



# Cretturner

QUARTERLY REPORT

Q1 2025

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## FINANCIAL OVERVIEW

GROUP	2025	2024
<b>Q1</b>		
Net turnover 1 January to 31 March	10,9 Mkr	2,3 Mkr
The operating result amounts to	+0,9 Mkr	-5,0 Mkr
Operating margin	+8%	-213%
The cash balance amounts to	0,03 Mkr	0,2 Mkr
Earnings per share after tax Q3	+0,01 Kr	-0,10 Kr

MOTHER COMPANY	2025	2024
<b>Q1</b>		
Net turnover 1 January to 31 March	0,3 Mkr	2,3 Mkr
Operating profit amounts to	-4,7 Mkr	-3,5 Mkr
Operating margin	-1 579%	-149%

# GROUP IN BRIEF

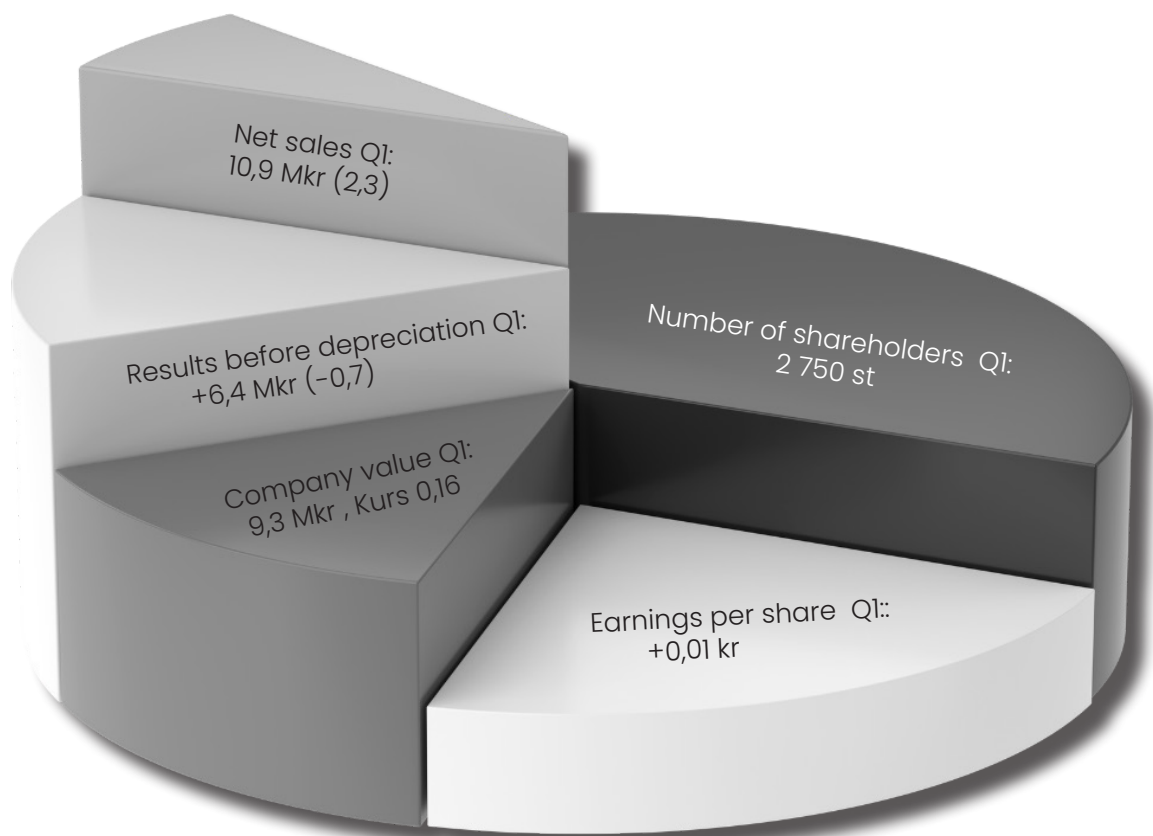
## After first quarter 2025 compared to 2024

Figures in brackets refer to the same period in 2024

- **Finance.** Debt side – a refinancing of the remaining amount is ongoing. It is strained.
- **IT.** The digital side continues to underperform, it is mainly a volume issue, we need more working process power, which means that there is a need to invest in expanded hardware to access more profitable segments. Dialogues with partners are ongoing.
- **Environment.** It is quite clear that the method chosen by Cretuner is the most scalable and cost-effective. It is biochar-based solutions that increase in volume with profitability, other types of technologies are certainly interesting but very difficult to scale up. We have made increasing progress in talks with structural partners, it is likely that some kind of agreement may be reached.

