H100 Group AB Interim Report

May 1 – September 30, 2025

Interim report May 1 – September 30, 2025

- **Net sales** amounted to 5,1 MSEK (last year 1,2 MSEK).
- **Operating loss (EBIT)** amounted to – 12,3 MSEK (last year -1,5), whereof 7 MSEK was depreciation.
- **Loss after financial items** amounted to – 38.0 MSEK (last year -1,6) whereof 32.7 MSEK was non-cash-flow-affecting items.
- **Operating cash flow** for the period amounted to -5,3 MSEK (last year 1,5).
- **Loss after tax** amounted to – 38,0 MSEK (last year -1,6).
- **Earnings per share** amounted to - 0,12 SEK (last year -0,09).
- **Solvency in the group** was 71% (last year 95).

Significant events during the period May 1 – September 30, 2025

- May 16: H100 announces the launch of its Global Health Initiative.
- May 22: The first bitcoin investment is done.
- May 25 H100 secures 21 MSEK in a convertible loan facility led by Adam Back.
- June 3: Preliminary figures for the year 2024/2025 are released.
- June to September: H100 Group secures in total about 1.170 MSEK in convertible loan and share issues.
- June 30: H100 presents its adoption of a Bitcoin Treasury strategy.
- July 22: H100 shares start trading on Open Market Segment of the Frankfurt Stock Exchange.
- August 13: H100 shares start trading on OTC Markets in USA.
- August 26: H100 share is included in the MSCI Global Micro Cap Index.
- September 19: H100 holds its Annual General Meeting.
- September 19: Johannes Wiik is appointed CEO.

For all news, please visit h100.com.

Significant events after the period, September 30, 2025

- October 13: H100 Group resolves to initiate transition to IFRS reporting.

CEO Statement

Shareholders in H100 Group AB,

The five-month period ending 30 September 2025 marks a historic chapter in H100's evolution. In May, we officially launched our Bitcoin Treasury Strategy, becoming Sweden's first listed Bitcoin Treasury Company. Today, H100 stands as the largest and fastest-growing Bitcoin Treasury Company in the Nordics.

From our first Bitcoin purchase of 4.39 BTC on 22 May, we reached 1 046 BTC by the end of September, a milestone achieved in just 104 days. This rapid accumulation has been driven by a disciplined financial-engineering model combining directed share issues and convertible instruments. In total, the company has attracted more than SEK 1.1 billion in new capital, establishing H100 as a recognized Nordic leader in this emerging asset class.

Our strategy is simple yet powerful: to maximize Bitcoin exposure per share while maintaining a strong capital foundation and institutional credibility. We view Bitcoin as a digital commodity, a scarce asset that will increasingly be used as collateral, a store of value, and a medium of exchange within traditional finance.

At the same time, our digital health business, Entirebody Coaching, continues to empower health professionals with advanced tools for client engagement, automation, and growth, enabling them to focus on what they do best: delivering health, nutrition, and longevity guidance to their clients.

Looking ahead, we will continue to grow our Bitcoin treasury, enhance liquidity, and introduce new BTC-denominated financial instruments. H100's mission is to lead Europe's transition toward a Bitcoin-based financial system, built on financial innovation, a long-term perspective, and Nordic discipline. In parallel, our health-tech division will keep advancing the platform and pursuing strategic partnerships that strengthen our broader vision.

Sincerely,

Johannes Wiik
CEO, H100 Group AB

Financial information

H100 Group AB (556578-5622) is the parent company of the following fully owned subsidiaries

- Healthy to 100 AS (932736756)
- eBlitz AB (556679-2909)
- Onoterat Tjänster AB (556634-8206)
- Onoterat Listan AB (556616-2250)

Comments on the financial information

Healthy to 100 AS was acquired on April 7, 2025, and has been consolidated in the Group's accounts from that date. This means that in the financial period May 1, 2024 – April 30, 2025, Healthy to 100 AS is only included for the period April 7 – April 30, 2025. In the comparable period May 1 – September 30, 2024, Healthy to 100 AS was not included at all.

Net sales

The Group's net sales amounted to 5.1 MSEK for the period compared to 1,2 MSEK the same period previous year. No revenue from Healthy to 100 AS was included in the comparable period, as the company was not part of the Group.

