31 July 2025

MAKING CLEAN ENERGY HAPPEN

Webcast – Half-Year 2025 Results

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FORWARD-LOOKING STATEMENTS

MPC Energy Solutions

Certain information and statements shared in this document, including financial estimates and comments about our plans, expectations, beliefs, or business prospects, and other information and statements that are not historical in nature, may constitute forward-looking statements under the securities laws. We make these statements on the basis of our views and assumptions regarding future events and business performance at the time we make them.

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AGENDA

Webcast – H1 2025 Results

Objectives 2025

H1 Results

Outlook 2025

Q&A

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Objectives 2025

OBJECTIVES 2025

Maximizing shareholder value: operating portfolio vs. divestments

1. **Connect San Patricio** (Guatemala) to the grid and deliver first power

2. Generate **positive free cash flows**
   - Improved project operating margins
   - Overhead cost reduction
   - Selective spending on development

3. **Increase free cash** position
   - Project divestments
   - Cash-back from operating projects

Return cash to shareholders


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H1 Results

H1 2025: OPERATING MARGINS CONTINUE TO IMPROVE

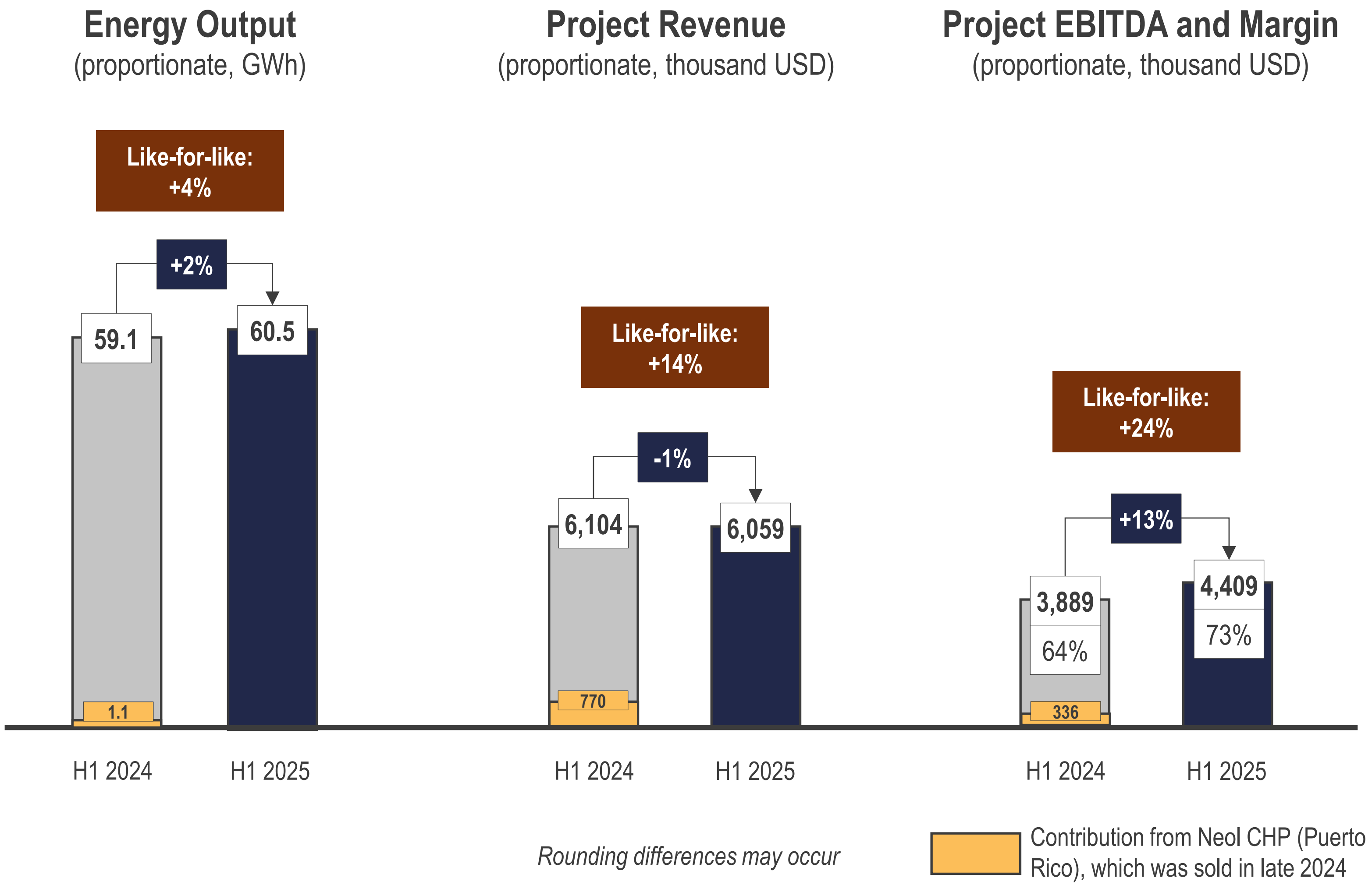
Year-end guidance confirmed

Highlights

- Operating profit and profit margins improved significantly year-over-year
- Agreement to sell Planeta Rica (Colombia) signed, closing in late Q3/early Q4
