INTERIM REPORT APRIL–JUNE 2026

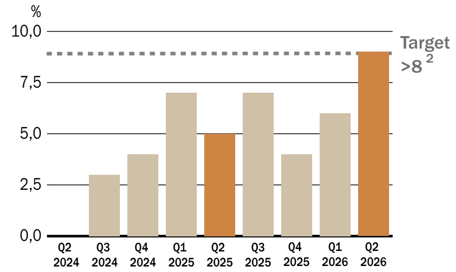
TRELLEBORG

Second quarter 2026 – Strong growth and record-high margin

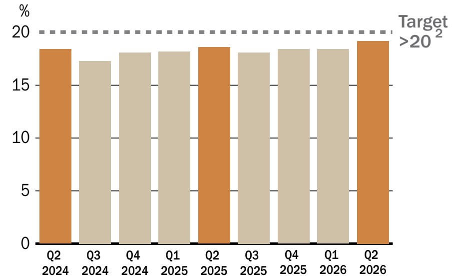
- Net sales for the quarter increased by 7 percent to SEK 9,161 M (8,551). This was the highest net sales reported for a single quarter. Organic sales increased by 8 percent compared with the preceding year, structural changes increased sales by 1 percent while translation of currency reduced sales by 2 percent compared with the preceding year.
- EBITA, excluding items affecting comparability, increased by 11 percent to SEK 1,761 M (1,587). The exchange rate effect from the translation of foreign subsidiaries had a negative impact of SEK 24 M. The EBITA margin was 19.2 percent (18.6). EBITA and the margin were the highest to date for a single quarter.
- Items affecting comparability for the quarter totaled SEK -67 M (-80) and pertained to restructuring costs.
- EBITA, including items affecting comparability, amounted to SEK 1,694 M (1,507) for the quarter.
- Earnings per share, excluding items affecting comparability, amounted to SEK 5.07 (4.31), up 18 percent.
- For the Group as a whole, earnings per share were SEK 4.85 (4.03).
- Operating cash flow amounted to SEK 1,217 M (1,000), up 22 percent.
- The cash conversion ratio for the most recent 12-month period was 96 percent (87).

Financial Key Figures, SEK M	Q2 2026	Q2 2025	Change, %
Net sales	9,161	8,551	7
Organic sales, %	8	–1	
Structural change, %	1	6	
Currency effects, %	–2	–7	
EBITA, excl. items affecting comparability	1,761	1,587	11
EBITA-margin, excl. items affecting comparability, %	19.2	18.6	
Items affecting comparability	–67	–80	
EBITA, incl. items affecting comparability	1,694	1,507	12
Earnings per share, excl. items affecting comparability, SEK	5.07	4.31	18
Earnings per share, incl. items affecting comparability, SEK	4.85	4.03	20
Operating cash flow	1,217	1,000	22
Cash conversion ratio R12, %	96	87	
Return on capital employed, excl. items affecting comparability, R12, %	12.6	11.6	
Return on capital employed, excl. goodwill, excl. items affecting comparability, R12, %	25.6	23.9	

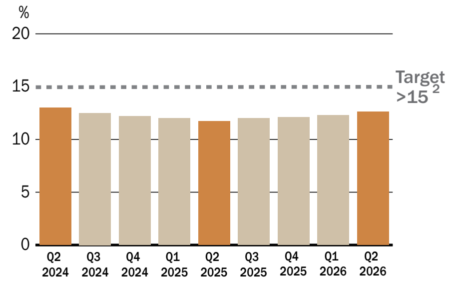
Sales growth [1]



EBITA margin [3]



Return on capital employed [3]



1 Structural growth + organic growth, excluding exchange rate effects.
2 Financial target.
3 Excluding items affecting comparability.

Strong growth and record-high margin

Development in the second quarter accelerated following on from the positive start to the year. All three business areas reported good year-on-year organic growth. At the same time, net sales, operating profit and the operating margin noted record-high levels for a single quarter.

Net sales increased 7 percent compared with the preceding year. Organic sales increased 8 percent, while acquisitions made a positive contribution of 1 percent. Exchange rate effects had a negative impact of 2 percent on sales. EBITA, excluding items affecting comparability, increased 11 percent and the EBITA margin improved to 19.2 percent (18.6). Operating cash flow increased 22 percent, and the cash conversion ratio was 96 percent for the rolling 12-month period. Earnings per share, excluding items affecting comparability, rose 18 percent.

Overall, we delivered a record-strong quarter. These results reflect the strength of our leading market positions, broad geographic footprint, consistent focus on operational improvements and, last but not least, our decentralized business model. At the same time, we continue to improve structure and efficiency across the business, while further strengthening our market positions to achieve our long-term financial targets.

Trelleborg Industrial Solutions reported solid organic growth, reporting a sequential improvement compared with the first quarter of the year. Compared with the beginning of the year, deliveries to infrastructure and marine projects increased slightly and are expected to continue to grow in the second half of the year. While the European construction market showed signs of improvement, the performance in North America remained subdued. Deliveries to the aerospace industry performed well.

Trelleborg Medical Solutions reported stable organic growth. Demand from medtech customers in North America and Europe remained favorable, while sales in Asia were lower year-on-year. At the same time, the smaller life science segment continued to perform very robustly.

Trelleborg Sealing Solutions reported strong organic growth during the quarter. The industrials segment performed positively, supported primarily by favorable demand in Europe and Asia. The automotive segment grew in all major markets, with the aftermarket noting a particularly clear recovery. Sales to the aerospace industry continued to perform very strongly across the globe.

During the quarter, Trelleborg Industrial Solutions completed the acquisition of the Italian company Gomet, a leading operator in the aftermarket for niche automotive components. The acquisition further strengthens our position in automotive boots and supports our already strong position as a supplier to leading OEM customers with attractive exposure to the aftermarket.

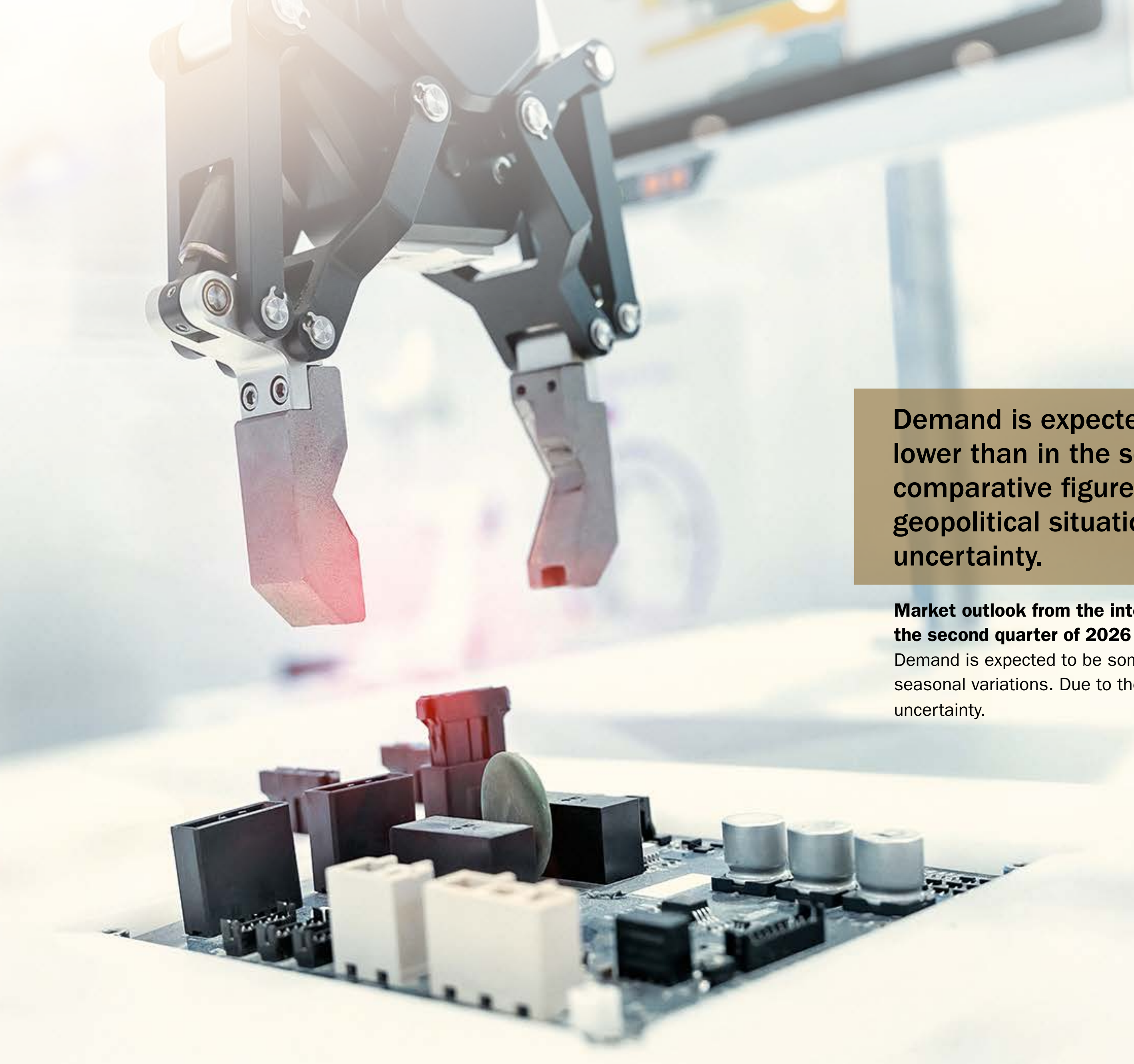
We are continuing to invest in capacity and future growth. Two key production plants were commissioned during the quarter: a new facility in North Carolina, US, for engineered polymer-coated fabrics and a new facility in Morocco for sealing solutions for the aerospace industry. These investments will further strengthen our global footprint and create a solid platform for leveraging future business opportunities in these attractive market segments.

Geopolitical uncertainty remains high, which is having an impact on conditions in several of our markets. During the quarter, our organization tackled these challenges in an exemplary manner, and the higher costs caused by this situation have been offset by efficiency measures and selective price adjustments.

In light of the strong growth in demand during the second quarter, our assessment is that demand in the third quarter will remain solid, although somewhat lower than in the preceding quarter, reflecting higher comparative figures.

