



27 April 2023

# MAKING CLEAN ENERGY HAPPEN

Q1 2023 Webcast



# FORWARD-LOOKING STATEMENTS

MPC Energy Solutions

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# Milestones in Q1

# MILESTONES IN Q1

We connected 3 projects to the grid, started construction in Puerto Rico, and entered the Guatemalan Market



## 3 Projects Connected to the Grid

- + Neol CHP (Puerto Rico), CHP, 3.4 MW, 95% ownership
- + Santa Rosa & Villa Sol (El Salvador), PV, 21.3 MW, 100% ownership
- + Los Girasoles (Colombia), PV, 12.3 MW, 100% ownership



## 2 New Power Purchase Agreements

- + Guatemala, PV, 65 MW, 100% ownership, 16-year PPA
- + Puerto Rico, CHP, 2.6 MW, 95% ownership, min. 10-year PPA



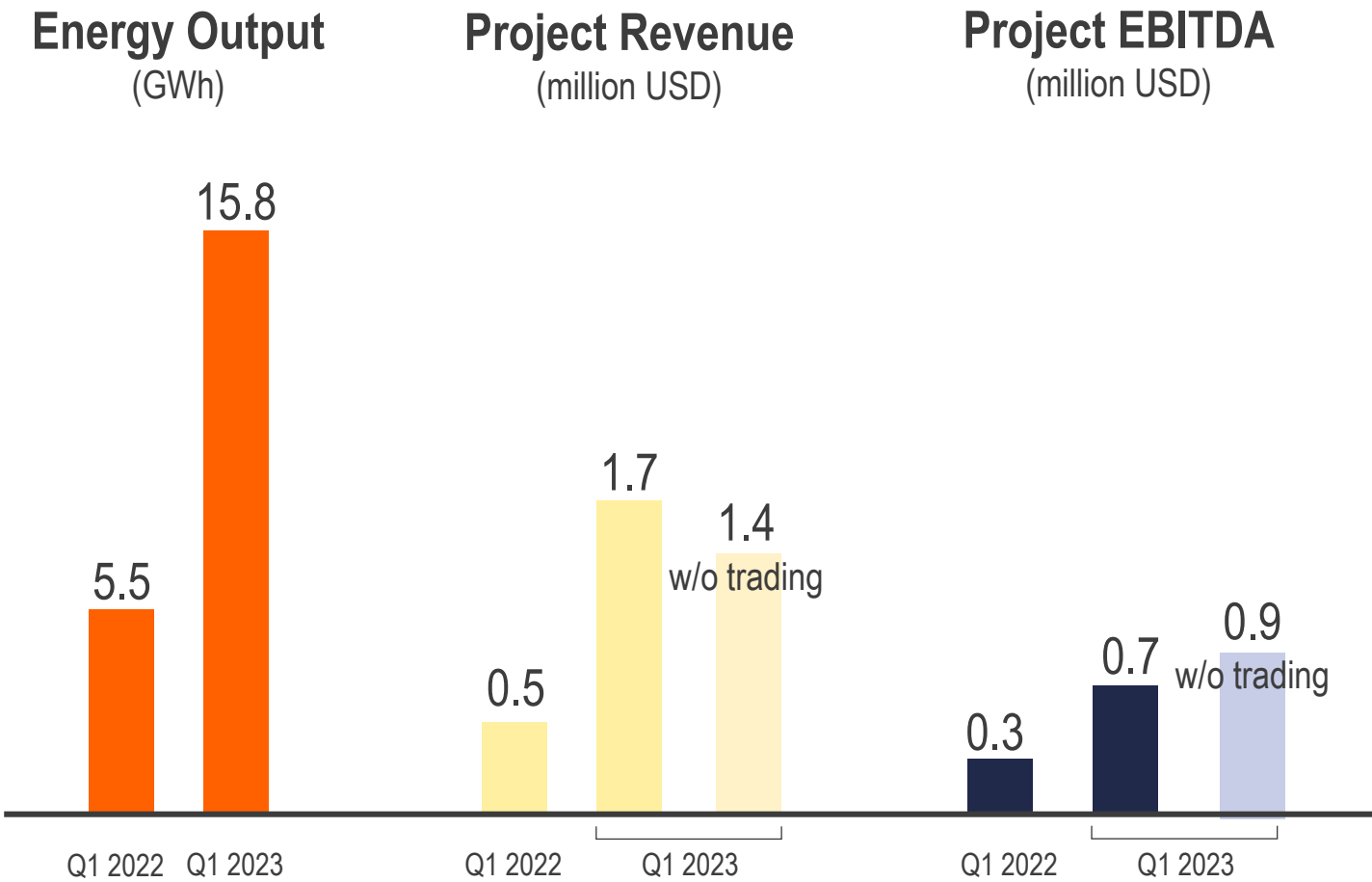


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# Financial Review Q1

# Q1 FINANCIAL REVIEW

Scale-up already visible



**Total Assets**  
USD 130 million

**Equity Ratio**  
58%

**Free Cash**  
USD 13 million



A photograph of a wind farm at sunset. The sun is low on the horizon, creating a warm, golden glow. Several wind turbines are visible, silhouetted against the bright sky. In the foreground, there are tall, dry grasses and some small white flowers. The overall scene is peaceful and scenic.

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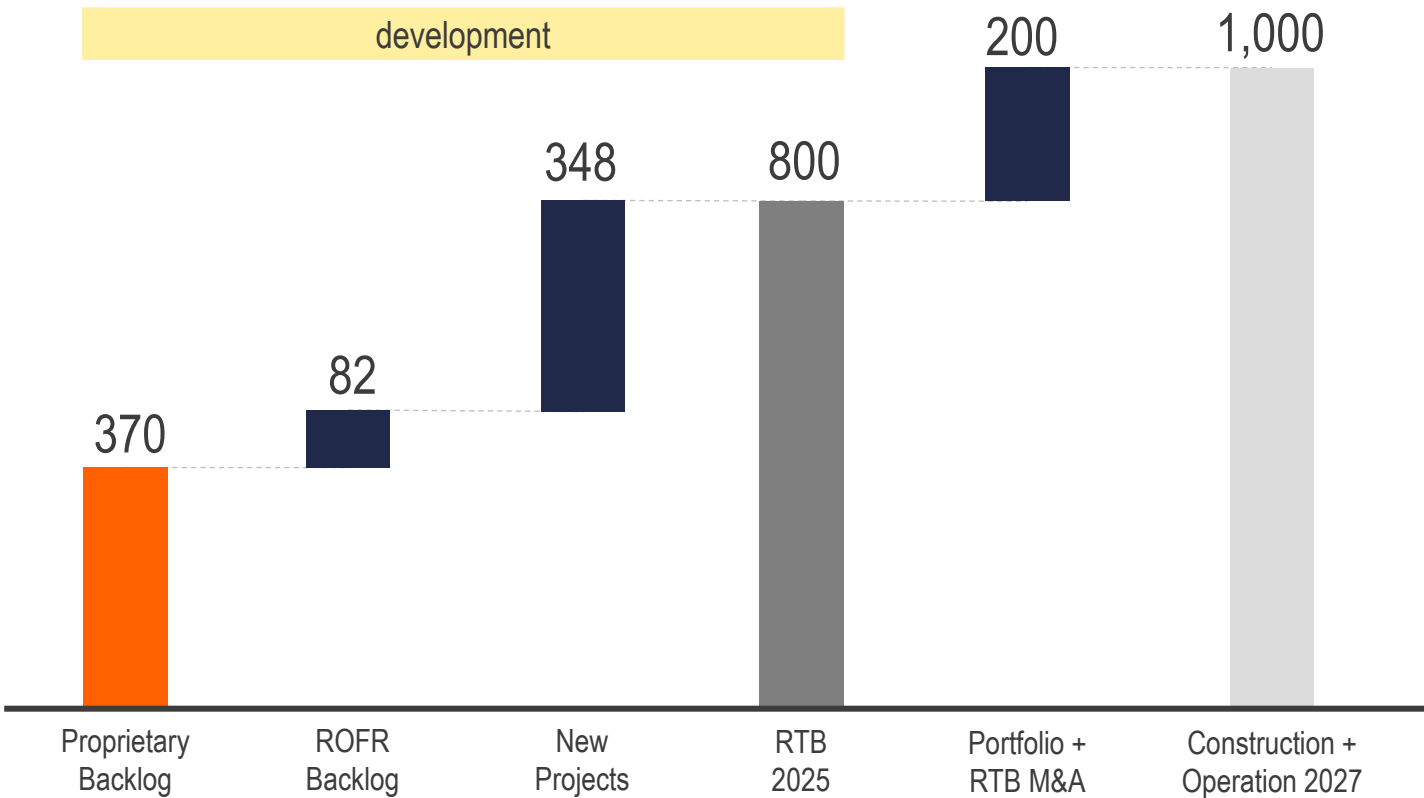
# Road to 1,000 MW

