

Elliptic Labs – Exercise of options under share option program and share capital increase

Oslo, Norway — Elliptic Labs (OSE: ELABS): Following the exercise of share options by option holders under Elliptic Laboratories ASA's ("**Elliptic Labs**" or the "**Company**") share option program, the Company's board of directors has, based on the authorization granted by the annual general meeting on 21 May 2025, resolved to increase the Company's share capital by a total of NOK 117.97, by the issuance of in aggregate 11 797 shares at a subscription price of NOK 10.4425 per share.

Following registration of the share capital increase pertaining to the issuance of new shares, the share capital will be NOK 1 052 867.65, divided into 105 286 765 shares, each with a par value of NOK 0.01.

All the exercised options have been granted in accordance with the Company's share option program described in the Company's latest annual financial statements.

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About Elliptic Labs

Elliptic Labs' AI Virtual Smart Sensor Platform™ brings contextual intelligence to devices, enhancing user experiences. Our technology uses proprietary deep neural networks to create AI-powered Virtual Smart Sensors that improve personalization, privacy, and productivity.

Currently deployed in over 500 million devices, our platform works across all devices, operating systems, platforms, and applications. By utilizing system-level telemetry data to cloud-based Large Language Models (LLMs), the AI Virtual Smart Sensor Platform delivers the unrivaled capability to utilize output data from every available data source. This approach allows devices to better understand and respond to their environment, making technology more intuitive and user-friendly. At Elliptic Labs, we're not just adapting to the future of technology – we're actively shaping it. Our goal is to continue pushing the boundaries of contextual intelligence, creating more intuitive and powerful experiences for users worldwide.

Elliptic Labs is headquartered in Norway with presence in the USA, China, South-Korea, Taiwan, and Japan. The company is listed on the Oslo Stock Exchange. Its technology and IP are developed in Norway and are solely owned by the company.

This information is subject to disclosure under the Norwegian Securities Trading Act, §5-12. The information was submitted for publication at 2025-05-22 17:01 CEST.

Attachments

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