Peter Nilsson
President and CEO

Market outlook for the third quarter of 2026



Demand is expected to remain solid, although somewhat lower than in the second quarter of 2026, reflecting higher comparative figures and seasonal variations. Due to the geopolitical situation, the outlook is associated with continued uncertainty.

Market outlook from the interim report published on April 23, 2026, relating to the second quarter of 2026

Demand is expected to be somewhat higher compared to the first quarter of 2026, adjusted for seasonal variations. Due to the geopolitical situation, the outlook is associated with continued uncertainty.

Net sales and result

SECOND QUARTER 2026

Net sales

Net sales for the second quarter of 2026 amounted to SEK 9,161 M (8,551), an increase of 7 percent. This was the highest net sales reported for a single quarter. Organic sales increased by 8 percent compared with the preceding year, structural changes increased sales by 1 percent while translation of currency reduced sales by 2 percent.

Sales per market

Compared with the preceding year, organic sales in Europe increased by 6 percent. In North and South America, organic sales increased by 9 percent. Organic sales in Asia and Other markets increased by 10 percent.

EBITA, excluding items affecting comparability

EBITA amounted to SEK 1,761 M (1,587), an increase of 11 percent. The EBITA margin was 19.2 percent (18.6). EBITA and the margin were the highest to date for a single quarter.

The exchange rate effect from translation of foreign subsidiaries on EBITA, excluding items affecting comparability, had a negative impact of SEK 24 M on earnings compared with the year-earlier period.

Items affecting comparability for the quarter totaled SEK -67 M (-80) and pertained to restructuring costs. Including items affecting comparability, EBITA for the quarter amounted to SEK 1,694 M (1,507).

EBIT

EBIT, including items affecting comparability, amounted to SEK 1,551 M (1,362), an increase of 14 percent. The exchange rate effect from translation of foreign subsidiaries on EBIT, including items affecting comparability, had a negative impact of SEK 20 M on earnings compared with the year-earlier period.

Financial income and expenses

Financial income and expenses amounted to SEK -109 M (-125). The improvement was primarily due to lower interest expenses.

Net profit

Net profit was SEK 1,082 M (923). The tax rate for the quarter was 25 percent (25). The underlying tax rate is expected to remain at 25 percent on a full year basis.

Earnings per share

Earnings per share, excluding items affecting comparability, amounted to SEK 5.07 (4.31). For the Group as a whole, earnings per share were SEK 4.85 (4.03).

JANUARY–JUNE 2026

Net sales for the first half of 2026 amounted to SEK 17,767 M (17,417), an increase of 2 percent. Organic sales increased 6 percent compared with the preceding year. EBITA, excluding items affecting comparability, amounted to SEK 3,347 M (3,203), corresponding to an EBITA margin of 18.8 percent (18.4).

The exchange rate effect from translation of foreign subsidiaries on EBITA, excluding items affecting comparability, had a negative impact of SEK 156 M on earnings compared with the year-earlier period.

Items affecting comparability amounted to SEK -109 M (-141) and pertained to restructuring costs. EBITA, including items affecting comparability, amounted to SEK 3,238 M (3,062).

Net financial income and expenses amounted to SEK -211 M (-269). The improvement was primarily due to lower interest expenses.

Profit before tax totaled SEK 2,746 M (2,494). The tax rate was 25 percent (25). Net profit for the Group amounted to SEK 2,060 M (1,864).

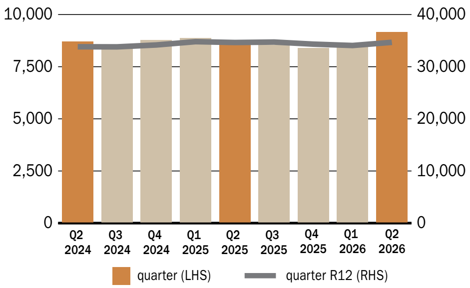
Earnings per share, excluding items affecting comparability, amounted to SEK 9.57 (8.59). For the Group as a whole, earnings per share were SEK 9.20 (8.11).

Net sales and result

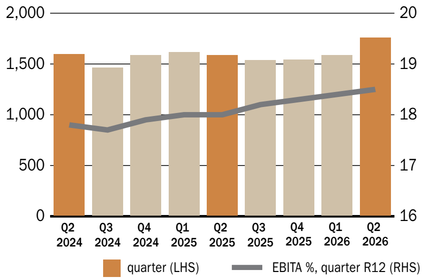
SEK M	Q2 2026	Q2 2025	Change, %	6M 2026	6M 2025	Change, %
Group						
Net sales	9,161	8,551	7	17,767	17,417	2
Change total, %	7	–2		2	3	
Organic sales, %	8	–1		6	0	
Structural change, %	1	6		2	6	
Currency effects, %	–2	–7		–6	–3	
EBITA, excluding items affecting comparability	1,761	1,587	11	3,347	3,203	4
EBITA-margin, %	19.2	18.6		18.8	18.4	
Items affecting comparability	–67	–80		–109	–141	
EBITA	1,694	1,507	12	3,238	3,062	6
Amortization of surplus values related to acquisitions	–143	–145	1	–281	–299	6
EBIT	1,551	1,362	14	2,957	2,763	7
Financial income and expenses	–109	–125	13	–211	–269	22
Profit before tax	1,442	1,237	17	2,746	2,494	10
Taxes	–360	–314	–15	–686	–630	–9
Net profit	1,082	923	17	2,060	1,864	11
Earnings per share, SEK						
Group, excluding items affecting comparability	5.07	4.31	18	9.57	8.59	11
Group	4.85	4.03	20	9.20	8.11	13

Key figures and trends

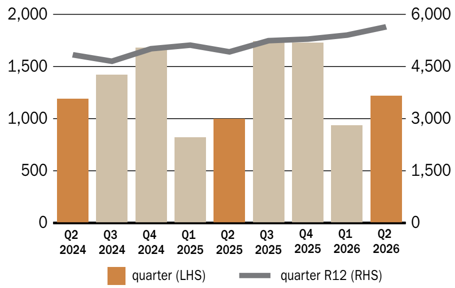
Net sales, SEK M



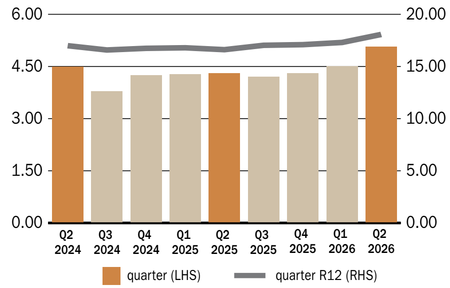
EBITA, excl. items aff. comparability, SEK M/EBITA % R12



Operating cash flow, SEK M

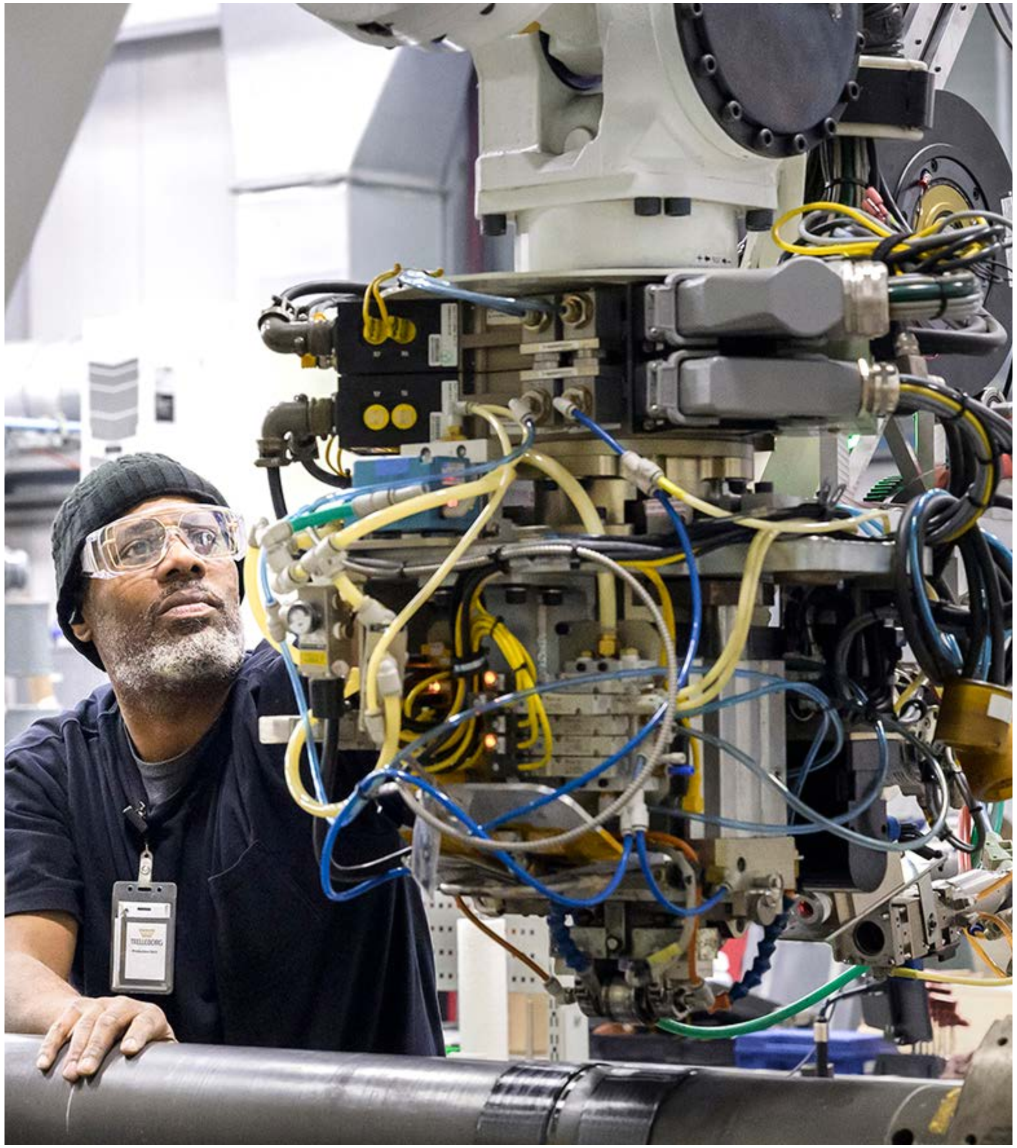


Earnings per share, excl. items aff. comparability, SEK



Return on capital employed and return on equity

%	R12 2026	R12 2025
Return on capital employed		
Excluding items affecting comparability	12.6	11.6
Including items affecting comparability	11.9	11.0
Return on capital employed excluding goodwill		
Excluding items affecting comparability	25.6	23.9
Including items affecting comparability	24.2	22.8
Return on equity		
Excluding items affecting comparability	10.9	9.9
Including items affecting comparability	10.2	9.3



Capital employed

Capital employed increased year-on-year and amounted to SEK 48,880 M (46,977) at the end of the quarter. Return on capital employed for the most recent 12-month period, excluding items affecting comparability, was 12.6 percent (11.6). Return on capital employed, including items affecting comparability, for the corresponding period was 11.9 percent (11.0).

