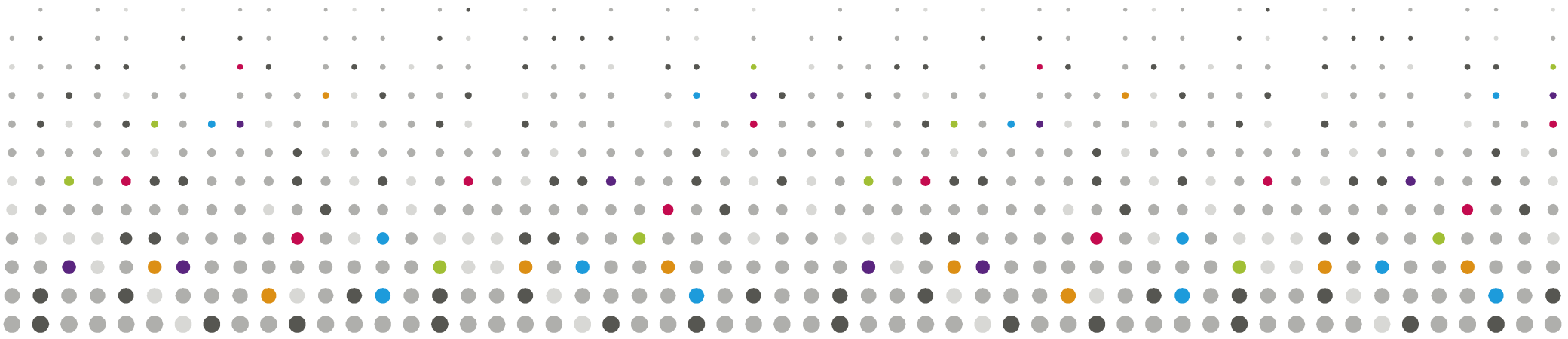


Mycronic, Q4 and full year 2015

Lena Olving, President and CEO

Per Ekstedt, CFO



Mycronic in the electronics industry

>500
employees in
10 countries


>40 years
of high-tech innovation
experience

>470 patents
strong IP portfolio

>2,300 customers
supported by solutions from
two business areas SMT and PG.
- SMT for mounting components on PCBs
- PG for the production of photomasks

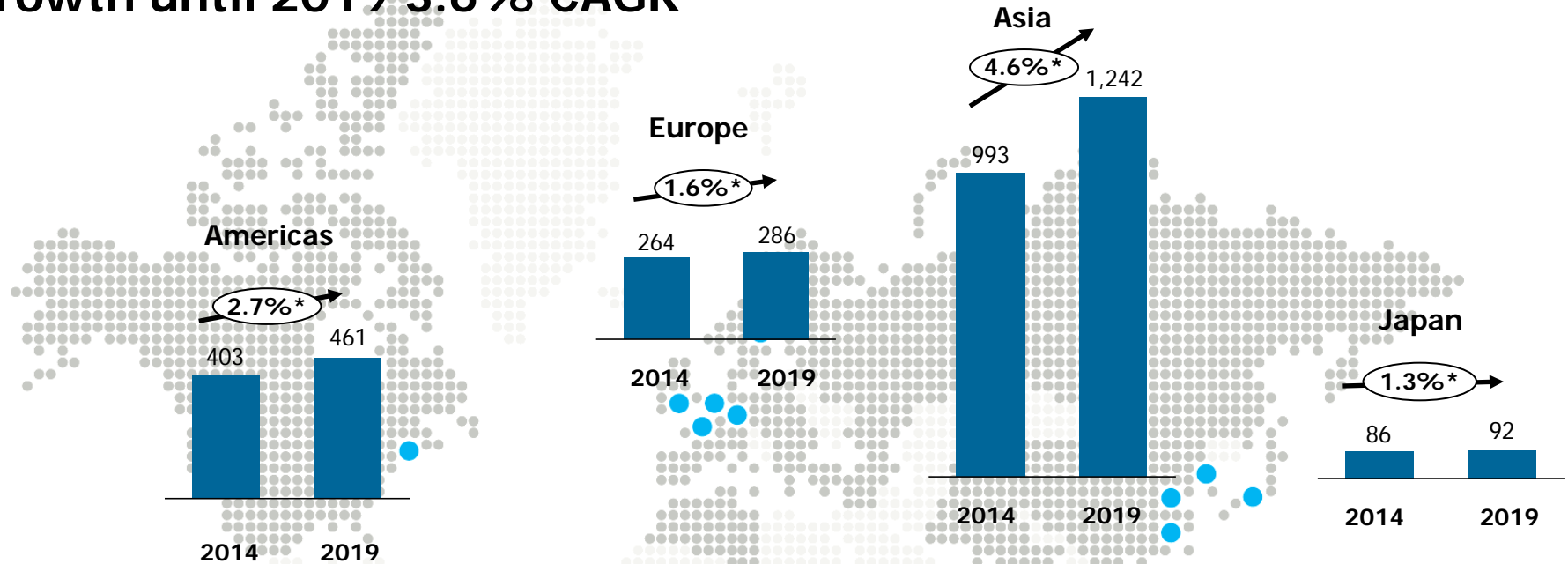
>50 countries
market coverage through
subsidiaries and distributors