Operating costs

The operating cost of the group was 17,4 MSEK for the 5-month period (last year 2,7). About 7 MSEK is depreciation of goodwill related to the reverse takeover of Healthy to 100 AS. Cost for personnel was 2,5 MSEK (last year 0,5).

Operating loss

The operating loss for the period amounted to 12,3 MSEK, compared to 1,5 MSEK the corresponding period the year before. Of this, 7 MSEK consisted of non-cash-flow items and 0,5 MSEK is one-time costs.

Financial items

Net financial items amounted to -25.7 MSEK, whereof change of value of bitcoin was -21 MSEK and change in currency was -4,7 MSEK, which doesn't affect the cashflow of the group.

Loss after financial items

The loss after financial items for the period was 38,0 MSEK (last year 1,6). Of this loss a total of 32,7 MSEK was items that did not affect the cash flow.

Loss per share

For the full year the earnings per share was -0,12 (last year -0,09 SEK). As of September 30, 2025, H100 Group has 311 496 465 shares.

Intangible assets

The intangible assets of the company amounted to 537 500 SEK (last year 687 500) and the depreciation for the period was 62 500 SEK.

Goodwill

In connection with the acquisition of Healthy to 100 AS arose goodwill of 85,1 MSEK. Depreciation was made with 7 MSEK for the period, total goodwill at the end of the period was 76,5 MSEK. The goodwill is written off during a period of five years.

Financial assets

The investment portfolio amounted on September 30, 2025, to 11 750 020 SEK. The portfolio is shown below.

Share	No of shares	Book value
Aftermath Interactive AB	200	2 000 000
Evendo Ltd	32 100	6 420 000
Hello There Games AB	153 000	1 530 000
House of Dagmar AB	6 029	1 800 020
Total		**11 750 020**

Current receivables and current assets

The current receivables for H100 Group were as of September 30, 2025, 3,7 MSEK (last year 0,1). The total current assets amounted to 40,4 MSEK (last year 1,1 MSEK). No short-term equity assets were held (last year 0,2 MSEK).

Financial position

On September 30, 2025, was the total Group equity 887,9 MSEK (last year 24,1 MSEK), or 2,85 SEK/share (last year 1,29). At the end of the period cash holdings were 36,8 MSEK (last year 0,8). The Group solvency was 71% (last year 95%).

Forecast

H100 does not leave any forecasts.

Accounting principles

The report has been prepared in accordance with the Annual Accounts Act (Årsredovisningslagen) and the Swedish Accounting Standards Board's (Bokföringsnämndens) general advice BFNAR 2012:1 Annual Report and Consolidated Accounts (K3). The report has been subject to review by the company's auditor but not audited. For a complete description of the company's accounting principles, please refer to the annual report for 2023/2024, which is available on the company's website, www.h100.group.

Group Income statement

(SEK)	2025-05-01 2025-09-30	2024-05-01 2025-09-30	2024-05-01 2025-04-30
Operating income			
Net sales	5 070 207	1 170 309	3 044 692
Other operating income	7 500	0	158 662
Total sales	**5 077 077**	**1 170 309**	**3 203 354**
Operating expenses			
Cost of goods and services	-2 945 817	-2 121 101	-2 659 085
Other external expenses	-2 613 473	0	-3 110 535
Personnel costs	-2 473 221	-532 912	-1 128 918
Depreciation	-7 015 275	-62 500	-1 214 939
Other operating expenses	-2 327 405	0	-296 286
Total operating cost	**-17 375 191**	**-2 716 513**	**-8 409 763**
Operating loss	**-12 297 484**	**-1 546 204**	**-5 206 409**
Financial Income	12 054	141 215	-11 496 272
Financial expenses	-25 689 946	-147 173	-18 445
Loss before tax	**-37 975 376**	**-1 552 162**	**-16 721 126**
Income tax	0	0	0
Loss for the period	**-37 975 376**	**-1 552 162**	**-16 721 126**

