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Fasadgruppen to carry out façade renovation of five apartment buildings in Stavanger

Fasadgruppen's subsidiary RSM Fasade has signed a contract with OBOS Prosjekt to carry out a complete façade renovation with energy efficiency measures for the Saxemarka VIII housing cooperative in Stavanger.

Saxemarka VIII consists of five apartment buildings built in the 1960s. The project includes façade renovation and additional insulation to improve energy performance. Work on the first building will begin in the spring of 2024 and will be followed by two buildings per year up to and including 2026. The order value amounts to approximately NOK 34 million and is RSM Fasade's largest single project since its inception in 1999.

Tom Horpestad, CEO of RSM Fasade said: "We are proud of the trust from OBOS Prosjekt and Saxemarka VIII to carry out this extensive renovation project that will contribute to the sustainability of the properties."

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About Fasadgruppen

Fasadgruppen Group AB (publ) acquires and develops entrepreneurial specialist companies that care for and create sustainable properties. The Group's subsidiaries possess expertise in all aspects of exterior work on properties, such as façades, windows, balconies and roofs. Common to most services is that they contribute to greater energy efficiency and a better living environment. Fasadgruppen is listed on Nasdaq Stockholm (ticker: FG). For more information, visit www.fasadgruppen.se.



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