



27 February 2026

WEBCAST PRELIMINARY RESULTS 2025



FORWARD-LOOKING STATEMENTS

MPC Energy Solutions

Certain information and statements shared in this document, including financial estimates and comments about our plans, expectations, beliefs, or business prospects, and other information and statements that are not historical in nature, may constitute forward-looking statements under the securities laws. We make these statements on the basis of our views and assumptions regarding future events and business performance at the time we make them.

We do not undertake any obligation to update these information and statements in the future. Forward-looking statements are subject to a number of risks and uncertainties, and actual results may differ materially from the results expressed or implied in light of a variety of factors, including factors contained in our financial statements, filings, and other releases.



AGENDA

Webcast – Preliminary Results 2025

Preliminary Results 2025

Update on Project Merlin

Q&A



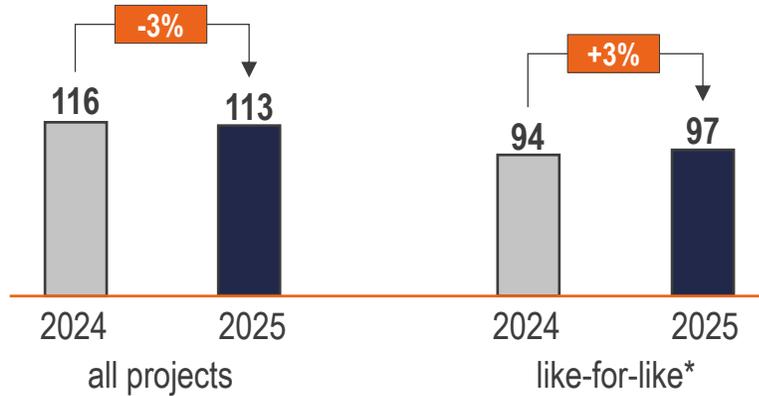
MPC ENERGY SOLUTIONS

Preliminary Results 2025

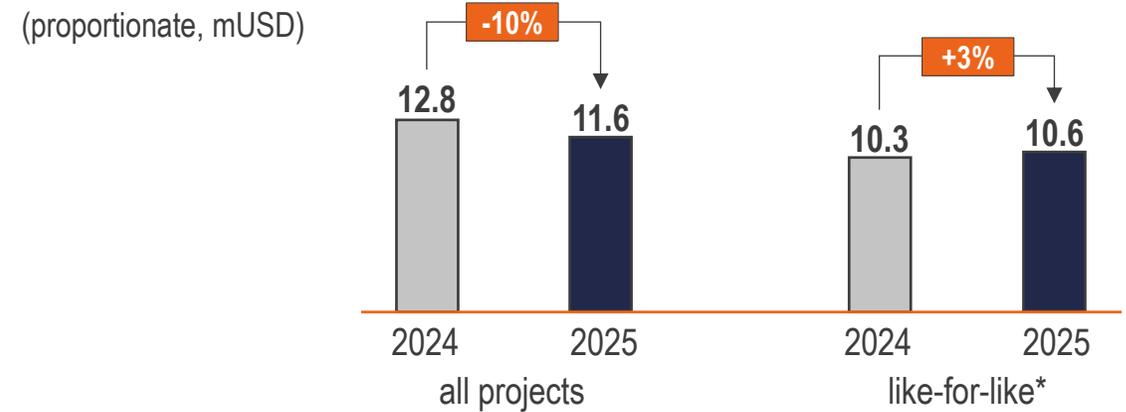
2025: SIGNIFICANTLY IMPROVED OPERATING MARGIN