Group balance sheet

(SEK)	2025-09-30	2024-09-30	2025-04-30
ASSETS			
Fixed assets			
Intangible assets			
Intangible fixed assets	537 500	687 500	600 000
Goodwill	76 469 335	0	83 421 093
Total Intangible assets	**77 006 835**	**687 500**	**84 021 093**
Tangible fixed assets			
Inventories	**29 363**	**0**	**28 929**
Financial assets			
Other long term financial assets	11 750 217	23 421 284	11 750 020
BTC	1 124 731 784	0	0
Receivables group companies	0	0	0
Total financial assets	**1 136 482 001**	**23 421 284**	**11 750 020**
Total fixed assets	**1 213 518 199**	**24 108 784**	**95 800 042**
Current assets			
Securities	0	186 414	0
Current receivables			
Accounts receivable	1 136 200	0	660 247
Other short-term receivables	2 544 241	72 132	1 362 309
Prepaid expenses and accrued income	0	64 252	0
Total Current receivables	3 680 441	136 384	2 022 556
Cash and bank	36 764 667	811 539	15 511 136
Total Current assets	**40 445 108**	**1 134 337**	**17 533 692**
TOTAL ASSETS	**1 253 963 307**	**25 243 121**	**113 333 735**

EQUITY AND LIABILITIES			
Equity			
Share capital	31 217 197	1 854 441	11 708 901
Other equity	937 121 579	23 841 846	136 949 699
Other equity incl loss for the period	-80 409 797	-1 575 482	-42 434 421
Total Equity	**887 928 979**	**24 120 805**	**106 224 179**

	LIABILLITIES		
Convertible bond	343 100 900	0	0
Long term debts	0	0	0
Current Liabilities			
Accounts payable	1 126 599	112 073	4 307 199
Other current liabilities	21 602 327	248 085	2 504 758
Tax liabilities	204 503	0	240 599
Accrued expenses and prepaid income	0	762 158	57 000
Total Current Liabilities	*22 933 429*	*1 122 316*	*7 109 556*
TOTAL EQUITY AND LIABILITIES	**1 253 963 307**	**25 243 121**	**113 333 735**

Group cash flow analysis

(SEK)	2025-05-01 2025-09-30	2024-05-01 2024-09-30	2024-05-01 2025-04-30
Operating activities			
Profit after financial items	-37 975 376	-1 552 162	-16 721 126
Adjustment for items not incl in cash flow	32 664 509	12 500	11 517 051
Income tax paid	0	0	0
Cash flow from operating activities before changes in working capital	**-5 310 867**	**-1 539 662**	**-5 204 075**
Cash flow from changes in working capital			
Increase/decrease in inventories	434	1 621 192	1 807 606
Change in accounts receivables	-475 953	0	0
Change in operating receivables	-1 181 932	64 004	39 663
Change in accounts payable	-3 180 600	53 610	641 294
Change in other current liabilities	19 004 473	-250 127	-712 958
Cash flow from operating activities	**14 165 553**	**1 488 679**	**1 775 605**
Investing activities			
Investment in group company	0	0	18 101 838
Investments in financial fixed assets	-1 150 382 232	0	0
Sale of financial fixed assets	0	19 070	0
Cash flow from investing activities	**-1 150 382 232**	**19 070**	**18 101 838**
Financing activities			
New issue	819 680 176	0	0
Convertible loan	343 100 900	0	0
Long term loan	0	0	0
Amortization	0	0	-5 684
Cash flow from financing activities	**1 162 781 076**	**0**	**-5 684**
Cash flow for the year	**21 253 531**	**-31 913**	**14 667 684**
Cash at the beginning of the year	15 511 136	843 452	843 452
Cash at the end of the year	**36 764 667**	**811 539**	**15 511 136**

