BERGMAN & BEVING

FINANCIAL REPORT
1 April – 30 June 2026

16 July 2026

Magnus Söderlind – CEO
Peter Schön - CFO

HIGHLIGHTS
First Quarter 2026/2027

Market conditions cautious

- Rising raw material & energy prices as well as increased freight costs
- The market within construction and industry remained cautious

Continued Earnings, Margin, Return and EPS Improvement

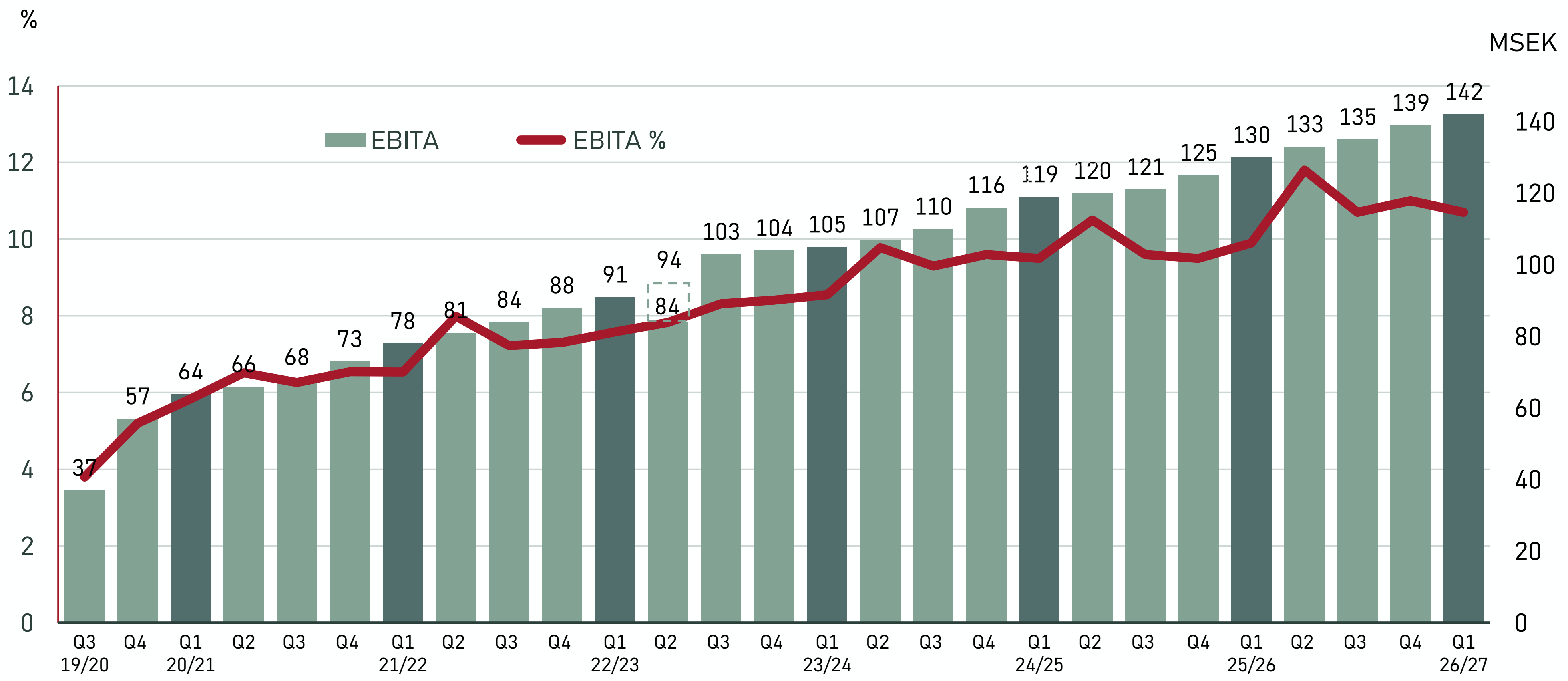
- Turnover MSEK 1 323 (1 percent organic growth)
- Adjusted EBITA +9% – 26 consecutive quarters with improved profit
- Adjusted EBITA margin 10.7% (9.9)
- Return (P/WC) increased 1 percentage unit to 37%
- EPS R12 (adjusted) improved to SEK 8.50 (8.20) after dilution

ONE ACQUISTION Q1 2026/2027

		Division	Annual Revenue MSEK	EBITA %	P/WC %
Q2	H C Coils	Core Solutions	130	>15	>>45
	Donut Safety Systems*	Safety Technology	40	>>>15	>>45
Q3	Modus Gauges	Safety Technology	25	>>>15	>45
	DataLase	Safety Technology	50	>>15	>>45
Q4	A1S	Safety Technology	110	>>>15	>>>45
Q1	All Coating Industrilackering*	Machinery & Equipment	25	>>>15	>>>45
		Total	**380**		

