



# Interim report

Q1 • JANUARY - MARCH 2026



# Highlights

- Continued positive development in both our business areas driven by increased occupancy and operational efficiency
- Strong profit and occupancy development in Finland
- Development in line with plan in Scandinavia with higher earnings and growth in continuing operations of 7 percent
- Continued strong cash flow

**-2%**

Net sales growth<sup>1</sup>

**+39%**

Growth lease adj. operating profit (EBITA)

**6.47 SEK**

Adjusted earnings per share, R12

**88%**

Occupancy

<sup>1</sup> See further definitions of performance measures and alternative performance measures on pages 25-26. Note that all EBITA measures are excluding items affecting comparability.



# Summary

## First quarter January - March 2026

- Net sales amounted to SEK 4,664m (4,742), equivalent to a change of -1.6 percent, of which organic growth was 0.4 percent. Growth in continuing operations, excluding ended contracts and contract with decision of close down, divested operations, as well as currency effects, was 5.2 percent.
- Lease adjusted operating profit (EBITA) amounted to SEK 326m (234), corresponding to a margin of 7.0 percent (4.9).
- Operating profit (EBITA) amounted to SEK 470m (381), corresponding to an operating margin of 10.1 percent (8.0).
- Profit for the period amounted to SEK 195m (132). Diluted earnings per share were SEK 1.33 (0.87). Adjusted earnings per share after dilution amounted to SEK 1.58 (1.14).
- Free cash flow to firm<sup>1</sup> increased by SEK 161m to SEK 211m (50).
- The number of beds in Attendo's homes at the end of the period was 20,980 (21,091). Occupancy in homes was 88 percent (86).

## Group key figures

SEKm	Q1			Jan-Dec
	2026	2025	Δ%	2025
Net sales	4,664	4,742	-2	18,991
Lease adjusted operating profit (EBITA) <sup>1</sup>	326	234	39	1,263
Lease adjusted operating margin (EBITA) <sup>1</sup> , %	7.0	4.9	-	6.7
Operating profit (EBITA) <sup>1</sup>	470	381	24	1,872
Operating margin (EBITA) <sup>1</sup> , %	10.1	8.0	-	9.9
Profit for the period	195	132	47	813
Earning per share diluted, SEK	1.33	0.87	53	5.42
Adjusted earnings per share diluted <sup>1</sup> <sup>2</sup> , SEK	1.58	1.14	39	6.03
Free cash flow to firm <sup>1</sup>	211	50	322	1,179
Lease adjusted net debt / lease adjusted EBITDA	1.1x	1.8x	-	1.1x

<sup>1</sup> See further definitions of performance measures and alternative performance measures on pages 25-26. Note that all EBITA measures are excluding items affecting comparability.

<sup>2</sup> Profit for the period attributable to the parent company shareholders excluding amortization and impairment of acquisition-related intangible assets, items affecting comparability related to divestments or strategic close downs, IFRS 16 and related tax effects divided by the average number of shares outstanding after dilution.



# Attendo continues to deliver according to plan

We started 2026 with a strong first quarter and continued positive development in both of our business areas. Underlying growth was solid, and we are seeing clear results from the improvement initiatives implemented during 2025. Our focus on quality in every individual care interaction, combined with increased occupancy and higher operational efficiency, contributes to improved results and strong cash flow. Overall, we are strengthening our position as part of the solution to society's care needs.

During the quarter, we experienced good occupancy development in both business areas. Reported sales amounted to SEK 4,664 million (4,742), and growth in the continuing core operations before currency effects was 5.2 percent. Lease adjusted operating profit (EBITA) amounted to SEK 326 million (234), primarily driven by higher occupancy and improved operational efficiency. Free cash flow to firm was strong and amounted to SEK 211 million (50). Adjusted earnings per share after dilution increased by 39 percent to SEK 1.58 (1.14). During the quarter, the share buyback program continued according to plan, with repurchases corresponding to approximately two million shares.

The results in the first quarter confirm the strength of our strategy and our ability to continuously develop and improve the quality of our care, which drives increased profitability. We are delivering according to plan while also taking steps to further strengthen the business going forward.

## Continued strong performance in Finland

Earnings increased during the quarter, primarily driven by improved occupancy and operational efficiency. The comparable quarter in 2025 was affected by the adjustment to new staffing requirements, meaning that this year's result reflects a more normalized cost level.

The collective bargaining process in Finland was concluded during the period. The new salary levels represent an increase of 3.5 percent and will take effect on 1 September 2026, as in the previous year, followed by a further increase of 2.7 percent from 1 September 2027.

Occupancy increased compared with both the previous quarter and the previous year, driven by systematic relationship-building with welfare regions, increased inflow of new care recipients, and adjusted capacity. At the same time, we are optimizing operations by discontinuing units in less attractive areas. During the quarter, we

completed an acquisition that strengthens our position in care for people with disabilities in the Helsinki area.

In 2026, we plan to open approximately 410 new care places in Finland and to take over a number of homes currently operated in the public sector. As early as the second quarter, several new nursing homes will become operational to meet the growing demand for care.

## Earnings continue to improve in Scandinavia

In Scandinavia, we are delivering according to plan with a clear improvement in margins. Earnings development is driven by higher occupancy in our own operations, improved staffing planning, and adjustments to central costs, for example within support functions. We also continue to show strong underlying revenue growth of 7 percent excluding terminated and expiring contracts.

Occupancy increased compared with both the previous quarter and the previous year. In addition to better operational planning, this provides a stable foundation for continued improvements.

We continue the strategic review of contracts where long-term sustainable terms are absent. The effect of ended contracts is gradually decreasing and has less impact on results compared with previous periods.

In Scandinavia, we opened two units within disabled care with 12 places during the quarter. We plan to open a total of approximately 72 places in 2026, with the remaining openings planned toward the end of the year.

## Attendo is part of the solution as society's care needs increase

Society's need for care is increasing, and we are well positioned to continue to contribute to more care for more people together with Finnish welfare regions and Swedish and Danish municipalities. I would like to extend a sincere thank you to our talented employees who make a meaningful difference in people's everyday life.

By developing quality and adding capacity, we are part of the solution to today's and future care challenges. This is how we create long-term value — in every individual care interaction and for society as a whole.



Martin Tivés, President and CEO



# Group

## Net sales

Net sales decreased by 1.6 percent to SEK 4,664m (4,742) in the quarter. Adjusted for currency effects, net sales increased by 1.3 percent, of which organic growth amounted to 0.4 percent, and net change due to acquisitions and divestments amounted to 0.9 percent. Organic growth is explained by higher net sales in Attendo Finland. Ended outsourcing and home care contracts in Attendo Scandinavia affected growth negatively. Growth in continuing operations, excluding ended contracts and contract with decision of close down, divested operations, as well as currency effects, was 5.2 percent.

## Operating profit

Lease adjusted operating profit (EBITA) was SEK 326m (234), corresponding to a margin of 7.0 percent (4.9). Profits and margins increased in both business areas, but the increase is mainly attributable to the development in Attendo Finland. IFRS16 related effects on operating profit (EBITA) amounted to SEK 145m (147). Currency effects amounted to SEK -4m. Operating profit (EBITA) was SEK 470m (381) and the operating margin 10.1 percent (8.0). Currency effects amounted to SEK -17m. Operating profit (EBIT) was SEK 445m (356), equivalent to an operating margin (EBIT) of 9.5 percent (7.5). The change is explained by the same factors described above.

## Net financial items

Net financial items amounted to SEK -198m (-189) in the quarter, of which net interest expenses corresponded to SEK -24m (-31). Interest expenses related to lease liability in real estate in accordance with IFRS 16 amounted to SEK -164m (-173).

## Taxes

Income tax amounted to SEK -52m (-35), corresponding to a tax rate of 21.0 percent (20.7).

## Profit for the period and earnings per share

Profit for the period amounted to SEK 195m (132), equivalent to basic earnings per share for parent company shareholders of SEK

1.34 (0.87) and diluted of SEK 1.33 (0.87). Adjusted earnings per share after dilution amounted to SEK 1.58 (1.14) in the quarter and R12 to SEK 6.47.

## Cash flow

Operating cash flow before net investments amounted to SEK 250m (102). Changes in working capital were SEK 37m (-104). Net investments in fixed assets amounted to SEK -39m (-52). Free cash flow to firm amounted to SEK 211m (50).

Cash flow from operations was SEK 628m (488). Cash flow from investing activities amounted to SEK -42m (-177). Repurchase of shares amounted to SEK -202m (-162). During the quarter, the net change in bank loans was SEK -490m (-50). Cash flow from financing activities amounted to SEK -1,102m (-608). Total cash flow amounted to SEK -515m (-297).