# OUR FIRST 1,000 MW

Converting development backlog into construction and operation by 2027 is key

## Development Backlog - 800 MW RTB by 2025

(in MW)



- + New developments will commence in El Salvador, Panama and Colombia
- + Additional opportunities in Dominican Republic and Mexico are under assessment
- + Own team and local development partnerships
- + Financial outlook related to 1,000 MW goal for 2027 will be provided with next market update





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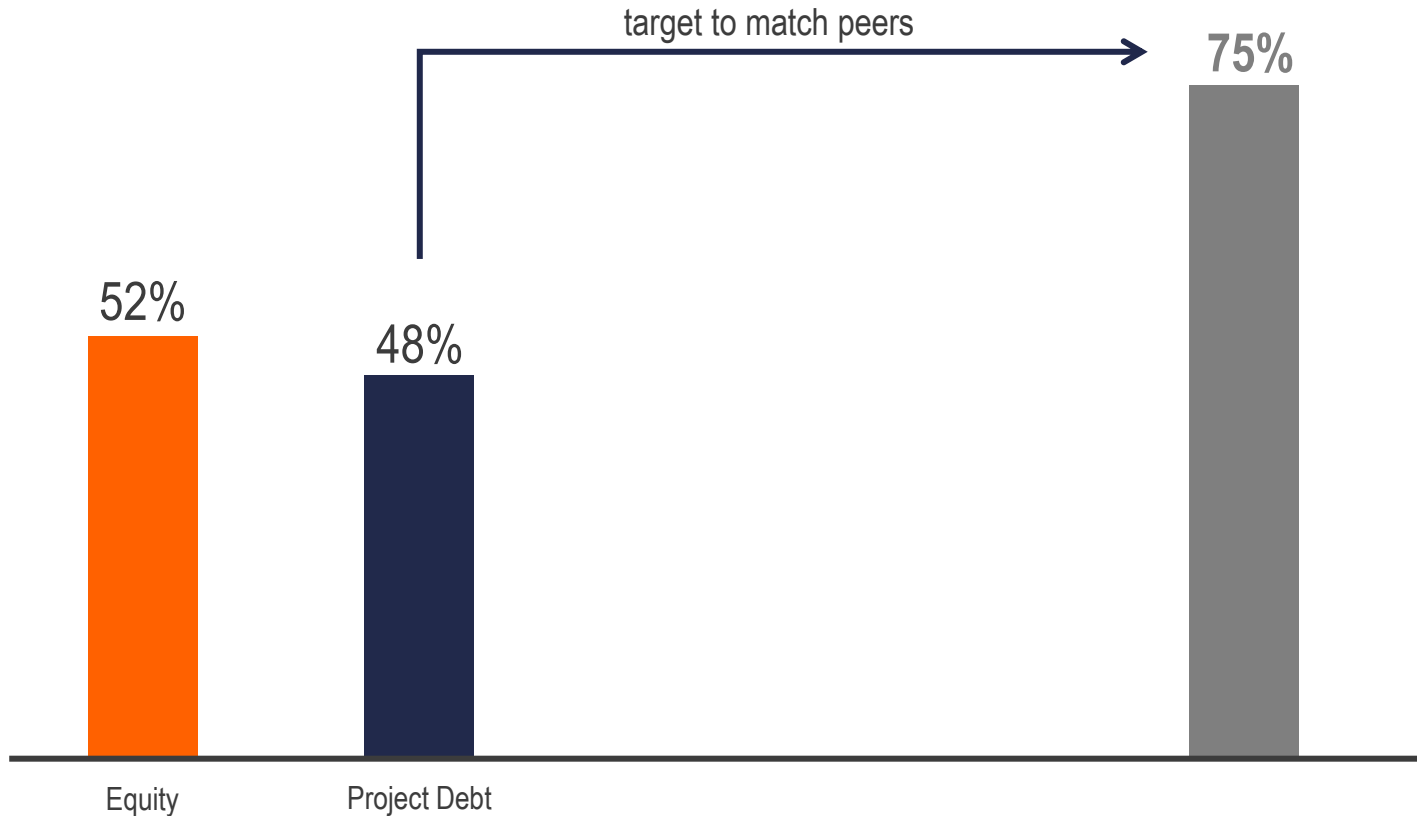
# Return boost through leverage

