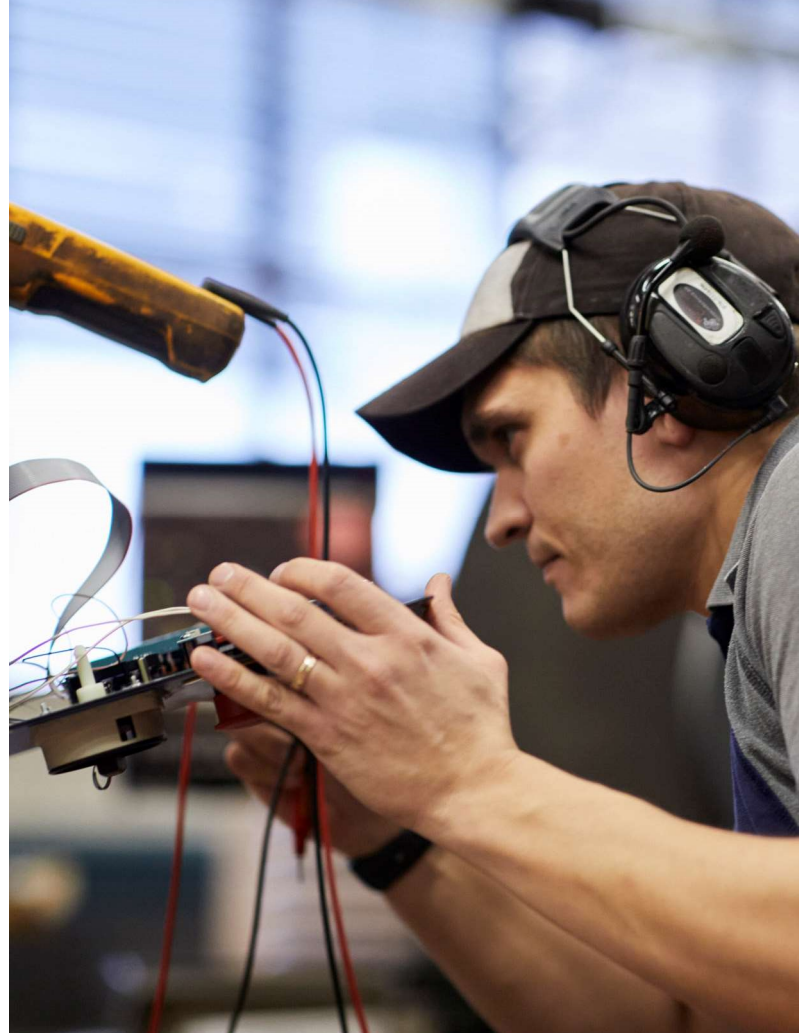


Q3

- Net revenue increased to MSEK 1,483 (1,133)
- Operating profit before items affecting comparability increased to MSEK 200 (197), corresponding to an operating margin of 13.5 percent (17.4)
- Profit after net financial items increased to MSEK 187 (144)
- Earnings per share including discontinued operations increased to SEK 2.71 (2.14)
- Order bookings increased to MSEK 1,377 (1,132)
- Cash flow from operating activities including Discontinued operations amounted to MSEK 150 (271)
- Net debt totaled MSEK 2,420
- Spring manufacturer John Evans' Sons was acquired on July 8
- Habia Cable was divested on 14 October



Discontinued operations

In this report, Habia Cable is recognized as a discontinued operation in accordance with IFRS 5. Other operations constitute "continuing operations". Comments and figures pertain to continuing operations, unless otherwise stated. Comparative figures in the consolidated income statement have been restated. For more information, refer to "Discontinued operations" on page 17 and "Accounting policies" on page 19.

Summary of earnings

| MSEK | 2022 | 2021 | Change | 2022 | 2021 | Rolling | 2021 |
|--|---------|---------|--------|---------|---------|-----------|-----------|
| | Q3 | Q3 | % | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Continuing operations | | | | | | | |
| Net revenue | 1,482.6 | 1,132.8 | 30.9 | 4,403.5 | 3,347.1 | 5,652.7 | 4,596.3 |
| Operating profit | 200.2 | 151.8 | 31.9 | 602.9 | 537.4 | 777.2 | 711.7 |
| Operating margin, % | 13.5 | 13.4 | | 13.7 | 16.1 | 13.7 | 15.5 |
| Op. profit before items affecting comparability | 200.2 | 197.1 | 1.6 | 627.9 | 582.7 | 802.2 | 757.0 |
| Op. profit before items affecting comp, % | 13.5 | 17.4 | | 14.3 | 17.4 | 14.2 | 16.5 |
| Profit after net financial items | 186.5 | 143.8 | 29.7 | 581.5 | 516.0 | 752.0 | 686.5 |
| Earnings per share** SEK | 2.71 | 2.14 | 26.6 | 8.63 | 7.32 | 10.83 | 9.43 |
| Order bookings | 1,377 | 1,132 | 21.6 | 4,254 | 3,438 | 5,566 | 4,750 |
| Net debt*, MSEK | 2,420.0 | 1,285.3 | 88.3 | 2,420.0 | 1,285.3 | - | 1,323.7 |
| Net debt/equity ratio*, % | 74.3 | 48.0 | | 74.3 | 48.0 | - | 46.0 |
| Cash flow after capital expenditures, before Corporate. acquisitions** | 93.1 | 219.0 | -57.5 | 164.0 | 413.9 | - | 560.0 |

*Comparison periods not recalculated related to Discontinued operations

**Includes Discontinued Operations

CEO's comments

Continued growth despite varying demand in an uncertain economic climate

Group

Demand in the quarter remained generally favorable, although with variations between geographic regions and customer segments. In relative terms, operations in the Nordic region were stronger and contributed organic growth, while demand in the rest of Europe and Asia was impacted to a greater degree by a weaker economic climate and specific external factors, such as the war in Ukraine. Inflation continued to fuel cost increases, which were offset with equivalent price increases, while supply chains increasingly stabilized.

Subsidiaries

Lesjöfors noted mixed demand, although with major variations between geographic regions and customer segments. Volumes in the Chassis Springs business area were significantly lower, partly due to the discontinuation of sales to Russia, but were also lower in the rest of Europe. Within Industrial Springs, the Nordics were the strongest region. Demand was also favorable in the North American market, which has become increasingly important for Lesjöfors. Both Asia and Central Europe are facing a more uncertain economic situation and weaker demand in general, but most notably greater volatility between customer segments and countries. The acquired companies Alcomex, Plymouth Spring and John Evans' Sons all contributed profitable growth.

For Beijer Tech, which operates in the Nordic market, demand was stable and particularly strong in Norway. This contributed to favorable organic growth and a continued positive margin development. Acquisitions also contributed further profitable growth.

Habia Cable, which was divested in October, had a good final quarter in the Group, with favorable order bookings, revenue and profitability.

Strategy and acquisitions

The acquisition of the US company John Evans' Sons, which holds a strong position in springs for the medical device industry, was completed at the beginning of the quarter. The focus has initially been on business development and integrating the company into the Group. Further opportunities for growth and synergies will be created within the Lesjöfors Group.

