

A large, stylized graphic of a hexagon is positioned on the right side of the slide. It is composed of a central circle, a vertical bar extending downwards from the circle, and two diagonal bars extending upwards and outwards from the circle, forming the top and sides of the hexagon. The graphic is rendered in a light blue color.

# INTERIM REPORT Q2

**JANUARY–JUNE**

AUGUST 21<sup>ST</sup>, 2024

The hexicon logo features a stylized white hexagon above the word "hexicon" in a white, lowercase, sans-serif font. The hexagon is formed by a central dot with two lines extending upwards and outwards to form the top and sides.

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# AGENDA

- OFFSHORE WIND MARKET
- HEXICON KEY INSIGHTS
  - Business Model
  - Project Development
  - Technology Advancements
- Q1 HIGHLIGHTS
- MUNMUBARAM UPDATE
- OUTLOOK



# THE OFFSHORE WIND MARKET

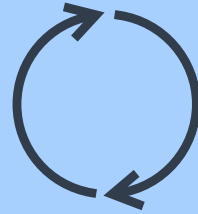
- Market starts to warm up
- Macro-economic factors still impact the market
- Global floating wind forecast 8.5 GW by 2030
- New important market developments with political initiatives globally:
  - UK
  - Italy
  - Korea

# HEXICON KEY INSIGHTS



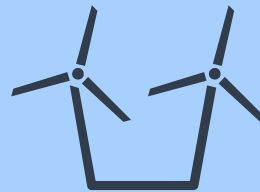
## 1. EXPERIENCE

More than 15 years of experience in floating offshore wind.



## 2. TECHNOLOGY

Competitive and patented technology ready for testing.



## 3. DIVERSIFIED PORTFOLIO

A diversified global project portfolio of various maturity.



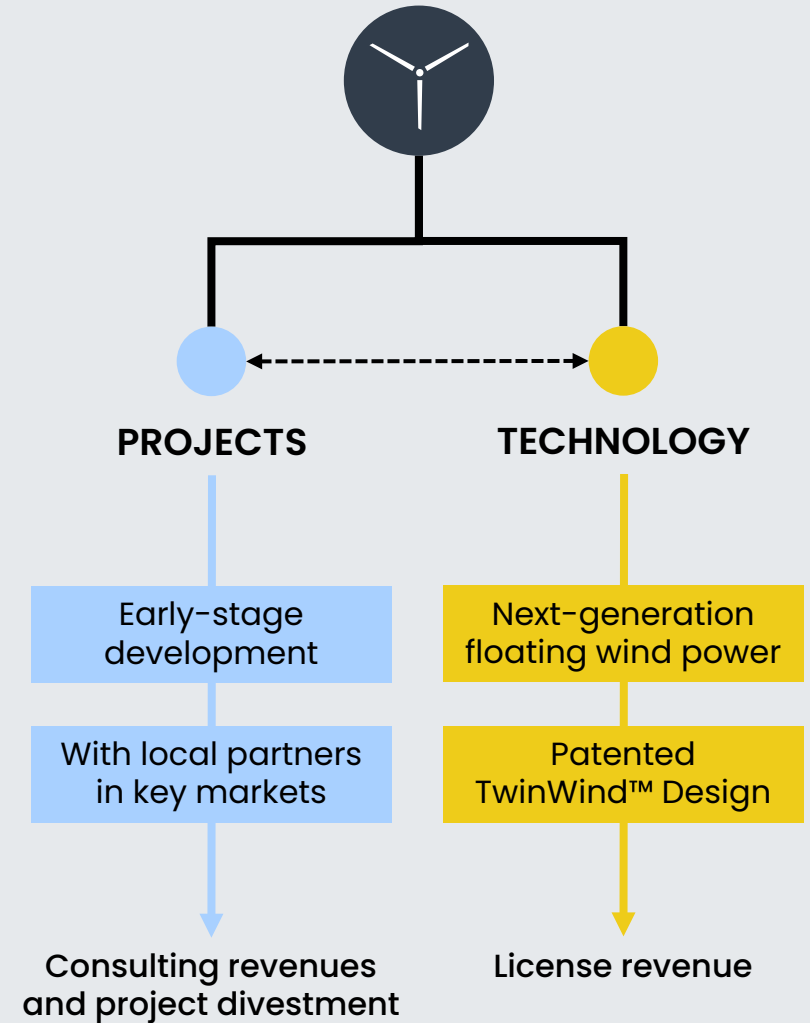
## 4. PARTNERSHIPS

Strong local and industrial partnerships in place for successful project development.