Preliminary, unaudited, proportionate values

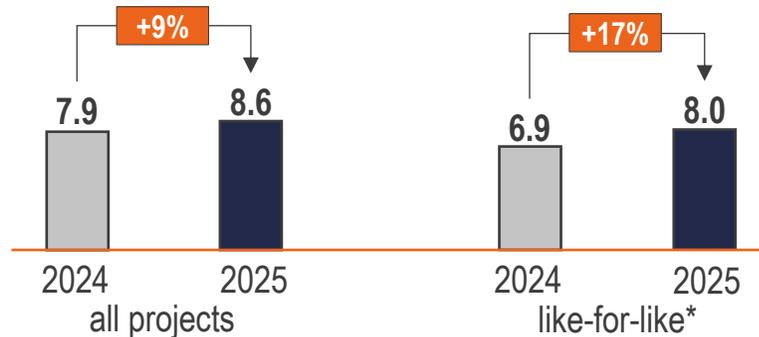
Energy Output (proportionate, GWh)



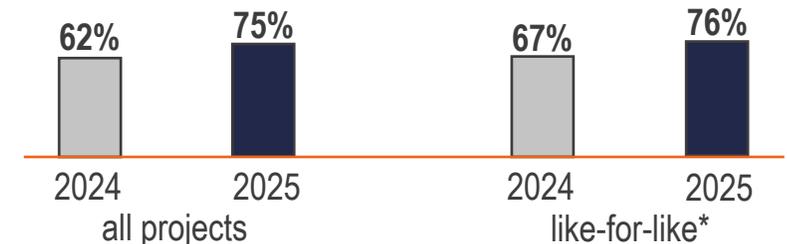
Revenue (proportionate, mUSD)



EBITDA (proportionate, mUSD)



EBITDA margin (proportionate)

