

Icelandair carried 4.7 M passengers in 2024

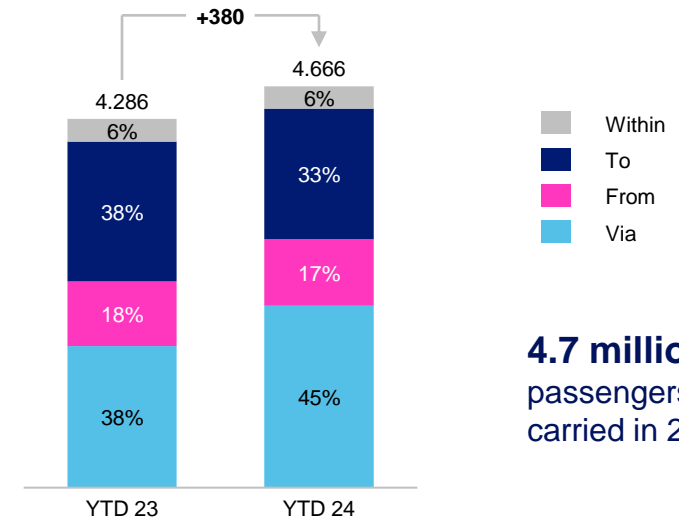
Record load factor in December 2024



Route Network ¹	Dec 24	Dec 23	Chg (%)	YTD 24	YTD 23	Chg (%)
Number of Passengers:	312,186	263,616	18%	4,665,641	4,285,976	9%
To	87,671	75,155	17%	1,517,580	1,622,722	-6%
From	60,516	50,101	21%	773,115	754,198	3%
Via	145,246	119,974	21%	2,113,932	1,644,827	29%
Within	18,753	18,387	2%	261,013	264,229	-1%
ASK (million)	1,157	1,090	6%	17,158	15,663	10%
RPK (million)	955	790	21%	14,180	12,767	11%
Load Factor	82.6%	72.4%	10.2 ppt	82.6%	81.5%	1.1 ppt
OTP (Arrivals)	59.7%	67.0%	-7.3 ppt	82.7%	77.0%	5.7 ppt
Stage length (KM)	3,029	2,989	1%	2,999	2,937	2%
Cargo & Leasing						
Sold BH - Leasing	2,245	1,360	65%	21,236	15,388	38%
FTK (thousand) - cargo	13,111	14,026	-7%	140,665	177,448	-21%
CO2 Emissions						
Total CO2 tons	79,285	75,811	5%	1,166,149	1,119,026	4%
CO2 per OTK	0.71	0.83	-14%	0.73	0.76	-4%

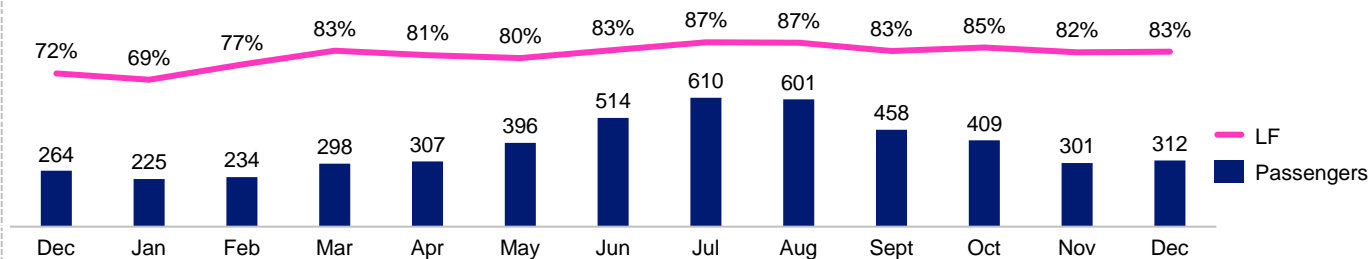
Passenger mix

Absolut figures in thousands



4.7 million
passengers
carried in 2024

Passengers and load factor 12 month rolling



Route network highlights

Monthly change year on year



Capacity (ASK)
+6%



Passenger traffic (RPK)
+21%



Load Factor
82.6%

Glossary

Icelandair route network serves four passenger markets¹:

To

Passenger visiting Iceland

From

Passengers originating in Iceland visiting destinations outside of Iceland

Via

Passengers traveling across the Atlantic connecting in Iceland

Within

Passengers traveling solely within Iceland

ASK

Available seat kilometers, the total number of seats available on scheduled flights multiplied by the number of kilometers the seats were flown

RPK

Revenue passenger kilometers, the number of revenue passengers carried on scheduled flights multiplied by the number of kilometers the seats were flown

LF

Passenger load factor, calculated by dividing RPK by ASK

OTP

Arrival on time performance, flights arriving within 15 minutes of scheduled arrival time. OTP is calculated by dividing arrivals that arrive within 15 minutes of scheduled arrival time with the total number of arrivals

Stage length

The distance flown from takeoff to landing in a single leg

BH

Block hours - the time computed from the moment the blocks are removed from the wheels of the aircraft until they are replaced at the next point of landing

FTK

Freight Tonne Kilometers – the equivalent of RPK for freight – one FTK is one metric tonne of revenue load, carried one kilometer

OTK

CO2 emitted by moving one payload tonne one kilometer for all international flights

Total CO2 tons

Carbon emissions from all flights



² Passengers are from 2024 split between markets by point of commencement, compared to point of sale in the past, 2023 comparison figures have been updated