# upsales

## Upsales ARR growth Q2 2022

Annual recurring revenue (ARR) amounted to 129.3 MSEK at the end of Q2 2022, corresponding to a growth of 31.5 % during the last 12 months. ARR grew by 8.9 MSEK during the quarter - an intra-quarter growth of 7.4 %. Upsales had 1,800 customers at the end of the quarter.

"During the second quarter of 2022, our ARR grew by 8,9 MSEK, a new all-time-high for ARR growth during a quarter. Demand continues to be strong from customers looking to improve their sales effectiveness. I'm very proud of the entire team at Upsales delivering yet another record quarter."

says Daniel Wikberg, CEO

### Contacts

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This information is information that Upsales Technology is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-07-01 08:00 CEST.

### About Us

Upsales is a software company that helps sales organisations find new customers and increase sales. 1,800 customers use the company's product in a total of 10 countries. The software is sold as a subscription and the target market is small and medium sized B2B companies.

Upsales Technology AB (publ) is a public company listed on the Nasdaq First North Growth Market. The company's Certified Adviser is Erik Penser Bank. Contact information: <u>certifiedadviser@penser.se</u> or +46 8-463 80 00

#### Attachments

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