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Stockholm, 17 March 2026

To the Bondholders in:

ISIN: SE0023314299 - Quant AB (publ)'s up to EUR 30,000,000 Senior Secured Floating Rate Bonds due 2028

NOTICE OF WRITTEN PROCEDURE - REQUEST FOR APPROVAL OF AMENDMENTS TO THE TERMS AND CONDITIONS AND THE INTERCREDITOR AGREEMENT

This voting request for a procedure in writing has been sent on 17 March 2026 to holders directly registered as of 16 March 2026 in the debt register (Sw. skuldbok) kept by the CSD. If you are an authorised nominee (Sw. förvaltare) under the Swedish Central Securities Depositories and Financial Instruments Accounts Act (Sw. lag (1998:1479) om värdepapperscentraler och kontoföring av finansiella instrument) or if you otherwise are holding Bonds on behalf of someone else on a Securities Account, please forward this notice to the holder you represent as soon as possible. For further information, please see below under Section 4.2 (Voting rights and authorisation).

Key information

Record Date for being eligible to vote:	18 March 2026
Deadline for voting:	15.00 CEST on 14 April 2026
Quorum requirement:	At least fifty (50) per cent. of the Adjusted Nominal Amount
Majority requirement:	At least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply in this Written Procedure

Nordic Trustee & Agency AB (publ) acts as agent (the "**Agent**") for the holders of the Bonds (the "**Bondholders**") in the above-mentioned bond issue SE0023314299, being up to EUR 30,000,000 senior secured floating rate bonds due 2028 (the "**Bonds**") issued by Quant AB (publ) (the "**Issuer**", and together with each of its Subsidiaries from time to time, the "**Group**"). In its capacity as Agent, and at the request of the Issuer, the Agent hereby initiates a procedure in writing (the "**Written Procedure**") as required by the Terms and Conditions, whereby Bondholders can vote for or against the request described in this Notice (the "**Request**").

All capitalised terms used herein and not otherwise defined in this notice (the "**Notice**") shall have the meanings assigned to them in the terms and conditions of the Bonds originally dated 24 January 2025, as amended and restated from time to time (the "**Terms and Conditions**"), and the intercreditor agreement originally dated 24 January 2025, as amended and restated from time to time (the "**ICA**"), as applicable.

Voting Procedure

To be eligible to participate in the Written Procedure, a person must meet the criteria for being a Bondholder on 18 March 2026 (the "**Record Date**") as further set out in Section 4.2 (Voting rights and authorisation). This means that the person must be registered on a Securities Account with Euroclear Sweden AB (the "**CSD**"), as a direct registered owner (Sw. direktregistrerad ägare) or authorised nominee (Sw. förvaltare) with respect to one or several Bonds.

Bondholders who wish to vote shall vote by duly completing and sending the following documents to the Agent:

- the voting form, attached hereto as SCHEDULE 1 (the "**Voting Form**"); and
- if the Bonds are held through a custodian or intermediary and not held on a Securities Account in the name of the Bondholder directly with the CSD, the power of attorney/authorisation, attached hereto as SCHEDULE 2 (the "**Power of Attorney**") or other sufficient evidence.

Please contact the securities firm you hold your Bonds through if you do not know how your Bonds are registered or if you need authorisation or other assistance to participate in the Written Procedure. The Issuer kindly asks the Bondholders to send their Voting Forms and, if applicable, any Power of Attorney by email to the Agent as soon as possible upon receipt of this Notice after the occurrence of the Record Date.

The Agent must receive the Voting Form and, if applicable, any Power of Attorney no later than 15.00 CEST on 14 April 2026 either by mail, courier or email to the Agent using the contact details set out in Section 4.7 (Address for sending replies) below. Votes received thereafter may be disregarded.

Disclaimer and limitation of liability: *The Request is presented to the Bondholders, without any evaluation, advice or recommendations from the Agent whatsoever. The Agent has not reviewed or assessed this Notice or the Request (and its effects, should it be adopted) from a legal or commercial perspective of the Bondholders, and the Agent expressly disclaims any liability whatsoever related to the content of this Notice and the Request (and its effects, should it be adopted). The Bondholders are recommended to seek legal and/or financial advice (as appropriate) in order to independently evaluate whether the Request (and its effects) is acceptable.*

This Notice has been prepared and is being sent under the instructions of the Issuer. Each Bondholder is solely responsible for making its own independent evaluation of all matters as such Bondholder deems appropriate (including those relating to the Request), and each Bondholder must make its own decision as to whether to vote in favour of or against the Request. Neither the Agent nor any director, officer, employee, agent or affiliate of the Agent will be responsible for providing advice in relation to the Request. Neither the Agent, nor any director, officer, employee, agent or affiliate of the Agent, makes any recommendation as to whether any Bondholder should vote in favour of or against the Request.