In October, Lesjöfors also acquired the Turkish company Telform, a successful manufacturer of industrial springs for a diversified customer base in the domestic and European markets. Through this acquisition, Lesjöfors is expanding its production footprint and low-cost manufacturing capabilities.

The divestment of Habia Cable to HEW-Kabel was completed in October. As a result, we have ensured continued scope for creating value through investments and acquisitions in Lesjöfors and Beijer Tech. This will strengthen our strategic focus in a more uncertain world, where we need to be agile and able to accelerate and brake at the same time as needs and opportunities arise.



Henrik Perbeck
President and CEO



Group

Beijer Alma is an international, listed industrial group. Its business concept is to acquire, own and develop companies with strong growth potential. The companies in the Group specialize in component manufacturing and industrial trading. The Group has approximately 3,300 employees and a presence in 60 markets. Its customers include companies in such sectors as automotive, engineering, infrastructure, telecom, energy and defense.

In this report, Habia Cable is recognized as a discontinued operation and is therefore not included in continuing operations. Balance sheet items in the comparative periods have not been restated for discontinued operations.

Performance measures for the Group

| MSEK | 2022 | 2021 | Change | 2022 | 2021 | Rolling | 2021 |
|---|---------|---------|--------|---------|---------|-----------|-----------|
| Continuing operations | Q3 | Q3 | % | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Net revenue | 1,482.6 | 1,132.8 | 30.9 | 4,403.5 | 3,347.1 | 5,652.7 | 4,596.3 |
| Operating profit | 200.2 | 151.8 | 31.9 | 602.9 | 537.4 | 777.2 | 711.7 |
| Operating margin, % | 13.5 | 13.4 | | 13.7 | 16.1 | 13.7 | 15.5 |
| Op. profit before items affecting comparability | 200.2 | 197.1 | 1.6 | 627.9 | 582.7 | 802.2 | 757.0 |
| Op. profit before items affecting comp., % | 13.5 | 17.4 | | 14.3 | 17.4 | 13.3 | 16.5 |
| Profit after net financial items | 186.5 | 143.8 | 29.7 | 581.5 | 516.0 | 752.0 | 686.5 |
| Order bookings | 1,377 | 1,132 | 21.6 | 4,254 | 3,438 | 5,566 | 4,750 |

Third quarter

Order bookings in the quarter rose 22 percent year-on-year to MSEK 1,377 (1,132). Excluding acquisitions and fluctuations in exchange rates, order bookings declined 3 percent. Net revenue rose 31 percent to MSEK 1,483 (1,133). Excluding acquisitions and fluctuations in exchange rates, the increase in revenue was 3 percent. Price increases to compensate for higher costs and raw material prices contributed to the increase in revenue.

The Group delivered a positive sales trend, with revenue growth noted in both Beijer Tech and Lesjöfors, although Lesjöfors's discontinued sales to Russia continued to have a negative impact on the company's revenue, earnings and margin. Sales to Ukraine were at a similar level as before the war started.

Operating profit before items affecting comparability totaled MSEK 200 (197), corresponding to a margin of 14 percent (17). The lower margin was mainly attributable to reduced sales in Lesjöfors's Chassis Springs business area, both to the Russian market as well as to the rest of Europe.

Earnings per share including discontinued operations increased to SEK 2.71 (2.14), the return on shareholders' equity for the third quarter was 19.3 percent (22.4), and the return on capital employed was 14.9 percent (19.7).

Cash flow from operating activities including Discontinued operations totaled MSEK 150 (271). The inventory has increased some, but accounts receivable adjusted for acquisitions have decreased in the period. Cash flow from investing activities amounted to MSEK -57 (-52), while cash flow from financing activities totaled MSEK 938 (621), which includes Lesjöfors' acquisition of John Evans' Sons. At the end of the third quarter, the equity ratio was 38 percent (44) and the net debt/equity ratio was 74 percent (48).

January to September

Order bookings during the first three quarters of the year increased to MSEK 4,254 (3,438), an increase of 24 percent. Adjusted for acquisitions and fluctuations in exchange rates, order bookings were unchanged year-on-year. Net revenue rose 32 percent to MSEK 4,404 (3,347). Excluding acquisitions and fluctuations in exchange rates, the increase was 6 percent.

Adjusted for items affecting comparability, operating profit totaled MSEK 628 (583) and profit after net financial items amounted to MSEK 582 (516). Earnings per share including discontinued operations increased year-on-year and amounted to SEK 8.63 (7.32). During the first quarter, the company's assets in Russia were impaired by MSEK 25, which was recognized as an item affecting comparability. No further provisions have been made for Beijer Alma's Russian operations.

Cash flow from operating activities amounted to MSEK 313 (527), cash flow from investing activities to MSEK -149 (-113) and cash flow from financing activities to MSEK 964 (355).

Number of employees

The number of employees during the period increased to 3,347 (3,158), of which Habia Cable accounted for 546.

Divestment of Habia Cable

On October 14, Beijer Alma completed the divestment of Habia Cable to HEW-KABEL Holding GmbH, an international manufacturer of custom-designed cables headquartered in Germany. The transaction was paid in cash and valued Habia Cable at approximately MSEK 910 on a cash and debt-free basis. The divestment ensures Beijer Alma's long-term ability to create value for its shareholders through a strengthened strategic focus while also providing Habia Cable with the right conditions for growth.

Through the capital gain from the divestment, amounting to approximately MSEK 340, Beijer Alma will lower its net debt and strengthen its financial profile to ensure continued scope for value creation through investments and acquisitions in both Lesjöfors and Beijer Tech. The final capital gain will be adjusted depending on exchange-rate effects, among other factors.

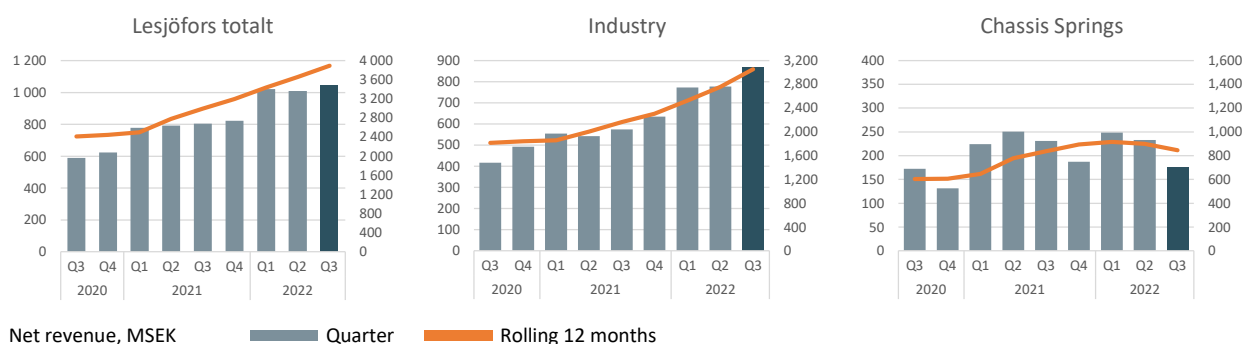
Subsidiaries

Lesjöfors

Lesjöfors is a full-range supplier of standard and customized industrial springs as well as wire and flat strip components. The company is a leading player in the Nordic region and one of the largest companies in its industry in Europe. Lesjöfors has manufacturing operations in Sweden, Denmark, Finland, Germany, Latvia, the UK, Poland, Slovakia, the Czech Republic, the Netherlands, the US, Mexico, India, Singapore, Thailand and China. Its operations are conducted in two business areas: Industry and Chassis Springs.