>97%
of total revenues
from exports

 Mycronic sub's and main offices

Electronics industry production forecast

Growth until 2019 3.6% CAGR



- Electronics industry reached 1,759 BUSD in 2014. Data for 2015 not yet available
- The largest industry growth forecasted in Asia
- Growth rates in Americas and Europe lower than Asia, but electronics industry still play an important role in these regions

Source: Prismark December 2015

* CAGR

Key events full year 2015

- Marketplace

- The global SMT market grew 22% in 2014
- In 2015 the global SMT market declined 19%, beginning in Q2
- Historically high utilization of mask writers
- Products
 - Introduction of high-speed jet dispensing
 - Launch of new functionality for material handling and large PCB jet printing
 - Launch of Prexision-MMS
 - Participation in all major exhibitions on all markets where Mycronic acts

- Order intake/sales

- Record high order intake of 2,179 MSEK and order backlog of 1,066 MSEK
- Solid aftermarket business
- Orders received for nine mask writers; two advanced display mask writers, three display replacement systems and four FPS system. Delivery in 2016 and 2017

Key events full year 2015

- Financial highlights

- Increased sales 23%
- Positive currency effects 199 MSEK on sales
- New partnership enables increased R&D activities in SMT
- EBIT 540 MSEK, 30%
- Strong cash flow and cash position

- Corporate

- Sr VP R&D Johan Franzén in place from 23 March
- Sr VP General Manager PG Magnus Råberg relocated to Japan from June
- Partnership in Q3 with a high-tech engineering company in Asia
- Launch of new external web site in Q4



Mycronic at Productronica in November, 2015

Key events full year 2015

- Organizational development
 - Increased capabilities
 - Organizational overhaul to support execution of growth strategy
 - New leadership criterias implemented
 - Recruitment policy and diversity
 - 26 new managers whereof 8 women
 - Training
- Awards
 - During 2015 Mycronic received several awards
 - Allbright Prize for the focused efforts in diversity
 - National Champion European Business Award (EBA) for business progress in the exporting sector
 - Global Technology Award for SMT e-labels solutions
 - Frost & Sullivan Award for SMT innovation



Global Technology Award, 2015

Events after end of year 2015

- Order intake/sales
 - Order received for the first Prexision-MMS system – for quality assurance of advanced display photomasks
 - Order received for a down scaled Prexision-8 – upgradeable to full scale Prexision-8
 - Cash position further strengthened by advance payments from customers in connection to orders in December 2015 and January 2016

Dividend proposal according to policy

According to policy the board proposes to the AGM a dividend of SEK 1.50 (0.80) per share, a total of SEK 146.9 (78.3) million, approximately 33 percent of net profit.

Dividend policy

The objective of the company is to provide both solid returns and value growth.