No securities referred to herein have been registered or will be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state or other jurisdiction in the United States and may not be offered, pledged, sold, delivered, or otherwise transferred, directly or indirectly, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with other applicable securities laws. There will be no public offering of any of the securities in the United States.

This Notice and the information herein are not for release, distribution, or publication, directly or indirectly, in whole or in part, in or into the United States or any other state or jurisdiction where such action would be unlawful or require registration or other measures in accordance with applicable law.

A decision to participate in the Written Procedure shall constitute an acknowledgement and acceptance of the disclaimer and limitation of liability set out above under the heading "Disclaimer".

1. Background

1.1 The Issuer and the Group

The Issuer is a Swedish-incorporated industrial maintenance services group providing Total Maintenance Partnership services to large industrial companies across multiple jurisdictions. The Issuer is the parent of the Group, comprising its operating subsidiaries.

1.2 Recapitalisation and Current Group Company Structure

In January 2025, the Issuer completed a recapitalisation transaction pursuant to which the Group's then-existing senior secured bonds were converted into equity, and the Bonds were issued in an aggregate nominal amount of up to EUR 30,000,000. Following the recapitalisation, the Group carries a substantially reduced debt burden and operates without financial maintenance covenants. The Bondholders are also shareholders of the Issuer.

The Finance Documents (as defined in the Terms and Conditions) establish a three-tier structure of Group Companies: Material Group Companies (being the Obligor, i.e. the Issuer and Guarantors), Group Companies (other than Excluded Subsidiaries), and Excluded Subsidiaries (entities incorporated in Excluded Jurisdictions as defined in the Terms and Conditions).

1.3 Background to the Request

The current Terms and Conditions and ICA were calibrated at the recapitalisation date in January 2025. In the period since the First Issue Date (6 December 2024), the Group has experienced significant changes in its contract portfolio in certain jurisdictions. In addition, the Group is actively rebuilding its contract portfolio, including pursuing new project opportunities in jurisdictions served by Excluded Subsidiaries.

The Issuer has identified two principal operational constraints in the current Finance Documents which, if not addressed, will impede the Group's ability to manage its treasury operations efficiently and fund its growth strategy:

- **Excluded Subsidiary funding restriction**

Paragraph (i) of the definition of "Permitted Financial Support" in the Terms and Conditions limits loans to and from Excluded Subsidiaries to the principal amounts outstanding at the First Issue Date. This frozen baseline does not accommodate the Group's operational requirements following significant contract portfolio changes, nor the funding requirements for new contracts in active Excluded Subsidiary jurisdictions.

- **Intercompany principal repayment consent**

The consent requirement in ICA Clause 8.2(a)(iii) applies only to loans that qualify as Intercompany Debt subject to Transaction Security, which by definition means downstream loans between Material Group Companies. Both lender and borrower are therefore already Obligors subject to the full suite of Transaction Security and the Bondholders therefore already hold security over both entities. The amendment removes a requirement that is redundant in the current capital structure.

The Issuer considers these amendments necessary to align the Finance Documents with the Group's post-recapitalisation operational requirements and growth strategy.

2. Request and authorisation of the Agent

The Bondholders are hereby requested to approve the Request set forth in this Section 2 in accordance with Clause 19 (Written Procedure) of the Terms and Conditions.

2.1 Overview of the Request

The Request comprises a single bundled resolution to amend both the Terms and Conditions and the ICA. The amendments are described in Sections 2.2 and 2.3 below. The proposed amended text of all affected clauses, presented in tracked changes alongside the current text, is set out in SCHEDULE 3.

2.2 Amendment 1: Excluded Subsidiary Funding Basket

2.2.1 Current position

Paragraph (i) of the definition of "Permitted Financial Support" in the Terms and Conditions currently permits loans to and from Excluded Subsidiaries only up to the principal amount outstanding on the First Issue Date and at the interest rate and fees contemplated by the relevant loan agreements at that date. Any loan to an Excluded Subsidiary exceeding that frozen baseline would constitute financial support not permitted under the Finance Documents. As described in Section 1.3, the current provision does not provide sufficient capacity for the Group's ongoing operational and strategic requirements.