Performance measures for Lesjöfors

| MSEK | 2022 | 2021 | Change | 2022 | 2021 | Rolling | 2021 |
|---------------------|---------|-------|--------|---------|---------|-----------|-----------|
| | Q3 | Q3 | % | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Net revenue | 1,045.2 | 805.3 | 29.8 | 3,076.1 | 2,375.2 | 3,898.7 | 3,197.8 |
| – Industry | 869.1 | 573.9 | 51.4 | 2,418.7 | 1,669.8 | 3,054.2 | 2,305.3 |
| – Chassis Springs | 176.1 | 231.4 | -23.9 | 657.4 | 705.4 | 844.7 | 892.7 |
| Operating profit | 154.4 | 121.8 | 26.8 | 476.4 | 472.1 | 611.5 | 607.2 |
| Operating margin, % | 14.8 | 15.1 | | 15.5 | 19.9 | 15.7 | 19.0 |
| Order bookings | 1,020 | 804 | 26.8 | 3,003 | 2,437 | 3,883 | 3,317 |



Third quarter

Lesjöfors conducts its operations in two business areas: Industry and Chassis Springs. Order bookings rose to MSEK 1,020 (804) during the quarter, up 27 percent year-on-year. Net revenue amounted to MSEK 1,045 (805), corresponding to an increase of 30 percent. This increase was mainly attributable to acquired operations, which contributed 25 percent, and currency effects of 9 percent, while organic growth accounted for -4 percent.

Lesjöfors has discontinued its exports of chassis springs to the Russian market, which is the main reason that the business area's net revenue declined 24 percent to MSEK 176 (231) in the third quarter compared with the year-earlier period. Sales in key markets such as the UK and Germany also declined year-on-year, driven by lower demand from end customers and subsequent inventory reductions by wholesale customers.

Operating profit before items affecting comparability, was impacted by discontinued sales to Russia during the period, amounted to MSEK 154 (167). Operating profit in the year-earlier period was affected by an item affecting comparability of MSEK -45 attributable to the divestment of S&P Federwerk GmbH in Germany.

Operating profit for the quarter includes costs for inventories measured at fair value and acquisition costs of MSEK 10 and MSEK 7 related to the acquisition of John Evans' Sons, which are non-recurring effects. Adjusted for these non-recurring effects, the operating margin was 16.4%.

Industry experienced stable demand in most markets, not least the US. Central Europe continued to be impacted by strained supply chains, and demand in China was weak. The acquired companies Alcomex, Plymouth and John Evans' Sons delivered strong performances. Net revenue for Industry amounted to MSEK 869 (574) during the quarter, up 51 percent compared to last year.

January to September period

Order bookings for the January to September period amounted to MSEK 3,003 (2,437), up 23 percent. Net revenue amounted to MSEK 3,076 (2,375), corresponding to an increase of 30 percent. Organic growth amounted to 1 percent, with growth from acquisitions accounting for 22 percent and currency effects for 7 percent. Net revenue increased MSEK 749 to MSEK 2,419 (1,670) in Industry and declined to MSEK 657 (705) in Chassis Springs. The largest change compared with the year-earlier period was attributable to Chassis Springs' discontinued sales to Russia. Operating profit increased to MSEK 476 (472) during the period, also primarily impacted by the company's discontinued sales to Russia.

Subsidiaries

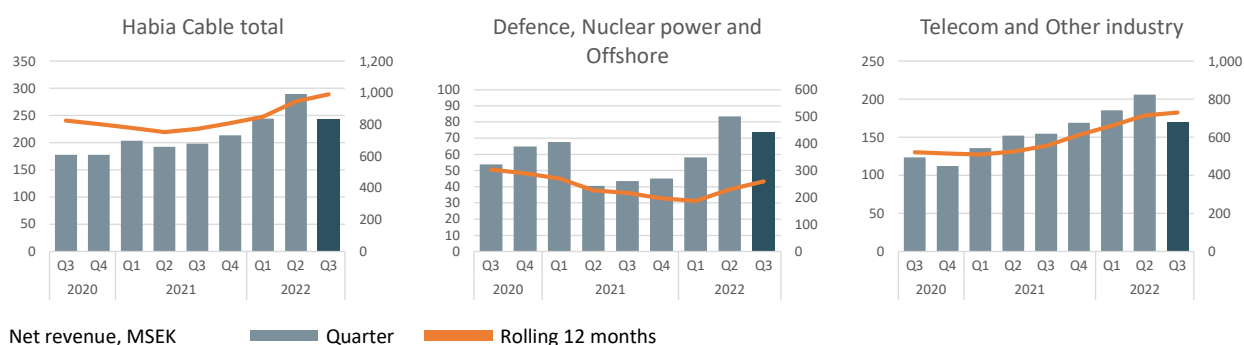
Habia Cable

Habia Cable is one of Europe's largest manufacturers of custom-designed cables for customers in the telecom, nuclear power, defence, offshore and other industries. The sales to nuclear power, defence and offshore are usually strongly project-related. The company has manufacturing operations in Sweden, Germany, China as well as Poland, and conducts sales worldwide.

On July 5, Beijer Alma entered into an agreement to divest Habia Cable, as described on page 4. The divestment was completed on October 14. Habia Cable is presented below as in previous periods, but is recognized as a discontinued operation in the rest of the report.

Performance measures for Habia Cable

| MSEK | 2022 | 2021 | Change | 2022 | 2021 | Rolling | 2021 |
|---------------------|-------|-------|--------|---------|---------|-----------|-----------|
| | Q3 | Q3 | % | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Net revenue | 242.9 | 198.5 | 22.4 | 776.6 | 594.7 | 990.5 | 808.6 |
| Operating profit | 28.6 | 22.8 | - | 106.1 | 48.1 | 121.1 | 63.1 |
| Operating margin, % | 11.8 | 11.5 | | 13.7 | 8.1 | 12.2 | 7.8 |
| Order bookings | 261 | 229 | 14.3 | 833 | 669 | 1,084 | 920 |



Third quarter

Habia Cable's order bookings rose to MSEK 261 (229) during the quarter, up 14 percent. Net revenue increased to MSEK 243 (199), corresponding to an increase of 22 percent. The increase comprised 17 percent organic growth and 6 percent currency effects.

Habia Cable's operating profit increased to MSEK 29 (23) during the quarter.

January to September period

During the January to September period, order bookings rose to MSEK 833 (669), up 25 percent. Net revenue amounted to MSEK 777 (595) and operating profit to MSEK 106 (48). Organic growth accounted for 26 percent of the increase in revenue and currency effects for 5 percent.

Subsidiaries

Beijer Tech

Beijer Tech specializes in industrial trading and manufacturing. The company sells consumables, components and machinery to Nordic industrial companies, and represents several of the world's leading brands. The company's operations are conducted in two business areas: Industrial Products and Fluid Technology.

