



SeaBird Exploration Plc: Distribution of shares in Green Minerals AS

30.12.2022 09:55:28 CET | Green Energy Group (Seabird Exploration Plc) | Non-regulatory press releases

Limassol, Cyprus – 30 December 2022 – Reference is made to the quarterly report dated 31 August 2022 where Seabird Exploration Plc (the “Company”) announced its intention to distribute its 7,151,128 shares in Green Minerals AS to its shareholders (“the Distribution”), and to the approval of Resolution (I) and (J) from the extraordinary General Meeting held 13 October 2022.

The Company is pleased to announce that the demerger has been approved by the Cyprus Court, and the registration with the Registrar of Companies in Cyprus is due to be effectuated from 22 December 2022. As soon as all formal letters and documentation have been received early January, the Company will announce an effective date of the distribution. In connection with the distribution, Green Minerals AS will host a webcast with a business presentation and update of the company.

The Distribution to the Company’s shareholders of the shares in Green Minerals AS will be on a pro-rata basis, rounded down to the closest share without payment of the fractions, to the number of shares held by each shareholder in the Company at the record date. This will equal to 1 Green Minerals AS share per 12 shares held in Seabird Exploration Plc. The Distribution will be conducted as a repayment from the share premium fund.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

Contacts

- Sveinung Alvestad, CFO, Seabird Exploration Plc, +47 952 90 460, sveinung.alvestad@sbexp.com

Attachments

- [Download announcement as PDF.pdf](#)