Shareholders' equity

Shareholders' equity at the close of the period amounted to SEK 37,498 M (36,816), impacted negatively by the buyback of own shares and dividends to shareholders in the Parent Company, and impacted positively by translation differences and net profit for the year.

During the first half-year of 2026, 2,500,219 Series B shares in Trelleborg (of which 1,168,426 in the second quarter), corresponding to SEK 958 M, were repurchased. This corresponds to 1.1 percent of the shares outstanding, which amounted to 224,901,029 on the balance sheet date. In accordance with the resolution at the Annual General Meeting on April 23, 2026, Trelleborg has canceled 6,427,344 own shares of Series B, of which 5,919,118 were repurchased during 2025 and 508,226 during 2026. The number of treasury shares amounted to 1,991,993 (3,056,323) on the balance sheet date.

Equity per share amounted to SEK 168 (161), based on the number of outstanding shares less treasury shares on the balance sheet date (222,909,036 shares). The equity/assets ratio was 62 percent (64). The return on shareholders' equity for the most recent 12-month period, excluding items affecting comparability, amounted to 10.9 percent (9.9). The return on shareholders' equity for the Group, including items affecting comparability, amounted to 10.2 percent (9.3) for the corresponding period.

Cash flow and net debt

Operating cash flow

Operating cash flow for the quarter amounted to SEK 1,217 M (1,000), up 22 percent. Lower capital expenditure compared with the year-earlier period had a positive impact on cash flow. The cash conversion ratio for the most recent 12-month period was 96 percent (87).

Free cash flow

Free cash flow for the first half of 2026 amounted to SEK 1,141 M (896). Net cash flow amounted to SEK -2,271 M (-3,626). Net cash flow for the period was impacted by effects from acquisitions of SEK -664 M (-1,207), dividends to shareholders in the Parent Company of SEK -1,790 M (-1,719) and the buyback of own shares for SEK -958 M (-1,596).

Net debt

Net debt at the end of the quarter amounted to SEK -10,031 M (-8,937) and was impacted by net cash flow for the period of SEK -2,271 M (-3,626), negative exchange rate differences on net debt in local currencies of SEK -502 M (1,327) and non-cash items totaling SEK -42 M (97).

The debt/equity ratio was 27 percent (24). Net debt in relation to EBITDA was 1.3 (1.2).

Cash flow and net debt

SEK M	Q2 2026	Q2 2025	Change, %	6M 2026	6M 2025	Change, %
EBIT, excluding items affecting comparability	1,618	1,442	12	3,066	2,904	6
Depreciation/write-down, property, plant and equipment	344	330	4	681	675	1
Amortization/write-down, intangible assets	164	167	–2	323	342	–6
EBITDA	2,126	1,939	10	4,070	3,921	4
Capital expenditure	–322	–510	37	–601	–929	35
Sold non-current assets	36	15	140	38	55	–31
Amortization of lease liabilities	–94	–87	–8	–186	–179	–4
Change in working capital	–535	–339		–1,139	–1,027	
Dividend from associated companies	0	-		0	0	
Non-cash flow items	6	–18		–28	–20	
Operating cash flow	**1,217**	**1,000**	**22**	**2,154**	**1,821**	**18**
Cash conversion ratio R12, %	96	87		96	87	

SEK M	6M 2026	6M 2025	12M 2025
Net debt opening balance	**–7,216**	**–6,735**	**–6,735**
Operating cash flow	2,154	1,821	5,288
Cash impact from items affecting comparability	–165	–148	–325
Financial items	–201	–267	–492
Paid tax	–647	–510	–1,120
Free cash flow	**1,141**	**896**	**3,351**
Acquisitions	–664	–1,207	–1,312
Dividend - equity holders of the parent company	–1,790	–1,719	–1,719
Repurchase own shares	–958	–1,596	–2,658
Sum net cash flow	**–2,271**	**–3,626**	**–2,338**
Exchange rate differences	–502	1,327	1,675
Lease liability [1]	–45	57	65
Pension liability [1]	19	40	71
Other non-cash items	–16	-	46
Net debt closing balance	**–10,031**	**–8,937**	**–7,216**
Of which:			
Lease liability	–1,797	–1,731	–1,682
Pension liability	–332	–380	–330
Net debt, excluding effect of lease and pension liability	–7,902	–6,826	–5,204
Debt/equity ratio, %	27	24	20
Net debt/EBITDA [2]	1.3	1.2	1.0

[1] Pertains to non-cash items.

[2] EBITDA including items affecting comparability.

Sustainability

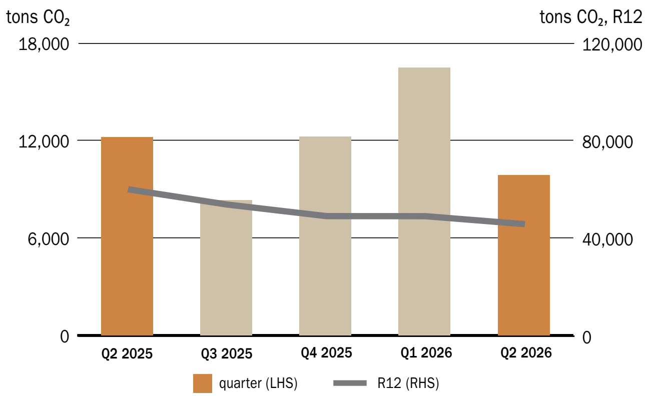
Lower climate impact

Scope 1 and 2 CO_2 emissions for the quarter declined year-on-year to 9,855 metric tons (12,184). This positive trend continued to be driven by the purchase of renewable energy and increased energy efficiency from Energy Excellence projects. The proportion of renewable and fossil-free electricity in the quarter was higher year-on-year at 98 percent (91).

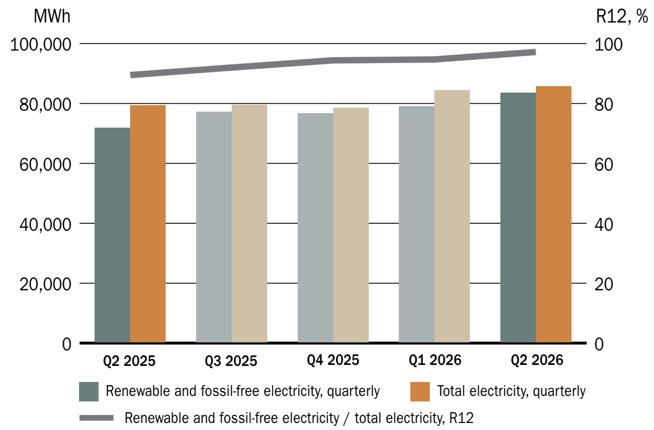
Social engagement

Trelleborg actively participates in the local communities where the Group operates. The focus is on promoting education, physical activity among children and young people as well as local environmental projects. In Dordrecht, the Netherlands, Trelleborg participated in a local initiative in which students were given the opportunity visit companies in the region so that they could learn about careers in engineering and industrial fields. By facilitating educational visits and meetings with employees at its sites, Trelleborg helps foster interest in future careers in engineering. In Tijuana, Mexico, Trelleborg supports a local baseball club for children aged 3–6 years, providing children from families with limited financial resources the opportunity to participate in organized sports. The initiative is part of Trelleborg's long-term commitment to supporting children's development and well-being.

CO_2 emissions in Scope 1 and 2



Renewable and fossil-free electricity



BUSINESS AREA

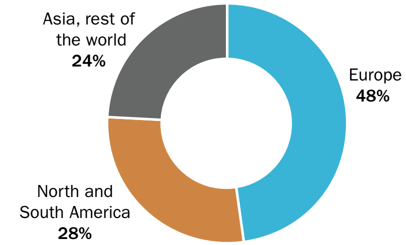
Trelleborg Industrial Solutions

Trelleborg Industrial Solutions is a leading supplier of polymer-based critical solutions in selected industrial applications and infrastructure projects

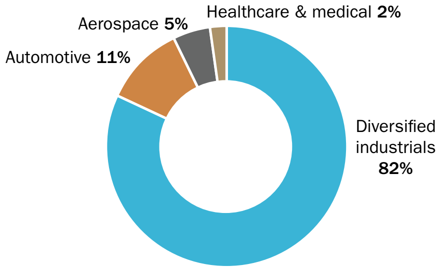
Organic sales increased 4 percent year-on-year. Acquisitions contributed 1 percent to sales growth. Deliveries to the construction industry showed some improvement. The infrastructure and marine projects business was temporarily lower but is expected to increase in the second half of the year. Deliveries to the automotive segment increased somewhat. Sales to the aerospace were positive. During the quarter, the acquisition of the Italian company Gomet – a company active in the European aftermarket for niche automotive components – was finalized.

EBITA and the EBITA margin improved primarily as a result of higher sales volumes. Higher costs related to geopolitical uncertainty during the quarter were offset by efficiency measures and selective price adjustments. Exchange rate effects on the translation of foreign subsidiaries had a negative impact of SEK 6 M on EBITA compared with the year-earlier quarter.

Sales per geography[1]



Sales per industry[1]



Excluding items affecting comparability, SEK M	Q2 2026	Q2 2025	Change, %	6M 2026	6M 2025	Change, %
Net sales	4,053	3,924	3	7,788	7,814	0
Change total, %	3	–1		0	2	
Organic sales, %	4	2		2	2	
Structural change, %	1	4		2	3	
Currency effects, %	–2	–7		–4	–3	
EBITA	672	647	4	1,257	1,292	–3
EBITA, %	16.6	16.5		16.1	16.5	
Capital employed, closing balance	15,221	14,321	6	15,221	14,321	6
Return on capital employed R12, %	16.3	16.6	–2	16.3	16.6	–2

[1] Net sales per geographic market and per industry are based on full year 2025.