Performance measures for Beijer Tech

| MSEK | 2022 | 2021 | Change | 2022 | 2021 | Rolling | 2021 |
|-----------------------|-------|-------|--------|---------|---------|-----------|-----------|
| | Q3 | Q3 | % | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Net revenue | 435.8 | 330.7 | 31.8 | 1325.8 | 983.5 | 1,724.5 | 1,382.2 |
| – Industrial Products | 278.8 | 203.7 | 36.9 | 833.9 | 594.4 | 1,066.7 | 827.2 |
| – Fluid Technology | 157.0 | 127.0 | 23.6 | 491.9 | 389.1 | 657.8 | 555.0 |
| Operating profit | 51.9 | 34.4 | 50.9 | 147.2 | 81.1 | 195.5 | 129.4 |
| Operating margin, % | 11.9 | 10.4 | | 11.1 | 8.2 | 11.3 | 9.4 |
| Order bookings | 357 | 328 | 8.9 | 1251 | 1001 | 1,683 | 1,433 |



Third quarter

Sales volumes increased during the quarter compared to last year, with a positive trend noted in both Industrial Products and Fluid Technology. This growth was far-reaching and included most customer groups. Order bookings rose to MSEK 357 (327) compared to last year. Net revenue amounted to MSEK 436 (331) for the third quarter, up 32 percent. Excluding acquisitions and currency effects, the increase was 19 percent. The recently acquired Swedish Microwave and Mountpac continued to perform well and made a positive contribution. Together with other acquisitions, they accounted for 10 percent of the year-on-year increase in revenue.

Net revenue increased to MSEK 279 (204) for Industrial Products and to MSEK 157 (127) for Fluid Technology. Operating profit increased to MSEK 52 (34) during the third quarter. The company's higher margin and acquisitions both contributed to increased profitability.

January to September period

During the January to September period, order bookings rose to MSEK 1,251 (1,001), while net revenue amounted to MSEK 1,326 (984). Net revenue increased to MSEK 834 (594) for Industrial Products and to MSEK 492 (389) for Fluid Technology. Operating profit for the period rose to MSEK 147 (81). Organic growth amounted to 20 percent, with revenue growth from acquisitions accounting for 14 percent and currency effects for 2 percent.

Parent Company

The Parent Company, Beijer Alma AB, a holding company that does not generate its own external net revenue, reported an operating loss of MSEK -8 (-5) during the quarter.

Acquisitions

Swedish Microwave

On January 14, Beijer Tech acquired 80 percent of the shares in Swedish Microwave AB ("SMW"). The company's products are used in various sectors, including the maritime industry, for earth observation and among satellite and teleport operators. SMW has 24 employees in Motala, Sweden, and sales of about MSEK 50 with high profitability.

Mountpac

On February 3, Beijer Tech acquired 85 percent of the shares in Mountpac AB and 100 percent of the shares in Mountpac Fastighets AB. Mountpac assists its customers with everything from individual customized stamping parts to complex products, often with full responsibility from construction to packing and distribution. The company has 16 employees in Hillerstorp, Sweden, and sales of about MSEK 50 with favorable profitability.

Norserv

On June 1, Beijer Tech carried out a minor Norwegian acquisition, Norserv AS, for a purchase consideration of MSEK 6. Beijer Alma acquired all shares in the company.

John Evans' Sons

On July 8, Beijer Alma's subsidiary Lesjöfors acquired the assets and operations of John Evans' Sons Inc., a US spring manufacturer, for a purchase consideration of approximately MUSD 90 on a cash and debt-free basis. Lesjöfors acquired 100 percent of the company, and the current owners will remain in their operative roles. In addition to the initial purchase consideration, there is also a contingent consideration of up to MUSD 61.5.

The acquired assets are expected to generate annual revenue of approximately MUSD 37, with EBITA of MUSD 10 for 2022.

Preliminary acquisition calculations

The calculations of intangible assets and goodwill in the following acquisition analyses are preliminary. The acquisition analyses will be finalized no later than one year after the acquisitions were completed. The effect of the acquisitions made in 2022 on Beijer Alma's balance sheet is presented in the table below.

During the third quarter the only acquisition was John Evans' Sons which contributed MSEK 137 in net revenue and MSEK 55 in operating profit. During the first three quarters of the year, the acquisitions contributed MSEK 205 in net revenue and MSEK 56 in operating profit. If all acquisitions had been carried out on January 1, 2022, they would have had an impact of MSEK 405 on net revenue and MSEK 112 on operating profit.

Expensed transaction costs during the first three quarters amounted to MSEK 8.

| Preliminary acquisition analysis | Q3 | Jan-Sep |
|--|-----------|----------------|
| MSEK | | |
| Purchase considerations to be paid within one-five years | 1,319.9 | 1,536.6 |
| Net assets measured at fair value | 647.5 | 727.9 |
| Non controlling interests | 0.0 | 12.6 |
| Goodwill | 672.3 | 821.3 |
| Cash portion of purchase consideration | 996.0 | 1,196.4 |
| Conditional purchase consideration to be paid within 5 years | 323.8 | 340.1 |

Purchase price to be paid within five years at the maximum outcome of conditional purchase prices would amount to MSEK 700, whereof John Evans' Sons is included with MSEK 684.

| Net assets measured at fair value comprise | | |
|---|--------------|--------------|
| MSEK | | |
| Buildings and land | 25.1 | 37.6 |
| Machinery and equipment | 26.5 | 37.9 |
| Other intangible assets | 580.8 | 621.9 |
| Inventories | 77.1 | 96.7 |
| Receivables | 52.6 | 70.2 |
| Cash and cash equivalents | 0.0 | 10.3 |
| Deferred tax | -106.3 | -119.6 |
| Interest-bearing liabilities | 0.0 | -4.3 |
| Non-interest-bearing liabilities | -8.2 | -22.8 |
| Total | 647.5 | 727.9 |

Telform

On October 6, Beijer Alma's subsidiary Lesjöfors acquired 100 percent of the shares in the Turkish spring manufacturer Telform Clamp and Spring Co. Telform conducts sales to more than 30 countries and multiple industries such as white goods, construction, automotive, electronics and others. The company has approximately 140 employees and generates annual revenue of about MEUR 11.

The transaction is expected to have a marginal positive impact on Beijer Alma's earnings per share in 2022.

Fair value of financial instruments

The majority of the Group's financial assets and liabilities (accounts receivable, other receivables, cash and cash equivalents, liabilities to credit institutions, accounts payable and other liabilities) are measured at amortized cost in the report, which is also a good estimate of fair value. Assets that are measured at fair value through other comprehensive income include currency forwards with a carrying amount of MSEK -10 (-1), using a validation method based on observable market data. Liabilities that are measured at fair value through profit or loss include expensed conditional purchase considerations for shares in subsidiaries with a carrying amount of MSEK 16 (19). These items were valued using a method partly based on non-observable market data.

Events after the end of the period

On October 6, Lesjöfors completed the acquisition of the spring manufacturer Telform in Turkey.

On October 14, Beijer Alma completed the divestment of Habia Cable to HEW-KABEL Holding GmbH, an international manufacturer of custom-designed cables headquartered in Germany.

