

BrainCool AB (publ): Scanfil announces the cooperation between the two companies

The Finnish company Scanfil, listed on Helsinki Mid Cap Stock exchange, has today communicated its partnership with BrainCool regarding the production of BrainCool[™] System. Scanfil is a trusted contract manufacturer and system supplier for the most demanding customers in the international electronics and medical device industry (see link to Scanfil's news below).

BrainCool and subcontractor Scanfil expanded its cooperation in November 2023. The parties signed a multi-year agreement and BrainCool placed an order for 500 BrainCool[™] System with Scanfil to meet rising demand. Primarily, the agreement secures deliveries of 350 systems starting on April 1, 2024, within the framework of BrainCool's partner agreement with Zoll. BrainCool will also increasingly use Scanfil as a subcontractor for various components and for service, as well as more of BrainCool's products.

COO Jon Berg comments

- "We are increasing dramatically in sales. Therefore, we need a partnership with a knowledgeable manufacturing service company like Scanfil. We strongly believe that Scanfil with its industry expertise and international factory chain is an ideal partner for us to expand our operations. With the help of Scanfil, we can internationalize our operations and adjust the production to meet the growing demand for BrainCool[™] System and our other product portfolio."

Steve Creutz, Managing Director of Scanfil Åtvidaberg comments

- "This type of project and customer where we are involved from very early in the development phase and through all the steps into full manufacturing where we can use all of our competencies is a perfect match. We have now increased the manufacturing capacity and within a few weeks also doubled our test capacity to meet BrainCool's sales target today and coming years. And not to forget, this type of good cooperation is also developing us as an organization."

Ref. www.scanfil.com

Contacts For more information Martin Waleij - CEO +46 - 733 -93 70 76 E-mail: martin.waleij@braincool.se

About Us

BrainCool AB (publ) is an innovative medical device company that develops, markets, and sells leading medical cooling systems for indications and areas with significant medical benefits within the healthcare sector. BrainCool AB (publ) is based in Lund, Sweden, and its share is listed on Nasdaq First North Growth Market, named "BRAIN".

Eminova Fondkommission AB is the company's Certified Adviser.



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