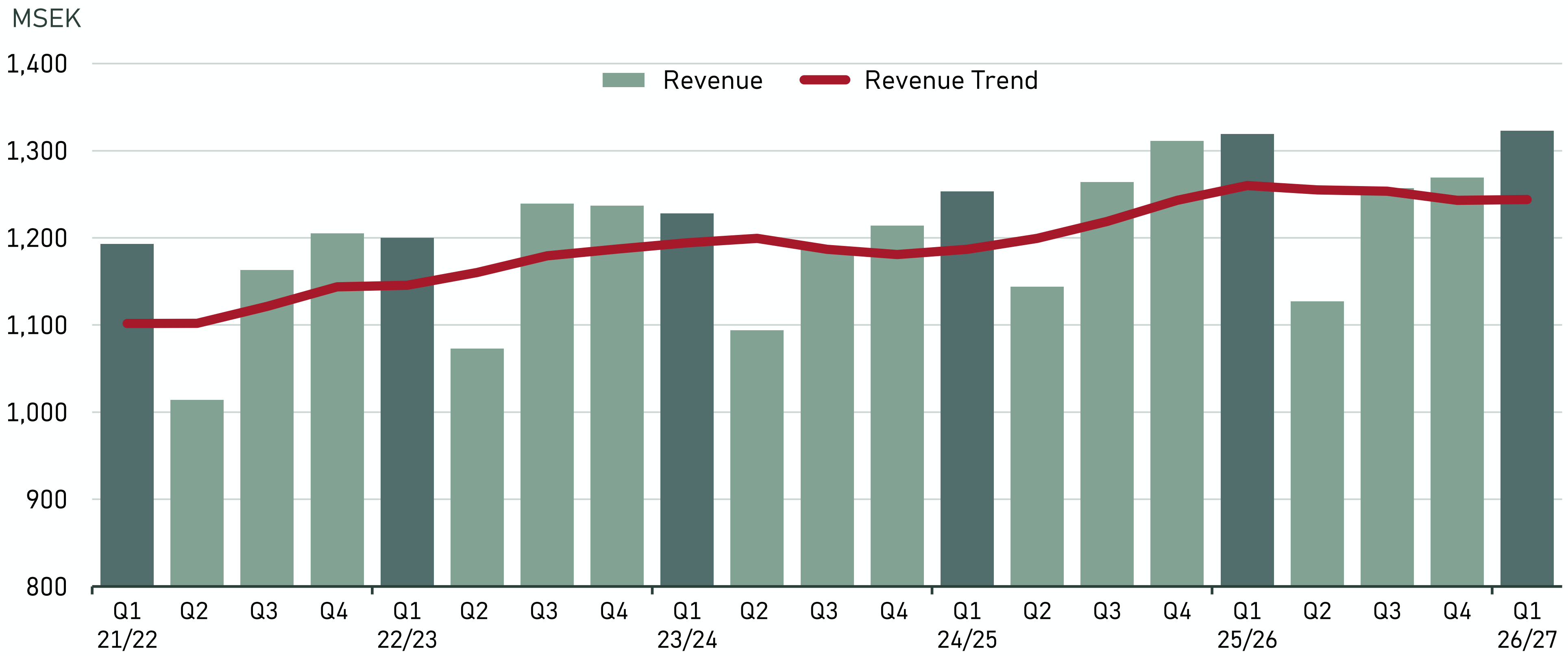
* Add-on acquistion current platform Uveco

