

## Chordate introduces migraine treatment in Saudi Arabia and selects new market partner

**Chordate Medical ("Chordate", the "Company") has entered into an agreement with one of Saudi Arabia's leading medical device companies, Janin Medical Company ("Janin"), under which Janin will become the exclusive distributor in the Kingdoms of Saudi Arabia and Bahrain for both the migraine and rhinitis indications as of the turn of the year 2022/2023.**

The venture in Saudi Arabia and the rest of the Gulf region is led by Chordate's Regional General Manager Alain Durante. The focus for some time has been to establish the right market channel to successfully introduce the company's K.O.S product for the treatment of migraine and rhinitis, which has now resulted in an exclusive distribution agreement with Janin Medical Company in Riyadh.

Janin is a privately held company established in 1996 and based in Riyadh with a local office in Jeddah. The company has a turnover of approximately SEK 25 million and a historically good profitability. The company is a focused importer and distributor of advanced medical devices in neurology, pulmonary medicine, cardiology, speech therapy/audiology and urology. Janin also has the status to bid for public tenders.

"We see Janin's sales targeting neurologists as a good match, they have an established product portfolio and access to all major hospitals and government agencies in the country. With active support from our own representative in Saudi Arabia, this long-term cooperation will allow us to move the positions forward for our important migraine product as well," says Anders Weilandt, CEO of Chordate.

### **More information about Janin Medical Company**

<https://janinmedical.com/index.html>

### **For more information, please contact:**

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### **About Chordate**

Chordate Medical Holding AB (publ) is a medical technology company that for over ten years has developed, patented and CE-marked a new neuromodulation treatment technology for chronic nasal congestion (rhinitis) and chronic migraine. The company offers its product via distributors to clinics and hospitals in the Nordics, Germany, the UK, Israel, and Saudi Arabia. Chordate Medical's share is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at [www.chordate.com/en/](http://www.chordate.com/en/)

Chordate's Certified Adviser on Nasdaq First North Growth Market Stockholm is Västra Hamnen Corporate Finance AB.

*N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.*

### **Attachments**

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