

## Increasing tensions between US and China

The US-China relations remain in focus. This weekend's scheduled meeting was due to "conflict in the calendars". Considering that it was the world's two superpowers that would meet, it is hard to believe that this was the reason. It is rather a signal that the talks are frosty.

President Trump's demand that TikTok sell its US operations for security reasons is, of course, a red veil for China. Another is that the United States will go ahead and complete a sale of the American fighter plane F16 to Taiwan.

However, the Central Bank of China is pushing in new liquidity. Meanwhile the trend to buy things on the US stock markets that have fallen behind in the upswing continues. This benefits the Dow Jones and Russell 2000 ahead of the Nasdaq and S&P500.

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