## Group

- Profit before depreciation Q1 +6.4 MSEK
- Result after depreciation Q1 +0.9 MSEK
- Q1 revenue increased by 466% compared to Q1:2024
- Earnings per share for the period Q1 +0.01 SEK





# THE CEO HAS THE FLOOR

## A crucial stage in Creturner

The company is at a crucial stage.

The company has been focused for a long time on finding a way to scale up both the digital and the environmental technology side.

Finding a way forward has been extremely challenging financially, exhausting and demanding patience. Of course, the challenging external events driven by the tumultuous US political changes have affected a lot, especially created a lot of uncertainty, but we actually see in this more of an opportunity for both business areas. It creates both time and opportunity to get in touch with actors.

Liquidity is strained and under pressure, which has and will affect how the company needs to act going forward.

It is reasonable to expect one or more structural interventions to change and stabilize the situation, there is always a risk that such changes may fail.

The digital side is showing good signs, occupancy is now periodically above 70% and on average about 55%, but the delay of almost a year means that the commercial value of the volumes is lower than desired.

The switch to RunPod as a platform was completely clearly beneficial and has since worked well. When we find a solution to the financing, this branch has a great opportunity to become a stable growing business. We are satisfied with the direction on the technical side but not with the volume or the the overall business. It is currently unbalanced with too high fixed operational costs, which is reflected by an overall too weak utilization rate. There is a risk of impairment before mid-year if the situation does not improve. We have in-depth, long-term discussions with foreign players in data centers about a collaboration, we consider it serious and if it is a signed agreement with concrete significance, we will return with a separate press release. The underlying development of investments in AI is what continues to drive demand, we see no other trend than continued growth in the sector. The environmental side is a great potential in Creturner. It is clear that commercial

development always takes longer than one would like but it will come given that one continues the process. There are stakeholders who see our innovative efficient approach and there are international collaborations that reflect our own and the development of the market. We have agreements and dialogues with several international companies, customers and partners. Fortunately, there are serious players closer to home in Sweden who see at Creturner and appreciate the innovative solution. We can see that Europe will be the leader in climate action, joined by a handful of friendly democracies outside the EU.

The financial constraint prevents Creturner's pace of development from being as fast as it should be. At the same time, the company is working purposefully to get to a position that creates the starting point that needed. It is not unlikely that a structural intervention will be needed to sufficiently influence this change



## SHAREHOLDERS

SHAREHOLDERS	SHARES	CHANGE IN Q1	INCREASE/ REDUCTION	VOTES %
AVANZA PENSION	10 142 893	-132 954	-1%	18%
FAAV INVEST AB	4 587 635	0	0%	8%
Lars-Erik Tervakoski	4 355 568	914 829	27%	7%
Daniel Moström and company	4 019 045	0	0%	5%
NORDNET PENSION	2 994 294	-428 371	-13%	5%
Istvan KASA	2 511 110	0	0%	4%
Örjan Hallberg	1 629 133	0	0%	3%
TAPTUM FINANCE AB	1 294 240	0	0%	3%
Sanjay Sood	1 062 018	269 758	34%	1%
Anders Thorzen	963 150	0	0%	1%

The 10 largest shareholders hold 56% of the company's 57,641,501 shares and own 1% more of the share capital at the end of the period

There are 57,641,501 shares as of 2025-03-31 all of the same kind. Average number during the period was 57,6 million (57,6)

# SIGNIFICANT EVENTS

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## SIGNIFICANT EVENTS DURING THE PERIOD Q1

- 2025-03-14      changes partner in AI processing
- 2025-03-14      announces change of auditor and resignation of board member

## SIGNIFICANT EVENTS AFTER THE PERIOD Q1





# BUSINESS AREA ENVIRONMENTAL TECHNOLOGY

## General information

Creturner's strategy is to develop cooperation agreements with companies and platforms that need to purchase or broker high-quality carbon offset services.