## Financial position

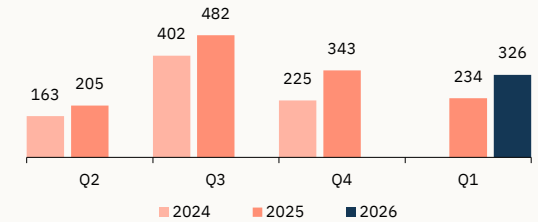
Equity attributable to shareholders in the parent company amounted to SEK 5,453m (5,230) as of 31 March 2026, corresponding to SEK 37.33 (34.37) per share after dilution. Net debt amounted to SEK 15,072m (16,183). Lease adjusted net debt excluding lease liability real estate amounted to SEK 1,788m (2,281).

Interest-bearing liabilities amounted to SEK 15,833m (16,696) as of 31 March 2026. Cash and cash equivalents as of 31 March 2026 were SEK 733m (502) and Attendo had SEK 2,000m (1,300) in unutilized credit facilities. Lease adjusted net debt / lease adjusted EBITDA amounted to 1.1x (1.8x). Net debt / EBITDA amounted to 3.9x (4.6x).

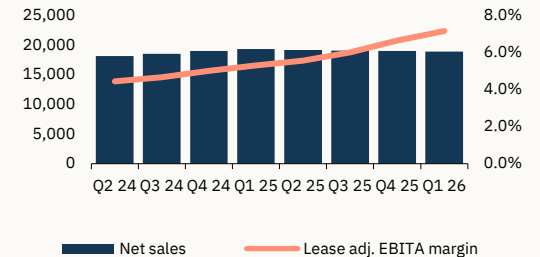
## Beds and occupancy

The total number of beds in operation in homes at the end of the quarter was 20,980 (21,091). Occupancy in homes at the end of the quarter was 88 percent (86). The number of beds in own operations under construction was 931, distributed among 20 homes.

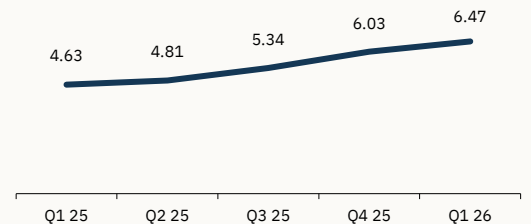
LEASE ADJUSTED OPERATING PROFIT (EBITA)<sup>1</sup> PER QUARTER (SEKM)



NET SALES AND LEASE ADJUSTED OPERATING MARGIN (EBITA)<sup>1</sup> (SEKM), R12



ADJUSTED EARNINGS PER SHARE (SEK), R12



<sup>1</sup> Excluding items affecting comparability.



## Cash Flow in Summary

(alternative performance measure)

SEKm	Q1		Jan-Dec	
	2026	2025	LTM	2025
<b>Operating profit (EBITDA)<sup>1</sup></b>	<b>956</b>	<b>866</b>	<b>3,912</b>	<b>3,822</b>
Rent payments real estate, of which				
Interest expense for lease liabilities (IFRS16)	-164	-173	-671	-680
Amortization of lease liabilities (IFRS16)	-410	-396	-1,627	-1,613
<b>Operating profit (EBITDA) after premise rent payments</b>	<b>383</b>	<b>297</b>	<b>1,614</b>	<b>1,529</b>
Paid income tax and non-cash items	-170	-91	-172	-93
Changes in working capital	37	-104	76	-65
<b>Operating cash flow before net investments</b>				
Net investments	-39	-52	-179	-192
<b>Free cash flow to firm</b>	<b>211</b>	<b>50</b>	<b>1,340</b>	<b>1,179</b>
Interest received/paid	-31	-10	-159	-138
Net borrowings	-490	-50	-230	210
<b>Free cash flow to equity</b>	<b>-310</b>	<b>-10</b>	<b>951</b>	<b>1,251</b>
Other items	-205	-287	-689	-770
<b>Total cash flow</b>	<b>-515</b>	<b>-297</b>	<b>262</b>	<b>480</b>

<sup>1</sup> Excluding items affecting comparability.

## Net Debt

(alternative performance measure)

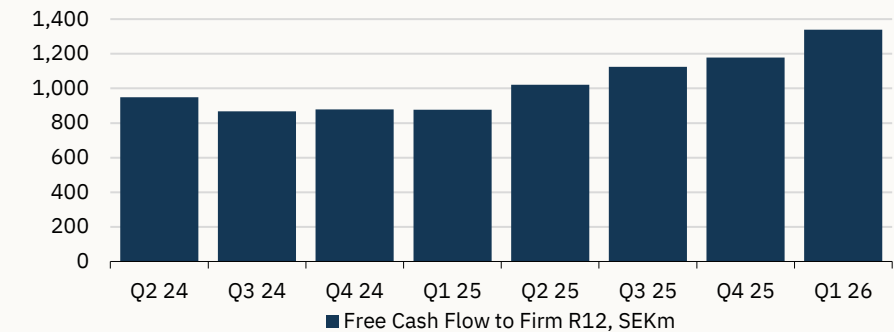
SEKm	31 Mar			
	Lease adjusted <sup>2</sup>		Reported	
	2026	2025	2026	2025
Interest-bearing liabilities and provisions	2,522	2,783	15,805	16,685
Cash and cash equivalents	-733	-502	-733	-502
<b>Net debt</b>	<b>1,788</b>	<b>2,281</b>	<b>15,072</b>	<b>16,183</b>
<b>Net debt / EBITDA<sup>1</sup></b>	<b>1.1x</b>	<b>1.8x</b>	<b>3.9x</b>	<b>4.6x</b>

<sup>1</sup> Excluding items affecting comparability.

<sup>2</sup> Excluding lease liabilities of real estate.

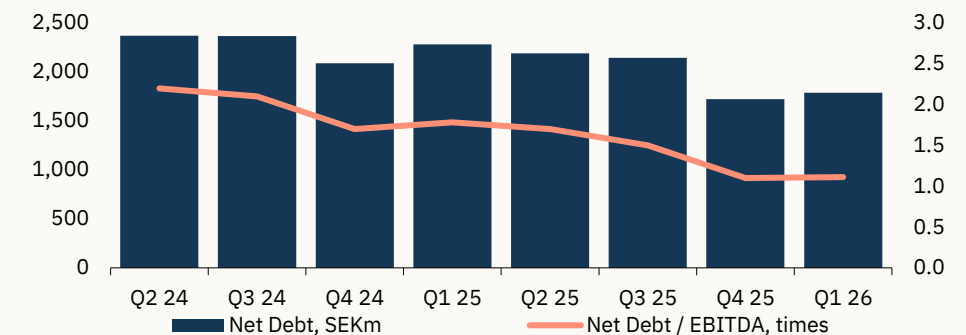
## Free Cash Flow to Firm, R12

(alternative performance measure)



## Lease adjusted net debt

(alternative performance measure)





# Sustainable care

## Non-financial key figures

During the first quarter of 2026, Attendo continued the process of developing science-based climate targets. These targets will be communicated during 2026.

Attendo works systematically and purposefully with sustainability. Every quarter, we report the latest key figures in order to present the outcomes of our work. cNPS and eNPS are updated in Q2 and Q4, while rNPS and pSAT are updated in Q4. The NPS figures at the bottom of the page refer to Q4 2025.

It is important that our financial result is combined with high and stable satisfaction in our prioritised stakeholder groups. Satisfaction among care recipients, relatives, employees, and purchasers remained at a consistently high level in 2025. The next measurement will be presented in Q2 2026.

## Quality audits and deviations

Attendo has strict procedures for handling deviations in the care operations. This includes procedures for reporting, managing and following up on any deviations from internal guidelines or working methods, as well as serious incidents that have led to or risked leading to care related injuries for individuals (Lex Sarah and Lex Maria in Sweden).

### SCANDINAVIA

During the quarter, a total of 8 cases (5 in Q1 2025) from Sweden were reported to the supervisory authority IVO according to Lex Sarah or Lex Maria.

### FINLAND

As of 2026, the key metric ‘open cases with the supervisory authority Regional State Administrative Agencies (AVI)’ will be replaced by ‘the number of deviations identified during inspection visits carried out by the Wellbeing Services Counties (WFR) and the National Supervisory Authority for Welfare and Health (LVV)’.

As a result of changes in supervisory practices following the establishment of the Finnish wellbeing services counties in 2023, responsibility for supervision has gradually shifted from AVI to WFR and LVV. The new key metric reflects all reported deviations from inspections during the reporting period, unlike the previous metric, which only showed open cases with the supervisory authority AVI. Reports of deviations provide a basis for follow-up and improvement work. A deviation is regarded as a quality insight leading to corrective action and should not be equated with serious incidents that result in Lex Maria or Lex Sarah reports, which are reported within the Scandinavian business area. The total number of deviations identified during inspection visits carried out by WFR and LVV amounted to 20 at the end of the quarter.