Risks and uncertainties

The Group's material risks and uncertainties include business and financial risks. Business risks may include major customer exposures to individual industries or companies. Financial risks primarily pertain to foreign currency risks which arise as more than 96 and 86 percent of sales for Habia Cable and Lesjöfors, respectively, are conducted outside Sweden, while approximately 70 percent of production takes place outside Sweden. Beijer Tech does not have a corresponding foreign currency risk. Beijer Alma may also be impacted by the global geopolitical situation due to events such as Russia's invasion of Ukraine, which may have consequences for the global supply chain, etc.

Management of the Group's financial risks is described in Note 27 of the 2021 Annual Report. Other risks are described in the Board of Directors' Report in the Annual Report.

Condensed income statement, Group

| Group, MSEK | 2022 | 2021 | 2022 | 2021 | Rolling | 2021 |
|--|----------|---------|----------|----------|-----------|-----------|
| | Q3 | Q3 | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Net revenue | 1,482.6 | 1,132.8 | 4,403.5 | 3,347.1 | 5,652.7 | 4,596.3 |
| Cost of goods sold | -1,083.9 | -752.9 | -3,067.2 | -2,232.6 | -3,910.5 | -3,075.9 |
| Gross profit | 398.6 | 379.9 | 1,336.3 | 1,114.5 | 1,742.2 | 1,520.4 |
| Selling expenses | -82.8 | -89.8 | -336.4 | -268.4 | -443.5 | -375.5 |
| Administrative expenses | -115.7 | -93.1 | -372.0 | -263.6 | -512.6 | -404.2 |
| Other operating income | 0.0 | 0.0 | 0.0 | 0.0 | 16.1 | 16.1 |
| Profit from participations in associated companies | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | 0.2 |
| Items affecting comparability | 0.0 | -45.3 | -25.0 | -45.3 | -25.0 | -45.3 |
| Operating profit | 200.2 | 151.8 | 602.9 | 537.4 | 777.2 | 711.7 |
| Interest income | 7.3 | 0.0 | 9.3 | 0.2 | 10.2 | 1.1 |
| Interest expense | -20.9 | -8.0 | -30.8 | -21.6 | -35.4 | -26.2 |
| Profit after net financial items | 186.5 | 143.8 | 581.5 | 516.0 | 752.0 | 686.5 |
| Income tax | -42.3 | -28.4 | -133.1 | -105.4 | -181.6 | -153.8 |
| Profit for the period continuing operations | 144.2 | 115.4 | 448.3 | 410.6 | 570.4 | 532.7 |
| <i>Discontinued operations</i> | | | | | | |
| Habia Cable | | | | | | |
| tax | 21.4 | 15.9 | 81.2 | 34.3 | 93.7 | 46.7 |
| Profit for the period | 165.7 | 131.3 | 529.5 | 444.9 | 664.1 | 579.4 |
| <i>Of which attributable to</i> | | | | | | |
| Parent company shareholders | 163.0 | 128.8 | 519.9 | 441.2 | 652.6 | 568.2 |
| Non-controlling interests | 2.6 | 2.6 | 9.6 | 3.7 | 11.5 | 5.5 |
| Total profit for the period | 165.7 | 131.3 | 529.5 | 444.9 | 664.1 | 579.4 |
| Other comprehensive income | | | | | | |
| Items that may be reclassified to profit or loss | | | | | | |
| Cash-flow hedges | 0.0 | -2.9 | -4.7 | -10.7 | -7.4 | -13.4 |
| Translation differences | 37.1 | 0.6 | 164.3 | 32.5 | 222.2 | 90.4 |
| Total other comprehensive income after tax | 37.1 | -2.3 | 159.6 | 21.8 | 214.8 | 77.0 |
| Total profit | 202.7 | 129.1 | 689.1 | 466.7 | 879.0 | 656.4 |
| <i>Of which attributable to</i> | | | | | | |
| Parent Company shareholders | 199.4 | 126.5 | 279.8 | 463.0 | 279.8 | 645.2 |
| Non-controlling interests | 3.3 | 2.6 | 10.5 | 3.7 | 12.5 | 5.5 |
| Total profit | 202.7 | 129.1 | 689.1 | 466.7 | 879.0 | 656.4 |
| Other comprehensive income pertains in its entirety to items that may be reclassified to profit or loss. | | | | | | |
| Net earnings per share | 2.71 | 2.14 | 8.63 | 7.32 | 10.83 | 9.43 |
| Net earnings per share, excl. Discontinued operations | 2.35 | 1.87 | 7.28 | 6.75 | 9.27 | 8.75 |
| Dividend per share, SEK | – | – | 3.50 | 3.00 | 3.50 | 3.00 |
| Depreciation included with, MSEK | 80.3 | 59.5 | 226.0 | 171.4 | 301.1 | 210.1 |
| <i>of which amortization of acq. related intangible assets, MSEK</i> | 13.3 | 3.0 | 29.7 | 7.4 | 36.1 | 25.8 |

Condensed balance sheet, Group

| Group, MSEK | 2022 | 2021 | 2021 |
|--|---------|---------|---------|
| | 30 Sep | 30 Sep | 31 Dec |
| Assets | | | |
| Fixed assets | | | |
| Intangible assets | 3,306.4 | 1,760.8 | 1,853.4 |
| Tangible assets | 1,229.4 | 1,198.8 | 1,253.9 |
| Deferred tax assets | 62.3 | 31.8 | 58.2 |
| Financial assets | 35.1 | 42.9 | 34.9 |
| Right-of-use assets | 210.7 | 227.5 | 236.6 |
| Total fixed assets | 4,843.9 | 3,261.8 | 3,437.0 |
| Current assets | | | |
| Inventories | 1,524.5 | 1,170.5 | 1,360.9 |
| Receivables | 1,313.3 | 1,195.7 | 1,065.7 |
| Cash and bank balances | 387.2 | 491.0 | 480.5 |
| Assets held for sale | 853.1 | | |
| Total current assets | 4,078.1 | 2,857.2 | 2,907.1 |
| Total assets | 8,922.0 | 6,119.0 | 6,344.1 |
| | 2022 | 2021 | 2021 |
| | 30 Sep | 30 Sep | 31 Dec |
| Shareholders' equity and liabilities | | | |
| Shareholders' equity | | | |
| Share capital | 125.5 | 125.5 | 125.5 |
| Other contributed capital | 444.4 | 444.4 | 444.4 |
| Reserves | 265.1 | 70.7 | 125.9 |
| Retained earnings, including net profit for the period | 2,501.5 | 2,042.0 | 2,162.0 |
| Shareholders' equity attributable to Parent Company shareholders | 3,336.5 | 2,682.6 | 2,857.8 |
| Non-controlling interests | 22.4 | -4.4 | -3.8 |
| Total shareholders' equity | 3,358.9 | 2,678.2 | 2,854.0 |
| Non-current liabilities to credit institutions | 1,130.7 | 1,101.4 | 999.1 |
| Non-current right-of-use liabilities | 141.9 | 148.1 | 165.0 |
| Other non-current liabilities | 942.8 | 377.4 | 381.7 |
| Current liabilities to credit institutions | 1,716.6 | 675.0 | 805.1 |
| Current non-interest-bearing liabilities | 1,096.3 | 1,061.6 | 1,060.7 |
| Current right-of-use liabilities | 77.4 | 77.3 | 78.5 |
| Liabilities attributable to assets held for sale | 457.1 | | |
| Total liabilities | 5,563.0 | 3,440.8 | 3,490.1 |
| Total shareholders' equity and liabilities | 8,922.0 | 6,119.0 | 6,344.1 |

Assets and liabilities pertaining to discontinued operations are reported separately under current receivables (assets held for sale) and current liabilities (liabilities attributable to assets held for sale) in the balance sheet above. Comparative periods have not been restated.