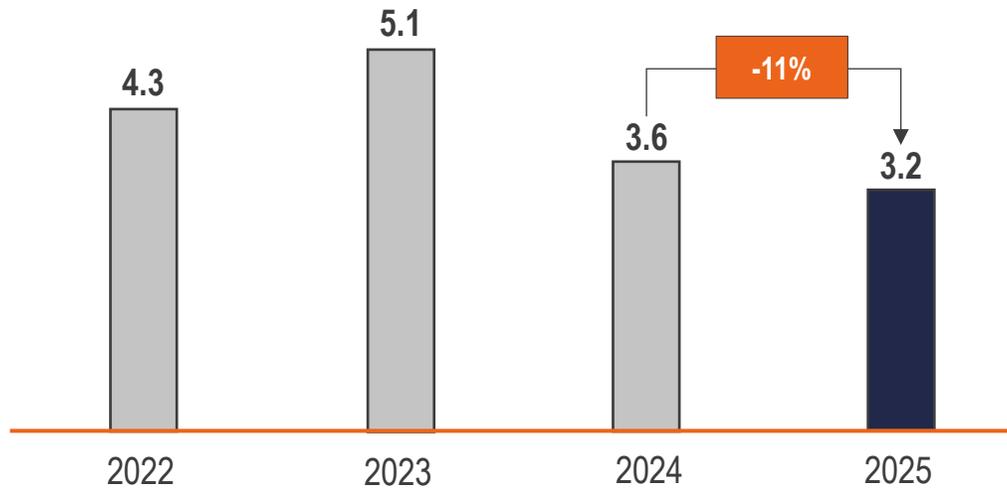


2025: COSTS DOWN, FREE CASH UP

Preliminary, unaudited, proportionate values

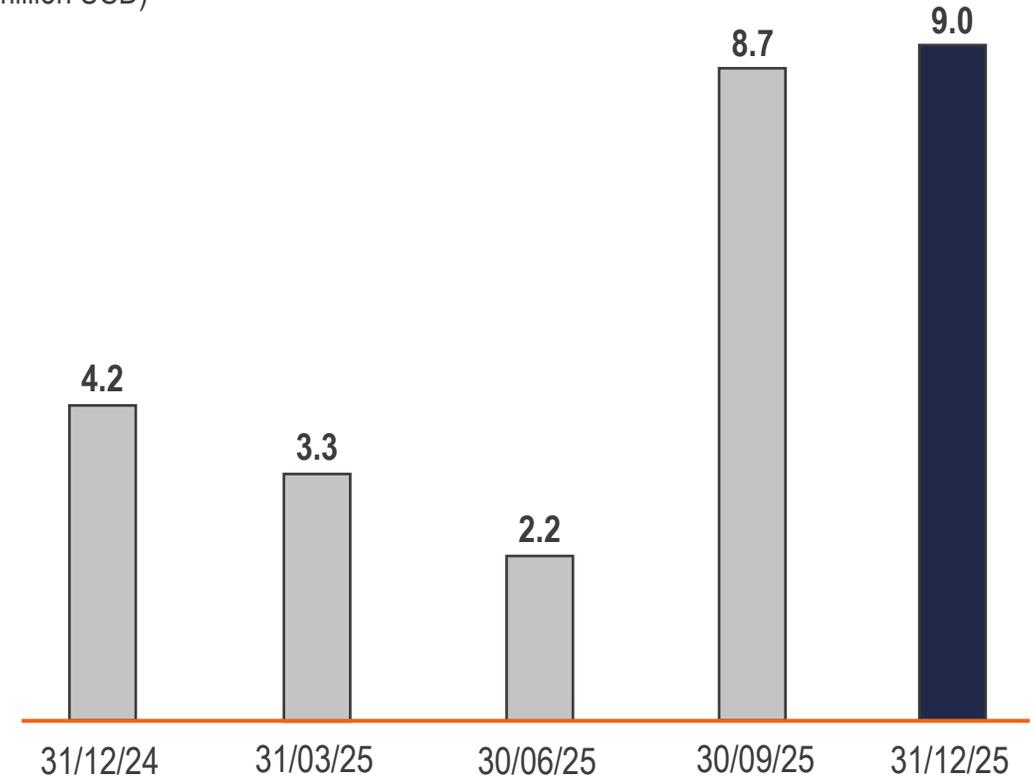
Overhead Costs

(million USD)



Free Cash

(million USD)



Rounding differences may occur

2025: OTHER FINANCIAL PARAMETERS

Preliminary, unaudited, consolidated values



USD 127.7 million
Total Assets



33%
Equity Ratio



USD 73.2 million
Project Debt



USD 13.9 million
Consolidated Cash



MPC ENERGY SOLUTIONS

Update on Project Merlin

PROJECT MERLIN

Sale of two projects in El Salvador and Guatemala with a combined capacity of 87.4 MWp

- + Agreement to sell projects signed on 7 November 2026; the shareholders of MPCES unanimously approved the sale during a General Meeting on 12 December 2025
- + Several conditions still need to be met before the transaction can close; most importantly, the power plant in Guatemala needs to commence operations → 2 of 3 permits in Guatemala have now been secured; the application for the last required permit is underway, but progress to get the necessary approvals remains slow.
- + We expect the transaction to close in Q2/2026.
- + MPCES intends to distribute the sales proceeds to its shareholders; the Annual General Meeting scheduled for 18 May 2026 will include proposed resolutions to clear the path for such distributions.



MPC ENERGY SOLUTIONS

Q&A

ALTERNATIVE PERFORMANCE MEASURES

MPC Energy Solutions

To supplement our consolidated financial statements presented on International Financing Reporting Standards (IFRS) basis, we disclose certain non-IFRS financial measures (Alternative Performance Measures, APM), including, without being limited to, proportionate energy output numbers, proportionate revenues, and proportionate earnings before interest, taxes, depreciation and amortization (EBITDA) and earnings before interest and taxes (EBIT), including percentages and ratios derived from those measures.

Both EBITDA and EBIT are commonly used performance indicators in the Company's industry. These APMs are not necessarily in accordance with generally accepted accounting principles stipulated by IFRS and should not be considered in isolation from or as a replacement for the most directly comparable IFRS financial measures. Furthermore, other companies may calculate these APMs differently than we do, which may limit the usefulness of those measures for comparative purposes.

Management uses supplemental APMs to evaluate performance period over period, to analyze the underlying trends in our business, to assess our performance relative to our competitors and to establish operational goals and forecasts that are used in allocating resources. In addition, management uses APMs to further its understanding of the performance of our operating projects and help isolate actual performance from adjustments required by accounting standards.