BUSINESS AREA

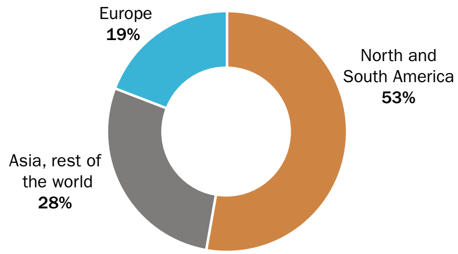
Trelleborg Medical Solutions

Trelleborg Medical Solutions is a leading global supplier of polymer-based integrated solutions for medical technology and life science

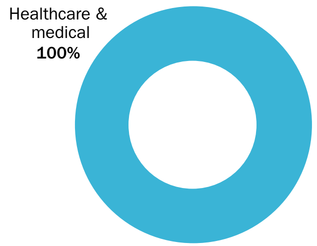
Organic sales increased 2 percent year-on-year. Growth was underpinned by healthy demand from medtech customers in North America and Europe. However, sales in Asia were lower year-on-year. Deliveries to the smaller life science segment increased sharply.

EBITA improved slightly as a result of higher sales. The EBITA margin decreased slightly year-on-year, mainly due to a changed sales mix. Exchange rate effects on the translation of foreign subsidiaries had a positive impact of SEK 4 M on EBITA compared with the year-earlier quarter.

Sales per geography [1]



Sales per Industry [1]



Excluding items affecting comparability, SEK M	Q2 2026	Q2 2025	Change, %	6M 2026	6M 2025	Change, %
Net sales	856	832	3	1,656	1,680	–1
Change total, %	3	25		–1	35	
Organic sales, %	2	–3		4	1	
Structural change, %	-	36		-	37	
Currency effects, %	1	–8		–5	–3	
EBITA	172	170	1	334	341	–2
EBITA, %	20.2	20.4		20.2	20.3	
Capital employed, closing balance	9,882	9,298	6	9,882	9,298	6
Return on capital employed R12, %	5.2	4.6	13	5.2	4.6	13

[1] Net sales per geographic market and per industry are based on full year 2025.

BUSINESS AREA

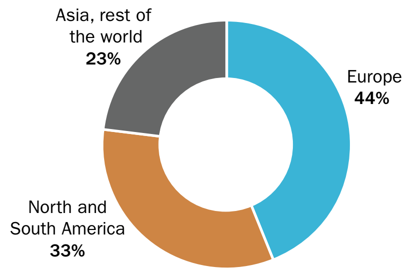
Trelleborg Sealing Solutions

Trelleborg Sealing Solutions is a leading global supplier of polymer-based critical sealing solutions and components deployed in aerospace, automotive and diversified industrials

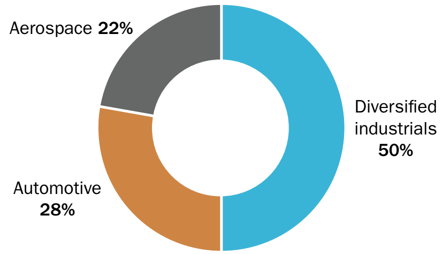
Organic sales increased 12 percent year-on-year. Acquisitions contributed 1 percentage point to sales growth. The industrials segment performed positively, supported primarily by favorable demand in Europe and Asia. The automotive segment demonstrated growth in all major markets, with the aftermarket noting a clear recovery. Sales to the aerospace industry continued to develop very strongly globally.

EBITA and the EBITA margin improved year-on-year, primarily due to higher sales volumes and continued operational improvements. Higher costs related to geopolitical uncertainty during the quarter were offset by efficiency measures and selective price adjustments. Exchange rate effects on the translation of foreign subsidiaries had a negative impact of SEK 23 M on EBITA compared with the year-earlier period.

Sales per geography [1]



Sales per industry [1]



Excluding items affecting comparability, SEK M	Q2 2026	Q2 2025	Change, %	6M 2026	6M 2025	Change, %
Net sales	4,440	4,014	11	8,692	8,357	4
Change total, %	11	–8		4	–1	
Organic sales, %	12	–4		9	–2	
Structural change, %	1	3		1	4	
Currency effects, %	–2	–7		–6	–3	
EBITA	1,000	810	23	1,917	1,678	14
EBITA, %	22.5	20.2		22.1	20.1	
Capital employed, closing balance	24,406	24,001	2	24,406	24,001	2
Return on capital employed R12, %	14.4	12.5	15	14.4	12.5	15

[1] Net sales per geographic market and per industry are based on full year 2025.

Events during the quarter

Trelleborg awarded CDP's top rating for supplier climate engagement

Trelleborg has achieved an A rating in CDP's 2025 Supplier Engagement Assessment, earning recognition for its engagement with suppliers on climate-related issues across the value chain.

The Supplier Engagement Assessment evaluates how effectively organizations work with suppliers to address climate change, covering areas such as supplier engagement, governance, emissions reduction initiatives and value chain climate strategies. The A rating reflects Trelleborg's commitment to integrating sustainability throughout its operations and supply chain while supporting the transition to a low-carbon economy.

CDP (formerly Carbon Disclosure Project) is a global nonprofit organization that operates the world's leading environmental disclosure system for companies, cities and regions. Trelleborg's A-rating in CDP's assessment reflects best practices in supplier engagement and climate governance, supporting transparency and climate action across global supply chains.

The recognition reinforces Trelleborg's commitment and aspiration to be a sustainability leader in its industry. The Group will continue to advance initiatives across its value chain while creating long-term value for customers, stakeholders and society.

The press release was published on May 29, 2026.

Acquisition expands Trelleborg's presence in automotive boots

Trelleborg Group, through its Trelleborg Industrial Solutions business area, has signed an agreement and finalized the acquisition of Gomet S.r.l., an Italian company active in the European aftermarket for niche automotive components.

Gomet specializes in polymer components that protect critical systems in vehicles, primarily driveshafts and steering gears. The company's headquarters and manufacturing facilities are in Azeglio, Italy, and annual sales in 2025 were approximately SEK 270 M. The seller is the U.S.-based chemical company Huntsman Corporation.

Trelleborg has a global presence in automotive boots, built on customer proximity, with operations across Europe, Asia, and North America.

The press release was published on June 5, 2026.

Trelleborg becomes the first Swedish company to issue a blue bond

Trelleborg Group has become the first Swedish company to issue a blue bond. The nominal amount of the bond is SEK 800 M, with a five-year tenor, and is linked to financing activities that support and develop sustainable water and wastewater management.

The bond was issued under Trelleborg's updated Green and Blue Financing Framework, contributing to the Group's ambition to strengthen its position in sustainable water and wastewater infrastructure solutions. Trelleborg has recently established a business unit within the Trelleborg Industrial Solutions business area dedicated entirely to infrastructure for water and wastewater systems.

The Green and Blue Financing Framework has been reviewed by Morningstar Sustainalytics, and the transaction was conducted with Swedbank as sole Bookrunner.

Trelleborg issued a green bond in 2021 totaling SEK 1,000 M. The 2021 green bond financed energy-efficiency investments that have contributed to reducing the Group's CO_2 emissions.

The press release was published on June 10, 2026.

Other news

New manufacturing facility for coated polymer fabrics in the US

Trelleborg has inaugurated a new highly automated manufacturing facility for coated polymer fabrics in Forest City, North Carolina. The investment adds new technology as well as production and development capacity for industries such as aerospace, healthcare and water infrastructure. The facility is completely solvent-free and powered by renewable electricity. It expands the existing operation in Rutherford County, strengthening the presence in the US and meeting growing demand for advanced materials.

Trelleborg recognized as a European climate leader

The Financial Times and Statista have once again recognized Trelleborg as one of Europe's leading companies in climate action for 2026. The recognition highlights European companies that have made the greatest progress in reducing greenhouse gas emissions and advancing their climate commitments. Trelleborg ranked 22nd among 600 European companies and was the third-highest-ranked company in Sweden.

New polymer materials reduce carbon footprint

Trelleborg Sealing Solutions is launching two new polymer materials with up to 55 percent lower carbon footprint. The new materials are based on bio-circular and recycled raw materials and deliver performance in line with traditional alternatives. The solutions enable emissions reductions for customers in, for example, the automotive, energy and industrials segments, and are part of Trelleborg's Group-wide *Polymers for Tomorrow* program.

Morocco investment strengthens Trelleborg's position in the aerospace industry

Trelleborg has opened a manufacturing facility in Morocco dedicated to polymer seals for aircraft. The facility in Casablanca strengthens the Group's global manufacturing network and position in a rapidly growing hub for the aerospace industry. The investment addresses increasing demand for aircraft components and also includes an advanced materials laboratory for research and development.

The heart of the matter

Improving patient treatments is key to the latest cardiology advances. Through its innovations and partnerships, Trelleborg supports customers in their quests to develop smaller, less invasive devices.

Read the full article on T-Time.

Risks and uncertainties

Trelleborg serves a broad range of customers in a variety of industries and niches. The business has a wide geographic spread. The Group has operations in around 40 countries, sales are conducted in just over 140 countries worldwide and manufacturing operations are carried out at approximately 100 production units. The business is diversified geographically and within a number of industries, which provides Trelleborg with an effective underlying risk spread.

Demand for the Group's products and solutions largely moves in line with fluctuations in global industrial production. The Group focuses on industries and geographies with good growth that can deliver consistent results even when negative economic fluctuations occur in individual industries.

Long-term risks

Trelleborg has identified the relevant areas based on strategic risks, operational risks, regulatory compliance risks, and financial risks that may result in damage or loss with substantial impact on the entire Group and, therefore, justify management of the risk exposure at Group level.

For information regarding the Group's risks, risk exposure and risk management, refer to the latest Trelleborg Annual Report, www.trelleborg.com.

Short-term risks

Geopolitical tensions and increased global trade barriers have had a limited direct impact on Trelleborg to date. The Group's business model, with regional production and a global presence, enables adaptations that can mitigate the direct effects. At the same time, the heightened uncertainty resulting from geopolitical instability and trade barriers may dampen global economic activity and, consequently, affect demand.

Trelleborg continuously works to manage these risks.