A cooperation agreement for North America and Canada has already been signed with Spotnana. Creturner is Spotnana's climate offset supplier. Spotnana has signed agreements with customers such as United Airlines, Lufthansa, American Airlines and several other global well-known corporate groups and brands. It should be noted that of the world's four largest airlines, all are American.

Both Creturner and Spotnana believe that this will have a major impact on offset volumes in the future. It is unclear how the new administration will affect the specifically American part of these players' business, but it is not expected to be strengthened. However, there have been signals in the opposite positive direction from customers and market participants.

In Sweden, we also have an important collaboration with BIG Travel, which is one of the largest players in business travel. In addition, there are a variety of collaborations with smaller companies and organizations.

The aviation industry urgently needs to reduce its impact and a range of initiatives are underway and being rolled out. The increasingly changing climate with long periods of extreme heat and extreme rainfall is making customers increasingly aware of the need for action.

Creturner operates in the voluntary offset market and legislation is in place and underway in European Union leading to the need for companies and organizations to report and then actively take offset measures. Creturner's strategy is to be positioned as the best option for this change.

Creturner's environmental technology to reduce the amount of carbon in the carbon cycle has attracted great interest among Swedish and international companies. There is no doubt that the desire and willingness to pay to reduce their carbon footprint is steadily increasing, not only in words but also in deeds. We have many dialogues with actors who see the business opportunities in Creturner's unique offer. The difference is that we offer not just a technology but a solution that works to be adapted in customers' offers, digitally, modern and verifiable. It has been shown that the needs of the travel industry are particularly well suited to act quickly in this area.

Dialogues internationally take quite a long time due to the fact that they are usually larger organizations and a dialogue with their customers. You need to respect that there are many actors and perspectives involved. There are a larger number of such dialogues going on – the focus is on establishing production agreements and developing dialogues in that direction. In addition to our existing facility in Sweden, Creturner intends to develop further physical production facilities both within the EU and beyond. There are active such dialogues and negotiations in various stages



# BUSINESS AREA ENVIRONMENTAL TECHNOLOGY

## General information

AI services in High Performance Computing, is Creturner's digital business area. The business area is energy-intensive and undergoing rapid transformation. Our most important partner is currently RunPod inc, USA within which network we provide our resources. In 2024, the development has not been satisfactory, partly due to technical challenges but subsequently due to too highly profitable in the long term. opportunities Future growth continue to look very good, our fundamental advantage is low energy costs and the fact that the hardware we already own can be used in the area, which means that upgrade costs can be limited, low occupancy rates and occupancy distribution has been concentrated in less profitable units.

We are making a generational shift in the hardware side to take advantage of these opportunities, to be prudent we have waited for favorable and confirmed results as well as a positive outlook. Demand is broadly rising which is very good fundamentally, but we have not seen sufficient scale of this in 2024 or Q1-2025.

Our strategy, it remains, is to gradually, as flow allows and utilization permits branch to segments that are, shift this cash but they are nevertheless significant and, in the current financial environment, it is not advisable to increase debt to accelerate the pace of transition.

This has proved to be a prudent strategy as developments have so far deviated from expectations. What has caused the demand to explode is the AI-linked development, which has led to demand for computing capacity. In the past, we have seen that it has also led to supplier crowding out and price shifts.

Now we see that more and more actors have been surprised by market dynamics.

We remain motivated to continue the strategy we are implementing, waiting for positive results before taking rapid decisions on expansions.



# IMPORTANT INFORMATION

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This interim report contains statements regarding, among other things, Creturner's financial position and profitability as well as statements regarding growth and long-term market potential that may be forward-looking. Creturner believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements involve risks and uncertainties and actual results or consequences may differ materially from those expressed. Except as required by applicable law, forward-looking statements speak only as of the date on which they are made and Creturner undertakes no obligation to update any of them in light of new information or future events.

## Transactions with related parties

No transactions with related parties during the period.

## Risks

Creturner may be affected by disruptions in policy developments for both environmental technologies and digital activities in its business. This may result in impairment requirements. Energy prices may continue to affect the business.

## Review

This report has not been reviewed by the company's auditor.

## Upcoming reporting dates

Annual Report 2024 June 10, 2025

Annual General Meeting 2024 June 30, 2025

Q2: August 29, 2025

Q3 November 28, 2025

## Accounting principles

The company applies K3 and accounting policies have remained unchanged.

