

Hexicon Extends Current Credit Facility

Hexicon AB (publ.), a leading renewable energy company, announced today the extension of its current credit facility from the 12th of July until December 31st, 2024. The credit facility, totalling SEK 75 million, has been secured with Wallstreet Aktiebolag, a company within the Wallenius Group, and a group of private investors.

The existing credit facility, originally set up on the 14th of July 2023, will provide Hexicon with the necessary working capital to support its ongoing projects and facilitate strategic divestments. The terms of the agreement remain unchanged, including the interest rate, but with an added layer of security through the inclusion of Hexicon's project portfolio.

The Credit Facility

Under the terms of the credit facility, Hexicon has the flexibility to utilise the funds until the end of 2024, with a minimum withdrawal of SEK 10 million. The loan repayment and accrued interest are due by the end of the year. Additionally, Hexicon can make early repayments, in part or in full, at any time and subsequently terminate the credit facility.

For more information, please contact:

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About Hexicon

Hexicon is an early project developer in floating wind, opening new markets in deep water areas, and a technology provider with a patented floating wind design – TwinWind™. The dual business model supports the world's transition to sustainable energy. Floating wind is an important part of the future energy mix. It can be deployed quickly and at scale, contributing to the electrification of society at large. Hexicon operates in several markets across Europe, Africa, Asia, and North America. Hexicon is listed on Nasdaq First North Premier Growth Market (ticker HEXI). Certified Adviser is FNCA Sweden AB.

www.hexicongroup.com

This information is information that Hexicon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-06-04 10:10 CEST.

Press Release
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Attachments

[Hexicon Extends Current Credit Facility](#)