Condensed Income Statements

Income Statements, SEK M	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
Net sales	9,161	8,551	17,767	17,417	34,679	34,329
Cost of goods sold	–5,637	–5,354	–10,992	–10,830	–21,575	–21,413
Gross profit	**3,524**	**3,197**	**6,775**	**6,587**	**13,104**	**12,916**
Selling expenses	–664	–620	–1,323	–1,280	–2,528	–2,485
Administrative expenses	–914	–845	–1,770	–1,738	–3,496	–3,464
Research and development costs	–190	–184	–369	–376	–714	–721
Other operating income	87	140	192	250	431	489
Other operating expenses	–225	–247	–439	–539	–930	–1,030
Profit from associated companies	0	1	0	0	1	1
EBIT, excluding items affecting comparability	**1,618**	**1,442**	**3,066**	**2,904**	**5,868**	**5,706**
Items affecting comparability	–67	–80	–109	–141	–357	–389
EBIT	**1,551**	**1,362**	**2,957**	**2,763**	**5,511**	**5,317**
Financial income and expenses	–109	–125	–211	–269	–448	–506
Profit before tax	**1,442**	**1,237**	**2,746**	**2,494**	**5,063**	**4,811**
Tax	–360	–314	–686	–630	–1,271	–1,215
Net profit	**1,082**	**923**	**2,060**	**1,864**	**3,792**	**3,596**
- equity holders of the parent company	1,082	923	2,060	1,864	3,792	3,596
- non-controlling interest	-	-	-	-	0	0

Earnings per share, SEK [1]	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
Group, excluding items affecting comparability	5.07	4.31	9.57	8.59	18.07	17.09
Group	4.85	4.03	9.20	8.11	16.85	15.76

[1] No dilution effects arose.

Condensed Income Statements

Statements of comprehensive income, SEK M	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
Net profit	**1,082**	**923**	**2,060**	**1,864**	**3,792**	**3,596**
Other comprehensive income						
Items that will not be reclassified to the income statement						
Reassessment of net pension obligation	15	4	17	40	48	71
Income tax relating to components of other comprehensive income	–2	–1	–2	–7	–8	–13
Total	**13**	**3**	**15**	**33**	**40**	**58**
Items that may be reclassified to the income statement						
Cash flow hedges	–7	5	–7	23	–16	14
Hedging of net investment	–114	–151	–205	403	67	675
Translation difference	787	–655	1,766	–3,772	496	–5,042
Income tax relating to components of other comprehensive income	25	31	44	–87	–11	–142
Total	**691**	**–770**	**1,598**	**–3,433**	**536**	**–4,495**
Other comprehensive income, net of tax	**704**	**–767**	**1,613**	**–3,400**	**576**	**–4,437**
Total comprehensive income	**1,786**	**156**	**3,673**	**–1,536**	**4,368**	**–841**

Total comprehensive income attributable to:						
- equity holders of the parent company	1,786	156	3,673	–1,536	4,368	–841
- non-controlling interest	-	-	-	-	0	0

Condensed Balance Sheets

Balance Sheets, SEK M	Jun 30 2026	Jun 30 2025	Dec 31 2025
Property, plant and equipment	9,423	8,925	8,884
Right-of-use assets	1,677	1,631	1,572
Goodwill	24,513	23,619	23,026
Other intangible assets	6,091	6,352	5,880
Participations in associated companies	14	14	13
Financial non-current assets	108	87	84
Deferred tax assets	453	531	335
Total non-current assets	**42,279**	**41,159**	**39,794**
Inventories	6,236	5,619	5,376
Current operating receivables	8,552	7,675	6,760
Current tax assets	1,138	982	1,052
Interest-bearing receivables	31	136	217
Cash and cash equivalents	2,330	2,073	2,026
Total current assets	**18,287**	**16,485**	**15,431**
Total assets	**60,566**	**57,644**	**55,225**
Share capital	2,620	2,620	2,620
Other capital contributions	226	226	226
Other reserves	3,514	2,978	1,916
Profit brought forward	29,074	29,124	28,137
Net profit for the year	2,060	1,864	3,596
Total	**37,494**	**36,812**	**36,495**
Non-controlling interests	4	4	4
Equity	**37,498**	**36,816**	**36,499**
Interest-bearing non-current liabilities	6,296	6,454	5,313
Other non-current liabilities	24	45	29
Pension obligations	358	403	355
Other provisions	388	383	379
Deferred tax liabilities	1,613	1,334	1,335
Total non-current liabilities	**8,679**	**8,619**	**7,411**
Interest-bearing current liabilities	5,768	4,316	3,819
Current tax liabilities	1,329	1,376	1,267
Other current liabilities	6,983	6,177	5,888
Other provisions	309	340	341
Total current liabilities	**14,389**	**12,209**	**11,315**
Total equity and liabilities	**60,566**	**57,644**	**55,225**

Condensed Change in Equity

	Attributable to shareholders of the Parent Company								Non-controlling interests		Total	
	Share Capital		Other capital contributions		Other reserves		Profit brought forward					
SEK M	Jun 30 2026	Dec 31 2025	Jun 30 2026	Dec 31 2025	Jun 30 2026	Dec 31 2025	Jun 30 2026	Dec 31 2025	Jun 30 2026	Dec 31 2025	Jun 30 2026	Dec 31 2025
Opening balance, January 1	**2,620**	**2,620**	**226**	**226**	**1,916**	**6,411**	**31,733**	**32,308**	**4**	**4**	**36,499**	**41,569**
Net profit/loss for the year	-	-	-	-	-	-	2,060	3,596	-	-	2,060	3,596
Other comprehensive income	-	-	-	-	1,598	–4,495	15	58	-	-	1,613	–4,437
Repurchase own shares	-	-	-	-	-	-	–958	–2,658	-	-	–958	–2,658
Cancellation of own shares	–73	–111	-	-	-	-	73	111	-	-	-	-
Bonus issue	73	111	-	-	-	-	–73	–111	-	-	-	-
Dividend	-	-	-	-	-	-	–1,790	–1,719	-	-	–1,790	–1,719
Share based Long Term Incentive program	-	-	-	-	-	-	4	6	-	-	4	6
Impact from IAS 29[1]	-	-	-	-	-	-	70	142	-	-	70	142
Closing balance	**2,620**	**2,620**	**226**	**226**	**3,514**	**1,916**	**31,134**	**31,733**	**4**	**4**	**37,498**	**36,499**

[1] Refers to hyperinflationary accounting in operations in Türkiye.

Condensed Cash flow Statements

Cash flow statements, SEK M	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
Operating activities						
EBIT	1,551	1,362	2,957	2,763	5,511	5,317
Adjustments for items not included in cash flow from operating activities:						
Depreciation, property, plant and equipment	248	234	490	484	992	986
Depreciation, right-of-use assets	96	95	190	190	382	382
Amortization, intangible assets	164	168	322	342	646	666
Impairment losses, property, plant and equipment and right-of-use assets	0	1	1	2	17	18
Impairment losses, intangible assets	0	-	0	-	62	62
Dividend from associated companies	0	-	0	0	1	1
Participations in associated companies and other non-cash flow items	–7	–17	–41	–20	–98	–77
Interest received	7	12	17	21	39	43
Interest paid	–129	–123	–224	–257	–438	–471
Other financial items	13	–8	6	–32	–26	–64
Taxes paid	–314	–224	–647	–510	–1,257	–1,120
Cash flow from operating activities before changes in working capital	**1,629**	**1,500**	**3,071**	**2,983**	**5,831**	**5,743**
Cash flow from changes in working capital						
Change in inventories	–499	–108	–613	–221	–522	–130
Change in operating receivables	–305	–198	–1,296	–1,010	–578	–292
Change in operating liabilities	267	–33	731	194	539	2
Cash flow from operating activities	**1,092**	**1,161**	**1,893**	**1,946**	**5,270**	**5,323**
Investing activities						
Acquisitions	–467	–575	–664	–1,207	–769	–1,312
Capital expenditure, property, plant and equipment	–303	–469	–560	–860	–1,309	–1,609
Capital expenditure, intangible assets	–19	–41	–41	–69	–76	–104
Sale of non-current assets	34	18	36	58	78	100
Cash flow from investing activities	**–755**	**–1,067**	**–1,229**	**–2,078**	**–2,076**	**–2,925**
Financing activities						
New/utilized loans	1,869	3,266	2,869	4,591	3,149	4,871
Amortized loans	–228	–779	–407	–851	–1,946	–2,390
Amortized leased liabilities	–94	–88	–186	–179	–366	–359
Repurchase own share	–458	–577	–958	–1,596	–2,020	–2,658
Dividend - equity holders of the parent company	–1,790	–1,719	–1,790	–1,719	–1,790	–1,719
Cash flow from financing activities	**–701**	**103**	**–472**	**246**	**–2,973**	**–2,255**
Cash flow for the period	**–364**	**197**	**192**	**114**	**221**	**143**
Cash and cash equivalents						
At beginning of the period	2,637	1,918	2,026	2,162	2,073	2,162
Exchange rate differences	57	–42	112	–203	36	–279
Cash and cash equivalents at end of period	**2,330**	**2,073**	**2,330**	**2,073**	**2,330**	**2,026**

Notes

General accounting policies

This report has been prepared in accordance with IAS 34 Interim Financial Reporting and the applicable rules of the Swedish Annual Accounts Act. Disclosures in accordance with IAS 34.16A appear in the financial statements and their accompanying notes. The Parent Company applies recommendation RFR 2, Accounting for Legal Entities of the Swedish Financial Reporting Board and Chapter 9 of the Swedish Annual Accounts Act, Interim Reports.

Accounting policies and calculation methods applied in this report are unchanged compared with those applied in the preparation of the annual and consolidated accounts for 2025. No new or revised IFRSs or interpretative statements applied as of January 1, 2026 had any material impact on the consolidated financial statements. For a more detailed description of the accounting policies applied for the Group and Parent Company in this interim report, refer to the 2025 Annual and Sustainability Report. In February 2026, the EU endorsed the new standard IFRS 18 Presentation and Disclosure in Financial Statements, which will take effect on January 1, 2027. During the first half of 2026, Trelleborg continued to analyze and identify impacts in the areas described on pages 114–115 of the 2025 Annual Report.

