XPARTNERS

PRESS RELEASE
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Three new companies join XPartners - we welcome Infra Action, MSIB and VIZ architects

Engineering consultancy group XPartners Samhällsbyggnad AB (“XPartners”) is expanding the group with three new companies, P O Andersson Konstruktionsbyrå AB (“P O Andersson”), Projektstaben i Sverige AB (“Projektstaben ”) and NXTLEV Holding AB (“NXTLEV”), including Qaizen Sverige AB (“Qaizen”), as of 19 December 2023. With this expansion, the group will have approximately 530 employees. The transaction strengthens the XPartners group in terms of both expertise and resources, and broadens our service offering in environment, risk and HVAC design. The group will have net sales of approximately SEK 830 million, and all of the companies work actively with sustainability, which will further strengthen XPartners’ expertise in this area.

Since spring 2021, the XPartners group has been building a nationwide, multidisciplinary built environment platform where different companies, competencies, people and cultures collaborate to achieve greater impact in their work on the transition to a more sustainable society. The business model is based on creating value through collaboration and entrepreneurship, where each company retains its own identity while benefiting from the advantages of being part of the group. The owners of the joining companies become shareholders in XPartners alongside the largest shareholder, the Nordic private equity firm Axcel, and continue to run the day-to-day operations of their own company under its own brand. Through our domain knowledge, digital understanding and commitment to sustainability, we aim to help make Sweden a leader in environment, the built environment and infrastructure.

Olle Bertfelt , Group CEO of XPartners, says: *“It is with great pleasure that we welcome P O Andersson, Projektstaben, NXTLEV and Qaizen to the XPartners family. I am proud of the collaboration platform we have built in a short time, and of all the talented entrepreneurs who have joined us since. It has been especially rewarding to see interaction between the companies grow spontaneously and lead to more and better business. With these new companies in the group, we continue our growth journey, fully in line with the XPartners group’s long-term strategy of becoming a significant consulting player with a strong focus on sustainability. Together, we can accelerate and develop what clients, the industry and society need, while also contributing to the long-term development of our employees.”*

Kim Lindström, CEO of P O Andersson: “We are very much looking forward to joining XPartners, both as a step in our own development and because joining also opens up a new opportunity for collaboration. This will most likely also help broaden our service offering and client portfolio.”

Jens Ärlebrant, CEO of Projektstaben: “XPartners has real synergy potential and the right business strategy for Projektstaben. That is why this step, where Projektstaben becomes part of XPartners, is an important foundation for improving quality and value for our clients, employees and owners. We also think it will be exciting and fun to become part of this platform!”

Adam Maker, CEO of NXTLEV: “Becoming part of the XPartners family marks an exciting new phase for NXTLEV. While we retain our unique identity and corporate culture, we look forward to benefiting from the broader expertise and resources within the XPartners group. This step gives us a fantastic platform not only to expand our business, but also to further develop our employees’ skills and career opportunities. We are enthusiastic about the new opportunities ahead and look forward to contributing to XPartners’ vision of creating a more sustainable future.”

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About P O Andersson

P O Andersson is a limited company employing around 20 engineers, with qualifications ranging from MSc and BSc degrees to upper secondary engineering diplomas, who work as consulting engineers. Assignments mainly cover the design of building services systems such as ventilation, cooling, heating, water and drainage, as well as outline documents for control and monitoring systems and sprinklers.
The company has been in business for more than 40 years, has extensive experience in planning and designing various types of building projects, and works with commercial and public premises, industrial facilities, energy plants and residential construction.

www.poab.se

About Projektstaben

Projektstaben is a professional project management company offering project management support in built environment projects. Services include construction work environment and client support, project risk management, cost and schedule risk analysis, requirements and management of fire protection in building and civil engineering, environmental protection in building and civil engineering, quality management and requirements management, and sustainability.
Projektstaben’s clients are primarily public-sector developers such as the Swedish Transport Administration (Trafikverket), the City of Stockholm, Region Stockholm, Swedavia and Svenska kraftnät, and its assignments cover the infrastructure and urban development projects in which these developers operate.

www.projektstaben.se

About NXTLEV

NXTLEV is a forward-looking consultancy specialising in the construction and civil engineering sector. Founded in 2016 by Adam Maker and Kristian Martti, NXTLEV offers qualified services in project management, design management, construction management, project engineering, data coordination and more. NXTLEV's core values include ambition, drive, reliability, humility and creating a fun working environment. These values are reflected in our committed and driven employees, who contribute to the success of the projects. NXTLEV is involved in several major projects, such as the Saltsjöbanan capacity upgrade, Spårväg Syd, Förbifart Stockholm, and Södertälje Lock and Canal.
The NXTLEV companies also include Qaizen AB.

www.nxtlev.com

About XPartners

XPartners Samhällsbyggnad was founded in spring 2021 and already comprises 11 companies with a presence in large parts of
Sweden. The group currently generates net sales of approximately SEK 670 million and has around 440 employees. In April 2023, the investment fund Axcel became the new, well-capitalised principal owner of XPartners, to support XPartners in driving growth, including by adding further engineering consultancies to XPartners. In addition to Axcel, XPartners is owned mainly by former co-owners of the respective companies that make up XPartners.

www.xpartners.se

About Axcel

Founded in 1994, Axcel is a Nordic private equity firm focusing on mid-sized companies in four sectors: technology, industry and services, healthcare, and consumer. Axcel has a broad base of Nordic and international investors and has raised seven funds with total capital commitments of approx. EUR 3.5 billion. These funds have made 70 platform investments, more than 300 add-on acquisitions and 50 exits. Axcel currently owns 20 companies.
For more information, visit **www.axcel.dk**

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