2.2.2 Proposed amendment

The Issuer proposes to replace the substantive restriction in paragraph (i) with a single aggregate basket of EUR 12,500,000 across all Excluded Subsidiaries at any time. The exact proposed wording is set out in SCHEDULE 3 (Amendment 1).

2.2.3 Rationale

The new aggregate basket replaces a static, dated baseline with a single forward-looking ceiling calibrated to the Group's current and anticipated operational requirements across all Excluded Subsidiary jurisdictions.

2.3 Amendment 2: ICA Clause 8.2(a)(iii) - Removal of Security Agent Consent Requirement

2.3.1 Current position

ICA Clause 8.2(a)(iii) currently requires prior written consent of the Security Agent (acting on instructions from the Senior Bonds Agent) before any principal repayment of Intercompany Debt subject to Transaction Security. The consent requirement applies only to loans that qualify as Intercompany Debt subject to Transaction Security, which by definition means downstream loans between Material Group Companies. Both the lender and the borrower under any such loan are already Obligors subject to the full suite of Transaction Security.

2.3.2 Proposed amendment

The Issuer proposes to amend ICA Clause 8.2(a)(iii) to remove the requirement for prior written consent of the Security Agent and replace it with a simple restriction on principal repayments while a notified Event of Default is continuing. The exact proposed wording is set out in SCHEDULE 3 (Amendment 2).

2.3.3 Rationale

The consent requirement in Clause 8.2(a)(iii) governs loans between entities over which the Bondholders already hold complete Transaction Security. The lender and borrower are both Material Group Companies and therefore both Obligors – the Bondholders hold security over each of them individually. Restricting repayment of a loan between two fully-secured entities via a mechanism designed to protect a Super Senior RCF lender that does not exist adds no protection that Bondholders do not already have through their security over the MGC group as a whole. The amendment removes that redundant requirement and aligns this sub-paragraph with the treatment already applicable to the rest of ICA Clause 8.2(a), under which equivalent payments are freely permitted in ordinary course. Bondholders retain full protection through the Transaction Security and the Finance Documents' enforcement provisions, which are unchanged.

2.4 Authorisation of the Agent

The Bondholders are requested to authorise the Agent (acting through any of its duly authorised representatives) to, on behalf of the Bondholders:

- (a) take any and all actions and enter into, execute, deliver and perform any amendment agreement, amended and restated agreement or other document in respect of any Finance Document as the Agent considers necessary or desirable in order to implement and give full effect to the amendments described in this Section 2;
- (b) make any consequential, ancillary, technical or clarificatory amendments to any Finance Document as the Agent considers necessary or desirable to give full effect to the substance of the Request, including any amendments to any Finance Document that are incidental to, required by, or that follow as a consequence of the amendments described in Sections 2.2 and 2.3 above;
- (c) approve, execute and deliver any further amendments or waivers in respect of any Finance Document, and take any and all further actions in relation to any Finance Document, as the Agent deems necessary or desirable to implement or protect the interests of the Bondholders in connection with the Request; and
- (d) ratify, approve and confirm any actions taken, and any amendments to any Finance Document agreed, by the Agent prior to the Effective Date which, if taken or agreed after the Effective Date, would have been permitted pursuant to the authorisation granted by this Section 2.4.

The Bondholders acknowledge and agree, by voting for the Request, that the Agent and its advisors when acting in accordance with the authorisation set out in this Section 2.4 are fully discharged from any liability whatsoever and shall never be responsible for any loss (whether direct or indirect) in connection therewith.

3. Effectiveness

3.1 Effective Date for the Request

The Request shall be deemed approved:

- (a) immediately upon expiry of the voting period, provided that the quorum and majority thresholds set out in Sections 4.5 (Quorum) and 4.6 (Majority) have been satisfied; or
- (b) if earlier, when Bondholders representing at least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders have replied have consented to the Request,

(the "**Effective Date**").

The amendments to the Terms and Conditions and the ICA shall take effect on and from the Effective Date.

3.2 No Conditions

The effectiveness of the Request is not subject to any conditions precedent. Upon adoption, the Agent is authorised to execute the Terms and Conditions and the ICA, as amended, without further formality.

4. Written Procedure

The following instructions need to be adhered to in the Written Procedure.

4.1 Voting deadline

The Agent must have received the votes by mail, courier or email to the address indicated below no later than 15.00 CEST, on 14 April 2026. Votes received thereafter may be disregarded.