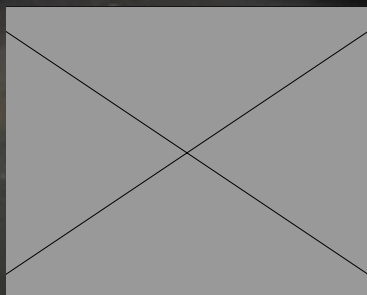
## Publication

This information is information that Creturner Group AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the person set out below, at 08:00 CET on November 29, 2024.

## Report

The report is available on the company's website on the day of the report.





2025-01-01 - 2025-03-31

CHANGE IN EQUITY,  
GROUP Q1- 2025

	Share capital	Restricted reserves	Other contributed capital	Other equity incl. result	Total
Amount at beginning of year	1 517	7 108	148 197	-8 027	148 795
Change in revaluation reserve		-1 993	4 950	-2 948	9
Adjustment Profit for the period				-33	-33
Profit for the period				1 035	1 035
<b>Amount at the end of the period</b>	<b>1 517</b>	<b>5 114</b>	<b>153 147</b>	<b>-9 973</b>	<b>149 806</b>

2024-01-01 - 2024-12-31

CHANGE IN EQUITY  
GROUP FULL YEAR  
- 2024

	Share capital	Restricted reserves	Other contributed capita	Other equity incl. result	Totalt
Amount at beginning of year	1 517	9 943	143 247	5 092	159 799
New issue					
Reclassification self-created		-842		842	
Change in revaluation reserve		-1 993	4 950	-2 948	9
Untaxed reserves					
<b>Profit for the year</b>				<b>-11 013</b>	<b>-11 013</b>
<b>Conversion difference</b>					
<b>Amount at the end of the period</b>	<b>1 517</b>	<b>7 108</b>	<b>148 197</b>	<b>-8 027</b>	<b>148 795</b>



2025-01-01 – 2025-03-31

CHANGE IN EQUITY,  
PARENT COMPANY  
Q1 – 2025

Amounts in thousands of SEK

	Share capital	Fund for development expenditure	Share premium account	Balanced result	This year's results
Amount at beginning of year	1 517	1 906	143 247	10 407	-4 978
Capitalised in new account				-4 978	4 978
Adjustment Profit for the period				-23	
Change in development expenditure fund		-211		211	
<b>Result for the year</b>					<b>-4 539</b>
<b>Amount at the end of the period</b>	<b>1 517</b>	<b>1 695</b>	<b>143 247</b>	<b>5 616</b>	<b>-4 539</b>
<b>Conversion difference</b>					
<b>Amount at the end of the period</b>	<b>1 517</b>	<b>7 108</b>	<b>148 197</b>	<b>-8 027</b>	<b>148 795</b>

2024-01-01 – 2024-12-31

CHANGE IN EQUITY,  
PARENT COMPANY  
FULL YEAR - 2024

Amounts in thousands of SEK

	Share capital	Fund for development expenditure	Share premium account	Balanced result	This year's results
Amount at beginning of year	1 517	2 748	143 247	13 270	-3 705
Capitalised in new account				-3 705	3 705
Conversion difference					
Change in development expenditure fund		-842		842	
Result for the year					-4 978
<b>Amount at the end of the period</b>	<b>1 517</b>	<b>1 906</b>	<b>143 247</b>	<b>10 407</b>	<b>-4 978</b>

## CONSOLIDATED INCOME STATEMENT

Amounts in thousands of SEK

	2025-01-01 2025-03-31	2024-01-01 2024-03-31	2024-01-01 2024-12-31
<b>Operating income</b>			
Net turnover Other	10 946	2 349	25 499
Activated work for own account			
Other operating income			84
<b>Total operating income</b>	<b>10 946</b>	<b>2 349</b>	<b>25 583</b>
<b>Operating expenses</b>			
Raw materials and supplies	-3 337	-448	-5 148
Other external costs	-816	-375	-4 592
Staff costs	-395	-819	-2 011
Depreciation and impairment of tangible and intangible assets	-5 489	-5 687	-28 017
Other operating expenses	-4	-22	-59
<b>Total operating expenses</b>	<b>-10 041</b>	<b>-7 352</b>	<b>-39 827</b>
<b>Operating result</b>	<b>906</b>	<b>-5 003</b>	<b>-14 244</b>
<b>Financial items</b>			
Results from other securities and receivables that are fixed assets			8 251
Interest income and similar income items	140		15
Interest costs	-11	-213	-5 034
	129	-213	3 231
<b>Total financial items</b>	<b>1 035</b>	<b>-5 216</b>	<b>-11 013</b>
<b>Closing entries</b>			
Tax on profit for the year			
<b>Result for the year</b>	<b>1 035</b>	<b>-5 216</b>	<b>-11 013</b>