DISCLAIMER

MPC Energy Solutions

This presentation has been prepared by MPC Energy Solutions N.V. (the "Company") and is general background information about the Company's activities at the date of this presentation. The information in this presentation is provided in summary form only and does not purport to be complete. This presentation does not contain all the information that is or may be material to investors or potential investors and should not be considered as advice or a recommendation to investors or potential investors in respect of the holding, purchasing or selling of securities or other financial instruments and does not take into account any investor's particular objectives, financial situation or needs. By reading or using this presentation, you acknowledge that you have read, understood and agreed to the below terms and conditions. If you do not agree to these terms and conditions, you may not read or use the presentation.

1. Use of presentation. The information provided on this presentation is for general informational purposes. This presentation may not be relied upon for the purpose of entering into any transaction and should not be construed as, nor be relied on in connection with, any offer or invitation to purchase or subscribe for, underwrite or otherwise acquire, hold or dispose of any securities of the Company, and shall not be regarded as a recommendation in relation to any such transaction whatsoever.
2. Content. The Company will use reasonable efforts to include accurate and up-to-date information into this presentation but makes no warranties or representations of any kind as to its accuracy, currency or completeness. You agree that the use of this presentation and the content thereof is at your own risk. The Company disclaims all warranties, express or implied, including warranties of merchantability or fitness for a particular purpose. Neither the Company nor any party involved in creating, producing or delivering this presentation shall be liable for any damages, including without limitation, direct, incidental, consequential, indirect or punitive damages, arising out of access to, use of or inability to use this presentation, or any errors or omissions in the content thereof. This limitation includes damages to, or for any viruses that infect, your computer equipment.
3. Indemnification. You agree to indemnify, defend and hold harmless the Company, its officers, directors, employees, agents, suppliers and third-party partners from and against all losses, expenses, damages and costs, including reasonable attorneys' fees, resulting from any violation by you of these terms and conditions.
4. Forward Looking Statements. This presentation contains forward-looking statements about the Company's financial and operating performance, business plans and prospects that involve substantial risks and uncertainties. Actual results could differ materially from the expectations and projections set forth in those statements. Such risks and uncertainties include, among other things, the uncertainties inherent in development, construction and operation of renewable energy assets; competitive developments; etc. The Company assumes no obligation to update any forward-looking statements as a result of new information or future events or developments.
5. Copyrights. The entire contents of this presentation are subject to copyright protection. Copyright © 2023 MPC Energy Solutions N.V. The contents of this presentation may not be copied other than for noncommercial individual reference with all copyright or other proprietary notices retained, and thereafter may not be recopied, reproduced or otherwise redistributed. Except as expressly provided above, you may not otherwise copy, display, distribute, modify, reproduce, republish or retransmit any information, text or documents contained in this presentation or any portion thereof in any electronic medium or in hard copy, or create any derivative work based on such images, text or documents, without the express written consent of the Company.
6. Void Where Prohibited. This presentation and its contents are intended to comply with the laws and regulations in Norway and the Netherlands. Although this presentation is accessible to users outside of Norway or the Netherlands, the information is intended for use only by residents of Norway or the Netherlands. Other countries may have laws, regulatory requirements and practices that differ from those in Norway or the Netherlands.
7. Governing Laws. These terms and conditions and your use of presentation shall be governed by the laws of Norway without regard to its conflicts of laws principles. Any legal action or proceeding related to this presentation shall be brought exclusively in a federal or state court of competent jurisdiction sitting in Oslo, Norway.
8. Miscellaneous. If any provision of these terms and conditions is held to be unlawful, void or unenforceable, then such provision shall be severable without affecting the enforceability of all remaining provisions. The Company reserves the right to alter or delete the content of this presentation at any time at its discretion.

27 February 2026



CONTACT INFORMATION

MPC Energy Solutions N.V.
Apollolaan 151, Unit 121
1077 AR Amsterdam
The Netherlands

Investor Relations & Public Relations
Email: IR@mpc-energysolutions.com

www.mpc-energysolutions.com