At the Annual General Meeting, held in April 2026, the decision was taken to introduce a new performance share program, PSP 2026/2028, which includes the President and Group Management, whereby participants invest in Trelleborg AB shares. The participants in the PSP program can invest a maximum of 10 percent of their base salary. Each invested share entitles the holder to receive a maximum of three shares free of charge after the publication of the year-end report for the 2028 fiscal year. Allotment requires compliance with certain performance-based conditions and that the participant remains employed within the Trelleborg Group. For further information, refer to the decision taken at the Annual General Meeting on April 23, 2026. To date, the recognized costs for 2026 and 2025 are not significant. The resolution on PSP 2024/2026 was passed at the Annual General Meeting on April 24, 2024. The resolution on PSP 2025/2027 was passed at the Annual General Meeting on April 24, 2025. For further information, see the resolutions passed at the respective Annual General Meetings. Recognized costs for 2026, 2025 and 2024 are not significant to date.

Significant events after the balance sheet date

There are no events to report.

Shares

Number of shares	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
End of period	224,901,029	231,328,373	224,901,029	231,328,373	224,901,029	231,328,373
of which, in treasury	1,991,993	3,056,323	1,991,993	3,056,323	1,991,993	5,919,118
Average number	223,319,403	228,728,646	223,931,863	229,751,026	225,228,491	228,138,072

Repurchased own shares	Number of shares	
	Jun 30 2026	Dec 31 2025
Opening repurchased own shares	**5,919,118**	**9,094,230**
Purchases for the year	2,500,219	7,043,701
Cancellations for the year	–6,427,344	–10,218,813
Closing repurchased own shares	**1,991,993**	**5,919,118**

Repurchased own shares that are included in the equity item Profit brought forward	Amount that affected equity, SEK M	
	Jun 30 2026	Dec 31 2025
Opening amount	**–13,744**	**–11,086**
Purchases for the year	–958	–2,658
Closing amount	**–14,702**	**–13,744**

For treasury shares, all rights are void until such time as these shares are re-issued. Repurchased shares include the cost of own shares held by the Parent Company. The number of own shares is calculated using the cash/settlement approach.

Notes

Net sales and EBITA by operating segment	Q2 2026					
	Net sales					
SEK M	External	Internal	Total	EBITA	Of which items affecting comparability	Of which profit/loss in associated companies
Trelleborg Industrial Solutions	3,975	78	4,053	634	–37	-
Trelleborg Medical Solutions	839	17	856	168	–4	-
Trelleborg Sealing Solutions	4,347	93	4,440	974	–26	0
Elimination	-	–188	–188	–82	-	-
Total	**9,161**	**-**	**9,161**	**1,694**	**–67**	**0**
Amortization of surplus values linked to acquisitions				–143		
Financial income				11		
Financial expenses				–120		
Income tax				–360		
Net profit				**1,082**		

Net sales and EBITA by operating segment	Q2 2025					
	Net sales					
SEK M	External	Internal	Total	EBITA	Of which items affecting comparability	Of which profit/loss in associated companies
Trelleborg Industrial Solutions	3,862	62	3,924	599	–48	1
Trelleborg Medical Solutions	817	15	832	166	–4	-
Trelleborg Sealing Solutions	3,872	142	4,014	781	–28	0
Elimination	-	–219	–219	–39	-	-
Total	**8,551**	**-**	**8,551**	**1,507**	**–80**	**1**
Amortization of surplus values linked to acquisitions				–145		
Financial income				33		
Financial expenses				–158		
Income tax				–314		
Net profit				**923**		

Net sales per market, organic growth	Q2 2026	Q2 2025	6M 2026	6M 2025	Q2 2026	Q2 2025	6M 2026	6M 2025
	SEK M	SEK M	SEK M	SEK M	%	%	%	%
Europe (43)	3,965	3,698	7,867	7,536	6	–2	5	–3
North- and South America (33)	3,025	2,872	5,827	5,788	9	–3	9	0
Asia and rest of the world (24)	2,171	1,981	4,073	4,093	10	5	4	7
Total (100% refer to share 2025)	**9,161**	**8,551**	**17,767**	**17,417**	**8**	**–1**	**6**	**0**

Notes

Bridge net sales	Q2 2025 SEK M	Organic sales, %	Structural change, %	Currency effects, %	Q2 2026 SEK M
Trelleborg Industrial Solutions	3,924	4	1	–2	4,053
Trelleborg Medical Solutions	832	2	-	1	856
Trelleborg Sealing Solutions	4,014	12	1	–2	4,440
Eliminations	–219				–188
Total	**8,551**	**8**	**1**	**–2**	**9,161**

Exchange rate differences impacting EBITA excluding items affecting comparability [1], SEK M	Q2 2026	6M 2026
Trelleborg Industrial Solutions	–6	–53
Trelleborg Medical Solutions	4	–11
Trelleborg Sealing Solutions	–23	–101
Group activities	1	9
Total	**–24**	**–156**

[1] Impact on EBITA excluding items affecting comparability in translation of foreign subsidiaries.

EBIT specification, SEK M	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
Excluding items affecting comparability:						
EBITDA	2,126	1,939	4,070	3,921	7,957	7,808
Depreciation/write-down, property, plant and equipment	–344	–330	–681	–675	–1,379	–1,373
Amortization/write-down, intangible assets	–21	–22	–42	–43	–148	–149
EBITA	1,761	1,587	3,347	3,203	6,430	6,286
Amortization of surplus values linked to acquisitions	–143	–145	–281	–299	–562	–580
EBIT	1,618	1,442	3,066	2,904	5,868	5,706
Items affecting comparability	–67	–80	–109	–141	–357	–389
EBIT, including items affecting comparability	**1,551**	**1,362**	**2,957**	**2,763**	**5,511**	**5,317**

Specification of capital employed, SEK M	Jun 30 2026	Jun 30 2025	Dec 31 2025
Working capital	7,162	6,436	5,597
Property, plant and equipment	9,423	8,925	8,884
Right-of-use assets	1,677	1,631	1,572
Intangible assets	30,604	29,971	28,906
Participations in associated companies	14	14	13
Closing balance capital employed	**48,880**	**46,977**	**44,972**

Notes

Acquisitions 2026

On January 7, 2026, through its Trelleborg Sealing Solutions business area, Trelleborg finalized the acquisition of the Austrian company Nexus Elastomer Molds GmbH. The company provides advanced, customized tooling solutions and automated manufacturing cells, primarily for liquid silicone rubber. The company adds external sales of approximately SEK 160 M, calculated on the 12-month period ending June 2025.

On June 5, 2026, Trelleborg, through its Trelleborg Industrial Solutions business area, finalized the acquisition of Gomet S.r.l., an Italian company active in the European aftermarket for niche automotive components. Gomet specializes in protective polymer components for critical automotive systems, primarily constant velocity joint boots, jounce bumpers, and rack and pinion boots. Sales in 2025 amounted to approximately SEK 270 M.

All acquisitions pertain to 100 percent of the shares in the relevant company and are expected to have a marginal impact on the Group's key figures.

Certain adjustments were made in 2026 to purchase price allocations attributable to acquisitions made in 2025.

Acquisitions 2025

On January 9, 2025, through its Trelleborg Sealing Solutions business area, Trelleborg finalized the acquisition of the US company CRC Distribution. The company is a specialist distributor in polymer sealing solutions and related value-added services in hydraulics, hydropower, oil and gas, as well as for pumps and compressors. The company generates annual external sales of just over SEK 170 M.

On February 28, 2025, through its Trelleborg Industrial Solutions business area, Trelleborg finalized the acquisition of NuFlow, headquartered in Escondido, California and operating across North America. The company is a manufacturer of specialized liners, resins and equipment for small-diameter pipe repair. The company offers repair solutions for lateral and building interior pipes in both residential and commercial properties. Sales in 2024 amounted to approximately SEK 180 M.

On April 2, 2025, Trelleborg, through its Trelleborg Industrial Solutions business area, finalized the acquisition of National Gummi AB. The business portfolio comprises extruded rubber profiles and gaskets for niche construction, industrial and automotive applications. Sales in 2024 amounted to just over SEK 150 M.

On April 10, 2025, through its Trelleborg Sealing Solutions business area, Trelleborg finalized the acquisition of the US company Aero-Plastics Inc, which specializes in attractive, high-performance plastics and interior segments for the aerospace industry. Sales in 2024 amounted to approximately SEK 150 M.

On May 6, 2025, through its Trelleborg Industrial Solutions business area, Trelleborg finalized the acquisition of Sico Gesellschaft für Siliconverarbeitung mbH and Czech joint venture company Sico Silicone s.r.o. Trelleborg has been a 50/50 joint venture party in Sico Silicone since 2016. Sico develops and manufactures a range of engineered extruded and molded silicone rubber products. Consolidated sales amounted to approximately SEK 280 M in 2024.

The NuFlow acquisition comprised both an asset-transfer acquisition and the acquisition of 100 percent of the shares in a company. The Sico Silicone s.r.o. acquisition related to the remaining 50 percent of the shares of the former joint venture. Other acquisitions completed in 2025 refer to 100 percent of the shares in the respective companies. All acquisitions are expected to have a marginal impact on the Group's key figures.

Certain adjustments were made in 2025 to purchase price allocations attributable to acquisitions made in 2024.

Acquisitions, SEK M	**6M 2026**	**6M 2025**
Customer relationship[1]	170	242
Other intangible assets	1	9
Property, plant and equipment	92	146
Right-of-use assets	45	78
Deferred tax assets	0	7
Inventories	68	133
Operating receivables	104	142
Current tax asset	0	0
Cash and cash equivalents	47	74
Deferred tax liabilities	–44	–26
Interest-bearing liabilities	–68	–269
Post employment benefits	1	–3
Provision obligations	–1	–1
Current tax liability	–4	–1
Operating liabilities	–75	–158
Net assets	**336**	**373**
Goodwill	375	699
Purchase consideration related to previously owned participations	-	–63
Total purchase price	**711**	**1,009**
Cash and other net debt in acquired operations	–47	198
Impact shown in cash flow statement	**664**	**1,207**

[1] Acquired customer relationships are recognized as intangible assets and are amortized on a straight-line basis over the estimated useful life, which for the above acquisitions is 10-12 years.

The goodwill recognized for 2026 was primarily attributable to synergy effects expected after the acquisition. The fair value of acquired, identifiable intangible assets is preliminarily pending final measurement of these assets.

Notes

Financial instruments – classification and valuation

A description of each category and how fair value is calculated is provided below and in Accounting policies in the latest Annual Report.