4.2 Voting rights and authorisation

Anyone who wishes to participate in the Written Procedure must, as at the Record Date (18 March 2026), be registered in the debt register (Sw. skuldbok) as:

- (a) a direct registered owner of Bonds on a Securities Account; or
- (b) an authorised nominee in a Securities Account, with respect to one or several Bonds.

4.3 Bonds registered with a nominee

If you are not registered as a direct registered owner as set forth in Section 4.2(a), but your Bonds are held through a registered authorised nominee or another intermediary as set forth in Section 4.2(b), you may have two different options to influence the voting for the Bonds:

- (a) you can ask the authorised nominee or other intermediary that holds the Bonds on your behalf to vote in its own name as instructed by you; or
- (b) you can obtain a Power of Attorney set out in SCHEDULE 2 (Power of Attorney/Authorisation) from the authorised nominee or other intermediary and send in your own Voting Form based on the authorisation. If you hold your Bonds through several intermediaries, you need to obtain authorisation directly from the intermediary that is registered in the debt register as holder of the

Securities Account, or from each intermediary in the chain of Bondholders, starting with the intermediary that is registered in the debt register as a holder of the Securities Account as authorised nominee or direct registered owner.

Whether one or both of these options are available to you depends on the agreement between you and the authorised nominee or other intermediary that holds the Bonds on your behalf (and the agreement between the intermediaries, if there are more than one).

The Agent recommends that you contact the securities firm that holds the Bonds on your behalf for assistance, if you wish to participate in the Written Procedure and do not know how your Bonds are registered or need authorisation or other assistance to participate. Bonds owned by the Issuer, another Group Company or an Affiliate do not carry any voting rights.

4.4 Decision procedure

The Agent will determine if received replies are eligible to participate in the Written Procedure as valid votes.

When Bondholders representing at least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders have replied have consented to the Request, the Request shall be deemed to be adopted, even if the time period for replies in the Written Procedure has not yet expired.

4.5 Quorum

The quorum requirement for the Written Procedure is that Bondholders representing at least fifty (50) per cent. of the Adjusted Nominal Amount must reply (by voting for or against the Request).

If a quorum does not exist in the Written Procedure, the Agent shall initiate a second Written Procedure, provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure.

4.6 Majority

The Request requires approval by Bondholders representing at least sixty-six and two thirds (66 2/3) per cent. of the Adjusted Nominal Amount for which Bondholders reply in this Written Procedure.

4.7 Address for sending replies

The Voting Form and, if applicable, the Power of Attorney must be received by the Agent no later than at the end of the voting period and must be submitted to the Agent through any of the below options:

By regular mail: Nordic Trustee & Agency AB (publ), Attn: Written Procedure
Quant AB (publ), P.O. Box 7329, SE-103 90 Stockholm

By courier: Nordic Trustee & Agency AB (publ), Attn: Written Procedure
Quant AB (publ), Norrlandsgatan 16 (3rd floor), SE-111 43
Stockholm

By e-mail: voting.sweden@nordictrustee.com

4.8 Costs and expenses

All fees to the Agent and its advisors in relation to the Request, together with all such costs and expenses incurred by the Agent and its advisors in relation thereto, shall upon the request by the Agent, be paid by the Issuer. The Issuer shall bear its own costs and expenses, including fees and other expenses relating to external advisors.

5. Further information

For further questions regarding the Request, please contact:

In case of the Issuer

Maja Ståläker, Chief Financial Officer: ir@quantservice.com, tel. +46 725 17 00 58.

In case of the Agent

For further questions to the Agent regarding the administration of the Written Procedure, please contact the Agent at voting.sweden@nordictrustee.com or +46 8 783 79 00.

Stockholm, 17 March 2026

NORDIC TRUSTEE & AGENCY AB (publ)

as Agent

Enclosed:

Schedule 1 Voting Form

Schedule 2 Power of Attorney/Authorisation

Schedule 3 Clause Comparison Table - Current and Proposed Amended Text

SCHEDULE 1
VOTING FORM

For the Written Procedure in Quant AB (publ)'s up to EUR 30,000,000 Senior Secured Floating Rate Bonds due 2028 with ISIN: SE0023314299

The undersigned Bondholder or authorised person/entity (the "Voting Person"), votes either For or Against the Request by marking the applicable box below. If a quorum does not exist in the Written Procedure, the Agent shall initiate a second Written Procedure provided that the Request has not been withdrawn by the Issuer. No quorum requirement will apply to such second Written Procedure.

NOTE: If the Voting Person is not registered as holder, the Voting Person must enclose a Power of Attorney/Authorisation, see SCHEDULE 2.

