

PRESS RELEASE 2016-05-31

NUMBER OF SHARES AND VOTES IN STRAX

The number of shares and votes in Strax AB has changed due to the issue in kind made in connection with the acquisition of Strax Group GmbH.

Today, the last trading day of the month, there are in total 117,762,266 shares – of which all are ordinary shares – and 117,762,266 votes in the company.

For further information, please contact Johan Heijbel, CFO, Strax AB, +46 8 545 01750.

About Strax AB

Strax is a global specialist within mobile accessories with own brands, such as xqisit, Gear4, Urbanista, Agna and Avo. The own brands are complemented with OEM brands, aftermarket brands, licensed brands and an end-to-end service offering. Strax is furthermore consistently growing its presence in connected devices, such as fitness trackers and smart home products. Strax's offering is primarily targeted towards traditional retailers, telecom operators and online retailers. In total, Strax has in excess of 600 B2B customers worldwide, including customers such as Dixons Carphone, Staples, Swisscom, Telenor, T-Mobile and Amazon. Strax operates through subsidiaries in Germany, France, UK, Sweden, Norway, Denmark, the Netherlands, Switzerland, Poland, the US, Hong Kong and China.

During 2015, Strax generated revenues of approximately SEK 748 million, representing an annual growth of approximately 18 percent compared to 2014. For the same period, Strax achieved an EBIT of approximately SEK 33 million. As of December 31st 2015 Strax employed 165 FTEs.

Strax AB (publ) is required to disclose the information provided herein pursuant to the Swedish Securities Markets Act and/or the Swedish Financial Instruments Trading Act. The information was provided for public release on the 31th of May 2016 at 5:30 p.m. CET.