

NIMBUS GROUP

PRESS RELEASE

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NIMBUS GROUP BROADENS ITS MARKET PRESENCE IN NORWAY THROUGH ACQUISITION OF DEALERSHIP RIGHTS FROM GRESSVIK MARINA IN ØSTFOLD

Nimbus Group AB (publ) has acquired the dealership rights for boats under the Nimbus and Paragon brands from Gressvik Marina AS in Østfold, Norway. The acquisition enables Nimbus Group to broaden its offering of the Group's various brands and strengthen its position in the attractive Norwegian market.

Nimbus Group has a defined growth strategy, according to which acquisitions of manufacturers and dealers are central components. "If we are to continue growing, we need to establish a market presence in the most attractive markets and in the most attractive boat districts. Through last year's acquisition of Herholdt Andersen, we strengthened our position in the important district around Oslofjorden and Vestfold, and this acquisition provides us with a stronger position in Østfold," says Jan-Erik Lindström, CEO of Nimbus Group. Gressvik Marina has since the start in 1972 built a strong position in the region and has been a successful Nimbus dealer since 1986. As of September 1, the boat sales operations at Gressvik Marina will be run by the Norwegian motorboat dealer Herholdt Andersen, which Nimbus Group acquired in 2022. At the same time, Nimbus Group has signed a long-term lease for the premises where the boat sales take place.

For more information, please contact:

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About Nimbus Group

Nimbus Group produces and markets powerboats which includes the brands Alukin, Aquador, Bella, Falcon, Flipper, Nimbus and Paragon Yachts. Sales are made through dealer networks and the largest markets are the Nordic region, Europe and the USA. In 2022, the Group had sales of SEK 1,751 million and 391 employees. Operations are conducted in Sweden, Finland, Poland, England, Norway and the USA.

Nimbus Group has been listed on Nasdaq Stockholm First North since February 2021. For more information, see www.nimbusgroup.se

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