Between 30 and 50 percent of net profit will be distributed to the shareholders, provided the company has a net debt less than 3 times EBITDA after stipulated dividend.

On each occasion the financial position, profitability trend, growth potential and future investment requirements of the company shall be taken into account .

Proposal for an extraordinary dividend

The board proposes to the AGM an extraordinary dividend of SEK 2.50 (3.20) per share, a total of SEK 244.8 (313.3) million.

During 2014-2016 extraordinary dividends in a total amount of SEK 803 million have been made to adjust the capital structure.

It is the Board's current assessment that these adjustments now have been made.

The Board intends to put forth proposals for future dividends in line with the dividend policy.

The company intends to invest in continued growth.

Mycronic outlook

The board's assessment is that sales 2016 will be at the level of SEK 1,900 million.

SMT – market update

General industry update

- Electronics industry
 - Market grew 4% in 2014 with the strongest development in automotive and communications
 - The latest forecast available indicates a decline in the electronics industry of 0.6% in 2015. The forecast include a growth of 5% in communications sector and a decline of 8% in the automotive sector
- Semiconductor market
 - Semiconductor market grew 10% in 2014
 - Market growth of 2% in Q1-Q3 2015 compared to Q1-Q3 2014
 - Current market estimate for FY 2015 is flat with no growth, corresponding to revenue of 336 BUSD
 - Weaker development for OEM's expected

Source: Prismark December 2015

SMT – market update

SMT equipment market

- SMT market development
 - SMT equipment market grew with 22% in 2014
 - 2015 saw a decline of 19% compared to 2014, with decline beginning in Q2
 - Decline in Asian markets, Japan excluded
- Mycronic SMT market performance
 - Mycronic order intake grew 10% in 2015
 - Sales grew 14% in 2015
 - Strengthening market share in weak global market and with kept margins

Source: PROTEC MDC January 2016

PG – market update

Display photomask market

- The stable market situation from 2014 has remained during 2015
 - Production has been at or close to the production capacity throughout 2015
 - Increased product development activities – end products as well as future product solutions
 - Trend towards more complex and valuable photomasks continues
- Forecast for the period 2015-2018
 - The photomask volumes for display manufacturing are expected to grow by 4 percent annually
 - The turnover is expected to grow from USD 590 million to USD 630 million
- Mycronic market performance
 - Orders for one Prexision-80 writer and one Prexision-8 (upgradable to Prexision-10)
 - Orders for three mask writers based on the replacement strategy
 - Best market performance since 2006

