

Press Release

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Ettiketto Group becomes new Volati business area

Ettiketto Group has reached such a size that it will now be an independent business area within Volati. This is in line with Volati's strategy of building natural business areas with a clear industrial logic that can grow independently through value-creating add-on acquisitions. The change ensures local entrepreneurship, enables a continued high growth rate and increases transparency in reporting.

"Over the last five years, the current Volati has increased EBITA by an average of 43 percent per year. The growth comes mainly from our ability to develop our existing platforms, particularly through value-creating add-on acquisitions. It has been the objective that one or more of these platforms will, over time, form independent and natural business areas with a clear industrial logic within Volati. This is a model that reduces complexity and frees up resources for us as a Group, enabling a continued high growth rate. In addition, it increases the transparency of our reporting, making visible the values of an important part of our Group. Ettiketto Group is now making the transition to a business area. The management team and all colleagues at the company have built a great business with a strong offering to our customers, high operational efficiency and a platform for continued growth through value-creating add-on acquisitions," says Volati's CEO Andreas Stenbäck.

In just a few years, Ettiketto Group has developed into one of the Nordic region's leading label producers. Since 2020, Ettiketto Group has completed five add-on acquisitions that have broadened the offering and strengthened the Nordic market position, while also bringing synergies. Acquired growth, together with good organic growth, has resulted in annual sales increasing from approximately SEK 250 million in Q2 2020 to sales of SEK 791 million and EBITA of SEK 125 million in Q2 2022 (rolling twelve months).

"As a Volati business area, we look forward to increased opportunities to independently pursue Ettiketto Group's growth agenda. Our ambition is to continuously grow the business, both in terms of capacity and breadth of offering, in order to ensure that we are always the best partner for our customers," says Rikard Ahlin, Head and CEO of Business Area Ettiketto Group.

The change takes effect immediately, with Ettiketto Group CEO Rikard Ahlin joining Group management.

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About Volati

Volati is a Swedish industrial group, founded in 2003, consisting of the business areas Salix Group, Ettiketto Group and Industry. Volati mainly acquires companies with proven business models, leading market positions and strong cash flows at reasonable valuations and develops them with a focus on long-term value creation. The strategy is to build on the companies' identity and entrepreneurial spirit, adding leadership, expertise, processes and financial resources. Volati has operations in 18 countries, about 1,900 employees and annual sales of approximately SEK 7 billion. Volati's ordinary shares and preference shares are listed on Nasdaq Stockholm. Further information is available at www.volati.se.