26 CONSEQUTIVE QUARTERS WITH INCREASED EBITA

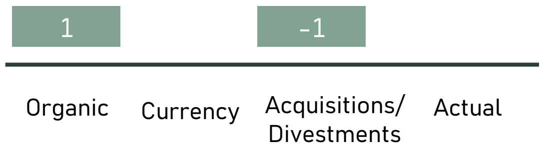


NET SALES – SOME ORGANIC REVENUE GROWTH THREE CONSECUTIVE QUARTERS

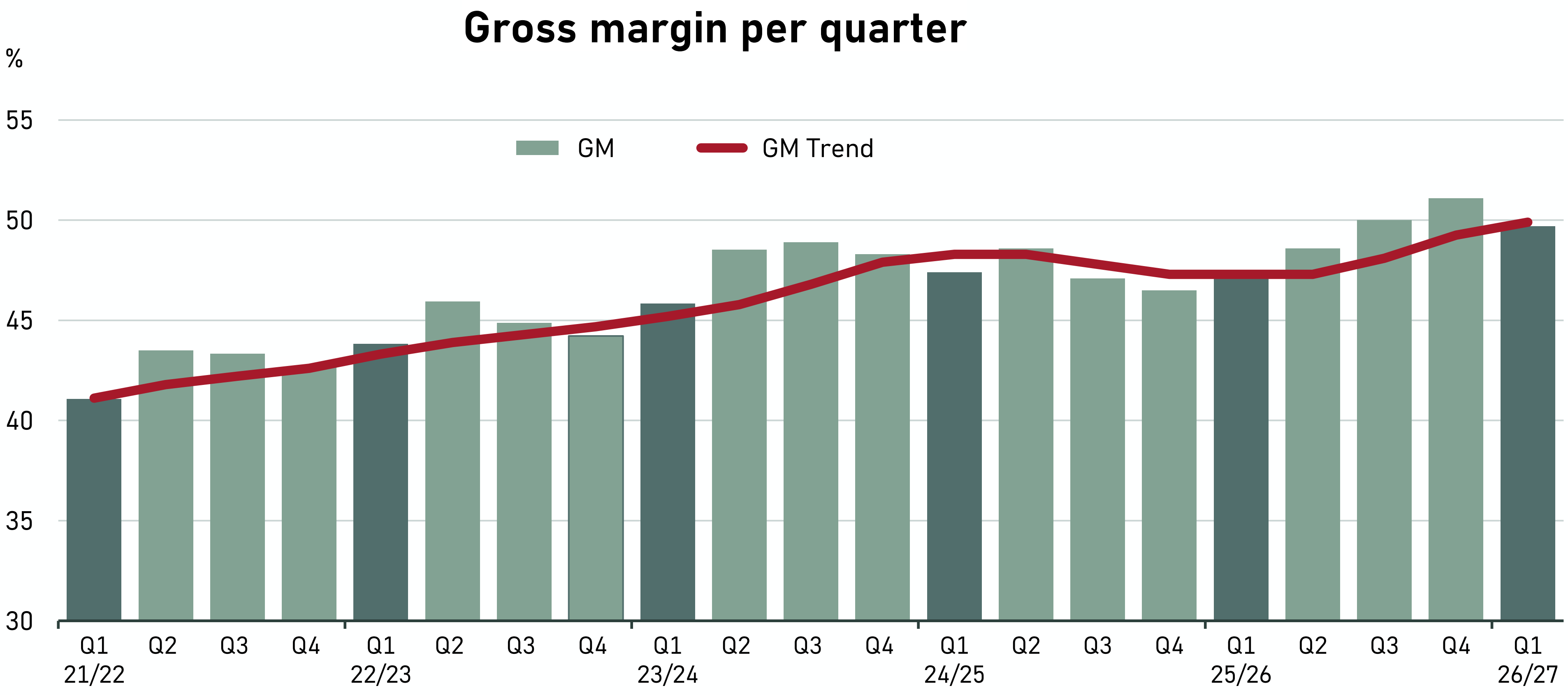
Revenue per quarter

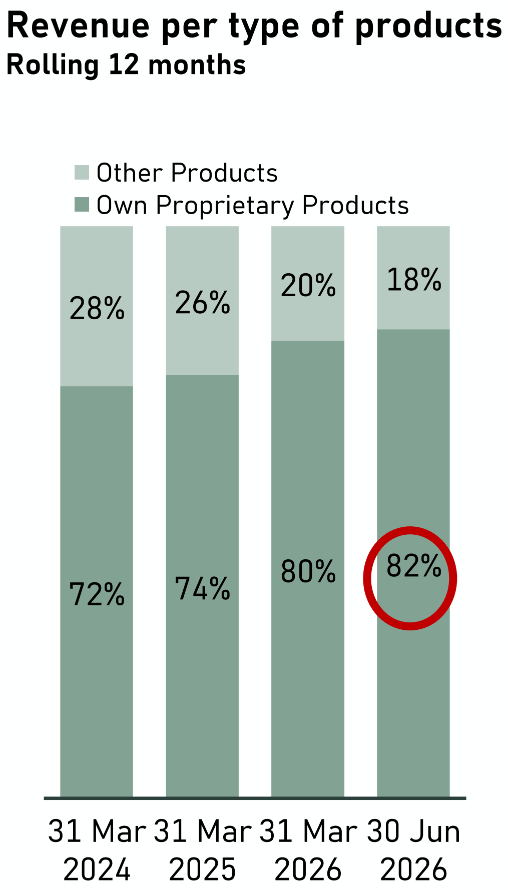


Quarterly Revenue, %



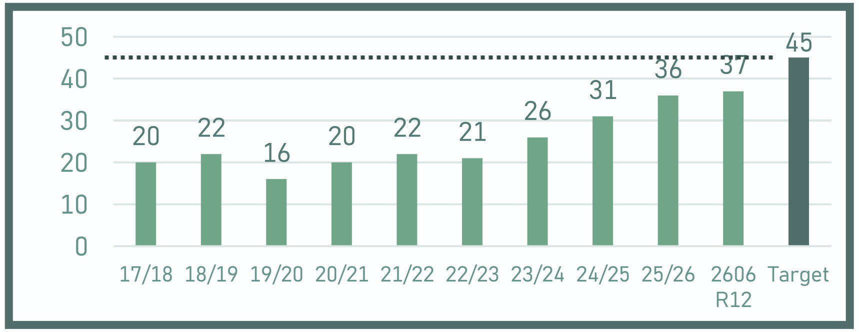
GROSS MARGIN ~50% IN 3 CONSEQUTIVE QUARTERS
DIVESTMENTS, ORGANIC IMPROVEMENTS AND MIX