- Construction in Guatemala completed; waiting for permits to commence and conclude testing phase
- On track to achieve year-end guidance and 2025 objectives

H1 2025: OPERATING MARGINS CONTINUE TO IMPROVE

Unaudited, proportionate values



Rounding differences may occur

- The improvements our portfolio already demonstrated during the first quarter compared to 2024 continued during the second quarter, as we managed to outpace most key metrics year-over-year.
- Despite operating fewer projects than in 2024, we managed to increase the energy output from our portfolio.
- While we managed to generate stable revenues and better operating margins compared to the previous year, the like-for-like comparison tells the complete story: Our existing projects perform much better than in 2024.

H1 2025: PROJECT PERFORMANCE

Unaudited, proportionate values

Project	Country	Energy Output (GWh)	Revenue (kUSD)	EBITDA (kUSD)	EBITDA margin
Los Santos I	Mexico	18.3	2,100	1,582	75%
Santa Rosa / Villa Sol	El Salvador	21.3	2,491	2,185	88%
Los Girasoles	Colombia	10.6	835	307	37%
Consolidated group		**50.2**	**5,427**	**4,074**	**75%**
Planeta Rica*	Colombia	10.3	632	335	53%
Proportionate values		**60.5**	**6,059**	**4,409**	**73%**

Comparison to H1 2024

Project	Country	Energy Output (GWh)	Revenue (kUSD)	EBITDA (kUSD)	EBITDA margin
Los Santos I	Mexico	+0%	+3%	+7%	+3%-points
Santa Rosa / Villa Sol	El Salvador	+12%	+27%	+37%	+6%-points
Los Girasoles	Colombia	-3%	+16%	+313%	+27%-points
Planeta Rica*	Colombia	+6%	+3%	-18%	-14%-points

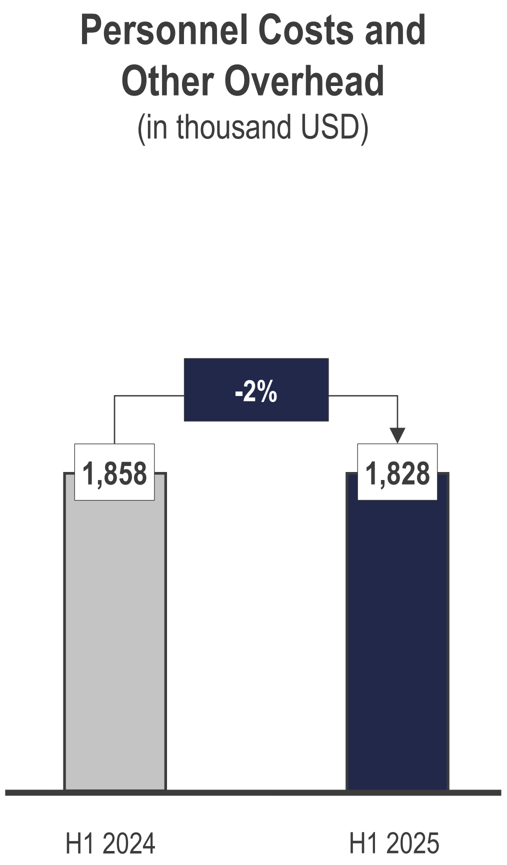
** MPCES owns 50% in Planeta Rica; agreement to sell has been signed, closing during second half of 2025*