Condensed income statement, Parent Company

| Parent Company, MSEK | 2022 | 2021 | 2022 | 2021 | Rolling | 2021 |
|---|-------|------|---------|---------|-----------|-----------|
| | Q3 | Q3 | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Administrative expenses | -10.7 | -9.1 | -34.6 | -29.6 | -46.7 | -41.7 |
| Other operating income | 4.5 | 4.6 | 13.7 | 13.7 | 18.2 | 18.2 |
| Operating loss | -6.2 | -4.5 | -21.0 | -15.9 | -28.5 | -23.5 |
| Group contributions | - | - | - | 0.0 | 58.1 | 92.9 |
| Income from participations in Group companies | - | - | - | 0.0 | 272.0 | 280.0 |
| Interest income and similar revenues | 12.6 | 0.0 | 12.6 | 0.2 | 12.6 | 0.2 |
| Interest expense and similar expenses | -14.2 | -0.9 | -13.9 | -2.5 | -15.0 | -3.5 |
| Profit/loss after net financial items | -7.8 | -5.5 | -22.3 | -18.2 | 342.0 | 346.1 |
| Tax on profit for the period | 0.0 | - | 0.0 | -0.6 | -11.9 | -12.5 |
| Net profit | -7.8 | -5.5 | -22.3 | -18.8 | 330.1 | 333.6 |

No items are attributable to other comprehensive income.

Condensed balance sheet, Parent Company

| Parent Company, MSEK | 2022 | 2021 | 2021 |
|---|---------|--------|---------|
| | 30 Sep | 30 Sep | 31 Dec |
| Assets | | | |
| Fixed assets | | | |
| Tangible assets | 0.1 | 0.2 | 0.2 |
| Deferred tax assets | 9.9 | 7.9 | 9.9 |
| Participations in Group companies | 610.3 | 610.6 | 610.6 |
| Total fixed assets | 620.3 | 618.7 | 620.7 |
| Current assets | | | |
| Receivables | 1,375.1 | 46.8 | 417.7 |
| Cash and cash equivalents | 0.5 | 0.1 | 0.1 |
| Total current assets | 1,375.6 | 46.9 | 417.8 |
| Total assets | 1,995.9 | 665.6 | 1,038.5 |
| | | | |
| | 2022 | 2021 | 2021 |
| | 30 Sep | 30 Sep | 31 Dec |
| Shareholders' equity and liabilities | | | |
| Share capital | 125.5 | 125.5 | 125.5 |
| Statutory reserve | 165.4 | 165.4 | 165.4 |
| Share premium | 279.0 | 279.0 | 279.0 |
| Retained earnings | 79.4 | -36.9 | -36.9 |
| Net profit/loss for the period | -22.3 | -18.8 | 333.6 |
| Total shareholders' equity | 627.0 | 514.2 | 866.6 |
| Current liabilities to credit institutions | 1,248.7 | 131.4 | 139.2 |
| Current non-interest-bearing liabilities | 120.3 | 20.0 | 32.7 |
| Total shareholders' equity and liabilities | 1,995.9 | 665.6 | 1,038.5 |

Condensed cash-flow statement, Group

| MSEK | 2022 | 2021 | 2022 | 2021 | 2021 |
|---|---------|---------|----------|---------|-----------|
| | Q3 | Q3 | Jan-Sep | Jan-Sep | Full-year |
| Cash flow from operating activities before change in working capital and capital expenditures | 243.2 | 264.6 | 837.9 | 686.0 | 843.0 |
| Change in working capital, increase (–) decrease (+) | -93.0 | 6.4 | -524.5 | -159.5 | -114.0 |
| Cash flow from operating activities | 150.3 | 271.0 | 313.4 | 526.5 | 729.0 |
| Investing activities | -57.2 | -52.0 | -149.4 | -112.6 | -169.0 |
| Acquired companies less cash and cash equivalents | -996.2 | -795.5 | -1,186.7 | -898.6 | -1,046.0 |
| Cash flow after capital expenditures | -903.1 | -576.5 | -1,022.7 | -484.7 | -486.0 |
| Financing activities | 938.4 | 620.5 | 963.8 | 355.3 | 335.3 |
| Change in cash and cash equivalents | 35.3 | 44.0 | -58.9 | -129.4 | -150.7 |
| <i>Whereof cash flow from discontinued operations</i> | 26.0 | - | -22.6 | - | - |
| Cash and cash equivalents at beginning of period | 404.0 | 446.1 | 480.5 | 616.1 | 616.1 |
| Exchange-rate fluctuations in cash and cash equivalents | 0.7 | 1.0 | 18.4 | 4.4 | 15.1 |
| Cash and cash equivalents at end of period | 440.0 | 491.1 | 440.0 | 491.1 | 480.5 |
| <i>Whereof cash and cash equiv. from discontinued operations</i> | 52.9 | - | 52.9 | - | - |
| Approved but not utilized committed credit facilities | 592.7 | 931.7 | 592.7 | 931.7 | 899.1 |
| Available liquidity | 1,032.7 | 1,422.8 | 1,032.7 | 1,422.8 | 1,379.6 |

Specification of changes in consolidated shareholders' equity

| MSEK | 2022 | 2021 | 2021 |
|--|---------|---------|-----------|
| | Jan-Sep | Jan-Sep | Full-year |
| Opening shareholders' equity attributable to Parent Comp. shareholders | 2,857.8 | 2,517.9 | 2,517.9 |
| Comprehensive income for the period | 689.0 | 463.0 | 645.2 |
| Dividend paid | -210.9 | -180.8 | -180.8 |
| Liabilities for the acquisition of minority shareholders, recognized directly against shareholders' equity | 0.6 | -117.5 | -124.5 |
| Closing shareholders' equity attributable to Parent Comp. shareholders | 3,336.5 | 2,682.6 | 2,857.8 |
| Non-controlling interests | | | |
| Opening shareholders' equity attributable to non-controlling interests | -3.8 | -13.8 | -13.8 |
| Comprehensive income for the period | 9.6 | 3.7 | 5.5 |
| Total closing shareholders' equity | 16.6 | 5.6 | 4.5 |
| Closing shareholders' equity attributable to non-controlling interests | 22.4 | -4.5 | -3.8 |
| Total shareholders' equity | 3,358.9 | 2,678.1 | 2,854.0 |

Number of shares

| | 2022 | 2021 |
|---|------------|------------|
| | 30 Sep | 31 Dec |
| Number of shares outstanding | 60,262,200 | 60,262,200 |
| Total number of shares, after full dilution | 60,262,200 | 60,262,200 |
| Average number of shares, after full dilution | 60,262,200 | 60,262,200 |

Of the total number of shares outstanding, 6,526,800 are Class A shares and the remaining shares are Class B shares.