Source: IHS, January 2015 and January 2016

PG – market update

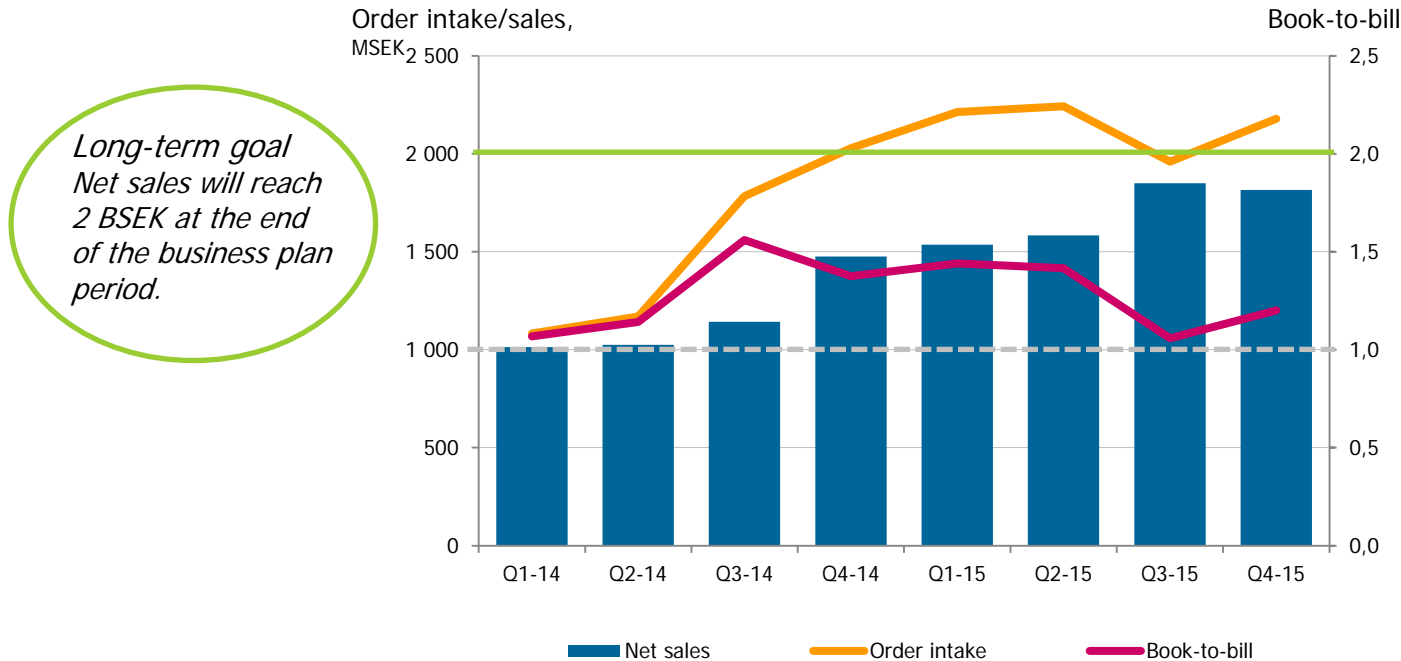
Multi-purpose photomask market

- A broad market with many segments
 - Electronic packaging, touch screens and MEMS (Micro-Electro-Mechanical Systems) among others
 - Market estimated at 10-14 MUSD annually
- Mycronic market performance
 - Good conditions in several of the segments
 - Mycronic has received orders for four FPS systems
 - Mycronic assesses that the company is gaining market share

Source: Mycronic

Order intake and net sales

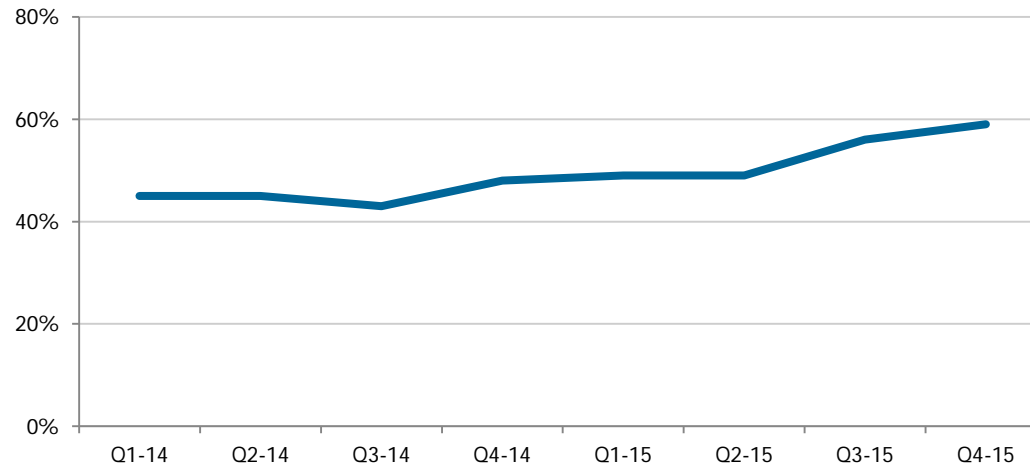
4 quarters rolling



- SMT order intake increased 10% 2015 compared to last year
- PG order intake include nine mask writers; two for advanced display applications, three mask writers replacing older machines and four FPS systems for applications other than display
- Order backlog record high at 1,066 (702) MSEK, after delivery of three mask writers during 2015
- Positive currency effects on sales 199 MSEK