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure.

For the Request

Against the Request

Name of the Voting Person:	
Capacity of the Voting Person:	Bondholder ¹ : <input type="checkbox"/> Authorised person ² : <input type="checkbox"/>
Voting Person's reg. no./id. no. and country of incorporation/domicile:	
Securities Account number at Euroclear Sweden AB (if applicable):	
Name and Securities Account number of custodian(s) (if applicable):	
Nominal Amount voted for (in EUR):	
Contact person, daytime telephone number and e-mail address:	
Authorised signature and Name³	Place, date:

¹ When voting in this capacity, no further evidence is required.

² When voting in this capacity, the person/entity voting must also enclose a Power of Attorney/Authorisation (SCHEDULE 2) from the holder or other proof of authorisation showing the number of votes held on the Record Date.

³ If the undersigned is not a holder and has marked the box "authorised person", the undersigned - by signing this document - confirms that the holder has been instructed to refrain from voting for the number of votes cast with this Voting Form.

SCHEDULE 2

POWER OF ATTORNEY/AUTHORISATION

For the Written Procedure in Quant AB (publ)'s up to EUR 30,000,000 Senior Secured Floating Rate Bonds due 2028 with ISIN: SE0023314299.

NOTE: This Power of Attorney/Authorisation document shall be filled out if the Voting Person is not registered as holder on the Securities Account, held with Euroclear Sweden AB. A coherent chain of powers of attorney derived from the holder must always be established.

Capitalised terms used and not otherwise defined herein shall have the meanings assigned to them in the Notice of Written Procedure.

Name of person/entity that is given authorisation (Sw. befullmäktigad) to vote as per the Record Date:	
Nominal Amount (in EUR) the person/entity is authorised to vote for as per the Record Date:	
Name of holder or other intermediary giving the authorisation (Sw. fullmaktsgivaren):	

We hereby confirm that the person/entity specified above (Sw. befullmäktigad) has the right to vote in the Written Procedure (and any second Written Procedure) for the Nominal Amount set out above.

Authorised signature and Name

Place, date

SCHEDULE 3

CLAUSE COMPARISON TABLE

Current text and proposed amended text of all clauses subject to the Request

Each row below sets out the current text of a clause proposed to be amended (left column) and the proposed amended text (right column). Only the words proposed to be deleted or inserted are marked: deleted text is shown in strikethrough and inserted text is shown in underline. All other text in each clause is reproduced for context and is unchanged.

Amendment 1

Document: Terms and Conditions | **Clause:** Clause 1.1 (Definitions) - definition of "Permitted Financial Support", paragraph (i)

Current wording	Proposed amended wording (tracked changes)
<p>(i) in the form of loans to and from any Excluded Subsidiaries in a principal amount not exceeding the principal amount on the First Issue Date and interest rate and fees payable thereunder not exceeding the interest rate and fees contemplated by the agreements evidencing such loans on the First Issue Date;</p>	<p>(i) in the form of loans to and from any Excluded Subsidiaries in a principal amount not exceeding the principal amount on the First Issue Date and interest rate and fees payable thereunder not exceeding the interest rate and fees contemplated by the agreements evidencing such loans on the First Issue Date; <u>provided that the aggregate outstanding principal amount of all such loans to all Excluded Subsidiaries at any time does not exceed EUR 12,500,000 (or its equivalent in other currencies).</u></p>

Amendment 2

Document: ICA | **Clause:** Clause 8.2(a)(iii) (Permitted Intercompany Payments)

Current wording	Proposed amended wording (tracked changes)
<p>(iii) Payments of principal in respect of any Intercompany Debt subject to Transaction Security provided the Security Agent has given its prior written consent (acting on the instruction of, prior to the Senior Discharge Date, the Super Senior RCF Agent and/or the Senior Bonds Agent (acting in their sole discretion) and following the Senior Discharge Date, the Holdco Debentures Agent acting on behalf of the Holdco Debentureholders (acting in their sole discretion)).</p>	<p>(iii) Payments of principal in respect of any Intercompany Debt subject to Transaction Security provided the Security Agent has given its prior written consent (acting on the instruction of, prior to the Senior Discharge Date, the Super Senior RCF Agent and/or the Senior Bonds Agent (acting in their sole discretion) and following the Senior Discharge Date, the Holdco Debentures Agent acting on behalf of the Holdco Debentureholders (acting in their sole discretion)); <u>provided that no Event of Default has been notified by the Security Agent and is continuing at the time of such payment.</u></p>