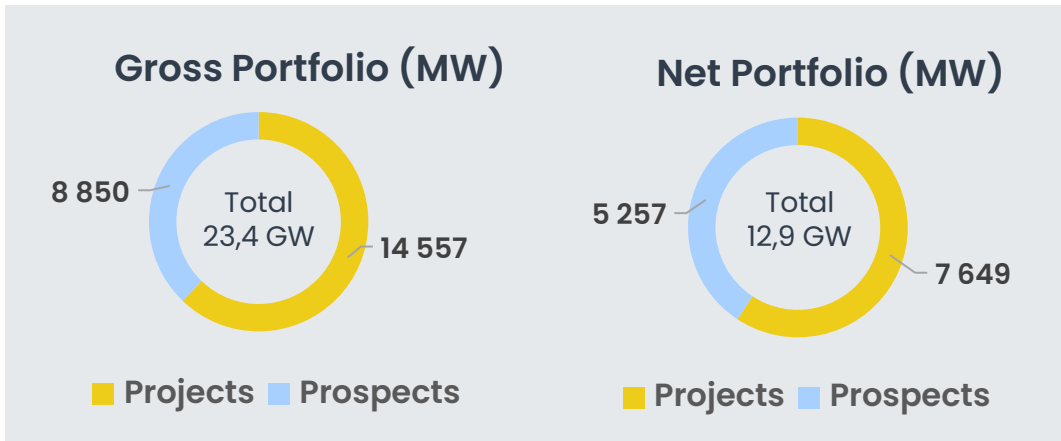
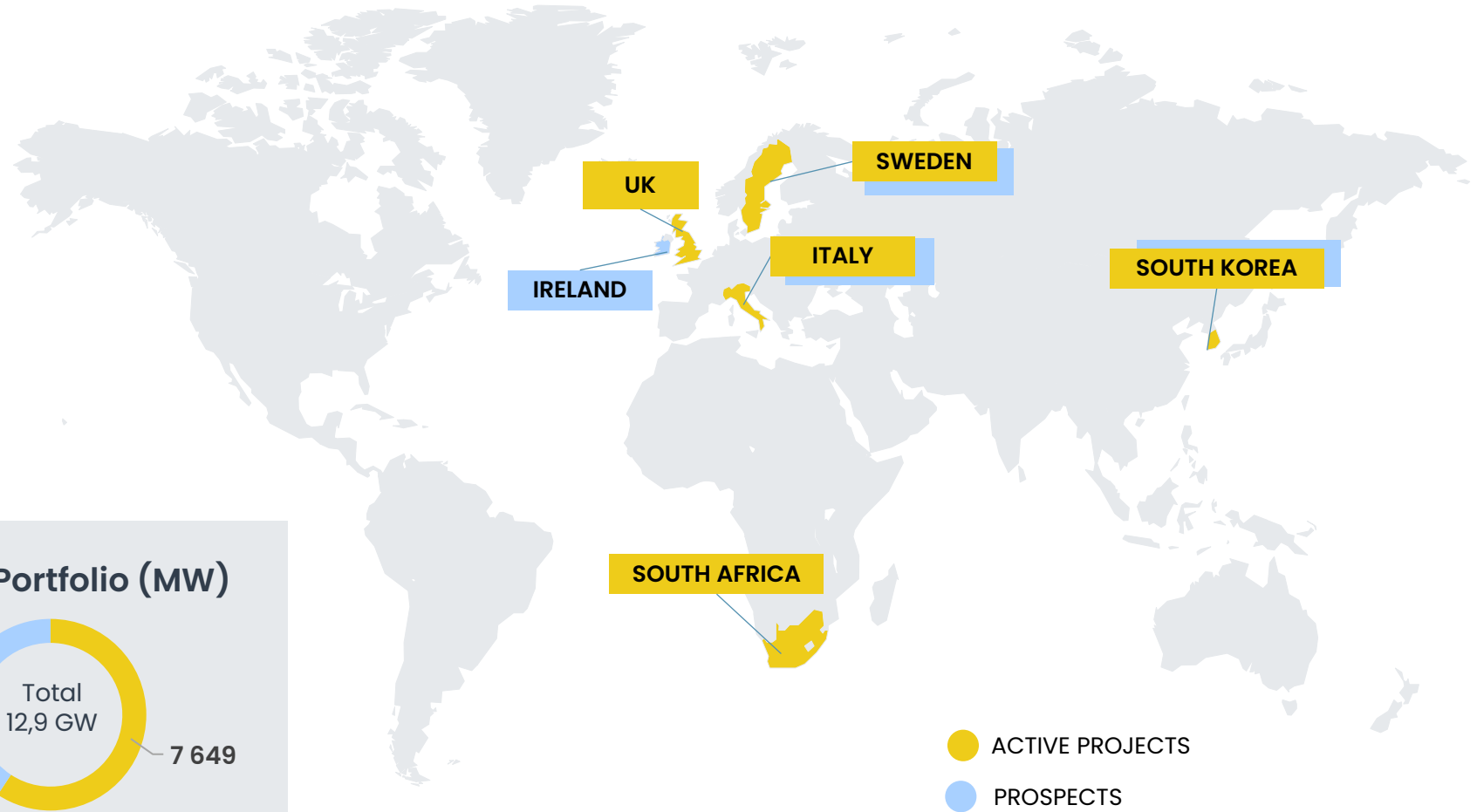
# HEXICON'S BUSINESS MODEL