Gross margin

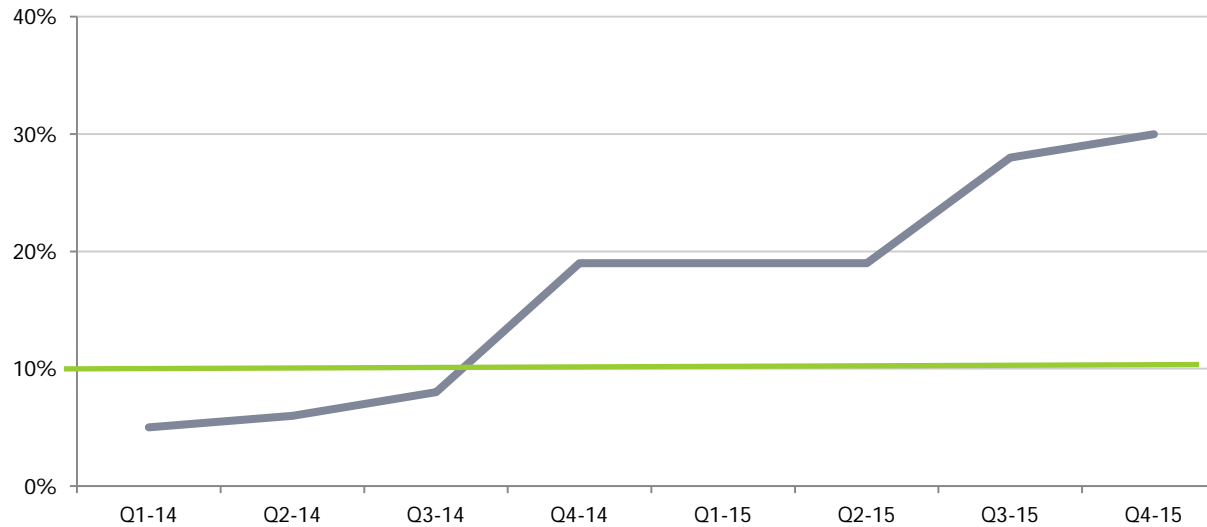
4 quarters rolling



- Gross margin 59% (48%) YTD
 - Higher sales volumes, including advanced mask writers
 - Positive currency effects
 - Favorable product mix