Customer satisfaction  
cNPS (-100 to +100)

48

(45)

Payor satisfaction  
(pSAT)\*

4/5

(4/5)

Relatives satisfaction  
rNPS (-100 to +100)

51

(44)

Number of customers (000)  
receiving care from Attendo

27.0

(29.4)

New beds opened in  
own units, R12

261

(486)

Employee satisfaction  
eNPS (-100 to +100)

21

(23)

\* A group-wide survey during Q4 of payors' views of Attendo, where payors were asked about their satisfaction with Attendo as a partner in general and in specific areas. The response rate to the survey was relatively low, which affects the ability to draw definitive conclusions.



# Finland

Continued strong profit and occupancy development. The comparison quarter was affected by adjustment to lower staffing requirements. The Finnish collective bargaining process was finalized during the period and salary increases will amount to 3.5 percent as of 1 September 2026.

## January - March 2026

Net sales in Attendo Finland amounted to SEK 2,693m (2,745), corresponding to a change of -1.9 percent. Adjusted for currency effects, net sales increased by 3.0 percent. The increase is explained by growth in mainly care for older people. Growth in continuing operations, excluding individual and family operations that were divested in the fourth quarter 2025 and currency effects was 4.0 percent.

Occupancy increased both compared to the previous quarter and the comparison quarter, affected by a systematic relationship building in the welfare regions, with increased customer inflow and adjusted capacity.

Lease adjusted operating profit (EBITA) was SEK 254m (189) and the margin was 9.4 percent (6.9). Increased profits are explained by higher occupancy and better operational efficiency in care for older people. The new law stipulating lower staffing requirements was effective as of 1 January 2025 and the adjustment to the new level was gradual throughout the comparison quarter.

IFRS16 related effects on operating profit (EBITA) amounted to SEK 85m (89). Currency effects amounted to SEK -4m.

Operating profit (EBITA) amounted to SEK 339m (278) and the operating margin (EBITA) amounted to 12.6 percent (10.1). Currency effects amounted to SEK -17m.

The Finnish collective bargaining process was finalized during the quarter and the salary level entails an increase of 3.5 percent as of 1 September 2026 and an additional 2.7 percent by next salary review in 2027.

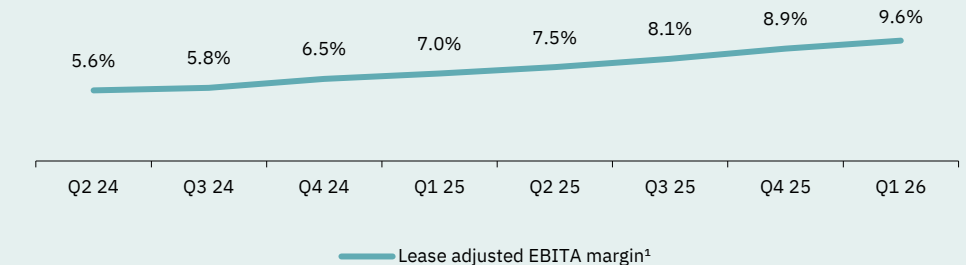
Attendo started the construction of one nursing home with 59 beds and the number of own beds under construction by the end of the quarter amounted to 645 beds. Attendo has also signed rental agreements for an additional 182 beds.

## NET SALES AND OPERATING PROFIT

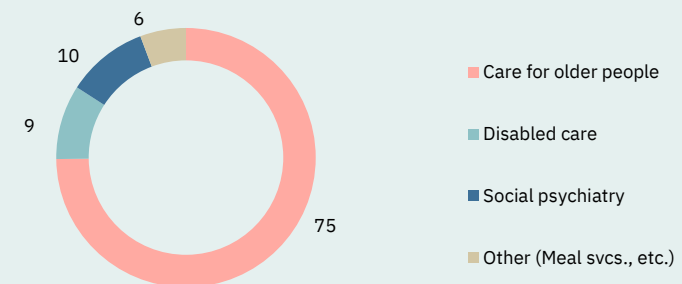
SEKm	Q1		Jan-Dec
	2026	2025	2025
Net sales	2,693	2,745	11,100
Lease adjusted operating profit (EBITA) <sup>1</sup>	254	189	994
Lease adjusted operating margin (EBITA) <sup>1</sup> , %	9.4	6.9	9.0
Operating profit (EBITA) <sup>1</sup>	339	278	1,363
Operating margin (EBITA) <sup>1</sup> , %	12.6	10.1	12.3

<sup>1</sup> Excluding items affecting comparability.

## LEASE ADJUSTED OPERATING MARGIN (EBITA), R12



## NET SALES BY SERVICE OFFERING IN THE QUARTER, %





# Scandinavia

Scandinavia continues to develop according to plan with clear profit improvement. The improvement is explained by higher occupancy, better operational efficiency and adjustments of central functions. In continuing operations net sales growth was 7 percent and the margin 5 percent.

## January - March 2026

Net sales in Attendo Scandinavia amounted to SEK 1,972m (1,997), representing a change of -1.3 percent including currency effects and -1.1 percent excluding. The decrease is explained by ended outsourcing and home care contracts. Net sales increased in own homes. Growth in continuing core operations, i.e. operations excluding outsourcing and home care contracts that have ended or with a decision of closing, amounted to 7.0 percent.

Occupancy in homes was higher than in the previous quarter as well as in the comparison quarter. The increase is explained by more sold beds and closing of homes.

Lease adjusted operating profit (EBITA) amounted to SEK 93m (68), corresponding to a margin of 4.7 percent (3.4). The profit increase is explained by improved profits in own homes due to higher occupancy and better operational efficiency, as well as lower costs for central functions. Profits were negatively affected by lower profits in home care, partly due to weaker result in contracts under close down. The margin in continuing operations amounted to 5.0 percent (3.5).

IFRS16 related effects on operating profit amounted to SEK 60m (58). Operating profit (EBITA) amounted to SEK 152m (126), corresponding to an operating margin (EBITA) of 7.7 percent (6.3). Currency effects had no material effect on profits.

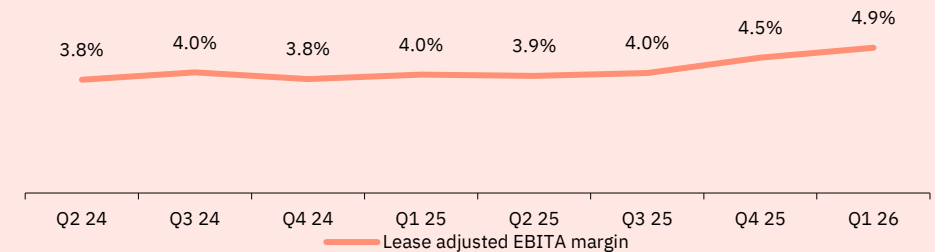
During the quarter Attendo opened two homes with in total 12 beds. Attendo ended outsourcing contracts and closed a few smaller own homes with in total some 100 beds. Construction started for one nursing home with 80 beds and the number of own beds under construction amounted to 286 at the end of the quarter. Attendo has also signed rental agreements for an additional 238 beds. Attendo ended home care operations in three municipalities during the quarter.

Attendo won during the quarter outsourcing contracts not yet started for three disabled care homes with estimated annual sales of SEK 20m.

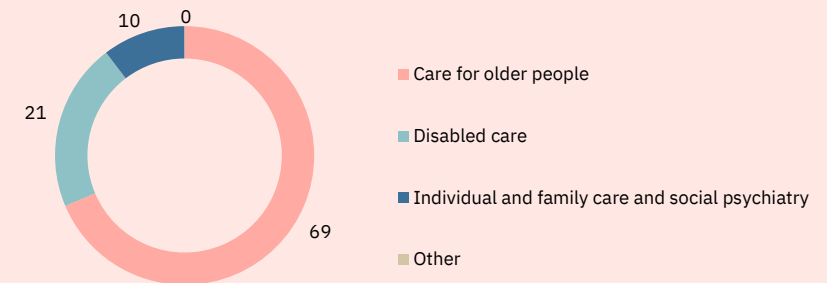
## NET SALES AND OPERATING PROFIT

SEKm	Q1		Jan-Dec
	2026	2025	2025
Net sales	1,972	1,997	7,891
Lease adjusted operating profit (EBITA)	93	68	358
Lease adjusted operating margin (EBITA), %	4.7	3.4	4.5
Operating profit (EBITA)	152	126	598
Operating margin (EBITA), %	7.7	6.3	7.6

## LEASE ADJUSTED OPERATING MARGIN (EBITA), R12



## NET SALES BY SERVICE OFFERING IN THE QUARTER, %





## Development in continuing operations

Attendo Scandinavia has during and after the comparison quarter ended a number of contracts in outsourcing and home care, and a number of contracts are decided to be ended. These contracts have large effect on net sales, but limited effect on profits. In order to clarify how the continuing operations develop, Attendo has decided to present the information in the table below.