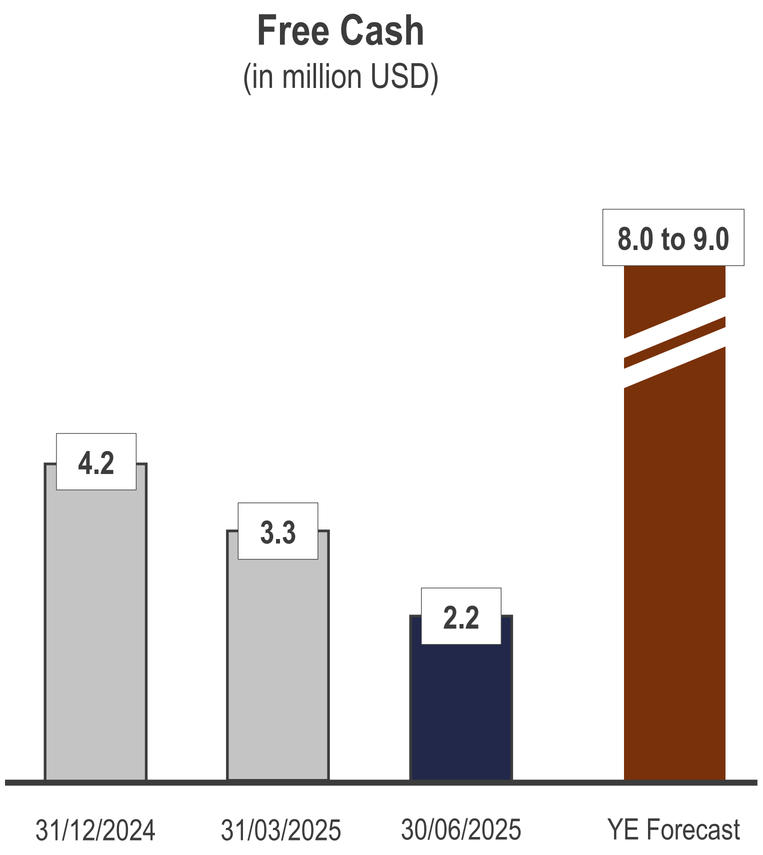
- **Mexico:** The cost reduction and performance optimization implemented by our team continues to bear fruit. The plan is demonstrating its full potential, as higher revenues and lower costs drive operating margins to appropriate levels.
- **El Salvador:** We continue to benefit from high reference tariffs and even saw our energy output increase by double digits. At the moment, this project is the driver behind our improved group numbers.
- **Colombia:** While the market environment remains challenging, our projects' performances mostly improved year-over-year. Trading losses for Los Girasoles remain under control, and we already signed an agreement to sell our financial interest in Planeta Rica later this year.

Rounding differences may occur

H1 2025: FREE CASH TO INCREASE IN COMING WEEKS

Unaudited, consolidated values





Overhead Costs

+ Overhead spending remains under control, and we expect significant reductions year-over-year in Q3.
+ Our goal this year remains to lower overhead by around 15-20% compared to 2024.