EBIT margin

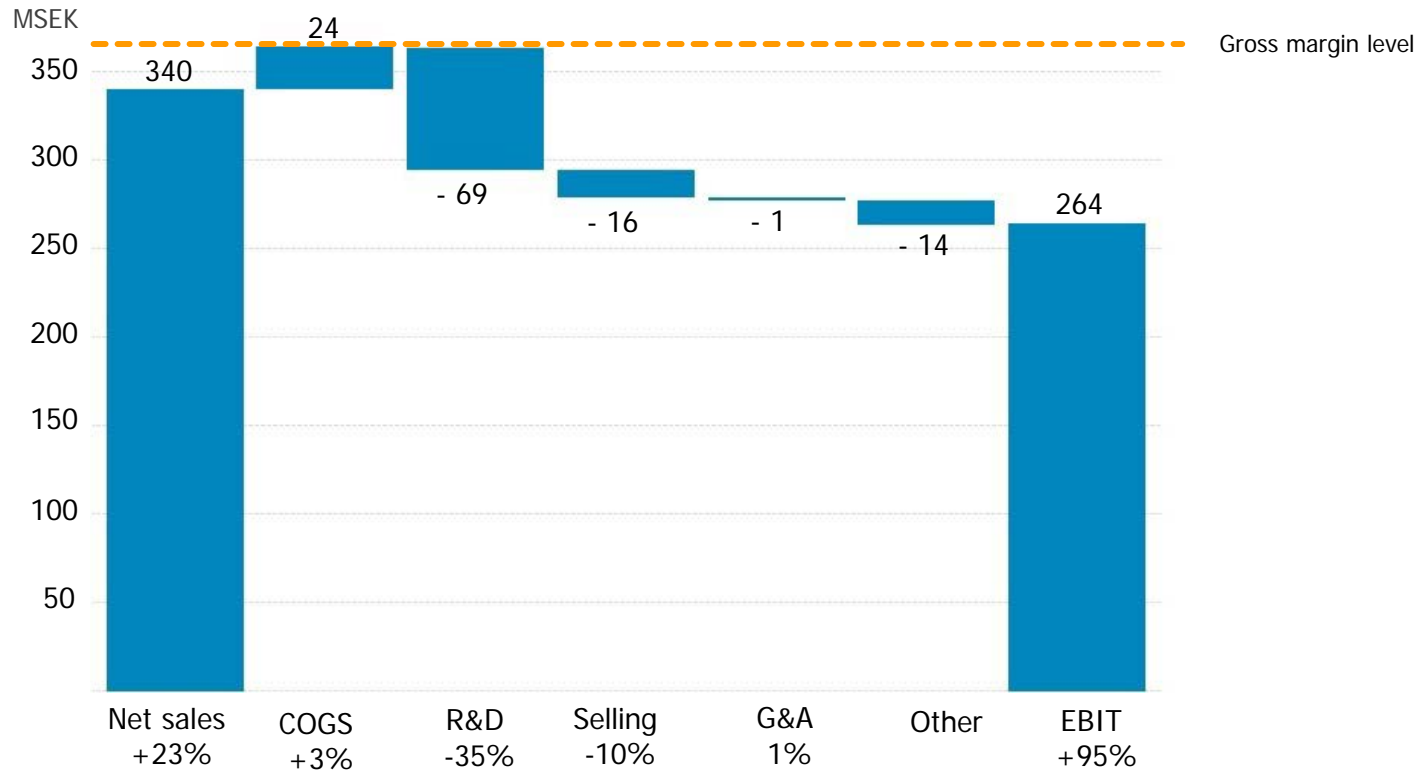
4 quarters rolling



*Long-term goal
Over time EBIT will
exceed 10 percent
of net sales over a
business cycle.*

- EBIT margin 30% (19%) with three mask writers sold, of which two advanced mask writers for display applications
- Product development at higher pace as well as other activities for future growth
- EBIT positively affected by sales volumes, product mix and currency

