



# East Capital launches new Global Emerging Markets ex China fund – accessing the world's growth stories

Against a backdrop of shifting global growth patterns, East Capital has launched the *East Capital Global Emerging Markets ex China* fund, a high-conviction strategy that invests in around 40 companies benefiting from structural growth across emerging markets, while intentionally excluding China. The fund is designed for investors seeking focused exposure to emerging markets through East Capital's proven on-the-ground research and rigorous investment process.

Built on East Capital's deep regional presence and long experience managing active emerging market strategies, the fund offers a way to capture long-term growth opportunities across diverse economies from India to Brazil, Indonesia to the UAE, while complementing separate allocations to China through dedicated strategies such as the [East Capital China fund](#).

## Developed in collaboration with sophisticated investors

The *Global Emerging Markets ex China* fund was shaped in close dialogue with several of East Capital's most sophisticated investors. Their shared objective was clear: to access East Capital's emerging markets expertise in a structure that provides added flexibility in portfolio construction.

*"This fund was developed in response to investors who wanted to access our emerging markets approach while managing their China exposure separately. It's a solution that balances conviction and flexibility, combining our regional insight with stock picking,"* says **Jacob Grapengiesser**, Partner and Chief Investment Officer (CIO), East Capital.

## Experienced regionally based team with local insights

The fund is managed by East Capital's regional team, with an average tenure of 16 years at the firm and strong access to companies across Asia and other key markets. The strategy integrates macroeconomic and geopolitical perspectives while maintaining a country-neutral approach, allowing the team's stock selection to drive returns.

*"We are already seeing strong flows and great interest from investors who value our combination of local insight and proven approach,"* says **Nikodemus Dahlgren**, Partner and Head of Sales, East Capital Group. *"The fund was launched in early August and is off to a great start, up 12.9% with 2.6% alpha compared to the MSCI EM ex-China 10/40 index (in USD as of 11 November). This launch reflects how our investment expertise and close client relationships work together to create strategies that truly meet investors' evolving needs."*

## Building on a year of momentum

The introduction of *East Capital Global Emerging Markets ex China* marks East Capital Group's second fund launch in 2025 following the debut of *Espira Sweden Small Cap* earlier this year. Together they underscore the group's commitment to expanding its range of specialised high-conviction investment strategies that help clients capture opportunities across the world's most dynamic markets.



The fund is classified as an Article 9 fund under SFDR, meaning it has sustainability as an investment objective. As with all East Capital Group funds, ESG factors are fully integrated into the investment process.. It typically maintains a high active share above 70%, with a mid- and small-cap bias and focus on quality and valuation.

**Flexible access to the world's growth stories:**

- [East Capital Global Emerging Markets Sustainable](#) – Our flagship EM fund - broad access to structural growth opportunities across global emerging markets
- **NEW!** [East Capital Global Emerging Markets ex China](#) – broad exposure to emerging markets offering flexibility and allowing for an independent China allocation
- [East Capital China](#) – dedicated access to China's long-term transformation story a unique, opportunistic fund targeting high-quality but unloved Chinese companies
- [East Capital New Europe](#) – investing in the dynamic markets of Central and Eastern Europe – strong growth and attractive valuations
- [East Capital Global Frontier Markets](#) – access to the next generation of fast-growing frontier economies – high growth, high return and lower volatility
- [East Capital Balkans](#) – access to growth opportunities in one of Europe's most promising regions

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**East Capital Group**

East Capital Group is a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to work to drive positive change, influencing industries around the world to become more sustainable. We have a broad range of international investors including leading institutions, companies and private individuals.

Within East Capital Group you will find East Capital - specialising in emerging and frontier market strategies, East Capital Real Estate - managing commercial real estate investments in Central and Eastern Europe, Espiria - offering bespoke global and Nordic equities and fixed income strategies, and Adrigo - a Nordic long/short fund strategy targeting absolute returns. East Capital Group owns 49% of Cicero Fonder and 49% of Hjerta AB, it also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages modern and sustainable office premises in prime locations in the Baltics and Poland.

For further information please visit our website: [www.eastcapital.group](http://www.eastcapital.group)



**Risk information - East Capital**

Past performance is no guarantee for future performance. Fund units may go up or down in value and may be affected by changes in exchange rates. Investors may not get back the amount invested.

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Please read the Prospectus and the KID, which are available on the fund page at [www.eastcapital.com](http://www.eastcapital.com).

**Image Attachments**

[East Capital Global EM ExChina Hr](#)

[East Capital Global EM exChina\\_banner](#)