Hexicon is a global early-stage project developer of floating offshore wind and a technology provider of the patented floating wind design – TwinWind™



# PROJECT DEVELOPMENT

- Global diversified portfolio
- 12 active projects
- 6 prospects





# TECHNOLOGY UPDATE

Hexicon continues to make progress in the TwinHub project through its development work of the TwinWind™ technology

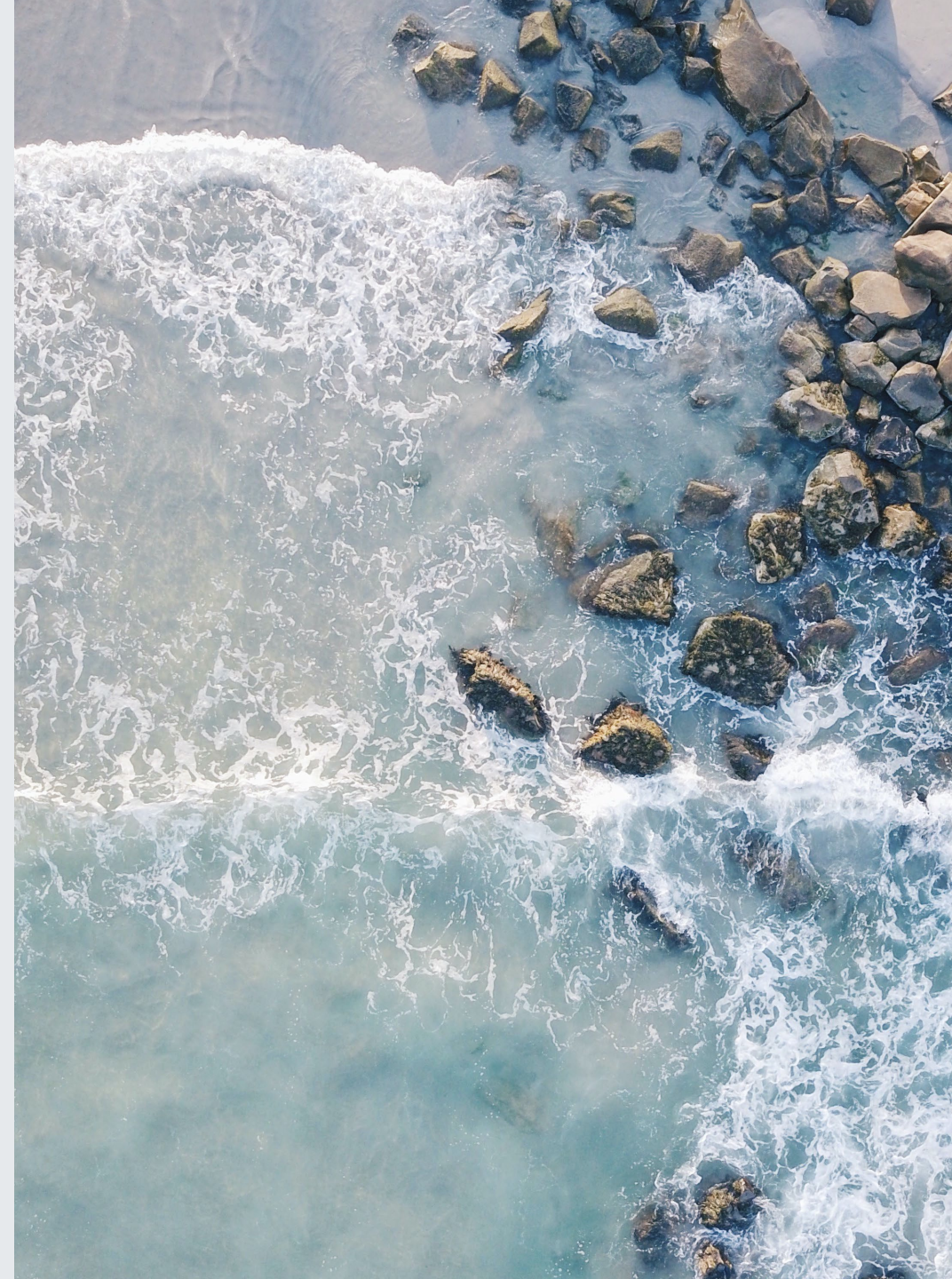
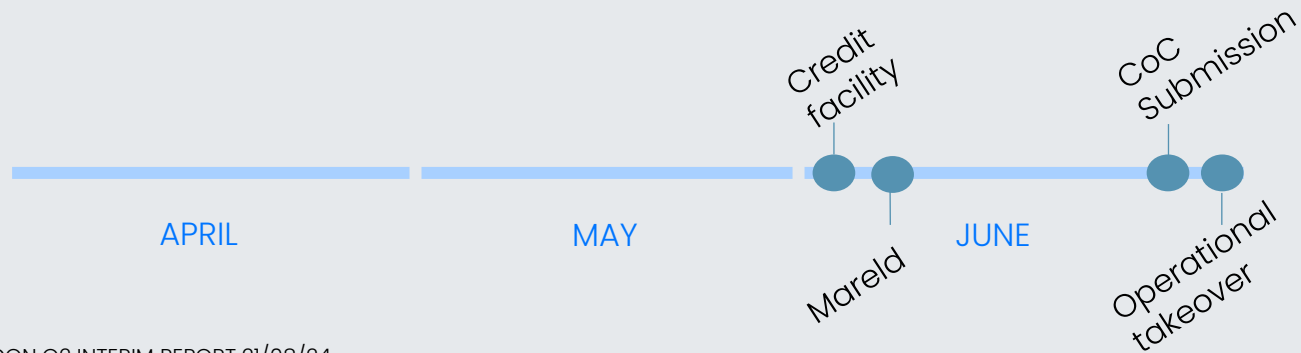
- New TLP (Tension Leg Platform) patents since January; India, Japan, South Korea and Brazil
- June 14<sup>th</sup> - the Swedish PMD decided to maintain the Swedish Patent and Registration Office's decision and reject the appeal filed by Enerocean S.L
- Outside the quarter, on July 5<sup>th</sup>, the decision was appealed by Enerocean S.L.





# Q2 HIGHLIGHTS

- Formal operational takeover of the MunmuBaram project completed at the end of June
- Submission of the Change of Control application to the South Korean Ministry of Trade, Industry, and Energy (MOTIE)
- Extension of current credit facility from July 12<sup>th</sup> until December 31<sup>st</sup>
- On the 12<sup>th</sup> of June, the County Administrative Board recommended that the Swedish government approve the application for Project Mareld







# MUNMUBARAM UPDATE

- Formal operational takeover completed
- Environmental Impact Assessment submitted to South Korean authorities; approval expected within weeks
- Transmission System Agreement proposal received
- Approval from authorities on the Change of Control, a prerequisite for the handover of shares
- New ownership structure to be established – process ongoing





# OUTLOOK

## FIRST PRIORITY

- Secure and improve the company's financial structure
- Establish a new ownership structure for MunmuBaram
- Accomplish full or partial divestment of selected projects

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## SECOND PRIORITY

- Increase project maturity in selected projects for value-creation
- Secure new additions to the project portfolio



The background of the slide features a repeating pattern of light gray hexagons. Within some of these hexagons, there are blue Y-shaped symbols, each consisting of a vertical line and two diagonal lines meeting at a central point.

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**THANK YOU FOR LISTENING!**

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