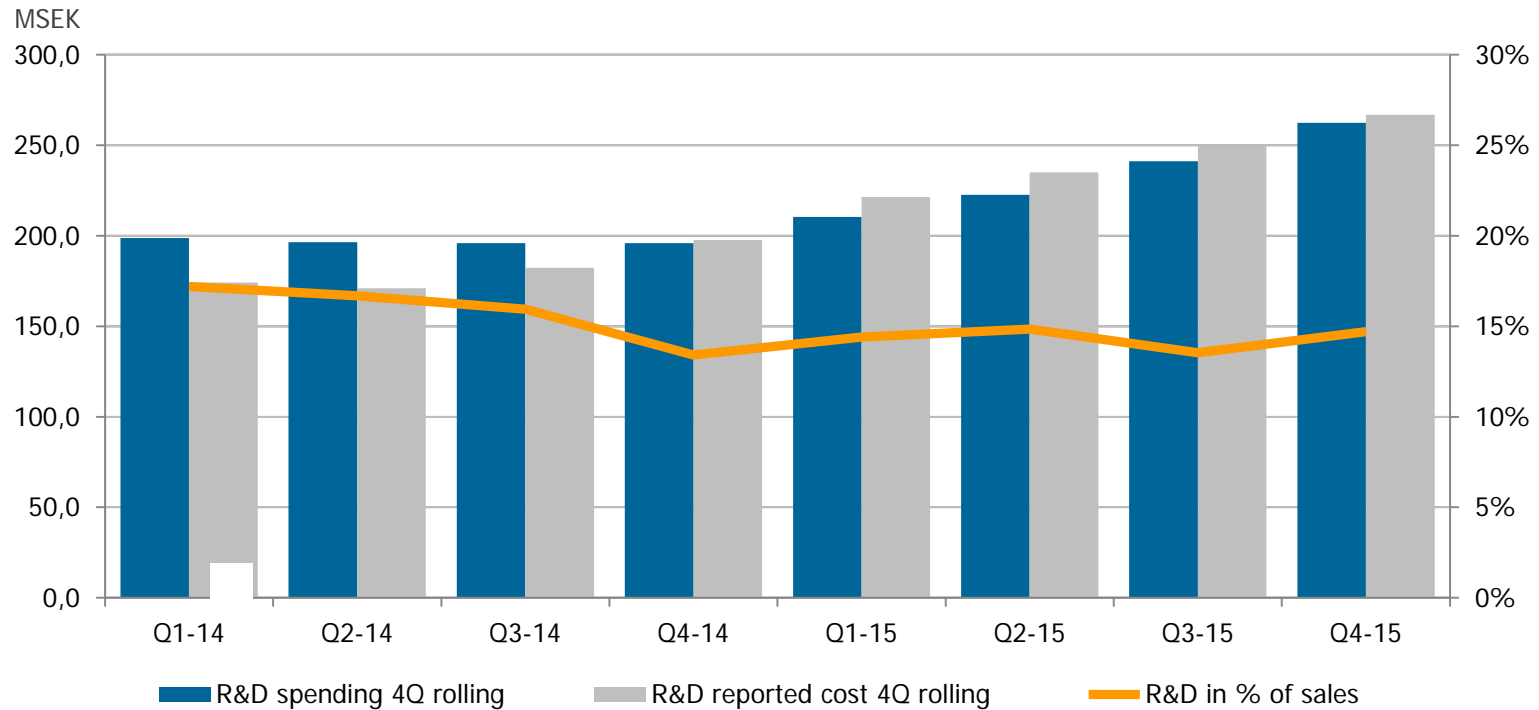
The "bridge" FY 2015 vs FY 2014



- Increased gross margin
- Investments in growth
- R&D costs 69 MSEK higher, refers to SMT
- Selling costs increased due to higher volumes and investments in organization

R&D costs

4 quarters rolling



- Increasing R&D activities within SMT
 - Partnership with Asian engineering company
- Capitalization of R&D 8 (11) MSEK

Summary by segment, Q4

	Q4 2015	Q4 2014
SMT	202	205
PG	636	414
Order intake (MSEK)	838	618
SMT	52	66
PG	1,014	636
Order backlog (MSEK)	1,066	702
SMT	220	230
PG	401	427
Net sales (MSEK)	621	656
SMT	44	47
PG	77	61
Gross margin (%)	65	56
SMT	-8	8
PG	67	50
EBIT margin (%)	40	35

Summary by segment, FY 2015

	FY 2015	FY 2014
SMT	829	756
PG	1,349	1,272
Order intake (MSEK)	2,179	2,028
SMT	52	66
PG	1,014	636
Order backlog (MSEK)	1,066	702
SMT	844	742
PG	971	733
Net sales (MSEK)	1,815	1,475
SMT	45	45
PG	71	52
Gross margin (%)	59	48
SMT	-2	7
PG	58	31
EBIT margin (%)	30	19