Performance measures per subsidiary and quarter

The tables below include discontinued operations.

| Net revenue, MSEK | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 | 2021 | Rolling | 2021 |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2 months | Full-year |
| Lesjöfors | 1,045.2 | 1,010.1 | 1,020.8 | 822.6 | 805.3 | 792.0 | 777.9 | 3,898.7 | 3,197.8 |
| Habia Cable | 242.9 | 289.3 | 244.4 | 213.9 | 198.5 | 192.6 | 203.6 | 990.5 | 808.6 |
| Beijer Tech | 435.8 | 450.8 | 439.2 | 398.7 | 330.7 | 351.8 | 301.0 | 1,724.5 | 1,382.2 |
| Parent Company and intra-Group | 0.0 | 0.0 | 0.0 | -0.4 | 0.2 | 0.0 | 0.1 | -0.4 | -0.1 |
| Total | 1,723.9 | 1,750.2 | 1,704.4 | 1,434.8 | 1,334.7 | 1,336.4 | 1,282.6 | 6,613.3 | 5,388.5 |

| Annual change in net revenue, % | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 | 2021 | Rolling | 2021 |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|
| | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2 months | Full-year |
| Lesjöfors | 29.8 | 31.2 | 31.8 | 31.8 | 36.9 | 55.2 | 7.2 | 40.1 | 30.6 |
| Habia Cable | 22.4 | 20.0 | 20.6 | 20.6 | 11.8 | -12.7 | -10.9 | 31.9 | 0.6 |
| Beijer Tech | 31.8 | 45.9 | 43.6 | 43.6 | 47.0 | 51.9 | 14.5 | 49.2 | 38.6 |
| Parent Company and intra-Group | - | - | - | - | - | - | - | - | - |
| Total | 29.2 | 31.0 | 32.9 | 33.0 | 34.7 | 38.8 | 5.4 | 41.0 | 26.8 |

| Order bookings, MSEK | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 | 2021 | Rolling | 2021 |
|--------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2 months | Full-year |
| Lesjöfors | 1,020 | 976 | 1,007 | 880 | 804 | 815 | 818 | 3,883 | 3,317 |
| Habia Cable | 261 | 260 | 312 | 251 | 229 | 242 | 198 | 1,084 | 920 |
| Beijer Tech | 357 | 461 | 433 | 432 | 328 | 360 | 314 | 1,682 | 1,433 |
| Parent Company and intra-Group | - | - | - | - | - | - | - | - | - |
| Total | 1,638 | 1,696 | 1,753 | 1,563 | 1,361 | 1,417 | 1,330 | 6,650 | 5,669 |

| Operating profit before items affecting comp., MSEK | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 | 2021 | Rolling | 2021 |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2 months | Full-year |
| Lesjöfors | 154.4 | 156.0 | 191.0 | 135.1 | 167.1 | 178.5 | 171.8 | 636.5 | 652.5 |
| Habia Cable | 28.6 | 43.7 | 33.9 | 15.0 | 22.8 | -0.3 | 25.6 | 121.2 | 63.1 |
| Beijer Tech | 51.9 | 42.4 | 52.9 | 48.3 | 34.4 | 23.9 | 22.8 | 195.5 | 129.4 |
| Parent Company and intra-Group | -6.1 | -7.8 | -6.6 | -9.2 | -4.5 | -5.6 | -5.7 | -29.7 | -25.0 |
| Total | 228.8 | 234.3 | 271.2 | 189.2 | 219.8 | 196.5 | 214.5 | 923.5 | 820.0 |

| Op. margin before items affecting comparability, % | 2022 | 2022 | 2022 | 2021 | 2021 | 2021 | 2021 | Rolling | 2021 |
|--|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| | Q3 | Q2 | Q1 | Q4 | Q3 | Q2 | Q1 | 2 months | Full-year |
| Lesjöfors | 14.8 | 15.4 | 18.7 | 16.4 | 20.8 | 22.5 | 22.1 | 16.3 | 20.4 |
| Habia Cable | 11.8 | 15.1 | 13.9 | 7.0 | 11.5 | -0.2 | 12.6 | 12.2 | 7.8 |
| Beijer Tech | 11.9 | 9.4 | 12.0 | 12.1 | 10.4 | 6.8 | 7.6 | 11.3 | 9.4 |
| Parent Company and intra-Group | - | - | - | - | - | - | - | - | - |
| Total | 13.3 | 13.4 | 15.9 | 13.2 | 16.5 | 14.7 | 16.7 | 14.0 | 15.2 |

Adjusted for items affecting comparability Q3-21: -45 MSEK, Q1-22: -25 MSEK.

Performance measures

| | 2022 | 2021 | 2022 | 2021 | 2021 | 2020 | 2019 |
|--|---------|---------|---------|---------|-----------|-----------|-----------|
| | Q3 | Q3 | Jan-Sep | Jan-Sep | Full-year | Full-year | Full-year |
| <i>Financial performance measures</i> | | | | | | | |
| Net revenue*, MSEK | 1,482.6 | 1,132.8 | 4,403.5 | 3,347.1 | 4,596.3 | 3,445.8 | 3,643.9 |
| Operating profit, MSEK | 200.2 | 151.8 | 602.9 | 537.4 | 711.7 | 539.8 | 502.5 |
| Op. profit before items affecting comparability, MSEK | 200.2 | 197.1 | 627.9 | 582.7 | 757.0 | 539.8 | 502.5 |
| Profit before tax, MSEK | 186.5 | 143.8 | 581.5 | 516.0 | 686.5 | 467.7 | 484.1 |
| Earnings per share after tax, SEK* | 2.71 | 2.14 | 8.63 | 7.32 | 9.43 | 6.58 | 7.15 |
| Cash flow after cap. exp., excl. acquisitions per share, SEK * | 1.54 | 3.63 | 2.72 | 6.87 | 9.29 | 9.89 | 5.22 |
| Return on shareholders' equity, % | 19.3 | 22.4 | 19.3 | 22.4 | 20.1 | 19.9 | 20.7 |
| Return on capital employed, % | 14.9 | 19.7 | 14.9 | 19.7 | 17.1 | 13.7 | 15.6 |
| Shareholders' equity per share, SEK* | 55.37 | 44.44 | 55.37 | 44.44 | 47.36 | 41.49 | 40.04 |
| Equity ratio**, % | 37.8 | 43.8 | 37.8 | 43.8 | 45.0 | 53.4 | 53.0 |
| Net debt/equity ratio, % | 74.3 | 48.0 | 74.3 | 48.0 | 46.0 | 22.9 | 29.9 |
| Cash & cash equiv., incl. unutilized credit facilities, MSEK | 1,032.7 | 1,422.8 | 1,032.7 | 1,422.8 | 1,379.6 | 1,828.5 | 1,069.5 |
| Investments in tangible assets**, MSEK | 60.6 | 35.8 | 151.8 | 96.8 | 175.9 | 124.4 | 209.9 |
| Interest-coverage ratio**, multiple | 9.9 | 22.7 | 19.9 | 24.4 | 23.5 | 17.9 | 22.1 |
| <i>Non-financial performance measures</i> | | | | | | | |
| Number of shares, 1000nds | 60,262 | 60,262 | 60,262 | 60,262 | 60,262 | 60,262 | 60,262 |
| Number of employees at end of period** | 2,801 | 3,158 | 2,801 | 3,158 | 3,173 | 2,585 | 2,708 |

Return on Shareholders' equity and Capital employed is calculated using average capital over four quarters

*Financial KPIs defined according to IFRS, other alternative KPIs according to ESMA

**Comparison periods not recalculated related to Discontinued operations

Balance sheet items and the number of employees in the comparative periods have not been restated for discontinued operations.