Ended or decided ending outsourcing or home care contracts refer to contracts that have ended during or after the comparison quarter up until the closing of the first quarter 2026, as well as contracts where a decision has been made on ending, but which at the end of the first quarter 2026 still was operated by Attendo. Outsourcing and home care contracts for which no decision yet has been made on ending, as well as all own operations are included in continuing operations.

SEKm	Scandinavia			
	Q1 2026	Q1 2025	Change	Change %
<b>Net sales</b>	<b>1,972</b>	<b>1,997</b>	<b>-25</b>	<b>-1.3</b>
Ended or decided ending outsourcing or home care contracts	67	215	-148	-68.8
Continuing operations	1,905	1,781	124	7.0
<b>Lease adjusted operating profit (EBITA)</b>	<b>93</b>	<b>68</b>	<b>25</b>	<b>36.8</b>
Ended or decided ending outsourcing or home care contracts	-2	6	-8	-133.3
Continuing operations	95	62	33	53.2
<b>Lease adjusted operating margin (EBITA), %</b>	<b>4.7</b>	<b>3.4</b>	<b>1.3</b>	<b>-</b>
Ended or decided ending outsourcing or home care contracts	-3.4	2.8	-6.2	-
Continuing operations	5.0	3.5	1.5	-



# Operational data

## Finland

### Customers and beds

	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
Number of beds in homes in operation <sup>1</sup>	14,417	14,544	14,562	14,420	14,431
Occupancy in homes <sup>1</sup> , %	86	85	86	87	87
Number of opened beds <sup>2</sup>	67	26	62	89	-
New beds opened in own units, R12 <sup>2</sup>	305	184	231	244	177
Number of beds, construction start in the quarter <sup>2</sup>	30	192	76	285	59
Number of beds under construction <sup>2</sup>	222	374	388	583	645
Number of beds, signed leases <sup>2</sup>	222	427	352	241	182
Number of home care customers	505	575	575	582	607
Outsourcing: net of decided end/start not yet in force, SEKm	-	-	-	-	-

<sup>1</sup> All homes.

<sup>2</sup> Own homes.

## Scandinavia

	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
Number of beds in homes in operation <sup>1</sup>	6,674	6,739	6,843	6,639	6,549
Occupancy in homes <sup>1</sup> , %	87	87	88	89	89
Number of opened beds <sup>2</sup>	62	66	6	-	12
New beds opened in own units, R12 <sup>2</sup>	181	247	141	134	84
Number of beds, construction start in the quarter <sup>2</sup>	6	66	60	86	80
Number of beds under construction <sup>2</sup>	84	84	132	218	286
Number of beds, signed leases <sup>2</sup>	232	172	172	210	238
Number of home care customers	7,629	6,201	5,919	5,918	5,433
Outsourcing: net of decided end/start not yet in force, SEKm	-108	-245	-306	-227	-165

<sup>1</sup> All homes.

<sup>2</sup> Own homes.

# Other information

## Acquisitions and divestments

During the quarter, Attendo made a smaller acquisition in Finland.

## Number of shares

The total number of shares amounts to 151,196,126.

Attendo's holding of own shares amounted to 6,784,473 shares, which means that the number of outstanding shares on 31 March 2026 amounted to 144,411,653.

During the first quarter of 2026, Attendo repurchased 2,110,858 shares as part of the repurchase programme carried out during the period 3 November 2025 to 4 February 2026 and the programme between 11 February 2026 and 5 May 2026.

## Number of employees

The average number of annual employees in the first quarter was 20,952 (21,636).

## Related party transactions

Transactions with related parties are described in the annual report. Related-party transactions take place on market terms. There were no significant transactions with related parties during the period.

## The parent company, Attendo AB (publ)

The business of the parent company is to provide services to the subsidiaries and manage shares in subsidiaries. The company's expenses relate mainly to executive salaries, directors' fees and costs for external consultants.

Net sales for the period January - March amounted to SEK 6m (4), and were entirely related to services provided to subsidiaries. The loss for the period after financial items amounted to SEK -16m (-19). At the end of the period, cash and cash equivalents amounted to SEK 20m (21), shares in subsidiaries to SEK 6,494m (6,494) and non-restricted equity SEK 6,142m (6,134).

## Seasonal and calendar effects

Attendo's profitability is affected by factors including seasonal variations, weekends and national public holidays. For Attendo, public holidays and weekends have a negative effect on profitability mainly due to wage compensation for unsocial working hours. For example, profitability is affected by Easter in either the first or second quarter, depending on the quarter in which Easter falls, while the first and fourth quarters are affected by the Christmas and New Year's holidays.

## Roundings

Note that roundings occur in text, charts and tables.

## Significant events after the reporting period

Attendo Finland has signed an agreement with A-klinikkasäätiö (A-Clinic Foundation) to acquire A-klinikka Oy, a provider specializing in substance abuse and addiction treatment services. Attendo Finland has also signed an agreement for a small acquisition within care for people with disabilities.

On 28 April, Attendo's share buyback program, which was announced on 5 February 2026, resulted in Attendo's holding of own shares exceeded 5 percent.

## Risks and uncertainties

Attendo works systematically with risk assessment and management as a central part of Attendo's strategic process, where risks in relation to the company's ability to achieve its strategic and financial goals are evaluated in a structured and regular manner.

The main risks that may affect the company's ability to achieve its financial and strategic objectives in the short to medium term are negative impact of strained public finances on local decisions on care, and that price adjustments do not fully compensate increased costs or is received with delay. The risks and how Attendo works to manage them are described in more detail in Attendo's annual report (see section Risks and risk management in the Annual Report for 2025, pages 36-38).





# Accounting principles

The group applies International Financial Reporting Standards (IFRS) and interpretations from IFRIC, as adopted by the European Union, the Swedish Financial Reporting Board's standard RFR 1 Supplementary Accounting Rules for Groups and related interpretations issued by The Swedish Corporate Reporting Board, and the Swedish Annual Accounts Act.

This interim report has been prepared according to IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act and should be read together with the annual report for 2025. The most significant accounting policies under IFRS, the reporting norm applied in preparing this interim report, are set forth in Note C1 on pages 86-89 of the annual report for 2025, which were applied to the preparation of this interim report.

The interim information on pages 1-12 is an integrated part of this financial report. The parent company's financial statements are prepared in accordance with the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation, RFR 2 Accounting for Legal Entities.

*The interim report has not been reviewed by the company's auditors.*

*This interim report is a translation of the Swedish report.*

## Outlook

Attendo does not publish forecasts.

Danderyd, 6 May 2026

Martin Tivéus

President and CEO



# Financial statements



## Consolidated Income Statement

SEKm	Q1		Jan-Dec
	2026	2025	2025
Net sales	4,664	4,742	18,991
Other operating income	8	7	34
<b>Total revenue<sup>1</sup></b>	<b>4,672</b>	<b>4,749</b>	<b>19,025</b>
Personnel costs	-2,969	-3,093	-12,155
Other external costs	-747	-789	-3,048
<b>Operating profit before amortization and depreciations (EBITDA)<sup>1</sup></b>	<b>956</b>	<b>866</b>	<b>3,822</b>
Amortisation and depreciation of tangible and intangible assets	-486	-485	-1,949
<b>Operating profit after depreciation (EBITA)<sup>1</sup></b>	<b>470</b>	<b>381</b>	<b>1,872</b>
<i>Operating margin (EBITA)<sup>1</sup>, %</i>	<i>10.1</i>	<i>8.0</i>	<i>9.9</i>
Amortisation and write-down of acquisition related intangible assets	-25	-24	-101
<b>Operating profit (EBIT)<sup>1</sup></b>	<b>445</b>	<b>356</b>	<b>1,772</b>
<i>Operating margin (EBIT)<sup>1</sup>, %</i>	<i>9.5</i>	<i>7.5</i>	<i>9.3</i>
Items affecting comparability	-	-	46
<b>Operating profit (EBIT)</b>	<b>445</b>	<b>356</b>	<b>1,818</b>
<i>Operating margin (EBIT), %</i>	<i>9.5</i>	<i>7.5</i>	<i>9.6</i>
Net financial items	-198	-189	-795
<b>Profit before tax</b>	<b>247</b>	<b>167</b>	<b>1,023</b>
Income tax	-52	-35	-210
<b>Profit for the period</b>	<b>195</b>	<b>132</b>	<b>813</b>
<i>Profit margin, %</i>	<i>4.2</i>	<i>2.8</i>	<i>4.3</i>
<b>Profit for the period attributable to:</b>			
Parent company shareholders	195	132	813
Basic earnings per share, SEK	1.34	0.87	5.45
Diluted earnings per share, SEK	1.33	0.87	5.42
Average number of shares outstanding, basic, thousands	145,201	151,458	149,241
Average number of shares outstanding, diluted, thousands	146,058	152,150	150,046

<sup>1</sup> Excluding items affecting comparability.

