

Refuels N.V. - Biomethane Station Data August 2023

5 September 2023 - Refuels N.V., one of Europe's leading suppliers of renewable biomethane (Bio-CNG) for decarbonisation of heavy goods vehicles, today published Bio-CNG station data for August 2023.

* A total volume of 3,839 tonnes of Bio-CNG was dispensed from 12 public access refuelling stations in operation during August 2023. This is a 76.8% increase from 2,171 tonnes dispensed in August 2022 (8 stations)

* The average daily dispensed volume was a record 124 tonnes, compared to 122 and 123 tonnes dispensed per day in June and July 2023 respectively

* For the three-month period ending August 2023, a daily average of 1,426 vehicles refuelled at Refuels' Bio-CNG stations, compared to 881 vehicles for the three-month period ending August 2022

* During August, there were 12 operational public access stations in the Bio-CNG network. The Bio-CNG station at Corby in Northamptonshire (East Midlands) commenced operation in mid-July 2023. During August, Refuels commenced construction of the first station in Southeast England, located in Aylesford.

"Dispensed volumes in August were 76.8% higher than the same period last year. As this is the peak holiday month in the UK, dispensed volumes can be hard to predict, so we are pleased to see that we continue to deliver growth. After a month in which few new trucks were delivered to our customers, truck deliveries are ramping up again and there is increased activity among customers. We continuously run trials with potential new customers to build trust with fleets and to develop their belief in the technology, financial gains, and emissions savings of switching from diesel to Bio-CNG," said Philip Fjeld, CEO of Refuels.

Through the CNG Fuels brand, Refuels operates 12 public access Bio-CNG stations on major trucking routes in the UK. The group expects at least four further stations to commence construction during the financial reporting year ending 31 March 2024, including the site in Aylesford.

ReFuels provides monthly operational updates, which are normally released within ten working days after the end of a month.

To receive Refuels' stock exchange and press releases via email, subscribe at refuels.com/investors

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About ReFuels

ReFuels is decarbonising Europe's truck fleet by developing, owning, and operating green refuelling station infrastructure. We are rolling out a network of reliable and convenient stations offering

renewable biomethane fuel to heavy goods vehicles, with hydrogen and fast charging to be added. By the end-2025 the target is to have 30-40 stations across the UK, while the long-term ambition is to become Europe's leading integrated supplier of alternative fuels for commercial fleets. For further information please visit refuels.com.

Attachments

[Refuels N.V. - Biomethane Station Data August 2023](#)

[Refuels Operational Update Aug 2023](#)