At Jun 30, 2026, SEK M	Assets measured at amortized cost	Assets at fair value in profit and loss		Derivatives used for hedging purposes, measured at fair value		
		Carrying amount	Measurement level	Carrying amount	Measurement level	Total
Assets in the balance sheet						
Derivative instruments	-	27	2	4	2	31
Financial non-current assets	106	-		-		106
Accounts receivable	6,550	-		-		6,550
Interest-bearing receivable	3	-		-		3
Cash and cash equivalents	2,330	-		-		2,330
Total	**8,989**	**27**		**4**		**9,020**

	Liabilities measured at amortized cost	Liabilities at fair value in profit and loss		Derivatives used for hedging purposes, measured at fair value		
		Carrying amount	Measurement level	Carrying amount	Measurement level	Total
Liabilities in the balance sheet						
Derivative instruments	-	110	2	96	2	206
Interest-bearing non-current liabilities	3,921	935	3	-		4,856
Interest-bearing current liabilities	5,217	-		-		5,217
Lease liabilities according to IFRS 16	1,797	-		-		1,797
Accounts payable	2,730	-		-		2,730
Total	**13,665**	**1,045**		**96**		**14,806**

Change in financial liabilities in Level 3

SEK M	Dec 31 2025	Business combinations	Payments	Discounting effect	Revaluation	Translation differences	Jun 30 2026	Net earnings pertaining to liabilities
Contingent consideration	1,041	-	–163	11	–4	50	935	–7

Measurement techniques used to calculate fair value of level 2

Level 2 derivatives comprise currency futures and interest swaps and are primarily used for hedging purposes, but also for trading. Measurement of the fair value of currency futures is based on the published forward rates in an active market and on the discounted contractual cash flows. Measurement of interest swaps is based on forward interest rates prepared on the basis of observable Swedish interest curves and discounting of the contractual cash flows.

Measurement techniques used to calculate fair value of level 3

Interest-bearing liabilities include additional purchase payments according to contract of SEK 935 M (1,097), which have been calculated at present value with interest rates based on the market interest rate for the liabilities related to the acquisitions. Due to a changed assessment of the estimate for additional purchase payment, a reduction of SEK 4 M was made.

Disclosure on fair value of borrowings and other financial instruments

Financial interest-bearing liabilities, except financial derivatives that adjust loans, are recognized at amortized cost. Changes in interest-rate levels and credit margins create differences between fair value and amortized cost. Measurement at fair value would increase the Group's non-current loans by SEK 11 M. No remeasurement was conducted for current loans because the carrying amount is regarded as a good estimate of the fair value due to their short term.

Notes

Financial instruments – classification and valuation

At Jun 30, 2025, SEK M	Assets measured at amortized cost	Assets at fair value in profit and loss		Derivatives used for hedging purposes, measured at fair value		
		Carrying amount	Measurement level	Carrying amount	Measurement level	Total
Assets in the balance sheet						
Derivative instruments	-	101	*2*	54	*2*	155
Financial non-current assets	87	-		-		87
Accounts receivable	5,815	-		-		5,815
Interest-bearing receivable	1	-		-		1
Cash and cash equivalents	2,073	-		-		2,073
Total	**7,976**	**101**		**54**		**8,131**

	Liabilities measured at amortized cost	Liabilities at fair value in profit and loss		Derivatives used for hedging purposes, measured at fair value		
		Carrying amount	Measurement level	Carrying amount	Measurement level	Total
Liabilities in the balance sheet						
Derivative instruments	-	42	*2*	77	*2*	119
Interest-bearing non-current liabilities	4,170	879	*3*	-		5,049
Interest-bearing current liabilities	3,656	218	*3*	-		3,874
Lease liabilities according to IFRS 16	1,731	-		-		1,731
Accounts payable	2,311	-		-		2,311
Total	**11,868**	**1,139**		**77**		**13,084**

Change in financial liabilities in Level 3

SEK M	Dec 31 2024	Business combinations	Payments	Discounting effect	Revaluation	Translation differences	Jun 30 2025	Net earnings pertaining to liabilities
Contingent consideration	1,212	-	-	32	-	–147	1,097	–32

Change in liabilities from financing activities, Group, SEK M

			Non-cash changes					
	Dec 31 2025	Cash changes	Acquisitions	Translation differences	Fair value changes	Lease liabilities	Pension liabilities	Jun 30 2026
Loans	6,158	2,822	-	124	-	-	-	9,104
Other financial liabilities	1,292	–603	22	473	–21	-	-	1,163
Lease liabilities	1,682	–186	45	70	-	186	-	1,797
Pension obligations	355	12	-	8	-	-	–17	358
Total	**9,487**	**2,045**	**67**	**675**	**–21**	**186**	**–17**	**12,422**

Key figures

Trelleborg employs a number of alternative performance measures related to financial position, including return on equity and capital employed, net debt, debt/equity ratio and equity/assets ratio. The Group deems the key figures useful for the readers of its financial reports as a complement for assessing the possibility of dividends, implementing strategic investments and considering the Group's ability to meet its financial commitments. In addition, Trelleborg uses the cash-flow measurements of operating cash flow and free cash flow to provide an indication of the funds the operations generate to be able to implement strategic investments, make amortizations and pay returns to the shareholders. Trelleborg uses the operational performance metrics of EBITDA, EBITA and EBIT excluding items affecting comparability, which the Group considers to be relevant for investors seeking to understand its earnings generation before items affecting comparability.

For further descriptions and calculation of key figures, visit www.trelleborg.com/en/investors/key-figures.

SEK M	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
Net sales						
Trelleborg Industrial Solutions	4,053	3,924	7,788	7,814	15,126	15,152
Trelleborg Medical Solutions	856	832	1,656	1,680	3,376	3,400
Trelleborg Sealing Solutions	4,440	4,014	8,692	8,357	16,982	16,647
Eliminations	–188	–219	–369	–434	–805	–870
Total	**9,161**	**8,551**	**17,767**	**17,417**	**34,679**	**34,329**
EBITA, excluding items affecting comparability						
Trelleborg Industrial Solutions	672	647	1,257	1,292	2,419	2,454
Trelleborg Medical Solutions	172	170	334	341	700	707
Trelleborg Sealing Solutions	1,000	810	1,917	1,678	3,613	3,374
Group activities	–83	–40	–161	–108	–302	–249
Total	**1,761**	**1,587**	**3,347**	**3,203**	**6,430**	**6,286**
EBITA %, excluding items affecting comparability						
Trelleborg Industrial Solutions	16.6	16.5	16.1	16.5	16.0	16.2
Trelleborg Medical Solutions	20.2	20.4	20.2	20.3	20.7	20.8
Trelleborg Sealing Solutions	22.5	20.2	22.1	20.1	21.3	20.3
Total	**19.2**	**18.6**	**18.8**	**18.4**	**18.5**	**18.3**

Key figures

SEK M	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Net sales									
Trelleborg Industrial Solutions	4,053	3,735	3,691	3,647	3,924	3,890	3,980	3,661	3,955
Trelleborg Medical Solutions	856	800	840	880	832	848	903	852	665
Trelleborg Sealing Solutions	4,440	4,252	4,058	4,232	4,014	4,343	4,089	4,130	4,349
Eliminations	–188	–181	–209	–227	–219	–215	–189	–201	–258
Total	**9,161**	**8,606**	**8,380**	**8,532**	**8,551**	**8,866**	**8,783**	**8,442**	**8,711**
Organic sales, %									
Trelleborg Industrial Solutions	4	1	–3	2	2	2	4	2	–1
Trelleborg Medical Solutions	2	5	5	13	–3	5	0	1	2
Trelleborg Sealing Solutions	12	6	5	5	–4	0	–1	1	5
Total	**8**	**4**	**1**	**4**	**–1**	**1**	**1**	**1**	**1**
EBITA, excluding items affecting comparability									
Trelleborg Industrial Solutions	672	585	609	553	647	645	639	548	643
Trelleborg Medical Solutions	172	162	185	181	170	171	190	165	92
Trelleborg Sealing Solutions	1,000	917	821	875	810	868	817	826	921
Group activities	–83	–78	–73	–68	–40	–68	–59	–75	–57
Total	**1,761**	**1,586**	**1,542**	**1,541**	**1,587**	**1,616**	**1,587**	**1,464**	**1,599**
EBITA %, excluding items affecting comparability									
Trelleborg Industrial Solutions	16.6	15.7	16.5	15.2	16.5	16.6	16.1	15.0	16.3
Trelleborg Medical Solutions	20.2	20.2	21.9	20.7	20.4	20.2	21.1	19.3	13.9
Trelleborg Sealing Solutions	22.5	21.6	20.2	20.7	20.2	20.0	20.0	20.0	21.2
Total	**19.2**	**18.4**	**18.4**	**18.1**	**18.6**	**18.2**	**18.1**	**17.3**	**18.4**

Key figures

Group	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Net sales, SEK M	9,161	8,606	8,380	8,532	8,551	8,866	8,783	8,442	8,711
Organic sales, %	8	4	1	4	–1	1	1	1	1
EBITDA, excl. items affecting comparability, SEK M	2,126	1,944	1,921	1,966	1,939	1,982	1,944	1,821	1,950
EBITDA, excl. items affecting comparability, %	23.2	22.6	22.9	23.0	22.7	22.4	22.1	21.6	22.4
EBITA, excl. items affecting comparability, SEK M	1,761	1,586	1,542	1,541	1,587	1,616	1,587	1,464	1,599
EBITA, excl. items affecting comparability, %	19.2	18.4	18.4	18.1	18.6	18.2	18.1	17.3	18.4
EBIT, excl. items affecting comparability, SEK M	1,618	1,448	1,399	1,403	1,442	1,462	1,420	1,320	1,483
EBIT, excl. items affecting comparability, %	17.7	16.8	16.7	16.4	16.9	16.5	16.2	15.6	17.0
Items affecting comparability, SEK M	–67	–42	–176	–72	–80	–61	–76	–73	–111
EBIT, SEK M	1,551	1,406	1,223	1,331	1,362	1,401	1,344	1,247	1,372
Operating cash flow, excl. items affecting comparability, SEK M	1,217	937	1,726	1,741	1,000	821	1,681	1,419	1,193
Cash conversion ratio, excl. items affecting comparability, R12, %	96	95	93	92	87	90	89	85	88
Capital employed, closing balance, SEK M	48,880	47,012	44,972	46,353	46,977	46,803	49,381	46,874	43,815
Return on capital employed R12, %	11.9	11.5	11.3	11.4	11.2	11.3	11.6	11.4	11.8
Return on capital employed, excl. items affecting comparability, R12, %	12.6	12.3	12.1	12.0	11.7	12.0	12.2	12.5	13.0
Return on capital employed excluding goodwill R12, %	24.2	23.4	23.1	23.2	22.8	23.2	23.7	23.3	24.0
Earnings per share, excl. items affecting comparability, SEK	5.07	4.50	4.30	4.20	4.31	4.28	4.24	3.78	4.49
Earnings per share, Group, SEK	4.85	4.35	3.71	3.94	4.03	4.08	3.99	3.54	4.14
Free cash flow, SEK M	709	432	1,232	1,223	581	315	1,083	967	673
Net debt, closing balance, SEK M	–10,031	–7,800	–7,216	–8,280	–8,937	–6,733	–6,735	–5,381	–1,981
Net debt/EBITDA	1.3	1.1	1.0	1.1	1.2	0.9	0.9	0.8	0.3
Debt/equity ratio %	27	21	20	22	24	17	16	13	5
Return on equity R12, %	10.2	9.5	9.2	9.6	9.3	9.0	9.0	8.5	8.5
Equity/assets ratio, %	62	65	66	64	64	67	69	69	70