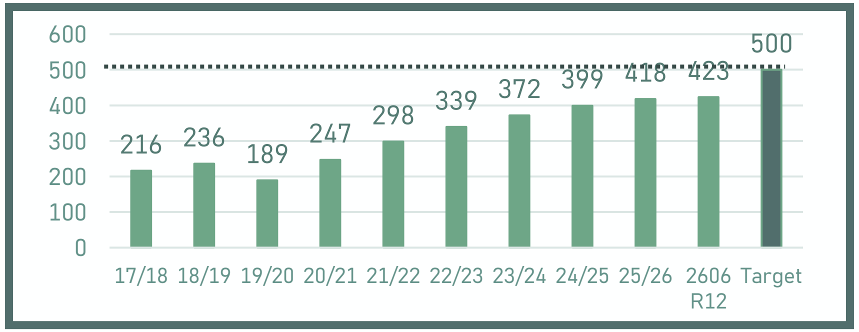
GROUP TARGET AND STATUS

P/WC



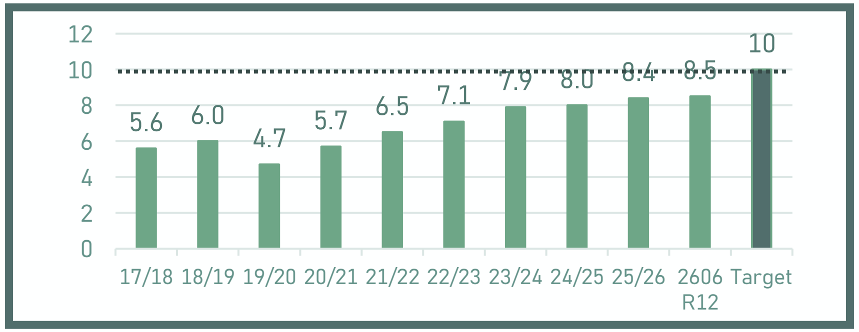
45%

EBIT



500 MSEK

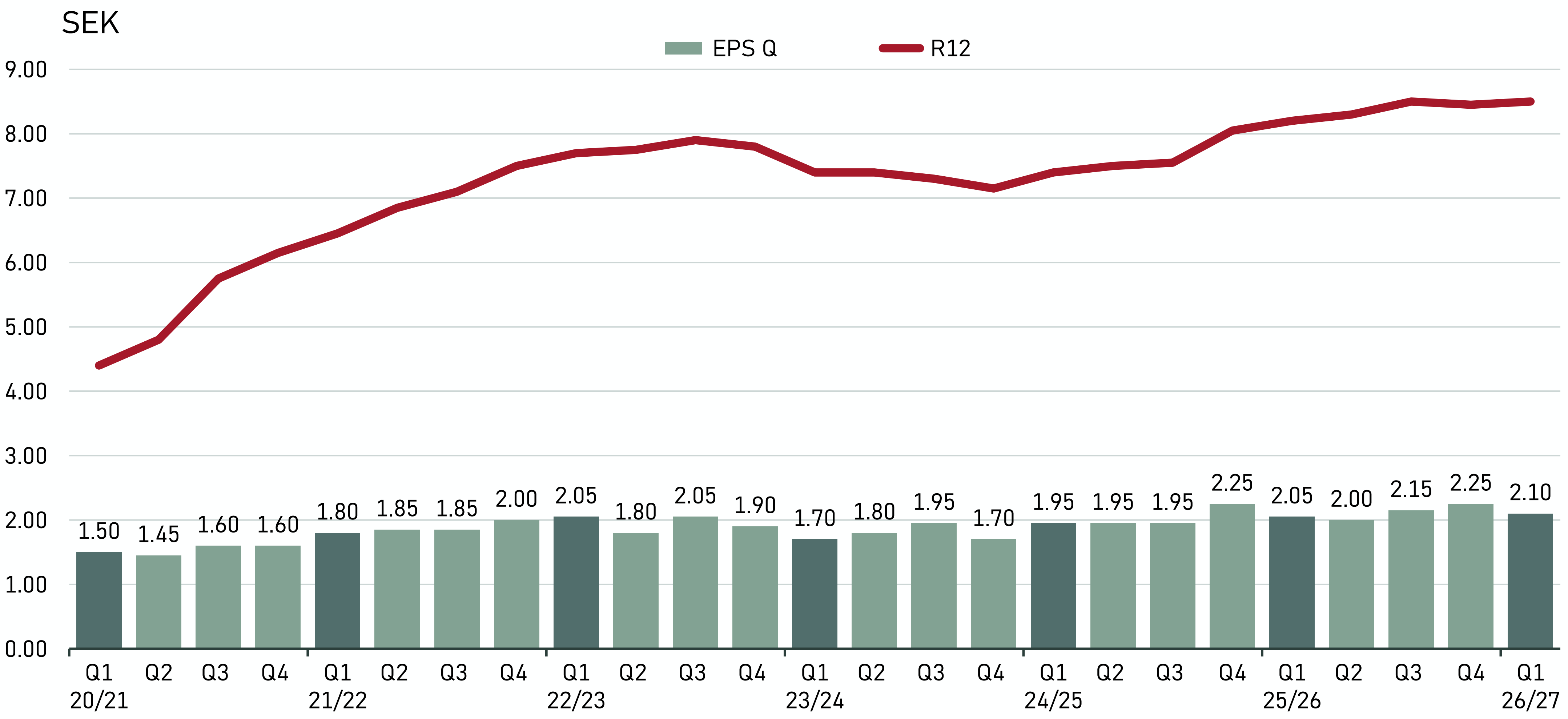
EBIT-margin



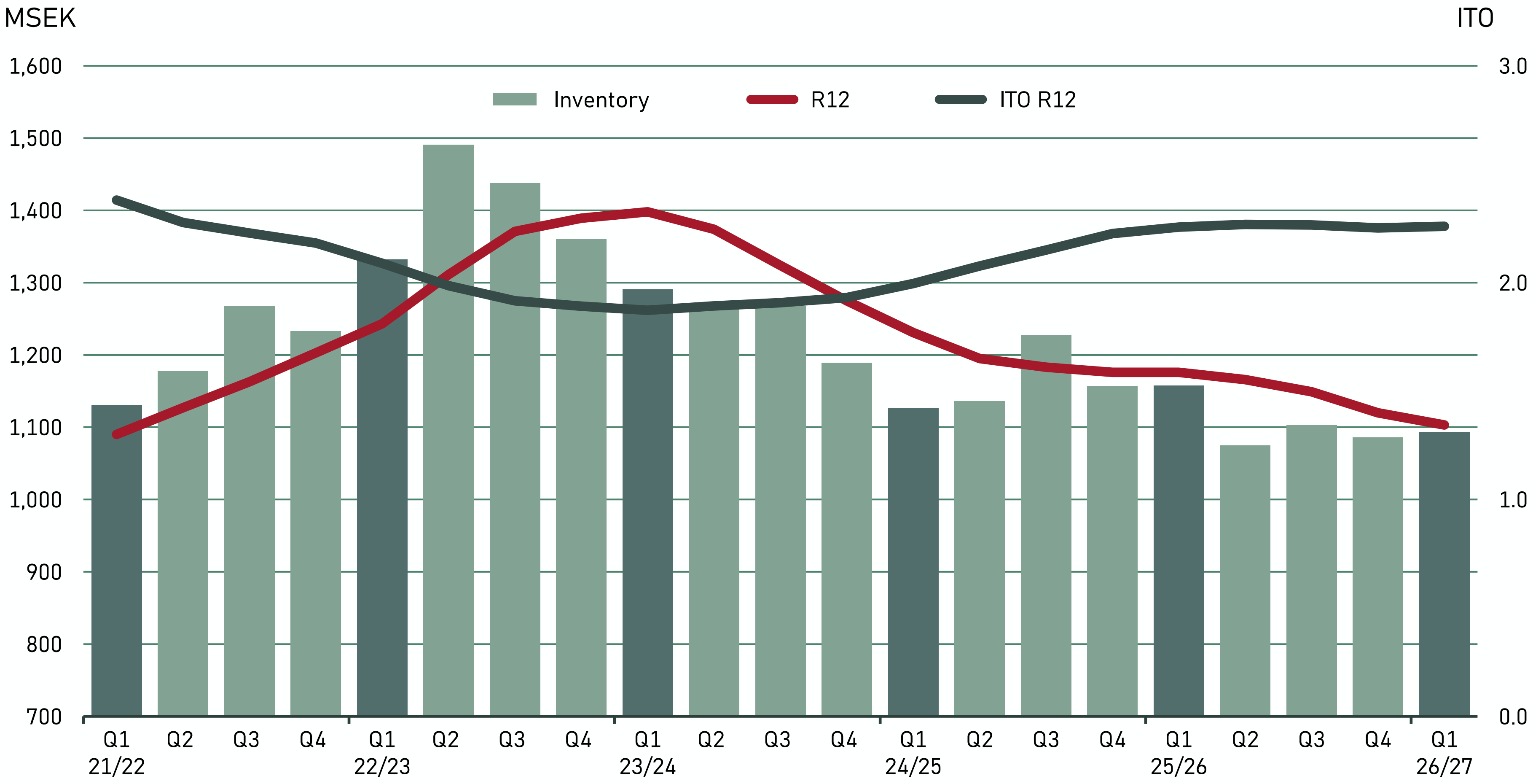
>10%

Adjusted for non-recurring items

EPS CONTINUES TO IMPROVE



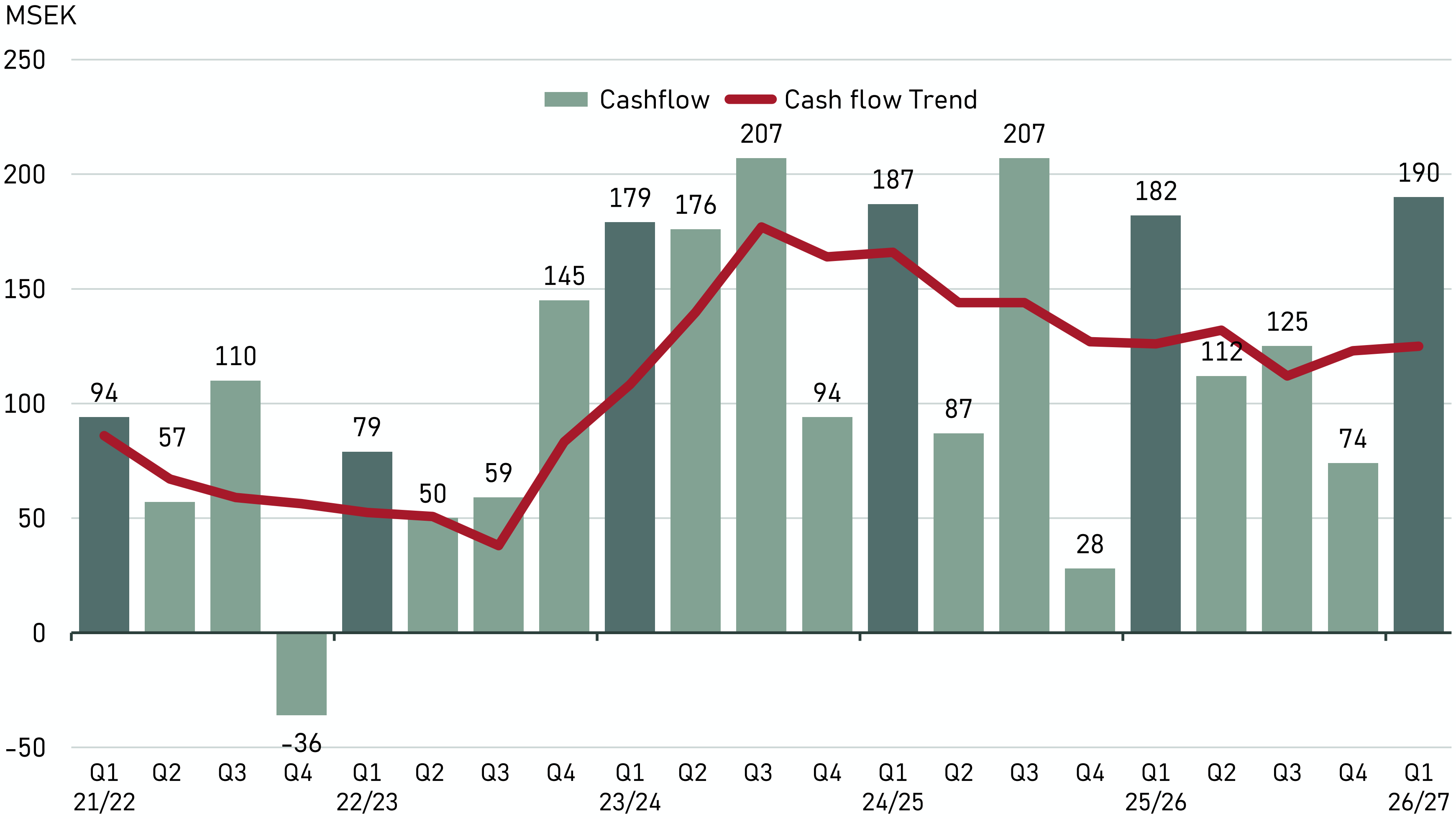
