

Press Release 30 May 2025 08:45:00 CEST

Ovzon receives 1.04 billion SEK order from the Swedish Defence Materiel Administration (FMV)

Ovzon has today received an order at a value of 1.04 billion SEK (~110 MUSD) from the Swedish Defence Materiel Administration (FMV). The order is for the company's integrated SATCOM solution and includes satellite network services, mobile satellite terminals and dedicated customer support. The service will run for 24 months with delivery starting in June 2025.

The order includes Ovzon's SATCOM service 'Hero' based on third-party satellite capacity, as well as a large number of mobile satellite terminals from Ovzon's product portfolio developed for both manned and unmanned missions. The order value for mobile satellite terminals amounts to 220 MSEK. One third of the terminals will be delivered immediately, the rest gradually. The satellite network services part of the order is both a renewal and an expansion of the contract signed on September 6, 2024.

"We are honored by the trust that Swedish Defence Materiel Administration (FMV) is placing in us and we are committed to deliver on our customer promise. This is Ovzon's largest order to date – a clear validation that our Swedish technology meets the most critical operational needs. This order allows us to accelerate in scaling our company and become even more relevant in our key markets", says Per Norén, CEO of Ovzon.

Webcast:

Ovzon invites to a webcast today May 30, 2025, at 10:00 CET. Link to webcast: https://www.youtube.com/live/Lvdy2yQAZv0

About Ovzon

Ovzon offers world-leading integrated mobile satellite communications services, SATCOM-as-a-Service, to customers globally. The services combine high throughput satellite networks, mobile satellite terminals, gateway services, and dedicated customer support. Ovzon's offerings meet the growing demand for mission critical connectivity for customers with high performance, mobility and resiliency requirements such as Defense, National security and Public safety. On July 5, 2024, commercial service commenced on Ovzon's proprietary developed geostationary satellite Ovzon 3. Ovzon has offices in Stockholm, Sweden as well as Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Small Cap. For more information, visit www.ovzon.com.

Ovzon AB

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This information is information that Ovzon AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-05-30 08:45 CEST.

Attachments

Ovzon receives 1.04 billion SEK order from the Swedish Defence Materiel Administration (FMV)

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