## KONCERNENS BALANSRÄKNING

Amounts in thousands of SEK

Amounts in thousands of SEK	2025-03-31	2024-03-31	2024-12-31
<b>ASSETS</b>			
<b>Fixed assets</b>			
<i>Intangible fixed assets</i>	1 696	2 838	1 906
Capitalised expenditure for R&D work			
Goodwill	39 380	50 016	40 894
<b>Total intangible fixed assets</b>	<b>41 075</b>	<b>52 854</b>	<b>42 801</b>
<i>Tangible fixed assets</i>			
Buildings and land	13 375	15 158	13 435
Machinery and other technical installations	493	1 130	529
Equipment, tools and installations	43 821	35 475	47 490
Construction in progress and advances for		44 988	
<b>Total tangible fixed assets</b>	<b>57 689</b>	<b>96 751</b>	<b>61 453</b>
<i>Financial fixed assets</i>			
Other long-term receivables	3 156	3 156	3 156
Deferred tax assets			
<b>Total financial fixed assets</b>	<b>3 156</b>	<b>3 156</b>	<b>3 156</b>
<b>Total fixed assets</b>	<b>101 921</b>	<b>152 761</b>	<b>107 410</b>
<b>Short-term receivables</b>			
Accounts receivable	28 553	209	15 306
Tax receivables	3 177	3 143	3 108
Other receivables	34 695	28 040	34 361
Prepaid expenses and accrued income	6 547	3 160	6 173
Short-term investments	503	6 332	503
<b>Total current receivables</b>	<b>73 475</b>	<b>40 884</b>	<b>59 451</b>
<b>Cash and bank</b>	<b>30</b>	<b>227</b>	<b>58</b>
<b>Total current assets</b>	<b>73 505</b>	<b>41 111</b>	<b>59 510</b>
<b>TOTAL ASSETS</b>	<b>175 426</b>	<b>193 873</b>	<b>166 921</b>

## CONSOLIDATED BALANCE SHEET

Amount in thousands of SEK

	2025-03-31	2024-03-31	2024-12-31
<b>EQUITY AND LIABILITIES</b>			
<b>Equity capital</b>	1 517	1 517	1 517
Revaluation fund			
Restricted reserves	1 696	4 627	1 906
Other contributed capital	148 049	148 583	148 662
Shareholder contributions			
Other equity incl. profit for the year	-1 456	-1 385	-3 289
<b>Total equity</b>	<b>149 806</b>	<b>153 342</b>	<b>148 796</b>
<b>Provisions</b>			
Deferred tax liability	2 484	1 866	2 484
<b>Total provisions</b>	<b>2 484</b>	<b>1 866</b>	<b>2 484</b>
<b>Long-term liabilities</b>			
Bond loans	620	620	620
Liabilities to other credit institutions		4 635	
Other long-term liabilities		260	
<b>Total non-current liabilities</b>	<b>620</b>	<b>5 516</b>	<b>620</b>
<b>Current liabilities</b>			
Other liabilities to credit institutions	2 513	500	2 513
Trade payables			
Accounts payable	1 340	1 919	778
Tax liabilities	83		83
Other liabilities	9 009	18 285	5 683
<b>Accrued expenses and deferred income</b>	<b>9 571</b>	<b>12 446</b>	<b>5 963</b>
<b>Total current liabilities</b>	<b>22 515</b>	<b>33 149</b>	<b>15 020</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>175 426</b>	<b>193 873</b>	<b>166 921</b>



