

BrainCool AB (publ): BrainCool receives a new order for 20 systems from Zoll® aimed for the German market

BrainCool AB has received a new order for 20 BrainCool™ System worth approximately SEK 4 million with delivery during the first quarter of 2024. In addition, deliveries of disposable items will be made when the systems are in use.

BrainCool's American partner Zoll® has placed the order to market and sell BrainCool™ System on the German market. Zoll® launches a new sales model for BrainCool™ System in Germany based on the number of patients and treatments. Thus, instead of charging the customer the full investment cost, Zoll® will charge for the number of treatments in exchange for installing the system free of charge.

CEO Martin Waleij comments;

-" It is a very interesting and competitive model that Zoll® is launching in Germany. The model can accelerate market penetration, gain market share and increase growth, which benefits BrainCool. During quarter four 2023 BrainCool has delivered 25 system to Zoll® for the US Market."

BrainCool and Zoll have a cooperation agreement where Zoll has the distribution rights for BrainCool™ System in the US, Germany, Austria and Switzerland, among others. (Ref 1)

Reference:

Distribution agreement Zoll

Contacts

For more information

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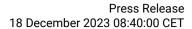
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About Us

BrainCool AB (publ) is an innovative medical device company that develops, markets, and sells leading medical cooling systems for indications and areas with significant medical benefits within the healthcare sector. BrainCool AB (publ) is based in Lund, Sweden, and its share is listed on Nasdaq First North Growth Market, named "BRAIN".

Eminova Fondkommission AB is the company's Certified Adviser.

This information is information that BrainCool is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2023-12-18 08:40 CET.





Attachments

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