Change in Equity

Group (SEK)	Share capital	Other capital contributions	Other equity incl profit/loss for the period	Total shareholders equity
Amount at the beginning of the period 2025-05-01	**11 708 901**	**136 949 699**	**-42 434 421**	**106 224 179**
New issue	19 508 296	800 171 880		**819 680 176**
Cost new issue				**0**
Profit/loss for the period			-37 975 376	**-37 975 376**
Amount at the end of the period 2025-09-30	**31 217 197**	**937 121 579**	**-80 409 797**	**887 928 979**
Amount at the beginning of the period 2024-05-01	**1 854 441**	**49 581 821**	**-25 713 295**	**25 722 967**
New issue				**0**
Cost new issue			-50 000	**-50 000**
Profit/loss for the period			-1 552 162	**-1 552 162**
Amount at the end of the period 2024-09-30	**1 854 441**	**49 581 821**	**-27 315 457**	**24 120 805**
Amount at the beginning of the period 2024-05-01	**1 854 441**	**49 581 821**	**-25 713 295**	**25 722 967**
New issue	9 854 460	88 690 137		**98 544 597**
Cost new issue		-1 322 259		**-1 322 259**
Profit/loss for the period			-16 721 126	**-16 721 126**
Amount at the end of the period 2025-04-30	**11 708 901**	**136 949 699**	**-42 434 421**	**106 224 179**

Parent company Income statement

(SEK)	2025-05-01 2025-09-30	2024-05-01 2024-09-30	2024-05-01 2025-04-30
Operating income			
Net sales	0	1 170 309	2 009 510
Other operating income	0	0	158 662
Total net sales	**0**	**1 170 309**	**2 168 172**
Operating expenses			
Cost of goods and services	0	-1 745 083	-2 029 378
Other external expenses	-2 191 812	-376 018	-1 216 085
Personnel costs	-629 544	-532 912	-913 658
Depreciation	-62 500	-62 500	-150 000
Other operating expenses	-581	0	0
Total operating cost	**-2 884 437**	**-2 716 513**	**-4 309 121**
Operating profit/loss	**-2 884 437**	**-1 546 204**	**-2 140 949**
Financial Income	197	141 215	0
Financial expenses	-6 679	-147 173	-11 506 502
Loss before tax	**-2 890 919**	**-1 552 162**	**-13 647 451**
Income tax	0	0	0
Loss for the period	**-2 890 919**	**-1 552 162**	**-13 647 451**

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Parent company balance sheet

(SEK)	2025-09-30	2024-09-30	2025-04-30
ASSETS			
Fixed assets			
Intangible assets			
Intangible fixed assets	537 500	687 500	600 000
Total Intangible assets	**537 500**	**687 500**	**600 000**
Financial assets			
Shares in group companies	99 226 819	350 000	98 894 597
Receivables group companies	1 144 881 399	0	0
Other long term financial assets	11 750 020	23 415 409	11 750 020
Total financial assets	**1 255 858 238**	**23 815 409**	**110 644 617**
Total fixed assets	**1 256 395 738**	**24 452 909**	**111 244 617**
Current assets			
Securities	0	186 414	0
Current receivables			
Other short-term receivables	1 612 767	70 123	232 200
Prepaid expenses and accrued income	0	64 252	0
Total Current receivables	**1 612 767**	**134 375**	**232 200**
Cash and bank	32 710 688	808 197	52 929
Total Current assets	**34 323 455**	**1 128 986**	**285 129**
TOTAL ASSETS	**1 290 719 193**	**25 581 895**	**111 529 746**
EQUITY AND LIABILITIES			
Equity			
Share capital	31 149 647	1 854 441	11 708 901
Other equity	899 084 424	23 886 290	111 950 119
Profit/loss for the period	-2 890 920	-1 552 162	-13 647 451
Total Equity	**927 343 151**	**24 188 569**	**110 011 569**

LIABILLITIES			
Convertible bond	343 100 900	0	0
Long-term debt group companies	278 744	278 744	278 744
Current Liabilities			
Accounts payable	306 028	112 073	699 756
Other current liabilities	19 690 370	247 351	489 677
Accrued expenses and prepaid income	0	755 158	50 000
Total Current Liabilities	**19 996 398**	**1 114 582**	**1 239 433**
TOTAL EQUITY AND LIABILITIES	**1 290 719 193**	**25 581 895**	**111 529 746**

