

CYBER1 Subsidiary DRS Upgrades Mimecast Partnership to Elite Status

Sweden, 28th April, 2022: Cyber security specialist DRS, one of the CYBER1 subsidiaries has been upgraded from a Premier reseller to Elite status – the high tier in the Global Reseller Program, by its strategic partner Mimecast, a leading email security and cyber resilience company. The partnership development is an important milestone for the company, owing to the exponential rise in ransomware and email-based attacks over the past twelve months.

Johannesburg based DRS, a CYBER1 Group company, is a cyber security specialist in information security; IT risk management; fraud detection; governance and compliance and a full range of managed services to customers. DRS provides bespoke security services with a portfolio ranging from the creation of security strategy to the daily operation of end-point security products.

Mimecast is a UK-headquartered global organisation that helps protect customers from malicious activity, human error and technology failure. The company has built an intentional and scalable design ideology that solves the number one cyberattack vector – email. It continuously invests to thoughtfully integrate brand protection, security awareness training, web security, compliance and other essential capabilities. The company is currently listed on the NASDAQ.

Mike Brown, Managing Director of DRS, notes this milestone which will see the company prosper with greater benefits from its strategic partnership with Mimecast. "This development will allow us to strengthen our managed services offering, putting us at the forefront of the region's security sector. The continued skills shortage in the security sector places pressure on the customer, which we are able to alleviate through our comprehensive range of managed services, from implementation through to ongoing support," says Brown.

Seventy-seven percent of South African companies saw an increase in the number of email-based threats in 2021 and 60% were targeted and negatively impacted by ransomware (up from 47% in 2020), according to Mimecast's <u>State of Email Security 2022</u> report. It is therefore essential for organisations to have the correct partner on board to safeguard their networks.

Collin Kunene, Channel Director: Africa, Mimecast, says, "We are thrilled that DRS is now one of Mimecast's elite partners. This promotion is testament to the strong partnership we have built over the years, and we look forward to seeing the relationship grow. Working with a cyber security specialist like DRS is essential to Mimecast's mission of making organisations throughout South Africa and other regions more cyber resilient. They have a strong presence and reputation in the enterprise space – especially in the financial and public sectors."



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About CYBER1

CYBER1 is engaged in providing cyber resilience solutions and conducts its operations through presences in Sweden, South Africa, United Arab Emirates, Kenya and the UK. Listed on Nasdaq First North Growth Market (Nasdaq: <u>CYB1.ST</u>), the Group delivers services and technology licenses to enhance clients' protections against unwanted intrusions, to provide and enhance cyber resilience and to prevent various forms of information theft. CYBER1 had revenues of €37.22m in 2021.

For further information, please visit www.cyber1.com/investors.

For all company filings and reports, please visit: https://cyber1.com/cyber1-investor-information/

Attachments

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