INVENTORY LEVEL – LOWER ORGANIC REDUCTION



- **Inventory** amounted to MSEK 1,093 (1,158)
- **Organic** inventory decreased by 18 MSEK.
- **ITO** flat, due to negative impact from divestments and increased safety stock.

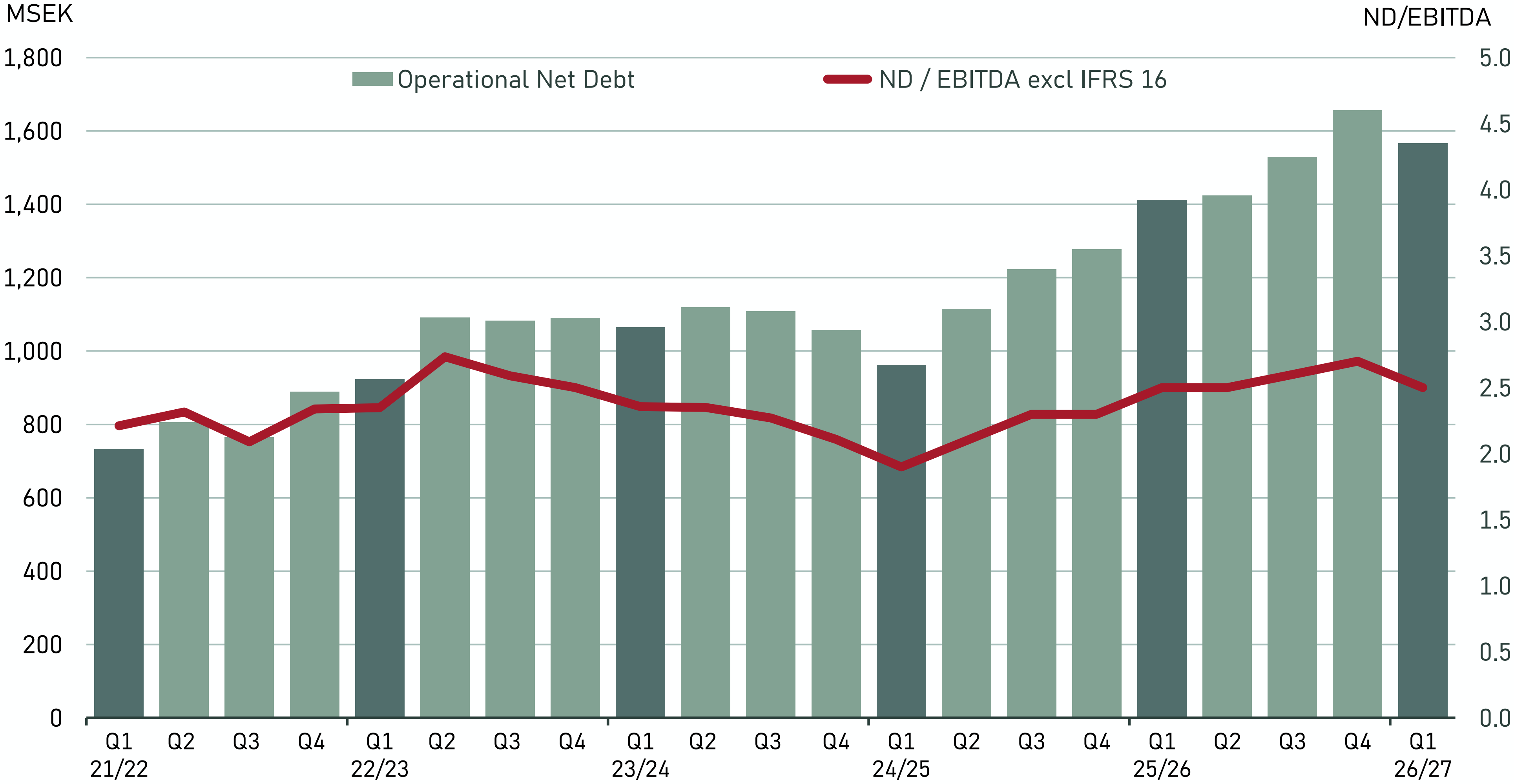
CASH FLOW FROM OPERATING ACTIVITIES – ACCORDING TO PLAN