Parent company cash flow analysis

(SEK)	2025-05-01 2025-09-30	2024-05-01 2024-09-30	2024-05-01 2025-04-30
Operating activities			
Profit after financial items	-2 890 919	-1 552 162	-13 647 451
Adjustment for items not incl in cash flow	62 500	61 799	11 095 998
Income tax paid	0	0	0
Cash flow from operating activities before changes in working capital	**-2 828 419**	**-1 496 363**	**-2 551 453**
Cash flow from changes in working capital			
Increase/decrease in inventories	0	1 582 004	1 807 606
Change in accounts receivables	0	0	0
Change in operating receivables	-1 380 567	73 952	34 013
Change in accounts payable	-393 728	0	641 294
Change in other current liabilities	19 150 693	-206 656	-712 958
Cash flow from operating activities	**14 547 979**	**-55 485**	**-781 498**
Investing activities			
Investments in financial fixed assets	-332 222	25 055	0
Sale of financial fixed assets	0	0	0
Cash flow from investing activities	**-332 222**	**25 055**	**0**
Financing activities			
New issue	820 222 501	0	0
Convertible loan	343 100 900	0	0
Loan to group companies	-1 144 881 399	0	0
Amortization	0	-5 684	-5 684
Cash flow from financing activities	**18 442 002**	**-5 684**	**-5 684**
Cash flow for the year	**32 657 759**	**-32 614**	**-787 182**
Cash at the beginning of the year	52 929	840 811	840 111
Cash at the end of the year	**32 710 88**	**808 197**	**52 929**

Change in Equity

Parent company (SEK)	Share capital	Other fixed capital	Other capital contributions	Other equity incl profit/loss for the period	Total shareholders equity
Amount at the beginning of the period 2025-05-01	**11 708 901**	**812 011**	**88 063 829**	**9 426 828**	**110 011 569**
New issue	19 440 746		786 821 246		**806 261 992**
Profit/loss for the period				-2 890 919	**-2 890 919**
Non registered new issue			13 960 509		**13 960 509**
Amount at the end of the period 2025-09-30	**31 149 647**	**812 011**	**888 845 584**	**6 535 910**	**927 343 152**
Amount at the beginning of the year 2024-05-01	**1 854 441**	**812 011**	**0**	**23 074 279**	**25 740 731**
New issue					**0**
Profit/loss for the period				-1 552 162	**-1 552 162**
Cost new issue					**0**
Amount at the end of the period 2024-09-30	**1 854 441**	**812 011**	**0**	**21 522 118**	**24 188 570**
Amount at the beginning of the period 2024-05-01	**1 854 441**	**812 011**	**0**	**23 074 279**	**25 740 731**
New issue	9 854 460		88 690 137		**98 544 597**
Profit/loss for the period				-13 647 451	**-13 647 451**
Cost new issue			-626 308		**-626 308**
Amount at the end of the period 2025-04-30	**11 708 901**	**812 011**	**88 063 829**	**9 426 829**	**110 011 570**

Shareholders

The number of shares in H100 Group AB in the company is 311 496 465 as of September 30, 2025. There is one share class, and the nominal value is SEK 0,1.

H100 Group AB is traded at NGM Nordic SME in Stockholm, Sweden, under the name H100 since April 23, 2025. Previously the share was traded as EBLITZ since October 18, 2019. The share has ISIN code SE0009580756. The number of shareholders amounts to about 4 500 on September 30, 2025.

Shareholder	No of shares	%
SIX SIS AG	65 099 024	20,9%
CBNY-National Financial Services	42 256 582	13,6%
Growthiogen Invest AS	19 180 225	6,2%
Middelborg Invest AS	18 175 033	5,8%
Avanza Pension	15 259 285	4,9%
Eagle Rising AB	14 211 965	4,6%
Modiola AS	13 599 072	4,4%
Nordnet Pension	13 015 067	4,2%
E-Nerd AS	13 006 960	4,2%
CBNY-Charles Schwab	7 159 983	2,3%
Others (about 4 500)	90 533 269	29,1%
Total	**311 496 465**	**100%**

Financial calendar

Year End Report 2025	24 February 2026
Annual General Meeting	21 April 2026
Interim Report, Jan – Mar 2026	17 April 2026
Interim Report, Apr – June 2026	19 August 2026
Interim Report, Jul – Sept 2026	19 November 2026
Year End Report 2026	24 February 2027

Stockholm, November 19, 2025

The Board of directors of H100 Group AB

This information is information that H100 Group is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-11-19 08:55 CET.

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