## CONSOLIDATED CASH FLOW STATEMENT

Amount in thousands of SEK

	2025-01-01 2025-03-31	2024-01-01 2024-03-31	2024-01-01 2024-12-31
<b>Current operations</b>			
Operating profit before financial items	906	-3 485	-14 244
Adjustments for non-cash items	5 489	4 169	28 017
Income tax paid			
Interest received etc.			8 251
Interest paid and other financial charges	129	-213	-5 034
<b>Cash flow from operating activities before changes in working capital</b>	<b>6 525</b>	<b>471</b>	<b>16 990</b>
<b>Changes in working capital</b>			
Decrease/increase in inventory			
Decrease/increase in accounts receivable	-13 247	-749	-14 416
Increase / decrease in short-term receivables	-776	4 833	-7 732
Increase/decrease in accounts payable	562	1 110	-564
-Increase / decrease in operating liabilities	6 909	-3 843	-20 604
<b>Cash flow from operating activities</b>	<b>-28</b>	<b>1 823</b>	<b>-26 325</b>
<b>Inward investment activities</b>			
Investments in intangible assets			
Investments in tangible assets		-542	26 431
Investments in subsidiaries			
Investments in associated companies			
Investments in other long-term securities holdings			
<b>Cash flow from investing activities</b>		<b>-542</b>	<b>26 431</b>
<b>Financing activities</b>			
New issue			
Change in debt		-1 549	
<b>Cash flow from financing activities</b>		<b>-1 549</b>	
<b>Cash flow for the period</b>	<b>-28</b>	<b>-268</b>	<b>105</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>58</b>	<b>174</b>	<b>496</b>
<b>Liquid funds at the end of the period</b>	<b>30</b>	<b>-94</b>	<b>58</b>

## PARENT COMPANY INCOME STATEMENT

Amounts in thousands of SEK

	2025-01-01 2025-03-31	2024-01-01 2024-03-31	2024-01-01 2024-12-31
Net sales	296	2 349	11 635
Activated work on own account			
Other operating income			99
<b>Total operating income</b>	<b>296</b>	<b>2 349</b>	<b>11 734</b>
<b>Operating expenses</b>			
Raw materials and consumables	-172	-448	-997
Other external costs	-541	-486	-4 677
Personnel costs	-395	-819	-2 011
Depreciation and impairment of tangible and intangible assets	-3 860	-4 078	-21 570
Other operating expenses	-4	-22	-59
<b>Total operating expenses</b>	<b>-4 972</b>	<b>-5 854</b>	<b>-29 315</b>
<b>Operating result</b>	<b>-4 676</b>	<b>-3 505</b>	<b>-17 581</b>
<b>Results from financial items</b>			
Impairment group companies			
Results from other securities and receivables that are fixed assets			
Interest income and similar income items	140		685
Interest costs	-2	-30	-3 623
<b>Total result from financial items</b>	<b>138</b>	<b>-30</b>	<b>-2 937</b>
<b>Results after financial items</b>	<b>-4 539</b>	<b>-3 535</b>	<b>-20 518</b>
<b>Profit before tax</b>	<b>-4 539</b>	<b>-3 535</b>	<b>-20 518</b>
<b>Closing entries</b>			
Change in excess depreciation			
Group contributions received			15 540
<b>Total end-of-year appropriations</b>			<b>15 540</b>
<b>Result for the year</b>	<b>-4 539</b>	<b>-3 535</b>	<b>-4 978</b>

## PARENT COMPANY BALANCE SHEET

Amounts in thousands of SEK

<b>ASSETS</b>	<b>2025-03-31</b>	<b>2024-03-31</b>	<b>2024-12-31</b>
<b>Fixed assets</b>			
<i>Intangible fixed assets</i>			
Capitalized development expenditure	1 696	2 538	1 906
Advances intangible fixed assets			
<b>Total intangible fixed assets</b>	<b>1 696</b>	<b>2 538</b>	<b>1 906</b>
<b>Tangible fixed assets</b>			
Buildings and land		732	
Machinery and other technical facilities			
Equipment, tools and installations	43 486	35 839	47 136
Construction in progress and advances for		33 139	
<b>Total tangible fixed assets</b>	<b>43 486</b>	<b>69 711</b>	<b>47 136</b>
<b>Financial fixed assets</b>			
Shares in group companies	66 625	66 625	66 625
Receivables from group companies		12 851	
Deferred tax assets		2 846	
<b>Total financial fixed assets</b>	<b>66 625</b>	<b>82 322</b>	<b>66 625</b>
<b>Total fixed assets</b>	<b>111 806</b>	<b>154 571</b>	<b>115 667</b>
Current assets	100	7	55
Current receivables	26 183		28 297
Other receivables	13 596	7 023	13 376
Tax receivable	3 048	200	3 043
Prepaid expenses and accrued income	1 902	2 355	1 902
Short-term investments	503	6 332	503
<b>Total short-term receivables</b>	<b>45 332</b>	<b>15 918</b>	<b>47 175</b>
<b>Cash and bank</b>	<b>23</b>	<b>216</b>	<b>55</b>
<b>Total current assets</b>	<b>45 355</b>	<b>16 134</b>	<b>47 231</b>
<b>TOTAL ASSETS</b>	<b>157 161</b>	<b>170 706</b>	<b>162 898</b>