Cash flow per quarter



- **Cash flow** operating activities **MSEK 190 (182)**
- Seasonally strong

DECREASED NET DEBT



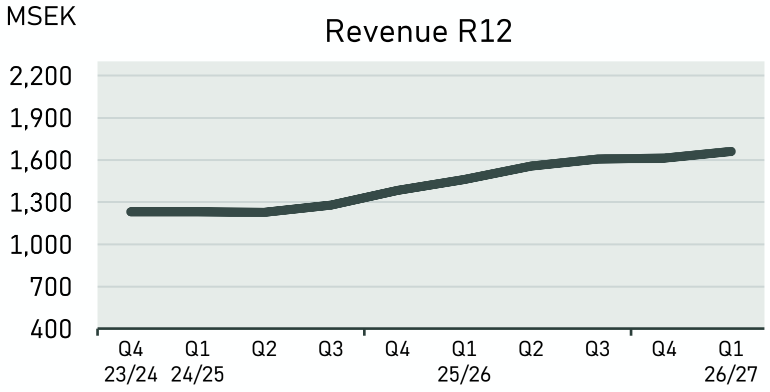
- **Operational Net Debt** MSEK 1,566 (1,412)
- **Net Debt/EBITDA 2.5** (2.5)
  - Acquisitions R12 MSEK 547
  - Divestments R12 MSEK 277
- **Acquisition** target remains intact

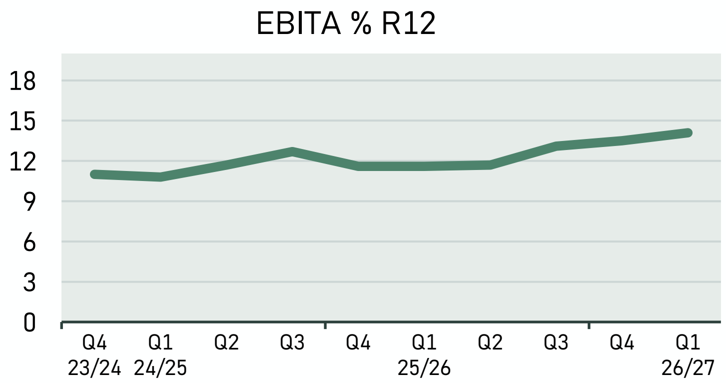
CORE SOLUTIONS

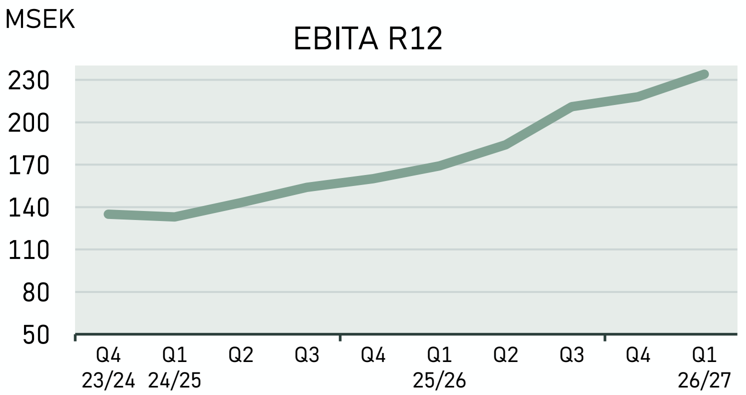
Demand varied across sub-segments where reseller remaining somewhat cautious

- **Revenue increased 11 percent** to MSEK 470 (422)
  - ~ 50/50 organic/acquisitions
  - Public properties and infrastructure continue good demand
  - Essve some growth
- **EBITA increased by 30 percent** to MSEK 69 (53)
- **EBITA margin** increased to 14.7 percent (12.6)

Focus driving organic growth in companies to strengthen margins and returns alongside acquisitions







