



SeaBird Exploration Plc: Letter of Award

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Nicosia, Cyprus – 26 June 2024 - Reference is made to Seabird Exploration's (the "Company") press release on 21 May 2024 regarding an OBN source contract award in the Western Hemisphere of 6 months plus options to extend by another 6 + 6 months for the "Eagle Explorer".

The Company is pleased to announce that the Client and Company have mutually agreed to extend the contracts firm duration from 6 months to 12 months with two 6-month options. The Eagle Explorer is currently mobilizing and is expected to commence the contract by end-June.

With this latest award, the Company's firm backlog has increased to 26 months, or 38 months when including the options. The Fulmar Explorer has firm commitments until September 2025 and Eagle Explorer until July 2025.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

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About Seabird Exploration Plc

Seabird Exploration Plc and its subsidiaries ("SBX" or "the Company") is a global provider of marine 2D seismic acquisition and source vessel services to the Oil & Gas industry. SBX strive to maximize shareholder value through relentless focus on Quality, Health, Safety and Environment (QHSE), innovation and technical excellence in the efficient collection of high-quality seismic data and dedication to delivering the highest possible client satisfaction. The fleet consist of two vessels that are upgraded and outfitted with state-of-the-art equipment, in addition the Company has available equipment to outfit additional third party vessels. The Company is registered in Cyprus, with branch office in Bergen (Norway). The SBX share is listed on the Oslo Børs (ticker: SBX). For more information, please visit <https://www.sbexp.com/>.

Attachments

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