## Consolidated Comprehensive Income

SEKm	Q1		Jan-Dec
	2026	2025	2025
<b>Profit for the period</b>	<b>195</b>	<b>132</b>	<b>813</b>
<b>Other comprehensive income for the period</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurements of defined benefit pension plans, net of tax	-2	0	12
<b>Items that may be reclassified to profit or loss</b>			
Exchange rate differences on translating foreign operations attributable to the parent company shareholders	-28	-74	-84
<b>Other comprehensive income for the period</b>	<b>-30</b>	<b>-74</b>	<b>-72</b>
<b>Total comprehensive income for the period</b>	<b>164</b>	<b>58</b>	<b>741</b>
<b>Total comprehensive income attributable to:</b>			
Parent company shareholders	164	58	741



## Consolidated Balance Sheet

SEKm	31 Mar 2026	31 Mar 2025	31 Dec 2025
<b>ASSETS</b>			
<b>Non-current assets</b>			
Goodwill	8,111	7,987	8,073
Other intangible assets	572	640	602
Equipment	611	629	612
Right-of-use assets	11,744	12,441	11,908
Financial assets	414	420	405
<b>Total non-current assets</b>	<b>21,452</b>	<b>22,118</b>	<b>21,600</b>
<b>Current assets</b>			
Trade receivables	1,600	1,670	1,651
Other current assets	603	611	530
Cash and cash equivalents	733	502	1,269
	<b>2,936</b>	<b>2,783</b>	<b>3,450</b>
Assets held for sale	-	0	0
<b>Total current assets</b>	<b>2,936</b>	<b>2,784</b>	<b>3,450</b>
<b>Total assets</b>	<b>24,388</b>	<b>24,902</b>	<b>25,050</b>

SEKm	31 Mar 2026	31 Mar 2025	31 Dec 2025
<b>EQUITY and LIABILITIES</b>			
<b>Equity</b>			
Equity attributable to the parent company shareholders	5,453	5,230	5,445
<b>Total equity</b>	<b>5,453</b>	<b>5,230</b>	<b>5,445</b>
<b>Non-current liabilities</b>			
Liabilities to credit institutions	2,505	2,729	2,978
Long-term lease liabilities <sup>1</sup>	11,648	12,301	11,797
Provisions for post-employment benefits	-	-	-
Long term provisions	69	72	67
Other non-current liabilities	231	235	233
<b>Total non-current liabilities</b>	<b>14,452</b>	<b>15,337</b>	<b>15,076</b>
<b>Current liabilities</b>			
Liabilities to credit institutions	-	6	-
Short-term lease liabilities <sup>2</sup>	1,680	1,661	1,662
Trade payables	424	350	502
Short-term provisions	70	71	79
Other current liabilities	2,308	2,248	2,286
<b>Total current liabilities</b>	<b>4,483</b>	<b>4,335</b>	<b>4,529</b>
Liabilities held for sale	-	0	-
<b>Total current liabilities</b>	<b>4,483</b>	<b>4,335</b>	<b>4,529</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>24,388</b>	<b>24,902</b>	<b>25,050</b>

<sup>1</sup> Long-term lease liabilities include car leases amounting to SEK 5m (11) and full year 2025 15.

<sup>2</sup> Short-term lease liabilities include car leases amounting to SEK 39m (49) and full year 2025 29.



## Consolidated Statement of Changes in Equity

SEKm	31 Mar 2026	31 Mar 2025	31 Dec 2025
<b>Opening balance</b>	<b>5,445</b>	<b>5,333</b>	<b>5,333</b>
<b>Total comprehensive income attributable to:</b>			
The parent company shareholders	164	58	741
<b>Transactions with owners</b>			
Warrants	-2	-	0
Dividend	0	-	-179
Repurchase of own shares	-156	-162	-455
Share-savings plan	2	1	7
<b>Total transactions with owners</b>	<b>-156</b>	<b>-161</b>	<b>-627</b>
<b>Closing balance</b>	<b>5,453</b>	<b>5,230</b>	<b>5,445</b>
<b>Equity attributable to:</b>			
Parent company shareholders	5,453	5,230	5,445

## Consolidated Cash Flow Statement

Operational cash flow (APM), SEKm	Q1		Jan-Dec	
	2026	2025	2025	
<b>Operating profit (EBITDA)<sup>1</sup></b>	<b>A</b>	<b>956</b>	<b>866</b>	<b>3,822</b>
Rent payments real estate, of which				
Interest expense for lease liabilities (IFRS16)	A	-164	-173	-680
Amortization of lease liabilities (IFRS16)	C	-410	-396	-1,613
<b>Operating profit (EBITDA) after premise rent payments</b>		<b>383</b>	<b>297</b>	<b>1,529</b>
Paid income tax	A	-163	-99	-150
Non-cash items	A	-7	8	57
Changes in working capital	A	37	-104	-65
<b>Operating cash flow before net investments</b>		<b>250</b>	<b>102</b>	<b>1,371</b>
Investments on tangible and intangible assets	B	-40	-53	-201
Divestments of tangible and intangible assets	B	1	1	9
<b>Free cash flow to firm</b>		<b>211</b>	<b>50</b>	<b>1,179</b>
Interest received/paid	A	-31	-10	-138
Net borrowing	C	-490	-50	210
<b>Free cash flow to equity</b>		<b>-310</b>	<b>-10</b>	<b>1,251</b>
Acquisition of operations	B	-3	-125	-200
Divestments of operations	B	-	-	62
Warrants	C	-	-	-
Dividend	C	-	-	-179
Repurchase of own shares	C	-202	-162	-453
<b>Total cash flow</b>		<b>-515</b>	<b>-297</b>	<b>480</b>
Cash and cash equivalents at the beginning of the period				
Cash and cash equivalents at the beginning of the period		1,269	821	821
Effect of exchange rate changes on cash		-20	-22	-33
<b>Cash and cash equivalents at the end of the period</b>		<b>733</b>	<b>502</b>	<b>1,269</b>
		<b>Q1</b>	<b>Jan-Dec</b>	
<b>Cash flow according to IFRS, SEKm</b>		<b>2026</b>	<b>2025</b>	<b>2025</b>
Cash flow from operations	A	628	488	2,846
Cash flow from investing activities	B	-42	-177	-330
Cash flow from financing activities	C	-1,102	-608	-2,035
<b>Total cash flow</b>		<b>-515</b>	<b>-297</b>	<b>480</b>

<sup>1</sup> Excluding items affecting comparability



## Summary of Segments

SEKm	Scandinavia			Finland			Other and eliminations			Group		
	Jan-Mar 2026	Jan-Mar 2025	Full-year 2025	Jan-Mar 2026	Jan-Mar 2025	Full-year 2025	Jan-Mar 2026	Jan-Mar 2025	Full-year 2025	Jan-Mar 2026	Jan-Mar 2025	Full-year 2025
<b>Net sales</b>	<b>1,972</b>	<b>1,997</b>	<b>7,891</b>	<b>2,693</b>	<b>2,745</b>	<b>11,100</b>	-	-	-	<b>4,664</b>	<b>4,742</b>	<b>18,991</b>
- Net sales, own operations	1,721	1,705	6,796	2,586	2,634	10,657	-	-	-	4,307	4,339	17,453
- Net sales, outsourcing	251	291	1,095	107	112	443	-	-	-	358	403	1,538
<b>Lease adjusted operating profit (EBITA)<sup>1</sup></b>	<b>93</b>	<b>68</b>	<b>358</b>	<b>254</b>	<b>189</b>	<b>994</b>	<b>-21</b>	<b>-24</b>	<b>-89</b>	<b>326</b>	<b>234</b>	<b>1,263</b>
<i>Lease adjusted operating margin (EBITA)<sup>1</sup>, %</i>	<i>4.7</i>	<i>3.4</i>	<i>4.5</i>	<i>9.4</i>	<i>6.9</i>	<i>9.0</i>				<i>7.0</i>	<i>4.9</i>	<i>6.7</i>
<b>Operating profit (EBITA)<sup>1</sup></b>	<b>152</b>	<b>126</b>	<b>598</b>	<b>339</b>	<b>278</b>	<b>1,363</b>	<b>-21</b>	<b>-24</b>	<b>-89</b>	<b>470</b>	<b>381</b>	<b>1,872</b>
<i>Operating margin (EBITA)<sup>1</sup>, %</i>	<i>7.7</i>	<i>6.3</i>	<i>7.6</i>	<i>12.6</i>	<i>10.1</i>	<i>12.3</i>				<i>10.1</i>	<i>8.0</i>	<i>9.9</i>