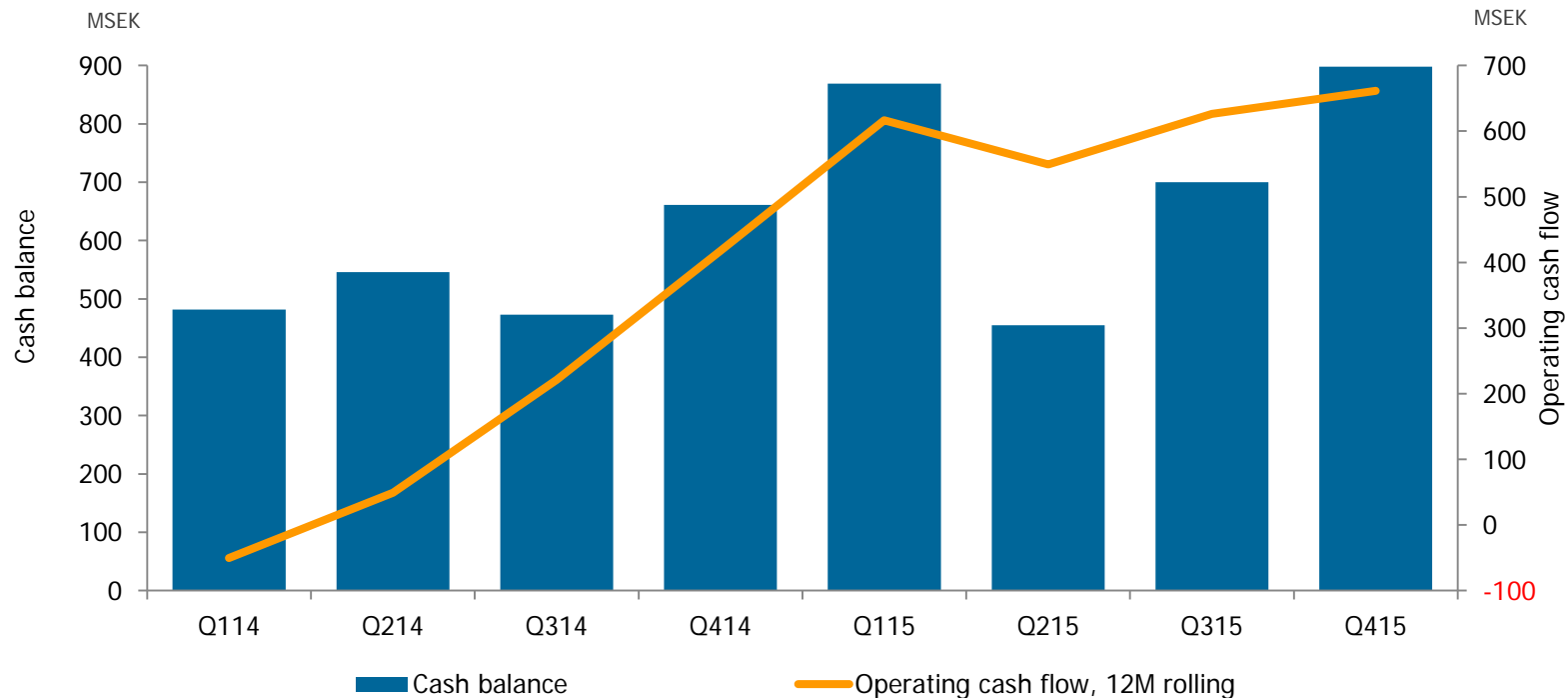
Cash flow, MSEK

	YTD 2015	YTD 2014
Cash flow from operations	550	336
Change in working capital	111	82
Cash flow from operations after changes in working capital	661	418
Investments in development	-8	-11
Other investments, net	-29	-7
Cash flow before financing activities	624	399
Financing	-392	-245
Cash flow	233	154
Cash at end of period	898	661

- Changes in working capital primarily due to customer payments

- Dividend of 392 MSEK was paid out in May

Operating cash flow, 12 months rolling



- Ordinary dividend of SEK 0.80 and extra dividend of SEK 3.20, at a total of MSEK 392 paid out in May 2015
- Cash balance of MSEK 898 (661) at year end 2015

Financial summary Full Year 2015

Positive development of order intake, sales and cash

- Order backlog record high at 1,066 MSEK
- Improved gross margin
 - Increased sales volumes
 - Favorable product mix, including advanced mask writers
 - Positive currency effects
- EBIT at 540 (277) MSEK
 - Investments in future growth
 - M&A activities
 - Product development at higher pace in SMT
 - Sales organization build-up
- Continued strong cash flow and financial position
 - Cash 898 MSEK after dividend of 392 MSEK was paid out

When passion meets innovation ●