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Press Release
19 November 2026 09:00:00 CET

Yubico Capital Markets Day 2026: Securing Digital Identities in the Age of AI

Yubico, the pioneer of phishing-resistant authentication and creator of the original passkey, the YubiKey, today hosts its Capital Markets Day 2026, outlining its strategy for the next phase of profitable growth. Building on its leadership in phishing-resistant authentication, strong customer relationships and global partner ecosystem, Yubico presents how structural market trends, customer-led innovation and an expanding addressable market create significant opportunities for long-term growth. The event also provides further details on the updated financial targets announced on November 5, 2026.

Structural market trends drive demand for digital identity security.
The rapid adoption of AI, increasingly sophisticated cyber threats and expanding regulatory requirements are reshaping the cybersecurity landscape. As organizations seek to protect both human and non-human identities, demand for trusted, phishing-resistant security solutions is expected to increase. Having co-created global standards for passwordless authentication, Yubico is well positioned to address these challenges through its hardware-backed security technology, trusted supply chain and broad global ecosystem.

"Digital identity has never been more important. As AI transforms how we work and interact, organizations must secure not only how people log in, but the entire lifecycle of digital identities. We have built a strong foundation through our technology leadership, global ecosystem and trusted customer relationships. Now we are expanding on that foundation to capture new opportunities and secure the digital identity of every human and AI agent," says Jerrod Chong, CEO of Yubico.

Customer-led innovation expands Yubico's addressable market
Yubico is evolving from protecting the login to securing the full digital identity lifecycle, from enrollment and access to recovery. Central to this expansion is YubiID, Yubico's new digital identity platform, designed to connect verified individuals with protected credentials and strengthen security throughout the identity lifecycle. Currently in limited early access with design partners across industries and geographies, YubiID expands Yubico's offering beyond hardware authentication into software and lifecycle services. The company also highlights its next-generation, post-quantum-ready YubiKey, currently in public beta, and the development of capabilities to address emerging security needs associated with AI agents and automated workflows. Together, these innovations broaden Yubico's offering and create opportunities to deliver greater value to existing and new customers.

Multiple growth drivers supported by a scalable go-to-market model
Yubico's growth strategy focuses on three priorities: upselling and cross-selling into existing accounts, landing new customers and scaling through its partner ecosystem. Opportunities include extending adoption beyond privileged users to the wider workforce, supply chains and additional digital identities, while introducing new products and services to existing customers. Geographic expansion, strategic alliances with global system integrators, a growing channel partner network and e-commerce and retail distribution further support broader market reach and scalable growth.

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Profitable growth and a strong foundation for future expansion
Yubico continues to demonstrate profitable growth, with net sales reaching SEK 1,731 million in the first nine months of 2026 and an EBIT margin of 15.7%. Its growing recurring revenue base provides an increasingly solid foundation for long-term growth, with YubiKey as a Service (YaaS) revenue increasing at a compound annual growth rate of approximately 30% since 2022. Yubico reiterates its updated financial targets, announced on November 5, 2026, of 15–20% average annual net sales growth over the next five years and a sustainable EBIT margin moving towards 20% by 2031. Strong customer retention, premium gross margins and disciplined cost management, combined with targeted investments in innovation and commercial expansion, support Yubico's ambitions for sustainable growth and improved EBIT margin.

Capital Markets Day 2026
Yubico's Capital Markets Day takes place today, November 19, 2026, starting at 15:00 CET. The event will be webcast live, with presentation materials and a subsequent recording available on Yubico's investor relations website.

Live webcast: https://yubico.events.inderes.com/cmd-2026
Presentation materials: https://investors.yubico.com/en/investors/capital-markets-day-2026/

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About Yubico

Yubico (Nasdaq Stockholm: YUBICO) is a global cybersecurity pioneer dedicated to making the digital world safer for everyone. As the creator of the YubiKey, Yubico set the gold standard for phishing-resistant, hardware-backed authentication, virtually eliminating account takeovers while keeping secure login effortless. A leader in authentication since 2007, Yubico co-created global standards like FIDO2, WebAuthn, and FIDO U2F, and introduced the foundational technology behind the modern passkey. Today, the company's passkey solutions secure businesses, governments, and individuals in more than 160 countries, safeguarding the entire digital identity lifecycle from onboarding to recovery. Trusted by the world's most security-conscious brands, AI frontiers, and institutions, YubiKeys deliver fast, friction-free, passwordless access across hundreds of enterprise applications out of the box. True to its mission, Yubico also drives the Secure it Forward philanthropic initiative, donating YubiKeys to vulnerable communities and nonprofits globally. Our global footprint includes headquarters in Stockholm, Sweden; Silicon Valley, California; and Singapore. Yubico is proud to be recognized as one of TIME's 100 Most Influential Companies and Fast Company's Most Innovative Companies. Learn more at www.yubico.com.

Attachments

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