

Press Release

17 May 2023 07:45:00 CEST

CEO Andreas Stenbäck has increased his shareholding in Volati

On commencement of Andreas Stenbäck's employment with Volati in September 2019, Karl Perlhagen and Patrik Wahlén, in their capacity as principal shareholders, entered into option agreements regarding the transfer of ordinary shares in the Company, valid until June 2023.

Andreas Stenbäck has exercised the option to acquire shares in Volati, which involved the disposing of 200,000 of the acquired shares to cover some of the option exercise costs. After the transactions, Andreas has increased his holding from 2,800 to 705,433 ordinary shares.

The option exercise means that Karl Perlhagen and Patrik Wahlén reduced their holdings by 577,859 and 324,774 ordinary shares, respectively.

For further information, please contact:

Andreas Stenbäck, CEO Volati AB, +46 70 889 09 60, andreas.stenback@volati.se

Volati AB (publ)

Engelbrektsplan 1, SE-114 34 Stockholm

Tel: +46 8 21 68 40

Email: info@volati.se

Corp. reg. no.: 556555-4317

About Volati

Volati is a Swedish industrial group with the vision to be Sweden's best owner of medium-sized companies. Through value-creating add-on acquisitions and long-term, sustainable company development, Volati has been delivering consistently strong profitable growth since the start in 2003. The Group consists of the business areas Salix Group, Ettiketto Group and Industry, with operations in 21 countries, about 1,900 employees and annual sales of approximately SEK 8.0 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.