Other financial information

Income Statements by quarter, SEK M	Q2 2026	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025	Q4 2024	Q3 2024	Q2 2024
Net sales	9,161	8,606	8,380	8,532	8,551	8,866	8,783	8,442	8,711
Cost of goods sold	–5,637	–5,355	–5,174	–5,409	–5,354	–5,476	–5,640	–5,386	–5,465
Gross profit	**3,524**	**3,251**	**3,206**	**3,123**	**3,197**	**3,390**	**3,143**	**3,056**	**3,246**
Selling expenses	–664	–659	–607	–598	–620	–660	–618	–618	–660
Administrative expenses	–914	–856	–925	–801	–845	–893	–922	–821	–835
Research and development costs	–190	–179	–172	–173	–184	–192	–186	–171	–180
Other operating income	87	105	153	86	140	110	221	128	105
Other operating expenses	–225	–214	–257	–234	–247	–292	–219	–254	–194
Profit from associated companies	0	0	1	0	1	–1	1	0	1
EBIT, excluding items affecting comparability	**1,618**	**1,448**	**1,399**	**1,403**	**1,442**	**1,462**	**1,420**	**1,320**	**1,483**
Items affecting comparability	–67	–42	–176	–72	–80	–61	–76	–73	–111
EBIT	**1,551**	**1,406**	**1,223**	**1,331**	**1,362**	**1,401**	**1,344**	**1,247**	**1,372**
Financial income and expenses	–109	–102	–111	–126	–125	–144	–86	–128	–63
Profit before tax	**1,442**	**1,304**	**1,112**	**1,205**	**1,237**	**1,257**	**1,258**	**1,119**	**1,309**
Tax	–360	–326	–276	–309	–314	–316	–326	–283	–321
Net profit	**1,082**	**978**	**836**	**896**	**923**	**941**	**932**	**836**	**988**
- equity holders of the parent company	1,082	978	836	896	923	941	933	836	988
- non-controlling interest	-	-	0	0	-	-	–1	0	0

Parent Company

Condensed Income Statements, SEK M	Q2 2026	Q2 2025	6M 2026	6M 2025	R12 2026	12M 2025
Net sales	165	147	307	298	702	693
Administrative expenses	–84	–70	–163	–147	–431	–415
Other operating income	1	3	2	6	5	9
Other operating expenses	–36	–31	–70	–62	–455	–447
EBIT	**46**	**49**	**76**	**95**	**–179**	**–160**
Financial income and expenses	105	33	–6	–66	435	375
Profit before tax	**151**	**82**	**70**	**29**	**256**	**215**
Appropriations	0	–3	0	–3	1,010	1,007
Tax	8	10	24	20	–179	–183
Net profit	**159**	**89**	**94**	**46**	**1,087**	**1,039**
Statements of comprehensive income, SEK M						
Net profit	159	89	94	46	1,087	1,039
Other comprehensive income	-	-	-	-	-	-
Other comprehensive income, net of tax	-	-	-	-	-	-
Total other comprehensive income	159	89	94	46	1,087	1,039

Condensed Balance Sheets, SEK M	Jun 30 2026	Jun 30 2025	Dec 31 2025
Property, plant and equipment	8	7	7
Intangible assets	7	7	7
Financial assets	38,291	37,844	37,847
Total non-current assets	**38,306**	**37,858**	**37,861**
Current receivables	481	337	141
Current tax asset	65	53	-
Interest-bearing receivables	-	-	703
Cash and cash equivalents	0	-	-
Total current assets	**546**	**390**	**844**
Total assets	**38,852**	**38,248**	**38,705**
Equity	**16,434**	**19,150**	**19,085**
Untaxed reserves	513	223	513
Interest-bearing non-current liabilities	1,742	-	0
Other non-current liabilities	58	54	55
Total non-current liabilities	**1,800**	**54**	**55**
Interest-bearing current liabilities	19,915	18,639	18,769
Current tax liabilities	-	-	116
Other current liabilities	190	182	167
Total current liabilities	**20,105**	**18,821**	**19,052**
Total equity and liabilities	**38,852**	**38,248**	**38,705**

Other

Related parties

No material changes occurred for the Group or the Parent Company in relations or transactions with related parties, compared with what is described in Note 12 of the 2025 Annual Report.

At the Annual General Meeting, held in April 2026, the decision was taken to introduce a new performance share program, PSP 2026/2028, which includes the President and Group Management, whereby participants invest in Trelleborg AB shares. The participants in the PSP program can invest a maximum of 10 percent of their base salary. Each invested share entitles the holder to receive a maximum of three shares free of charge after the publication of the year-end report for the 2028 fiscal year. Allotment requires compliance with certain performance-based conditions and that the participant remains employed within the Trelleborg Group. For further information, refer to the decision taken at the Annual General Meeting on April 23, 2026. To date, the recognized costs for 2026 and 2025 are not significant. The resolution on PSP 2024/2026 was passed at the Annual General Meeting on April 24, 2024. The resolution on PSP 2025/2027 was passed at the Annual General Meeting on April 24, 2025. For further information, see the resolutions passed at the respective Annual General Meetings. Recognized costs for 2026, 2025 and 2024 are not significant to date.

About Trelleborg

The Trelleborg Group is a world leader in engineered polymer solutions. The Group had sales of approximately SEK 34 billion in 2025 and operations in some 40 countries.

With Trelleborg's material expertise and industry insight in cutting-edge areas with rigorous requirements, such as the aerospace and automotive industries, as well as healthcare & medical, the Group is creating the sustainable industrial solutions of today, shaped by such trends as electrification, digitalization, industrial automation, and new sustainable materials. The Group's polymer-based solutions are often critical to the functionality of the customers' advanced end products.

Engineered solutions

The engineered solutions are based on unique sealing and damping properties of polymers such as rubber and plastic. The solutions save energy and reduce CO_2 emissions, eliminate noise and vibrations, and dramatically extend the lifecycles of machines and medical devices as well as skyscraper facades.

Better platform than ever

Trelleborg's way of achieving results – a strongly decentralized organization built on local responsibility and personal dedication – form the basis of the Group's model for profitability and business success. Despite the turbulence in its operating environment, Trelleborg delivered a strong financial performance in recent years. Trelleborg's financial capacity is healthy.

Accelerated growth

A number of industries have been identified as growing more than the industrial average in the years ahead – Trelleborg is therefore placing additional focus on developing its business in these segments. The fast-growing industries will act as a driving force for other areas at Trelleborg, which through innovations, differentiation and greater global reach is expected to grow in the upper range of the industrial average.

There will be a greater focus on company acquisitions that strengthen Trelleborg in attractive industries.

Sustainability leader in the industry

Trelleborg is working systematically to increase the share of bio-based and recycled raw materials in everything it develops. The ambition is to be the sustainability leader in the industry. The Group's climate target is to reduce direct and indirect CO_2 emissions by 75 percent at the end of 2030 compared with the base year 2021, and, during the same period, reduce emissions along the value chain by 25 percent. Trelleborg's new climate targets were validated by the Science Based Targets initiative (SBTi) in the first quarter of 2026. Resource efficiency and circularity are integrated in the Group's operations.

Bespoke strategy for each business

A common feature shared by all parts of Trelleborg is its engineered polymers with unique sealing and damping properties. The longstanding customer relationships are all built on close innovation collaboration with renowned industrial players.

Trelleborg's operational businesses are different, so they have bespoke strategies to achieve leading positions in their markets.

Trelleborg Industries	Diversified industry	Automotive	Healthcare & medical	Aerospace
Trelleborg Industrial Solutions	82%	11%	2%	5%
Trelleborg Medical Solutions	0%	0%	100%	0%
Trelleborg Sealing Solutions	50%	28%	0%	22%
Total	**59%**	**18%**	**11%**	**12%**

Net sales per industry is based on full-year 2025.

Board of Directors' assurance

This interim report provides a fair overview of the operations, position and results of the Parent Company and the Group, and describes material risks and uncertainties faced by the Parent Company and the companies that are included in the Group. This report has not been subject to review by the company's auditor.

Trelleborg, July 16, 2026
Board of Directors of Trelleborg AB (publ)

Johan Malmquist
Chairman of the Board

Marina Bill
Board member

Gunilla Fransson
Board member

Henrik Lange
Board member

Peter Nilsson
Board member and President/CEO

Anne Mette Olesen
Board member

Jan Ståhlberg
Board member

Maria Eriksson
Employee representative

Jimmy Faltin
Employee representative

Lars Pettersson
Employee representative

Presentation of the report

A combined webcast and telephone conference will be held on July 16, 2026 at 3:00 p.m. CEST. To follow the presentation webcast, either access this link or visit www.trelleborg.com.

To participate via teleconference, please register here. After registration, you will be provided phone numbers and a conference ID to access the call. You can ask questions verbally via the teleconference.

The webcast will be available on Trelleborg's website following the presentation.

Financial calendar

Interim report July-September 2026	October 23, 2026
Year-end report 2026	January 29, 2027
Interim report January–March 2027	April 22, 2027
Annual General Meeting 2027	April 22, 2027
Interim report April–June 2027	July 19, 2027

For further information

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For information about the Trelleborg Group, Annual Reports, the stakeholder magazine T-TIME and other information, please visit the Group's website www.trelleborg.com.

TRELLEBORG

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