



Press Release

18 October 2023 17:08:00 GMT

## Arion Bank: The Central Bank of Iceland Resolution Authority approves the Bank's resolution plan and sets the minimum requirement for own funds and other eligible liabilities (MREL)

**The Central Bank of Iceland Resolution Authority has today approved the resolution plan for Arion Bank hf.**

With the approval of the resolution plan, the Resolution Authority made a decision on the minimum requirement for own funds and other eligible liabilities (MREL), in accordance with the Act on Resolution of Credit Institutions and Investment Firms, no. 70/2020, as amended.

Arion Bank's MREL requirements are for 20.2% of Total Risk Exposure Amount, and 6.0% of the Total Exposure Measure. The MREL calculation is based on year-end 2022 balance sheet data. The requirements apply from the date of the announcement.

### **For any further information please contact:**

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### **Attachments**

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