<sup>1</sup> Excluding items affecting comparability



## Net Financial Items

SEKm	Q1		Jan-Dec
	2026	2025	2025
Net interest expense (excluding lease liabilities for real estate)	-24	-31	-118
Interest expense, lease liabilities for real estate	-164	-173	-680
Other	-10	15	4
<b>Net financial items</b>	<b>-198</b>	<b>-189</b>	<b>-795</b>

## Net Debt

SEKm	31 Mar		31 Dec
	2026	2025	2025
Interest-bearing liabilities	15,833	16,696	16,437
Provision for post-employment benefits	-28	-11	-28
Cash and cash equivalents	-733	-502	-1,269
<b>Net debt</b>	<b>15,072</b>	<b>16,183</b>	<b>15,141</b>
Lease liability real estate	-13,284	-13,902	-13,415
<b>Lease adjusted net debt</b>	<b>1,788</b>	<b>2,281</b>	<b>1,725</b>

## Investments

SEKm	Q1		Jan-Dec
	2026	2025	2025
<b>Investments</b>			
Investments in intangible assets	0	3	11
Investments in tangible assets	40	50	189
Divestments of tangible and intangible assets	-1	-1	-9
<b>Total net investments</b>	<b>39</b>	<b>52</b>	<b>192</b>
<b>Intangible assets acquired through business combination</b>			
Goodwill	4	130	246
Customer relations	0	39	82
Other	-	-	-
<b>Total intangible assets acquired through business combination</b>	<b>4</b>	<b>169</b>	<b>329</b>

## Financial Assets and Liabilities

SEKm	31 Mar 2026	31 Mar 2025	31 Dec 2025
<b>ASSETS</b>			
<b>Financial assets measured at amortised cost</b>			
Other long term assets	36	56	37
Trade receivables	1,600	1,670	1,651
Cash and cash equivalents	733	502	1,269
<b>Total financial assets</b>	<b>2,370</b>	<b>2,229</b>	<b>2,956</b>
<b>LIABILITIES</b>			
<b>Financial liabilities at fair value through profit or loss or equity</b>			
Contingent considerations	101	74	100
<b>Financial liabilities measured at amortised cost</b>			
Borrowings	2,505	2,734	2,978
Trade payables	424	350	502
<b>Total financial liabilities</b>	<b>3,031</b>	<b>3,158</b>	<b>3,580</b>

The table shows Attendo's significant financial assets and liabilities. Assets and liabilities reported as other non-current receivables and trade receivables and other financial liabilities are measured at amortized cost. The fair value of all financial assets and liabilities is consistent with the carrying amount. For a complete table and further information see Attendo's annual report 2025, note C23.

## Collateral and Contingent Liabilities

SEKm	31 Mar 2026	31 Mar 2025	31 Dec 2025
Assets pledged as collateral	65	70	62
Contingent liabilities <sup>1</sup>	3,953	2,549	2,581

<sup>1</sup> Leases of assets not yet in use are reported in contingent liabilities.



## Adjusted Earnings per Share, quarter

SEKm	Q1 2026				Q1 2025	
	Acq. and		Items		Adjusted earnings	Adjusted earnings
	Reported	divestment	IFRS 16	comparabilit		
Net sales	4,664	-	-	-	4,664	4,742
Other operating income	8	-	0	-	8	6
<b>Operating profit before amortization and depreciation (EBITDA)</b>	<b>956</b>	<b>-</b>	<b>-574</b>	<b>-</b>	<b>382</b>	<b>293</b>
Amortization and depreciation of tangible and intangible assets	-486	-	429	-	-57	-60
<b>Operating profit (EBITA)</b>	<b>470</b>	<b>-</b>	<b>-145</b>	<b>-</b>	<b>326</b>	<b>234</b>
Amortization and write-down of acquisition related intangible assets	-25	25	-	-	-	-
Items affecting comparability	-	-	-	-	-	-
<b>Operating profit (EBIT)</b>	<b>445</b>	<b>25</b>	<b>-145</b>	<b>-</b>	<b>326</b>	<b>234</b>
Net financial items	-198	-	164	-	-34	-16
<b>Profit before tax (EBT)</b>	<b>247</b>	<b>25</b>	<b>19</b>	<b>-</b>	<b>291</b>	<b>218</b>
Income tax	-52	-5	-4	-	-61	-45
<b>Profit for the period</b>	<b>195</b>	<b>20</b>	<b>15</b>	<b>-</b>	<b>230</b>	<b>173</b>
<i>Profit for the period attributable to:</i>						
The parent company shareholders	195	20	15	-	230	173
Average number of shares outstanding, basic, thousands	145,201	145,201	145,201	145,201	145,201	151,458
Average number of shares outstanding, diluted, thousands	146,058	146,058	146,058	146,058	146,058	152,150
<b>Earnings per share basic, SEK</b>	<b>1.34</b>	<b>0.14</b>	<b>0.11</b>	<b>-</b>	<b>1.59</b>	<b>1.14</b>
<b>Earnings per share diluted, SEK</b>	<b>1.33</b>	<b>0.14</b>	<b>0.11</b>	<b>-</b>	<b>1.58</b>	<b>1.14</b>

## Adjusted Earnings per Share, full-year

SEKm	Full-year 2025					
	Acq. and		Items		Total adj.	Adjusted earnings
	Reported	divestment	IFRS 16	comparabilit		
Net sales	18,991	-	-	-	-	18,991
Other operating income	34	-	-10	-	-10	25
<b>Operating profit before amortization and depreciation (EBITDA)</b>	<b>3,822</b>	<b>-</b>	<b>-2,306</b>	<b>-</b>	<b>-2,306</b>	<b>1,516</b>
Amortization and depreciation of tangible and intangible assets	-1,949	-	1,697	-	1,697	-253
<b>Operating profit (EBITA)</b>	<b>1,872</b>	<b>-</b>	<b>-609</b>	<b>-</b>	<b>-609</b>	<b>1,263</b>
Amortization and write-down of acquisition related intangible assets	-101	101	-	-	101	-
Items affecting comparability	46	-	-	-46	-46	-
<b>Operating profit (EBIT)</b>	<b>1,818</b>	<b>101</b>	<b>-609</b>	<b>-46</b>	<b>-554</b>	<b>1,263</b>
Net financial items	-795	-	680	-	680	-114
<b>Profit before tax (EBT)</b>	<b>1,023</b>	<b>101</b>	<b>71</b>	<b>-46</b>	<b>126</b>	<b>1,149</b>
Income tax	-210	-20	-14	-	-34	-245
<b>Profit for the period</b>	<b>813</b>	<b>80</b>	<b>57</b>	<b>-46</b>	<b>92</b>	<b>904</b>
<i>Profit for the period attributable to:</i>						
The parent company shareholders	813	80	57	-46	92	904
Average number of shares outstanding, basic, thousands	149,241	149,241	149,241	149,241	149,241	149,241
Average number of shares outstanding, diluted, thousands	150,046	150,046	150,046	150,046	150,046	150,046
<b>Earnings per share basic, SEK</b>	<b>5.45</b>	<b>0.54</b>	<b>0.38</b>	<b>-0.31</b>	<b>0.61</b>	<b>6.06</b>
<b>Earnings per share diluted, SEK</b>	<b>5.42</b>	<b>0.54</b>	<b>0.38</b>	<b>-0.31</b>	<b>0.61</b>	<b>6.03</b>



## Key Figures

		Q1		Jan-Dec
		2026	2025	2025
Organic growth	%	0.4	1.6	0.0
Acquired growth	%	0.9	6.8	2.0
Change in currencies	%	-2.9	-0.3	-2.0
Total growth	%	-1.6	8.1	0.0
Operating margin (EBITA) <sup>1</sup> , R12	%	10.4	8.3	9.9
Lease adjusted operating margin (EBITA) <sup>1</sup> , R12	%	7.2	5.3	6.7
Working capital	SEKm	-600	-387	-686
Return on capital employed <sup>1</sup>	%	8.6	7.0	8.1
Net debt to equity ratio	times	2.8	3.1	2.8
Equity to asset ratio	%	22	21	22
Net debt / EBITDA R12 <sup>1</sup>	times	3.9	4.6	4.0
lease adjusted EBITDA R12 <sup>1</sup>	times	1.1	1.8	1.1
Free Cash Flow to Firm	SEKm	211	50	1,179
Net investments	SEKm	-39	-52	-192
Average number of employees		20,952	21,636	21,943

<sup>1</sup> Excluding items affecting comparability

## Key Figures per Share

		Q1		Jan-Dec
		2026	2025	2025
Earnings per share,				
basic	SEK	1.34	0.87	5.45
Earnings per share,				
diluted	SEK	1.33	0.87	5.42
Adjusted earnings per share,				
diluted	SEK	1.58	1.14	6.03
Equity per share,				
basic	SEK	37.55	34.53	36.49
Equity per share,				
diluted	SEK	37.33	34.37	36.29
Average number of shares outstanding, basic	thousand	145,201	151,458	149,241
Average number of shares outstanding, diluted	thousand	146,058	152,150	150,046
Number of shares,				
end of period	thousand	151,196	160,103	151,196
Number of treasury shares,				
end of period	thousand	6,784	10,010	5,131
Number of shares outstanding,				
end of period	thousand	144,412	150,093	146,065



