



SeaBird Exploration Plc: 2D contract award and OBN source contract extension

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Pafos, Cyprus – 12 September 2023 – Seabird Exploration Plc (the "Company") is pleased to announce that it has signed a Letter of Award for a 2D contract in the eastern Hemisphere with a repeat client. The duration of the contract is expected to be around 3 months. Pending customary permitting and prefunding approvals, the contract is expected to commence medio Q4 2023.

Reference is made to the 10 May 2023 press release regarding an OBN source contract for the Eagle Explorer. The contract has been extended by about one month and is now expected to be completed in late September. The SPS guided to commence in September 2023 has therefore been moved by approx. one month. Consequently, Q3 utilisation will be higher than previously guided while the guided SPS downtime will move from Q3 to Q4 2023.

Disclosure regulation

This information is subject to the disclosure requirements in article 19 of the Market Abuse Regulation and section 5-12 of the Norwegian Securities Trading Act.

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About Seabird Exploration Plc

Seabird Exploration Plc and its subsidiaries ("SBX" or "the Company") is a global provider of marine 2D seismic acquisition and source vessel services to the Oil & Gas industry. SBX strive to maximize shareholder value through relentless focus on Quality, Health, Safety and Environment (QHSE), innovation and technical excellence in the efficient collection of high-quality seismic data and dedication to delivering the highest possible client satisfaction. The fleet consist of two vessels that are upgraded and outfitted with state-of-the-art equipment, in addition the Company has available equipment to outfit additional third party vessels. The Company is registered in Cyprus, with branch office in Bergen (Norway). The SBX share is listed on the Oslo Børs (ticker: SBX). For more information, please visit <https://www.sbexp.com/>.

Attachments

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