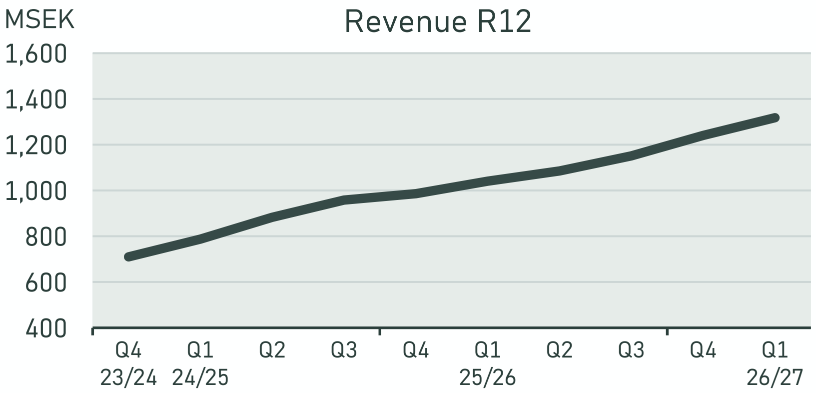
SAFETY TECHNOLOGY

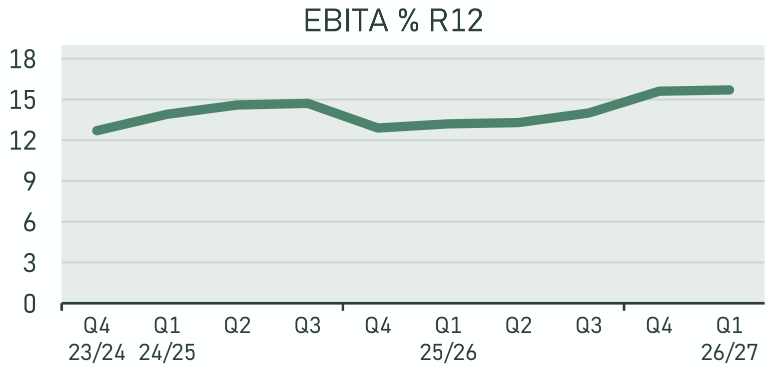
Demand improved somewhat compared with earlier period

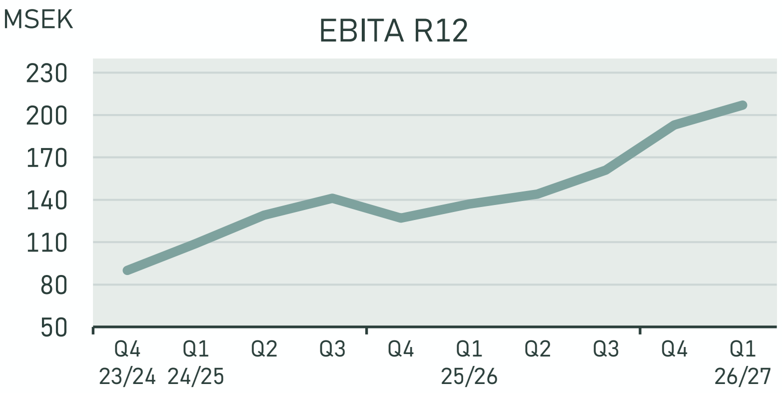
- **Revenue increased 27 percent to** MSEK 370 (292)
  - Growth across the majority of companies
- **EBITA increased by 29 percent** to MSEK 62 (48)
  - Combination of organic growth and successful acquisitions
  - Strong contributions from fire safety, safety signage, & safety equipment
- **EBITA margin increased** to 16.8 percent (16.4)

CRESTO GROUP, GERM, BVS, A1S, Orbital, modus, FireSeal, ONTEC, SISGROUP, DataLase, ateco

Focus driving organic growth in companies to strengthen margins and returns alongside acquisitions





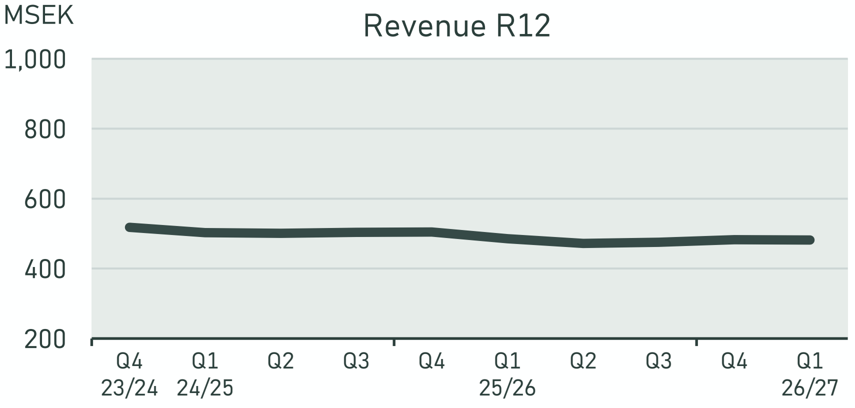


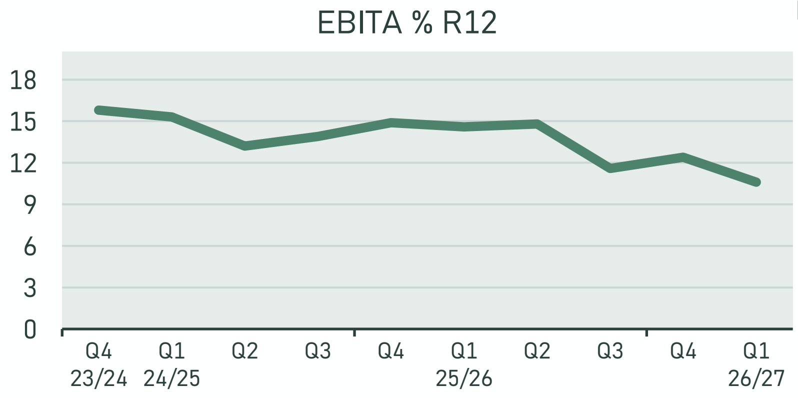
MACHINERY & EQUIPMENT

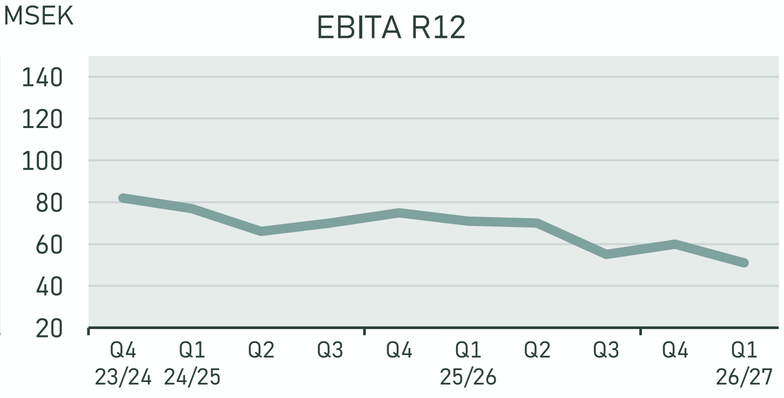
A disappointment- Expect the division to return to profit growth and improved returns.