## Quarterly Data

SEKm	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
Total net sales	4,841	4,875	4,878	4,742	4,684	4,769	4,796	4,664
- Net sales, Scandinavia	2,051	2,047	2,018	1,997	1,947	1,948	2,000	1,972
- Net sales, Finland	2,790	2,829	2,860	2,745	2,737	2,821	2,796	2,693
Lease adjusted operating profit (EBITDA) <sup>1</sup>	228	465	292	293	262	544	416	382
Lease adjusted operating profit (EBITA) <sup>1</sup>	163	402	225	234	205	482	343	326
<i>Lease adjusted operating margin (EBITA)<sup>1</sup>, %</i>	3.4	8.2	4.6	4.9	4.4	10.1	7.1	7.0
Operating profit (EBITDA) <sup>1</sup>	790	1,029	868	866	832	1,129	995	956
Operating profit (EBITA) <sup>1</sup>	299	536	394	381	349	648	494	470
<i>Operating margin (EBITA)<sup>1</sup>, %</i>	6.2	11.0	8.1	8.0	7.5	13.6	10.3	10.1
Profit for the period	44	235	108	132	88	333	259	195
<i>Profit margin, %</i>	0.9	4.8	2.2	2.8	1.9	7.0	5.4	4.2
Earnings per share basic, SEK	0.28	1.50	0.70	0.87	0.59	2.24	1.76	1.34
Earnings per share diluted, SEK	0.28	1.50	0.70	0.87	0.59	2.23	1.75	1.33
Adjusted earnings per share diluted, SEK	0.68	1.87	0.97	1.14	0.85	2.39	1.65	1.58
Average number of employees	23,494	24,461	22,823	21,636	22,093	22,461	20,818	20,952
<b>Operational data</b>								
Number of units in operation <sup>2</sup>	781	782	786	772	778	775	764	753
Number of beds in homes <sup>2</sup>	21,326	21,225	21,159	21,091	21,283	21,405	21,059	20,980
Occupancy in homes <sup>3</sup> , %	86	86	85	86	85	87	88	88
Number of opened beds <sup>4</sup>	147	127	83	129	92	68	89	12
Number of beds, construction start in the quarter <sup>4</sup>	164	12	21	36	258	136	371	139
Number of beds under construction <sup>4</sup>	576	461	399	306	458	520	801	931
Number of beds, signed leases <sup>4</sup>	-	-	-	454	599	524	451	420

<sup>1</sup> Excluding items affecting comparability.

<sup>2</sup> All units in all contract models and segments.

<sup>3</sup> All homes.

<sup>4</sup> Own homes.



## Parent Company Income Statement

SEKm	Q1		Jan-Dec
	2026	2025	2025
Net sales	6	4	21
Personnel costs	-10	-16	-47
Other external costs	-5	-4	-15
<b>Operating profit</b>	<b>-8</b>	<b>-16</b>	<b>-41</b>
Net financial items	-8	-3	-20
<b>Profit after financial items</b>	<b>-16</b>	<b>-19</b>	<b>-61</b>
Group contributions	-	-	-202
<b>Profit before tax</b>	<b>-16</b>	<b>-19</b>	<b>-263</b>
Results of commission	447	43	550
Income tax	-13	-5	-5
<b>Profit for the period</b>	<b>419</b>	<b>18</b>	<b>282</b>

## Parent Company Balance Sheet

SEKm	31 Mar 2026	31 Mar 2025	31 Dec 2025
<b>ASSETS</b>			
<b>Non-current assets</b>			
Shares in subsidiaries	6,494	6,494	6,494
<b>Total non-current assets</b>	<b>6,494</b>	<b>6,494</b>	<b>6,494</b>
<b>Current assets</b>			
Receivables to group companies	476	82	405
Other receivables	17	4	34
Cash and cash equivalents	20	21	12
<b>Total current assets</b>	<b>513</b>	<b>107</b>	<b>450</b>
<b>Total assets</b>	<b>7,008</b>	<b>6,600</b>	<b>6,945</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>	<b>6,143</b>	<b>6,135</b>	<b>5,926</b>
<b>Current liabilities</b>			
Liabilities to group companies	827	451	996
Other liabilities	37	14	23
<b>Total current liabilities</b>	<b>864</b>	<b>465</b>	<b>1,019</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>7,008</b>	<b>6,600</b>	<b>6,945</b>



# About Attendo

Attendo was founded in 1985 and is the largest care company in the Nordic region. We have about 33,000 employees at around 800 operations in Finland, Sweden and Denmark (by the end of 2025). All our operations are based on our vision - to provide better care to more people. Attendo invests in new capacity and leads the development of quality, innovations and new, cost-effective ways of working in Nordic care. We provide care for older people, care for people with disabilities, and individual and family care to about 28,000 customers. Our mission is to empower the individual, which means that we see, support and strengthen every person. Our values - care, commitment and competence - guide us in every action, every day.

## Service offering

Attendo's service offering consists of:

### CARE FOR OLDER PEOPLE

Nursing homes for older people with dementia or somatic needs and home care services, which usually involve a comprehensive approach to care, meals, cleaning, laundry, evening and night-time services and home health care.

### SUPPORT FOR PEOPLE WITH DISABILITIES

Housing and daily activities for people of different ages with various disabilities or care needs. We also offer respite care services to support relatives.

### INDIVIDUAL AND FAMILY CARE

We offer individual and family care in consultant-supported family homes, crisis and emergency accommodation, HVB homes, addiction care and supported housing. The segment also provides social psychiatry and rehabilitation as well as other individualized care in housing or day and school activities.

### OTHER SERVICES

Attendo provides meal services and conducts recruitment and training of care staff.

## Operations and contract model

Attendo operates through two business areas, Attendo Finland and Attendo Scandinavia.

Attendo mainly have activities under own operation, where we provide care in units/facilities under our own control, or home care under customer choice systems. We also provide outsourced activities, where units/ facilities are controlled by the public payor, or home care services on a contractual basis.

Attendo's payors are usually a local or regional public provider (municipality or welfare region) or a national authority, but the contract form and contract length vary depending on the contract model and service offering. Our own operations are normally based on freedom of choice systems or framework agreements while outsourcing operations are based on tendered outsourcing contracts. The contracts usually run for a period of 2-5 years.

## Strategic goals

Attendo works systematically towards three long-term strategic goals:

- To be the preferred choice for customers and their relatives, employees and payors.
- To be a natural and fundamental part of society.
- To achieve sustainable and profitable growth.

Work towards these goals is supported by key performance indicators for value creation, which are measured, reported and monitored on an ongoing basis throughout the year.

## Financial targets

For the period up until 2028, Attendo has set three financial goals:

- To reach adjusted earnings per share of at least SEK 9.00
- We aim to provide a dividend to shareholders corresponding to 30 percent of the year's adjusted earnings
- To have a balanced debt position where lease-adjusted net debt/lease-adjusted EBITDA remains between 1.5x and 2.5x.

Read more about Attendo's strategy and value creation in the annual report, which is available at [www.attendo.com](http://www.attendo.com).



# Definitions of performance measures and alternative performance measures (APM)

## Financial

### ACQUIRED GROWTH

(APM)  
The net between the increase in the company's net sales from businesses and operations acquired during the past 12 months and the loss of net sales from businesses and operations divested during the past 12 months and strategic close downs in relation to the comparable period's net sales.

### ADJUSTED EARNINGS PER SHARE

(APM)  
Profit or loss for the period attributable to the parent company shareholders excluding effects from amortization and impairment of acquisition related intangible assets, IFRS 16 as well as items affecting comparability related to divestments and strategic close downs as well as related tax items divided by the number of outstanding shares after dilution. See tables Adjusted earnings per share for more information.

### CAPITAL EMPLOYED

(APM)  
Equity plus interest-bearing liabilities and provisions for post-employment benefits. See Note C31 Reconciliation of alternative performance measures in the 2025 Annual Report for a full year reconciliation.

### CASH AND CASH EQUIVALENTS

Cash and bank balances, short-term investments and derivatives with a positive fair value.

### EARNINGS PER SHARE

Profit or loss for the period attributable to the parent company shareholders divided by the average number of outstanding shares. Calculated both before (basic) and after dilution.

### EQUITY/ASSETS RATIO

Equity divided by total assets.

### EQUITY PER SHARE

Equity attributable to the parent company shareholders divided by the average number of outstanding shares. Calculated both before (basic) and after dilution.

