

Zwipe - Timing is of essence

Redeye argues that the Q2 report from Zwipe was weaker than we expected both in terms of sales and cash burn. We have been wrong in believing that the market take off is about to happen and think that the near-term development will continue to be slow. This has a large impact on our valuation as it increases the probability for a future equity raise at a depressed share price.

Read more and download the Research Update.

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Attachments

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