

Pamica Group acquires SKAB-Gruppen, together with CEO Tomas Korenado

Halmstad-based Pamica Group ("Pamica"), a prominent company in acquisitions and long-term business development, is to acquire SKAB-Gruppen together with its CEO Tomas Korenado. Tomas continues as CEO, co-owner and member of SKAB Group's board. The SKAB Group is a leading manufacturer in its industry in Scandinavia, employs approx. 300 people and has a turnover of approx. SEK 750m with good profitability in the production units Specialkarosser AB in Ätran, Lagab AB in Laholm, Grothkaross AB in Mönsterås as well as the sales, service and repair unit SKAB Norge AS. SKAB Group has its headquarters in Ätran. SKAB manufactures custom carriers with sandwich design for the transportation industry, as well as special, mobile structures for many different purposes.

"SKAB-Gruppen stands for extra high quality and service level and possesses a great deal of experience and knowledge within its industry. A business with great creativity and great drive that has successively developed in a very positive way over several decades," comments Tomas Korenado CEO and co-owner of SKAB Group.

"The merger with Pamica is an additional opportunity for a continued positive future. The goal is to find a solution for the future that is good for the employees and has been a clear priority. We are a strong team within the SKAB Group and it was also of great importance to our choice that Pamica is locally anchored with a flexible and positive operation, with decentralized ownership via approx. 300 shareholders," says SKAB Group CEO Tomas Korenado.

"The industry for custom carriers is facing strong growth as society changes, driven by, among other things, electrification and the development of the entire transport industry. SKAB has since the business was founded in 1967 built a strong brand and trusting customer relationships. We are very happy that CEO Tomas Korenado together with former shareholders chose Pamica," comments Jan-Olof Svensson, CEO Pamica Group.

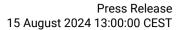
The transaction requires customary approval from the Swedish Competition Authority.

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About Pamica Group

Pamica Group acquires small and medium-sized companies, develops them together with successful entrepreneurs, makes them long-term successful and thereby creates value and prosperity. The group has an eternal ownership horizon with high growth ambitions – through organic growth, add-on acquisitions and by increasing the number of platform companies. We were created by over 200 Swedish entrepreneurs who built companies themselves and who with their broad network, industrial competence and business acumen contribute to our companies' development. Together with management and employees, we create what we call Great Companies. The group, with headquarters in Halmstad, Sweden, includes 18 companies.





Attachments

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