

Bilia divests the truck business regarding Mercedes-Benz

Bilia has today entered into an agreement to divest the trucking business regarding Mercedes-Benz to Veho Oy Ab. The divestment concerns the truck operations at eight facilities located in Stockholm, Södertälje, Norrköping, Överhörnäs, Umeå, Skellefteå and Luleå and concerns the sale of new and used trucks with associated service operations. In the last two years, the business that is being divested reported an average turnover of approximately SEK 620 million and an operating profit of approximately SEK 30 million. The purchase price amounts to SEK 213 million on a debt and cash-free basis. The divestment is subject to approval by the Swedish Competition Authority and access is expected to take place in the second quarter of 2025.

As communicated during Bilia's Capital Markets Day in November 2024, Bilia is carrying out a business review and in light of this we are now divesting the business that was acquired 2021. Bilia continues to be a full-service supplier in Mercedes-Benz passenger cars and vans.

"I am convinced that a strong player in the truck industry such as Veho Oy Ab will offer this business good development opportunities both in the short and long term. I would like to thank all employees within the business for a good job and look forward to working together until the transaction is completed. We work continuously to optimize Bilia's operations to create high customer satisfaction, profitability and a higher shareholder value.", says Per Avander, CEO Bilia AB.

"This acquisition represents a significant advancement in our strategic journey and an important chapter for Veho's Commercial Vehicles Business in Sweden. As a trusted partner of Daimler Truck in Finland, Sweden, and the Baltics, we are committed to delivering tailored services for our customers, fostering rewarding career opportunities for our employees, and driving sustainable growth alongside our partners.", says Juha Ruotsalainen, CEO of the Veho Group.

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Bilia AB (publ)

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About Us

Bilia is one of Europe's largest full-service suppliers for everything related to car ownership, with a leading position in servicing and sales of cars, transport vehicles and trucks. We offer service, repair, fuel, car wash, rental cars, tyres and wheels, rim repair, car accessories, car care, paint work, windscreen replacements, car dismantling and more. Bilia has about 170 facilities in Sweden, Norway, Luxembourg and Belgium plus one auction site in Sweden.

Bilia's Service Business comprises a well-developed range of services and service concepts that are continuously developed to simplify car ownership for the customers. Bilia offers accessories and spare parts, original services and repairs, tyre hotels, rim repair, car glass repair along with other workshop services, store sales and e-commerce.

Bilia's Car Business comprises sales of new and used cars, transport vehicles and trucks, plus supplementary services such as financing and insurance. Bilia sells cars from Volvo, BMW, MINI, Toyota, Lexus, Mercedes-Benz, Porsche, Volkswagen, Audi, Skoda, Seat, Cupra, Nissan, Jaguar, Range Rover, Defender, Discovery and XPENG as well as transport vehicles from Toyota, Mercedes-Benz, Volkswagen and Nissan and trucks from Mercedes-Benz.

Bilia's Fuel Business comprises fuel sales and car washes in Sweden.

Attachments

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