.

"Elkington is a well-established name within its niche on the Swedish market. The majority of sales is through architects and engineering consultant's specifications, which we see as a strength. In addition to continue developing the current business, the company will evaluate new adjacent product areas and geographies", says Mats Gullbrandsson, Head of Division Building Materials.

"We believe Elkington is getting a strong owner in Bergman & Beving, who we are convinced can support and develop the company further", say the two former owners Otto von Platen and Erik Ekberg.

Elkington will become part of the division Building Materials and the closing takes effect immediately. The acquisition is expected to have a marginal positive impact on Bergman & Beving's earnings per share during the current fiscal year.

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Bergman & Beving AB (publ)

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Bergman & Beving, founded in 1906, is a Swedish listed group that acquires and develops leading companies with an eternal ownership horizon. The Group's autonomous companies work in expansive niches where they provide value-adding solutions for industrial and construction clients. Each company operates with great freedom on the basis of a decentralized management model that has been creating growth, profitability and sustainable development for more than 100 years. Bergman & Beving is listed on Nasdaq Stockholm, has approximately 1,300 employees and a turnover of approximately SEK 5 billion. The Group consists of about 20 companies represented in more than 25 countries. Read more about our operations at bergmanbeving.com.

Attachments

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