

Initiator Pharma A/S – Resolutions of the extraordinary general meeting 2025

Company reg. (CVR) no. 37663808

The extraordinary general meeting of Initiator Pharma A/S (reg. no. 37663808 the "Company") was held at the office of DLA Piper Denmark, Oslo Plads 2, 2100 Copenhagen OE on 6 June 2025 at 10.00 AM CEST.

Agenda

The agenda of the extraordinary general meeting was as follows:

- Appointment of chairman of the meeting.
- Proposal to adopt Partnership Agreement and to grant the board of directors an authorisation to convert the remuneration into shares.
- Authorisation to the chairman of the meeting.
- Any other business.

The general meeting appointed attorney Ulrik Bangsbo Hansen as chairman of the general meeting in accordance with the Company's articles of association.

The chairman of the meeting established that the general meeting had been duly convened and was quorate.

The following resolutions were passed by the general meeting:

Re item 1 Appointment of chairman of the general meeting.

The general meeting appointed Ulrik Bangsbo Hansen as chairman of the general meeting.

Re item 2 Proposal to adopt Partnership Agreement and to grant the board of directors an authorisation to convert the remuneration into shares.

The Company entered into a Partnership Agreement with MAC Clinical Research Finance Ltd. ("MAC") regarding a clinical study relating to the phase 2a vulvodynia (the "Partnership Agreement"). MAC will in accordance with the Agreement obtain the right to convert a maximum amount of 2,510,000 GBP into shares. The board had proposed that the following amendment is adopted at the general meeting and inserted in the articles of association.

The proposal was unanimously adopted by all votes represented at the extraordinary general meeting.

Consequently, the Company's articles of association will be updated to incorporate the following new article 4g:

Selskabet har den 19. maj 2025 indgået en aftale med MAC Clinical Research Finance Ltd. ("MAC") om en mulig konvertering af gæld

Re. item 3 Authorisation to the chairman of the meeting

The board of directors had proposed to authorise attorney-at-law Ulrik Bangsbo Hansen (with a right of substitution) on behalf of the Company to apply to the Danish Business Authority or other authorities for registration of the resolutions passed by the general meeting and in this connection to make any such amendments to the documents prepared for such resolutions that may be required for registration with the Danish Business Authority.

The general meeting adopted the proposal unanimously and with all votes present.

The Company will publish the new and updated articles of association on its website, when the articles of association have been registered with the Danish Business Authority. The Company notes that the Company's articles of association only exist in a Danish language version.

Re. item 4 Any other business

There was no other business to be discussed.

The extraordinary general meeting was adjourned at 10:30 AM CEST.

For additional information about Initiator Pharma, please contact:

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About Initiator Pharma

Initiator Pharma A/S is a Danish clinical stage emerging pharma company developing innovative drugs that target key unmet medical needs within the central and peripheral nervous system. Initiator Pharma's pipeline consists of two clinical stage assets – pudafensine and IP2018 – and one preclinical asset. With pudafensine the company has reported positive, statistically significant and clinically relevant efficacy data in a Phase IIb clinical trial with patients suffering from ED. With IP2018 the company has reported positive, statistically significant, and dose-dependent clinical observations related to efficacy in psychogenic erectile dysfunction (ED) in a Phase IIa clinical trial of IP2018 in patients with mild to moderate ED.

Initiator Pharma is listed on Nasdaq First North Growth Market (ticker: INIT). Redeye AB is the company's Certified Adviser. For more information, please visit www.initiatorpharma.com.

Attachments

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