

TAMTRON GROUP OYJ, COMPANY ANNOUNCEMENT, 27 APRIL 2023, AT 16:00

Decisions of the Annual General Meeting of Tamtron Group Plc and the decisions of the organizing meeting of the Board of Directors

The Annual General Meeting of Tamtron Group Plc (the “Company”) was held in company’s premises in Vestonkatu 11, 33580 Tampere on Thursday 27th April.

Annual General Meeting adopted the financial statements from fiscal year 1.1.2022-31.12.2022 and the members of the Board of Directors and the CEO were discharged from liability for the fiscal year 1.1.2022-31.12.2022. Annual General Meeting resolved that no dividend will be distributed for the fiscal year 2022, as proposed by the Board of Directors.

Members and remuneration of the Board of Directors

As proposed to the Annual General Meeting, number of the members of the Board of Directors was confirmed to be five (5) and Pentti Asikainen, Hannu Kytölä, Mikko Leinonen and Tero Luoma were re-elected as the ordinary members of the Board. In addition, Pia Hautamäki was elected as a new ordinary member of the board.

The Annual General Meeting resolved that (i) the remuneration for Member of the Board who isn’t serving Tamtron Group Oyj or any company included in the group will be paid 1 000 euros per month regardless the number of meetings and will be compensated all reasonable travelling or other expenses incurred in the performance of duties of the member of Board according to group’s travelling instructions; (ii) the remuneration for Member of the Board who isn’t serving Tamtron Group Oyj or any company included in the group will not be remunerated but will be compensated all reasonable travelling or other expenses incurred in the performance of duties of the member of Board according to group’s travelling instructions; and (iii) the remuneration for Chairman of the Board who isn’t serving Tamtron Group Oyj or any company included in the group will be paid 1 500 euros per month regardless the number of meetings and will be compensated all reasonable travelling or other expenses incurred in the performance of duties of the member of Board according to group’s travelling instructions.

Auditor

KPMG Oy Ab, authorized public accountants, was re-elected as the Company’s Auditor for the term ending at the close of the next Annual General Meeting. KPMG Oy Ab has announced that it will appoint Petri Sonninen, APA, as the auditor with principal responsibility. Annual General Meeting resolved that the auditor’s fees will be paid against the Auditor’s reasonable invoice.

Authorisation of the Board of Directors to decide on the issue of shares, option rights and other special rights entitling to shares

The Annual General Meeting authorised the Board to decide on a share issue and the granting of option rights and other special rights entitling to shares referred to in

chapter 10, section 1 of the Limited Liability Companies Act in one or more issues as following:

According to the authorization maximum of 1,094,006 new shares can be issued, representing approximately 15,0 per cent of all issued and outstanding shares of the Company.

Board of Directors will resolve on all other terms and conditions of all issues of shares, option rights and other special rights entitling to shares. The authorization applies both to issuance of new shares and disposal of own shares. Issuance of shares, option rights and other special rights entitling to shares referred to in chapter 10, section 1 of the Finnish Limited Liability Companies Act can deviate from the pre-emptive subscription rights of the shareholders (directed issue).

The authorisation revokes prior authorisations of the Board of Directors to decide on the issuance of shares that was given in resolution of the shareholders on 7 October 2022.

The authorization is in force until 26 October 2024.

Minutes of the Annual General Meeting

The minutes of the meeting will be available on the Company's website at <https://tamtrongroup.com/fi/sijoittajat/> on 11 May 2023 at the latest.

Organizing meeting of the Board of Directors

The Company's Board of Directors held its organizing meeting after the Annual general Meeting on 27.4.2023. In the organizing meeting, the Board of Directors elected Pentti Asikainen as the Chairman of the Board of Directors.

Further enquiries

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About Tamtron

Tamtron is an international weighing technology company and data management systems provider. Tamtron supplies solutions to over 60 countries, to all major industries, including civil engineering, mining, forestry, waste management and recycling, ports, transport and logistics, process and manufacturing. In addition to weighing equipment, Tamtron also provides its customers with comprehensive life cycle services, including verification, maintenance and spare parts services.

The weighing data software developed by Tamtron helps customers to automatically and effortlessly integrate all data into a single system utilising the latest technology and cloud services.

The Company's head office is in Tampere, as well as product assembly and testing. In addition, Tamtron has subsidiaries in eight different European countries.

Tamtron's turnover was EUR 37,1 million and EBIT was EUR 2.0 million in the financial period ending on 31 December 2022. At the end of year 2022, Tamtron employed 187 people.

Read more: www.tamtron.fi