

SaveLend Group Applies for a Licence to Operate as a Credit Market Company

SaveLend Group AB ("SaveLend Group" or the "Company") today announces that its subsidiary, SBL Finans AB, has submitted an application to the Swedish Financial Supervisory Authority (Finansinspektionen) for authorisation to operate as a credit market company under the Swedish Banking and Financing Business Act (2004:297).

The application represents an important strategic milestone in SaveLend Group's continued development and creates opportunities to broaden the Group's offering. An authorisation as a credit market company would enable SaveLend Group to combine its established investment offering with the ability to accept deposits from the public. This would strengthen the Group's competitive position, increase funding flexibility, and enhance its ability to develop attractive products and services for both savers and borrowers.

The application has been submitted in light of the legislative amendments adopted by the Swedish Parliament (Riksdag) on 21 May 2025, which require companies engaged in consumer lending activities to operate under a licence pursuant to the Swedish Banking and Financing Business Act. Companies that submit an application before the end of July 2026 are permitted to continue their operations while the Swedish Financial Supervisory Authority processes their application. As the application has been submitted within the prescribed timeframe, SaveLend Group's operations will continue as normal throughout the licensing process. Based on previous cases, the Company estimates that the review process may take approximately six months, although the final timeline will be determined by the Swedish Financial Supervisory Authority.

"It has been a long process to prepare and finalize this application, and I am incredibly proud of the entire team whose hard work has made it possible. We now look forward to working with the Swedish Financial Supervisory Authority throughout the application process," said Peter Balod, CEO of SaveLend Group.

"This application marks an important milestone in SaveLend Group's development and reflects the maturity we have built as an organization. It is a natural step in our long-term journey toward realizing our vision of setting a new standard for long-term savings," said Håkan Nyberg, Chairman of the Board of SaveLend Group.

The Board of Directors and management view the opportunities associated with becoming a licensed credit market company very positively and believe that the licence will strengthen SaveLend Group's market position while providing a solid foundation for continued growth and long-term value creation.

Press Release
03 July 2026 15:31:00 CEST



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About SaveLend Group:

SaveLend Group AB (559093-5176) is a fintech company with approximately 45 employees and operations in Sweden and Finland. The Company's savings platform, SaveLend, provides savers with the opportunity to earn stable returns by investing in credit assets denominated in SEK and EUR, such as business, real estate, and consumer loans, as well as factoring.

Attachments

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