### FREE CASH FLOW TO FIRM

(APM)  
Free cash flow to firm (FCFF) is the cash flow available to all funding providers including equity shareholders and debt lenders. FCFF is the cash flow generated from operations after all expenses, including premise rents (lease payments), changes in working capital, net investments, and paid taxes. Lease payments for premises are a significant part of Attendo's operations and are therefore recorded as cash outflow in FCFF. See the table Consolidated cash flow statement for reconciliation.

### ITEMS AFFECTING COMPARABILITY

Items whose effects on profit are important to pay attention to when profit for the period is compared with earlier periods, such as significant

impairment losses and other significant, non-recurring costs or income.

### LEASE ADJUSTED EBITA

(APM)  
See the definition of operating profit (EBITA) below. Lease adjusted operating profit (EBITA) is operating profit according to the previous reporting standard IAS 17, i.e. excluding the effects of the implementation of IFRS 16. Car leases were reported as finance leases under the previous standard. Consequently, it is the effects of leases of real estate under IFRS 16 that differentiate operating profit from lease adjusted operating profit. See tables Adjusted earnings per share for more information.

### LEASE ADJUSTED EBITDA

(APM)  
See the definition of operating profit (EBITDA) below. Lease adjusted operating profit (EBITDA) is operating profit according to the previous accounting standard IAS 17, i.e. excluding the effects of the implementation of IFRS 16. Car leases were reported as finance leases under the previous standard. Consequently, it is the effects of leases of real estate under IFRS 16 that differentiate operating profit from lease adjusted operating profit. See tables Adjusted earnings per share for more information.

### LEASE ADJUSTED NET DEBT

(APM)  
See the definition of net debt below. Lease adjusted net debt is net debt according to the

previous reporting standard IAS 17, i.e. excluding the IFRS 16 effect on lease liabilities attributable to right-of-use assets for real estate. See tables Net debt for more information.

### LEASE ADJUSTED NET DEBT / LEASE ADJUSTED EBITDA

(APM)  
Lease adjusted net debt in relation to lease-adjusted EBITDA R12.

### LEASE ADJUSTED OPERATING MARGIN, (EBITA)

(APM)  
Lease adjusted operating profit (EBITA) divided by net sales.

### LEASE ADJUSTED OPERATING MARGIN, (EBITDA)

(APM)  
Lease adjusted operating profit (EBITDA) divided by net sales.

### NET DEBT

(APM)  
Net debt is a way of describing the group's indebtedness and its ability to repay its debts with cash and cash equivalents if all debts were to be due for payment today. Net debt is defined as interest-bearing liabilities plus provisions for post-employment benefits minus cash and cash equivalents. Net debt is presented both including and excluding lease liabilities attributable to right-of-use assets for real estate. See tables Net debt in this report for a reconciliation of net debt.



#### NET DEBT / EBITDA

(APM)  
Net debt in relation to operating profit (EBITDA) R12.

#### NET DEBT TO EQUITY RATIO

(APM)  
Net debt divided by equity.

#### NET INVESTMENTS

The net of investments in and divestments of tangible and intangible assets, excluding acquisitions and divestment of operations as well as investments in and divestments of assets held for sale.

#### OPERATING MARGIN (EBIT MARGIN)

Operating profit or loss (EBIT) divided by net sales.

#### OPERATING MARGIN (EBITA MARGIN)

Operating profit or loss (EBITA) divided by net sales.

#### OPERATING MARGIN (EBITDA MARGIN)

Operating profit or loss (EBITDA) divided by net sales.

#### OPERATING PROFIT (EBIT)

(APM)  
Attendo reports operating profit (EBIT) as a performance measure because it shows the development of operating activities independent of financing. Operating profit (EBIT) refers to profit before financial items and tax. See the consolidated income statement for a reconciliation of EBIT.

#### OPERATING PROFIT (EBITA)

(APM)  
Operating profit (EBITA) is used as a performance measure because it shows the development of operating activities without the effect of amortization and impairments of intangible assets from acquired companies and independently of financing. Operating profit (EBITA) refers to profit before

amortization of acquisition related intangible assets, financial items and tax. See the consolidated income statement for a reconciliation of EBITA.

#### OPERATING PROFIT (EBITDA)

(APM)  
Attendo reports operating profit (EBITDA) as a performance measure because it shows the development of operating activities independent of financing and investments. Operating profit (EBITDA) refers to profit or loss before depreciation, amortization and impairments, financial items and tax. See the consolidated income statement for a reconciliation of EBITDA.

#### OPERATING PROFIT (EBITDA) AFTER PREMISE RENT PAYMENTS

(APM)  
See the definition Operating profit (EBITDA). Operating profit (EBITDA) after premise rent payments (lease payments) is Operating profit (EBITDA) minus lease payments for premises.

#### ORGANIC GROWTH

(APM)  
Attendo reports organic growth as a performance measure to show underlying net sales development excluding acquisitions/divestments and currency effects. The performance measure is calculated as net sales growth excluding acquisitions/divestments and changes in exchange rates.

#### PROFIT (LOSS) FOR THE PERIOD

Profit for the period attributable to the parent company shareholders and non-controlling interests.

#### PROFIT MARGIN

Profit or loss for the period divided by net sales.

#### R12, "ROLLING 12 MONTHS"

The sum of the period's past 12 months.

#### RETURN ON CAPITAL EMPLOYED

(APM)

Attendo reports return on capital employed because it shows profits in relation to the capital used in operations. The definition of return on capital employed is operating profit (EBIT) excluding items affecting comparability for the past 12 months divided by average capital employed. See Note C31 Reconciliations of alternative key figure calculations in the annual report 2025 for reconciliation on a full-year basis.

#### WORKING CAPITAL

(APM)  
Working capital is a key performance measure for optimising cash generation. The performance measure is defined as current assets excluding cash and cash equivalents and current interest-bearing assets minus current non-interest-bearing liabilities and provisions. Assets and liabilities held for sale are not included in working capital. See Note C31 Reconciliations of Alternative Performance Measures in the Annual Report 2025 for a full-year reconciliation.

## Operational

#### COP

Care for older people.

#### OCCUPANCY

The number of occupied beds divided by the number of available beds. Occupancy is a weighted average in the last month of each reporting period.

## Sustainability

#### ASCOT (QUALITY OF LIFE INTERVIEWS)

A research-validated Adult Social Care Outcomes Toolkit (ASCOT) methodology designed to measure key aspects of an individual's quality of life in a social care environment.

#### BEDS OPENED IN OWN OPERATIONS (CAPACITY MADE AVAILABLE), R12

Refers to beds in residential homes in own operations opened in the past twelve months.

#### CUSTOMER SATISFACTION CNPS

Percentage of customers that answer 9 or 10 (0-10) when asked to recommend Attendo minus the percentage that answer 6 or lower. Based on the most recently completed measurements in each business area.

#### EMPLOYEE SATISFACTION ENPS

Percentage of employees that answer 9 or 10 (0-10) when asked to recommend Attendo minus the percentage that answer 6 or lower. Based on the most recently completed measurements in each business area.

#### NUMBER OF CUSTOMERS WHO RECEIVE CARE FROM ATTENDO

Refers to beds sold in homes, daily activities, family care home placements and customers in the home care segment by the end of the quarter.

#### PAYOR SATISFACTION (PSAT)

Payor satisfaction with Attendo's services on a five-point scale from very dissatisfied (1) to very satisfied (5). Based on the most recent surveys in each business area.

#### RAI INDEX

Measured quality of life based on reported RAI indicators in Attendo Finland. Based on the most recent surveys.

#### RELATIVES SATISFACTION RNPS

Percentage of relatives of customers that answer 9 or 10 (0-10) when asked to recommend Attendo minus the percentage that answer 6 or lower. Based on the most recently completed measurements in each business area.



# Information for shareholders and analysts

## Financial calendar

Annual General Meeting	6 May 2026
Interim report January-June 2026	20 August 2026
Interim report January-September 2026	6 November 2026

## Report presentation

A webcast presentation will be held on 6 May 2026 at 10:00 (CET).

You can follow the presentation at the following web link:  
<https://attendo.events.inderes.com/q1-report-2026/>

Analysts and investors can ask questions during the presentation by calling in. Contact details can be obtained by emailing: [annie.adielsson@attendo.com](mailto:annie.adielsson@attendo.com)

This report and other information will be made available at: <https://www.attendo.com/>

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*This is information that Attendo AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 08.00 CET on 6 May 2026.*

## Forward-looking information

This report contains forward-looking information that reflects management's current beliefs about certain future conditions and possible outcomes. This type of forward-looking information involves risks and uncertainties that could materially affect future results. The information is based on certain assumptions including those relating to economic conditions in general in the company's markets and the level of demand for the company's services.

*English convenience translation from Swedish original. In case of discrepancies between the Swedish original and the English translation, the Swedish original shall prevail.*