- **Revenue totalled** MSEK 120 (121)
  - Continued customer caution, dampening investment appetite
  - Project-oriented business saw lower invoicing compared with the previous quarter, despite continued solid underlying activity
- **EBITA totalled** MSEK 5 (14)
  - Less favourable business mix and some one-off costs
- **EBITA margin totalled** 4.2 percent (11.6)
- **Uveco acquired All Coating** April 1

Initial focus is to restore and strengthen margins and returns, followed by complementary acquisition





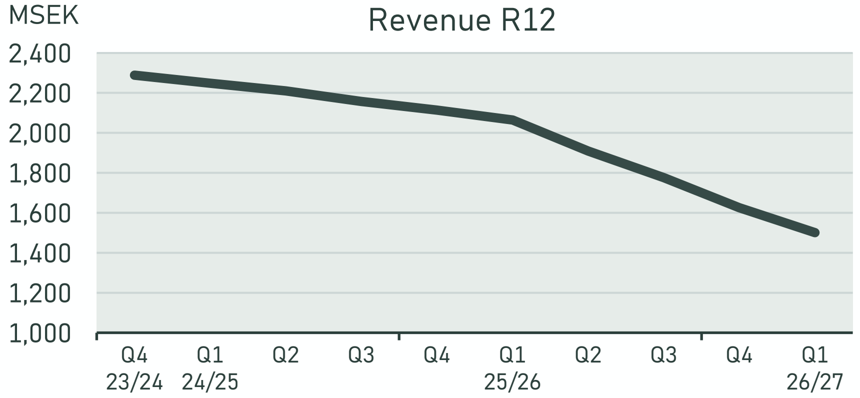


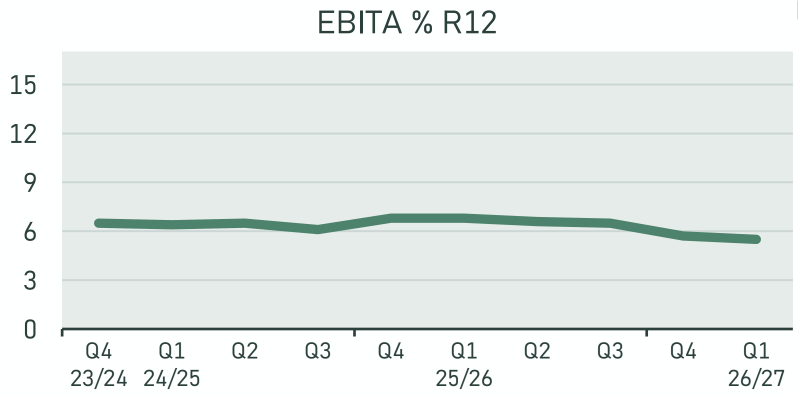
PPE & UTILITIES

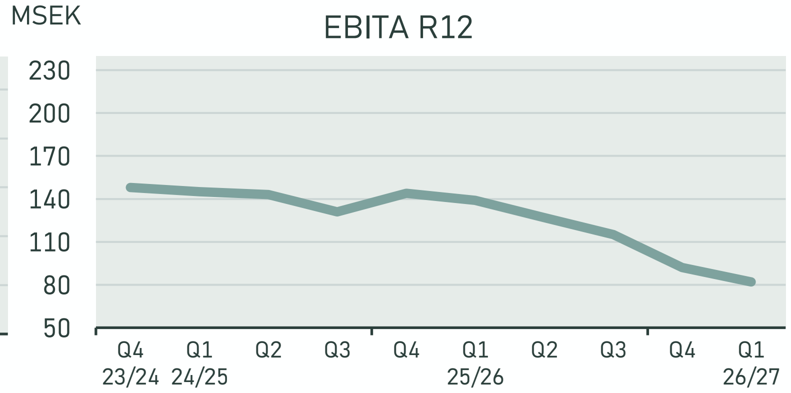
Flat revenue and earnings adjusted for divestment

- **Revenue totalled** MSEK 360 (485)**– Flat adjusted for divestment**
  - Skydda and Luna Baltics SEK 125 million comparison period
  - Luna continued negatively affected by weak demand.
  - Personal protective equipment developed positively
- **EBITA totalled** MSEK 9 (19)
- **EBITA margin** 2.5 percent (3.9)

Develop existing companies to improve margins and returns. Acquisitions not near-term priority







TOWARDS THE TARGET 500/TEN/45

ALBEIT WITH SEVERAL QUARTERS OF DELAY

UNDERLYING MARKET

- Geopolitical **uncertainty** and an **unpredictable** economic environment
- Indication **emerging cost inflation** – increasing material, production and freight costs

WHAT WE ALWAYS DO

- **Profit expansion over revenue growth**
- **B&B Focus Model** guides capital allocation company-by-company
- Group support – **B&B Tool Box**
- **Acquisition** of highly profitable B2B companies with leading positions in growing niche markets

CURRENT GROUP THEMES

- **Inventory** (ITO) back to ‘pre-corona’ levels & continued **profit expansion**
- **Gross margin protection incl, price adjustments**
- **Capitalize** when a **stronger underlying market**

Contact

Investor Relations

Peter Schön

+46 70 339 89 99

ir@bb.se

Calendar

27 August 2026
Annual General Meeting

21 October 2026
Interim Report 1 April – 30 September 2026

B&B

SHAPING GREAT COMPANIES SINCE 1906