# TARGET: INCREASE LEVERAGE

We will secure debt funding for existing and future projects

## Leverage Current Projects

(proportionate values)



- + Our goal is to secure project debt for currently unlevered projects
- + Target debt ratio of new project 75%-80%
- + Kick-start cycle for faster capital deployment and de-risking
- + Leverage will boost project equity returns





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# Secured Cash Flows



# LONG-TERM, DE-RISKED, PREDICTABLE CASH FLOWS

We signed power purchase agreements for eight projects



**16 years**  
weighted average  
remaining PPA lifetime



**90%**  
in USD      **10%**  
in COP



**USD 430 million**  
proportionate contracted  
revenues under existing PPAs

A photograph of a wind farm at sunset. The sun is low on the horizon, creating a strong backlight effect. Two workers wearing hard hats and light-colored shirts are standing in a field of tall grass in the foreground, looking towards the wind turbines. Several large wind turbines are visible in the background, silhouetted against the bright sky. The sky is a mix of blue and orange from the sunset.

# CONTACT INFORMATION

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**Annex**



# PROJECT OVERVIEW

Diversified across the region

Project	Country	Segment	Installed Capacity	MPCES Stake	Stage	MPCES Invest to date
Portfolio						
Neol CHP	Puerto Rico	Energy Efficiency	3.4 MW	95%	Operational	USD 9.0 million
Los Girasoles	Colombia	Solar	12.3 MW	100%	Operational	USD 11.3 million
Planeta Rica	Colombia	Solar	26.6 MW	50%	Construction	USD 8.8 million
Santa Rosa	El Salvador	Solar	21.3 MW	100%	Operational	USD 6.2 million
Los Santos I	Mexico	Solar	15.8 MW	100%	Operational	USD 4.6 million
SOLEC Power	St. Kitts	Solar + Storage / Hybrid	35.7 MW	40%	Ready-to-Build	USD 13.3 million
J&J Anasco	Puerto Rico	Energy Efficiency	2.6 MW	95%	Construction	USD 1.3 million
			117.7 MW	→ proportionate	82.7 MW	USD 54.5 million
Development Backlog						
San Patricio	Guatemala	Solar	65.0 MW	100%	Development	
Acacia	Jamaica	Solar	90.0 MW	100%	Development	
TAISOL	Dom. Republic	Solar	65.0 MW	51%	Development	
Pacandé	Colombia	Solar	60.0 MW	100%	Development	
Matarredonda	Colombia	Solar	25.0 MW	100%	Development	
Las Margaritas	Colombia	Solar	65.0 MW	100%	Development	
Enernet Pipeline	Puerto Rico	Energy Efficiency	7.4 MW	ROFR for 95%	Development	
Los Santos II	Mexico	Solar	75.0 MW	ROFR for 100%	Development	
			452.4 MW	→ proportionate	420.3 MW	

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