Free Cash

+ We project our free cash position to increase significantly in the coming weeks, mainly driven by (a) proceeds from project divestments (Planeta Rica, Neol CHP), (b) cash back from operating projects, (c) tax repayments and (d) lower overhead spending.
+ Our goal remains to distribute cash to shareholders this year.

H1 2025: GROUP EBITDA SIGNIFICANTLY INCREASES YOY

Unaudited, consolidated values

Consolidated, all values in thousand USD, negative values in "()"	H1 2025	H1 2024	Delta
Revenue	5,427	5,544	-2%
Project OpEx	(1,353)	(2,036)	-34%
Project EBITDA / Gross Profit	**4,074**	**3,508**	**+16%**
Overhead	(1,828)	(1,858)	-2%
Group EBITDA	**2,246**	**1,650**	**+36%**
Depreciation, amortization, impairment charges	(2,021)	(2,184)	-7%
Group EBIT	**225**	**(534)**	
Project EBITDA margin / gross margin	*75%*	*63%*	
Group EBITDA margin	*41%*	*30%*	
Group EBIT margin	*4%*	*-10%*	

Rounding differences may occur

- The consolidated group results mirror the proportionate results for the first half of 2025.
- The project EBITDA margin of 75% marks a significant improvement compared to 2024.
- The higher profits generated by our projects – given our controlled overhead spending – translate directly to higher group profit margins as well.