For definitions, visit <https://beijeralma.se/en/investor-relations-en/definitions/>

Discontinued operations

On July 5, 2022, Beijer Alma entered into an agreement to divest Habia Cable to HEW-KABEL Holding GmbH, an international manufacturer of custom-designed cables headquartered in Germany. The transaction was completed on October 14 and is subject to customary terms and conditions.

Refer to "Divestment of Habia Cable" on page 4 for more information.

Balance sheet for discontinued operations

| MSEK | 2022 |
|---|---------------|
| Assets | 30 Sep |
| Fixed assets | 280.8 |
| Current assets | 572.4 |
| Total Assets | 853.1 |
| Shareholders' equity and liabilities | |
| Shareholders' equity | 396.0 |
| Non-current liabilities | 245.1 |
| Current liabilities | 212.0 |
| Total shareholders' equity and liabilities | 853.1 |

Income statement for discontinued operations

| MSEK | 2022 | 2021 | 2022 | 2021 | Rolling | 2021 |
|----------------------------------|--------|--------|---------|---------|-----------|-----------|
| | Q3 | Q3 | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Net revenue | 243.6 | 198.5 | 776.6 | 594.1 | 978.7 | 808.6 |
| Cost of goods sold | -174.2 | -135.5 | -540.5 | -420.5 | -690.0 | -573.7 |
| Gross profit | 69.5 | 63.0 | 236.1 | 173.6 | 288.7 | 234.9 |
| Selling expenses | -21.2 | -23.3 | -68.5 | -68.1 | -93.1 | -92.8 |
| Administrative expenses | -19.7 | -16.9 | -63.2 | -57.4 | -74.5 | -73.3 |
| Operating profit | 28.6 | 22.8 | 106.1 | 48.1 | 121.1 | 63.1 |
| Group contribution | 0.0 | 0.0 | 0.0 | 0.0 | 7.2 | 7.2 |
| Interest income and expense | -1.3 | -1.2 | -4.2 | -3.8 | -6.8 | -6.4 |
| Profit after net financial items | 27.2 | 21.6 | 101.9 | 44.3 | 121.5 | 63.9 |
| Income tax | -5.8 | -5.7 | -20.6 | -10.0 | -27.8 | -17.2 |
| Profit for the period | 21.4 | 15.9 | 81.2 | 34.3 | 93.7 | 46.7 |

Cash flow for discontinued operations

| MSEK | 2022 | 2021 | 2022 | 2021 | Rolling | 2021 |
|-------------------------------------|------|-------|---------|---------|-----------|-----------|
| | Q3 | Q3 | Jan-Sep | Jan-Sep | 12 months | Full-year |
| Cash flow from: | | | | | | |
| Cash flow from operating activities | 24.6 | 26.1 | 6.0 | 51.5 | 2.7 | 48.2 |
| Investing activities | -8.7 | -12.9 | -33.6 | -16.9 | -40.5 | -23.7 |
| Financing activities | 10.1 | -2.3 | 5.0 | -57.6 | 1.3 | -61.3 |
| Net cash flow for the period | 26.0 | 10.9 | -22.6 | -22.9 | -36.5 | -36.8 |

Accounting policies

Group

This interim report was prepared in accordance with the International Financial Reporting Standards (IFRS), as adopted by the European Union (EU). The presentation of the interim report complies with IAS 34 Interim Financial Reporting and the Swedish Annual Accounts Act.

The same accounting policies and bases for assessment are applied in this interim report as in the most recent annual report, with the addition of the policies described below with respect to discontinued operations.

Disclosures pursuant to IAS 34.16A, in addition to those in the financial statements, are also presented in other sections of the interim report.

Discontinued operations

In connection with Beijer Alma entering into an agreement on July 5, 2022 to divest Habia Cable to HEW-KABEL Holding GmbH, the criteria were met for the application of IFRS 5 Non-current Assets Held for Sale and Discontinued Operations. Discontinued operations are major lines of business that have been disposed of or comprise a disposal group held for sale. Profit after tax from discontinued operations is recognized separately in profit or loss.

When a group of assets and liabilities is classified as held for sale, this means that their carrying amounts will be recovered principally through sale and not through use. All assets included in the group are presented separately under assets and all liabilities in the group are presented separately under liabilities. The group is measured at the lower of its carrying amount and fair value less selling expenses.

In the consolidated income statement, Habia Cable is recognized separately under "Discontinued operations" and earlier periods have been restated in accordance with the same policies. In the balance sheet, the operation's net assets are recognized under "Assets held for sale" and "Liabilities attributable to assets held for sale". In accordance with IFRS, balance sheets for prior years have not been restated. More detailed financial statements for discontinued operations are presented in the note "Discontinued operations".

Use of performance measures not defined in IFRS

Beijer Alma applies the European Securities and Markets Authority's (ESMA) Guidelines on Alternative Performance Measures. In short, an alternative performance measure is a financial measure of historical or future financial performance, financial position or cash flows that is not defined or specified in IFRS.

Parent Company

The Parent Company, Beijer Alma AB, applies the Swedish Annual Accounts Act and the Swedish Financial Reporting Board's recommendation RFR 2 Accounting for Legal Entities. These accounting policies correspond with the preceding year and with the consolidated accounting policies where applicable.

The interim report comprises pages 1–19, and pages 1–11 are thus an integrated part of this financial report.

Uppsala, October 27, 2022

Beijer Alma AB (publ)

Henrik Perbeck
President and CEO

This report has not been reviewed by the company's auditors.

Presentation of the interim report

Henrik Perbeck, President and CEO, and Johan Dufvenmark, CFO, will present the Group's results and interim report and answer questions in a telephone conference at 10:00 a.m. (CEST) on October 27, 2022. The presentation will be webcast live and will also be available after the telephone conference. The presentation and a link to the webcast are available at www.beijeralma.se

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This information constitutes information that Beijer Alma AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact persons set out above, at 7:30 a.m. (CEST) on October 27, 2022.

Read more at:

www.beijeralma.se

Link to the Group's investor relations page: www.beijeralma.se/ir

Visit our subsidiaries:

www.lesjoforsab.com

www.beijertech.se

Calendar

- Year-end report for 2022: February 15, 2023
- Annual General Meeting: March 30, 2023, Uppsala Konsert & Kongress
- Interim report for the first quarter of 2023: April 27, 2023

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