## PARENT COMPANY BALANCE SHEET

Amounts in thousands of SEK

### EQUITY AND LIABILITIES

#### Equity capital

##### *Restricted equity*

Share capital

Restricted reserves

##### *Free equity*

Free share premium account

Balanced profit

#### Results for the period

#### Total equity

Untaxed reserves

Accumulated excess depreciation

Total untaxed reserves

#### Long-term liabilities

Bond loan

Övriga långfristiga skulder

#### Total long-term liabilities

#### Current liabilities

##### Accounts payable

Liabilities to group companies

Other liabilities

Accrued expenses and deferred income

#### Total short-term liabilities

#### TOTAL EQUITY AND LIABILITIES

	2025-03-31	2024-03-31	2024-12-31
<b>Equity capital</b>			
<i>Restricted equity</i>	1 517	1 517	1 517
Share capital	1 696	2 635	1 906
Restricted reserves	<b>3 212</b>	<b>4 152</b>	<b>3 423</b>
<i>Free equity</i>			
Free share premium account	143 247	143 382	143 247
Balanced profit	5 616	6 156	10 407
<b>Results for the period</b>	<b>-4 539</b>	<b>-3 535</b>	<b>-4 978</b>
	144 325	<b>146 003</b>	<b>148 676</b>
<b>Total equity</b>	<b>147 537</b>	<b>150 155</b>	<b>152 099</b>
Untaxed reserves			
Accumulated excess depreciation	3 000		3 000
Total untaxed reserves	3 000		3 000
<b>Long-term liabilities</b>			
Bond loan	620	620	620
Övriga långfristiga skulder			
<b>Total long-term liabilities</b>	<b>620</b>	<b>620</b>	<b>620</b>
<b>Current liabilities</b>			
<b>Accounts payable</b>	343	775	181
Liabilities to group companies		47	
Other liabilities	3 086	16 429	2 941
Accrued expenses and deferred income	<b>2 575</b>	<b>2 681</b>	<b>4 057</b>
<b>Total short-term liabilities</b>	<b>6 004</b>	<b>19 931</b>	<b>7 179</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>157 161</b>	<b>170 706</b>	<b>162 898</b>



## COMPANY CASH FLOW STATEMENT

Amounts in thousands of SEK

	2024-01-01 2024-03-31	2024-01-01 2024-03-31	2024-01-01 2024-12-31
<b>Current operations</b>	-4 676	-3 505	-17 581
Adjustment for items not included in cash flow, etc.	3 860	4 078	21 570
Income tax paid			
Interest received			685
Interest paid and other financial charges	138	-30	-3 623
<b>Cash flow from operating activities before change in working capital</b>	<b>-678</b>	<b>544</b>	<b>1 052</b>
<b>Cash flow from changes in working capital</b>			
Decrease/increase in trade receivables	-45	681	633
Decrease/increase in other current receivables	1 867	179	-4 168
Increase/decrease in trade payables	162	375	-219
Increase/decrease in other current operating liabilities	-1 337	-2 021	2 299
<b>Cash flow from operating activities</b>	<b>-32</b>	<b>-243</b>	<b>-403</b>
<b>Investing activities</b>			
Investments in intangible assets			
Investments in tangible fixed assets			
Investments in subsidiaries			
Investments in associated companies			
Investments in other long-term securities			
<b>Cash flow from investing activities</b>			
<b>Financing activities</b>			
New issue			
Change in debt			
<b>Cash flow from financing activities</b>			
<b>Cash flow for the period</b>	<b>-32</b>	<b>-243</b>	<b>-403</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>55</b>	<b>459</b>	<b>459</b>
<b>Cash and cash equivalents at end of period*</b>	<b>23</b>	<b>216</b>	<b>55</b>



# Cretturner

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