H1 2025: OTHER FINANCIAL PARAMETERS

Unaudited, consolidated values

USD 128.4 million
Total Assets

37%
Equity Ratio

USD 11.3 million
Consolidated Cash

(USD 0.06)
EPS

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Outlook 2025

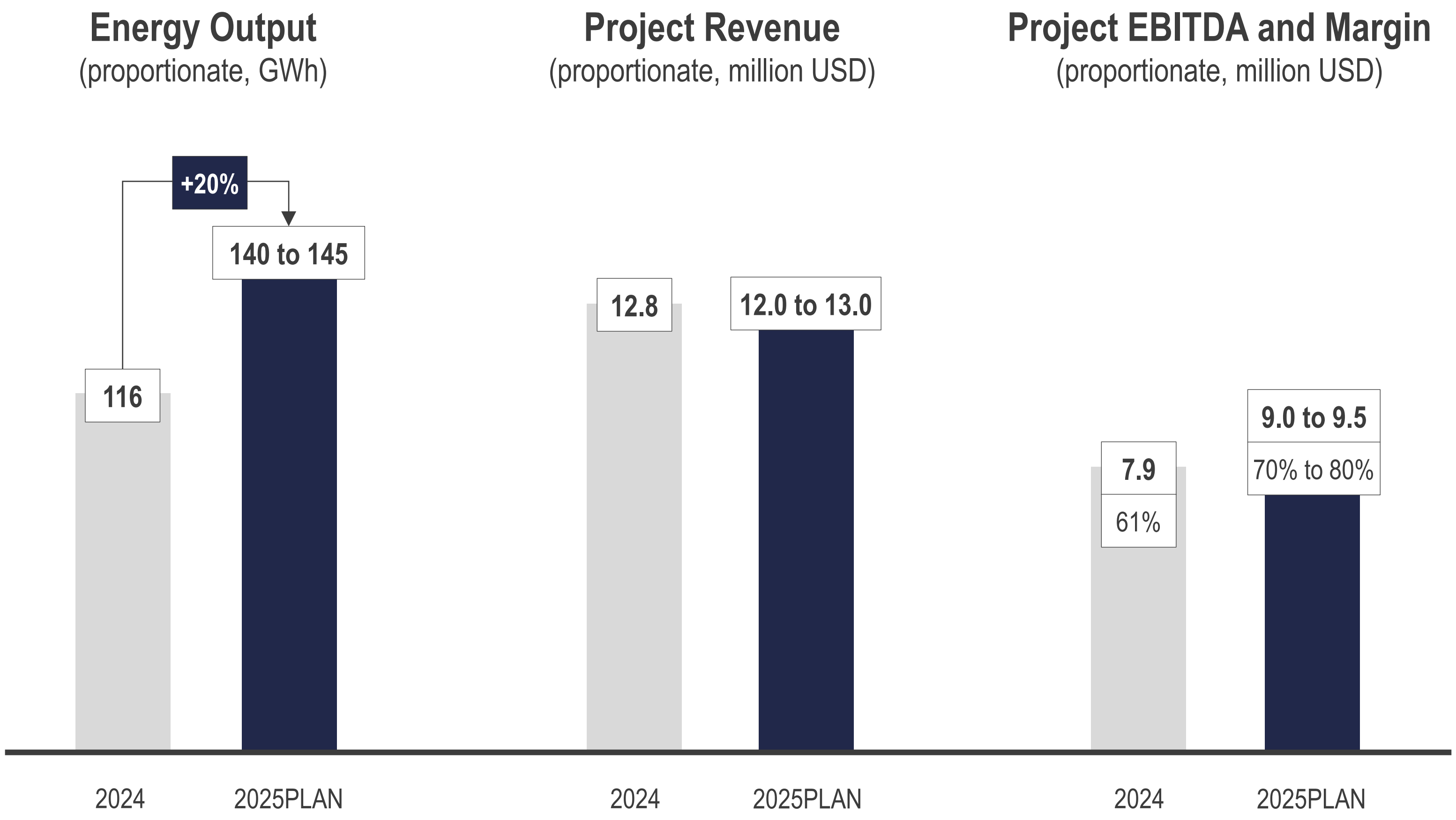
SAN PATRICIO: CONSTRUCTION COMPLETED

Permits allowing us to test the plant prior to commercial operations are pending

+ We originally planned to connect the plant to the grid and commence operations in July 2025. However, we are **currently awaiting permits from several authorities** to commence the next phase.
+ **Construction of the plant is completed,** and total CapEx is within budget.
+ The total equity invested by MPCES is USD 8.5 million. Local bank BAC is providing a USD 34 million non-recourse **project finance loan**, which has been **fully disbursed**.
+ Once completed and **during a full year** of operations, San Patricio is expected to generate more than **USD 8 million in revenues with EBITDA margins of more than 80%**.

GUIDANCE 2025

Proportionate values, please refer to disclaimer on forward-looking statements



Rounding differences may occur

- Despite the delay in Guatemala, our year-end guidance remains unchanged.
- Our guidance did originally not include any contribution from our project in Colombia, which generated USD 1.5 million revenue and USD 0.6 million EBITDA in the first half of 2025, which covers the expected lower revenue and EBITDA contributing of the Guatemalan project in 2025.
- In addition, the better-than-expected performance of our projects in Mexico and El Salvador help mitigate the potential downside.

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Q&A

ALTERNATIVE PERFORMANCE MEASURES

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To supplement our consolidated financial statements presented on International Financing Reporting Standards (IFRS) basis, we disclose certain non-IFRS financial measures (Alternative Performance Measures, APM), including, without being limited to, proportionate energy output numbers, proportionate revenues, and proportionate earnings before interest, taxes, depreciation and amortization (EBITDA) and earnings before interest and taxes (EBIT), including percentages and ratios derived from those measures.

Both EBITDA and EBIT are commonly used performance indicators in the Company’s industry. These APMs are not necessarily in accordance with generally accepted accounting principles stipulated by IFRS and should not be considered in isolation from or as a replacement for the most directly comparable IFRS financial measures. Furthermore, other companies may calculate these APMs differently than we do, which may limit the usefulness of those measures for comparative purposes.

Management uses supplemental APMs to evaluate performance period over period, to analyze the underlying trends in our business, to assess our performance relative to our competitors and to establish operational goals and forecasts that are used in allocating resources. In addition, management uses APMs to further its understanding of the performance of our operating projects and help isolate actual performance from adjustments required by accounting standards.

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